



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

MIDLAND NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code 00431, 00431, NAIC Company Code 66044, Employer's ID Number 46-0164570

Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States

Licensed as business type: Life, Accident and Health [x] Fraternal Benefit Societies [ ]
Incorporated/Organized 08/30/1906 Commenced Business 09/04/1906
Statutory Home Office 8300 Mills Civic Parkway, West Des Moines, IA, US 50266

Main Administrative Office 8300 Mills Civic Parkway, West Des Moines, IA, US 50266
515-440-5500

Mail Address 8300 Mills Civic Parkway, West Des Moines, IA, US 50266

Primary Location of Books and Records 8300 Mills Civic Parkway, West Des Moines, IA, US 50266
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Statutory Statement Contact Daniel E Edsen, 515-440-5500
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Esfandiyar Eruch Dinshaw, David Christopher Attaway, Brian Darrel Hansen, Eric Yung Hsi Lin.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Gerald Robert Blair #, Ronovan Gustav Ottenbacher, Robert Ray TeKolste, John David Melvin, William Leo Lowe, Teri Lee Ross, Anne Margaret Cooper.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Includes Darron Kelly Ash, Esfandiyar Eruch Dinshaw, William Leo Lowe, Willard Bunn III, George Ashton Fisk, Michael Milo Masterson, James Roderick Clark, William Denby Heinz, Robert Ray TeKolste #, Thomas Joseph Corcoran Jr., Heather Lynn Kreager, Susan Twine Deakins #.

State of Iowa, County of Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

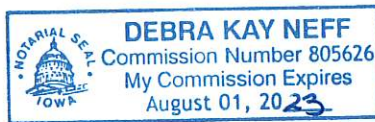
Signatures of Esfandiyar Eruch Dinshaw, Brian Darrel Hansen, David Christopher Attaway with titles: President, Chairman and Chief Executive Officer; SVP, General Counsel & Secretary; SVP, Chief Financial Officer & Treasurer.

a. Is this an original filing? Yes [ X ] No [ ]

Subscribed and sworn to before me this 17th day of Jan, 2023

b. If no: 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Signature of Debora Kay Neff



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	56,710,123,555		56,710,123,555	52,703,582,945
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,653,807,222		1,653,807,222	1,920,571,729
2.2 Common stocks .....	573,916,613		573,916,613	871,533,901
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	3,835,424,685		3,835,424,685	3,633,080,543
3.2 Other than first liens .....				30,253,625
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....	99,050,132		99,050,132	100,145,076
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....477,259,082 , Schedule E-Part 1), cash equivalents (\$ ..... , Schedule E-Part 2) and short-term investments (\$ .....245,190,812 , Schedule DA).....	722,449,894		722,449,894	2,053,849,828
6. Contract loans (including \$ ..... premium notes).....	461,245,989	1,500,917	459,745,073	416,799,540
7. Derivatives (Schedule DB).....	621,508,375		621,508,375	519,979,352
8. Other invested assets (Schedule BA) .....	3,807,875,092	328,698	3,807,546,394	3,129,990,904
9. Receivables for securities .....	4,686,220		4,686,220	4,863,902
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets .....	18,178,710		18,178,710	1,385,000
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	68,508,266,488	1,829,615	68,506,436,873	65,386,036,346
13. Title plants less \$ ..... charged off (for Title insurers only).....				
14. Investment income due and accrued .....	621,056,677		621,056,677	520,054,641
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	19,407,370	13,040,061	6,367,309	5,282,334
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....	163,518,891		163,518,891	159,539,280
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	24,702,862	7,600,457	17,102,405	19,900,674
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	59,117,091		59,117,091	14,735,685
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	113,464,193		113,464,193	
18.2 Net deferred tax asset.....	630,440,559	242,746,375	387,694,184	339,237,888
19. Guaranty funds receivable or on deposit .....	580,400		580,400	620,433
20. Electronic data processing equipment and software.....	37,888,829	33,127,926	4,760,903	4,358,493
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,139,138	1,139,138		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	9,372,910		9,372,910	28,964,952
24. Health care (\$ ..... ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets .....	1,811,141,627	57,665,816	1,753,475,811	1,304,150,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	72,000,097,035	357,149,387	71,642,947,648	67,782,881,265
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	6,170,040,229		6,170,040,229	6,530,758,836
28. Total (Lines 26 and 27)	78,170,137,264	357,149,387	77,812,987,877	74,313,640,100
<b>DETAILS OF WRITE-INS</b>				
1101. Receivable from central clearing house.....	18,178,710		18,178,710	
1102. Collateral asset.....				1,385,000
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	18,178,710		18,178,710	1,385,000
2501. Company owned life insurance.....	1,733,482,906		1,733,482,906	1,300,480,726
2502. Miscellaneous assets.....	43,007,161	43,007,161		
2503. IMR asset.....	27,449,694	9,218,810	18,230,885	
2598. Summary of remaining write-ins for Line 25 from overflow page .....	7,201,866	5,439,846	1,762,021	3,669,813
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,811,141,627	57,665,816	1,753,475,811	1,304,150,539

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....45,320,986,445 (Exhibit 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ .....877,162,256 Modco Reserve).....	45,320,986,445	43,928,138,213
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve).....	23,763	111,005
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve).....	479,550,292	585,758,726
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	251,299,524	240,682,768
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	247,951	323,838
5. Policyholders' dividends/refunds to members \$ .....338 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10).....	338	478
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....	670,698	688,180
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....		
6.3 Coupons and similar benefits (including \$ ..... Modco).....	1,004	1,021
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	2,329,169	2,430,883
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$ .....2,794,257 assumed and \$ .....23,271,189 ceded.....	26,065,446	48,214,100
9.4 Interest Maintenance Reserve (IMR, Line 6).....		85,174,221
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,430,484 accident and health \$ ..... and deposit-type contract funds \$ .....	2,430,484	1,998,498
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	130,541,137	134,742,187
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(32,707,812) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(47,452,603)	(43,889,994)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	5,212,783	34,002,332
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses).....		56,525,095
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	1,300,640	2,173,255
17. Amounts withheld or retained by reporting entity as agent or trustee.....	789,732	3,517,655
18. Amounts held for agents' account, including \$ .....429,357 agents' credit balances.....	429,357	68,197
19. Remittances and items not allocated.....	171,540,662	735,709,257
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....	194,120	202,353
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7).....	590,240,675	689,593,259
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies.....		246,352
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ .....629,087,353 ) reinsurers.....	7,592,612,985	3,915,683,193
24.04 Payable to parent, subsidiaries and affiliates.....	2,287,961	2,526,739
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	3,788,005,085	3,993,393,976
24.08 Derivatives.....	286,138,170	158,438,233
24.09 Payable for securities.....	182,502,875	184,504,415
24.10 Payable for securities lending.....	4,805,897,135	4,508,905,288
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities.....	3,344,248,582	3,554,609,007
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	66,938,094,410	62,824,472,732
27. From Separate Accounts statement.....	5,809,648,708	6,240,725,056
28. Total liabilities (Lines 26 and 27).....	72,747,743,118	69,065,197,788
29. Common capital stock.....	2,549,439	2,549,439
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....	1,237,000,000	1,037,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	793,927,235	793,927,235
34. Aggregate write-ins for special surplus funds.....		
35. Unassigned funds (surplus).....	3,031,768,084	3,414,965,638
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ).....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....359,391,520 in Separate Accounts Statement).....	5,062,695,320	5,245,892,874
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	5,065,244,759	5,248,442,313
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	77,812,987,877	74,313,640,100
<b>DETAILS OF WRITE-INS</b>		
2501. FHLB advances.....	3,072,795,000	3,072,795,000
2502. Derivative collateral liability.....	151,286,244	350,758,995
2503. Agent non-qualified deferred compensation.....	81,500,377	97,755,216
2598. Summary of remaining write-ins for Line 25 from overflow page.....	38,666,961	33,299,797
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,344,248,582	3,554,609,007
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	3,993,817,583	4,077,708,894
2. Considerations for supplementary contracts with life contingencies	8,164,120	14,077,697
3. Net investment income (Exhibit of Net Investment Income, Line 17)	2,188,895,552	3,450,756,219
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(5,181,005)	23,475,942
5. Separate Accounts net gain from operations excluding unrealized gains or losses	60,357,741	51,742,570
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	449,423,408	243,438,178
7. Reserve adjustments on reinsurance ceded	(303,635,689)	(1,576,570,293)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	30,995,175	32,464,309
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	70,056,269	253,460,190
9. Totals (Lines 1 to 8.3)	6,492,893,155	6,570,553,705
10. Death benefits	405,220,661	414,447,569
11. Matured endowments (excluding guaranteed annual pure endowments)	748,798	640,958
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	624,461,208	636,101,323
13. Disability benefits and benefits under accident and health contracts	2,260,017	2,289,193
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	2,074,912,734	2,184,375,571
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	26,633,490	22,783,471
18. Payments on supplementary contracts with life contingencies	16,819,253	16,373,614
19. Increase in aggregate reserves for life and accident and health contracts	1,392,760,991	704,774,663
20. Totals (Lines 10 to 19)	4,543,817,152	3,981,786,363
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	498,509,565	432,408,837
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,170,982	2,326,673
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	299,285,296	265,280,217
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	61,870,224	76,271,061
25. Increase in loading on deferred and uncollected premiums	960,508	(2,596,809)
26. Net transfers to or (from) Separate Accounts net of reinsurance	101,004,855	256,997,109
27. Aggregate write-ins for deductions	307,687,345	449,231,490
28. Totals (Lines 20 to 27)	5,814,305,928	5,461,704,940
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	678,587,227	1,108,848,765
30. Dividends to policyholders and refunds to members	643,908	654,144
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29) minus Line 30)	677,943,319	1,108,194,621
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	131,395,667	122,814,434
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	546,547,652	985,380,187
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 11,355,017 (excluding taxes of \$ (41,769,132) transferred to the IMR)	(32,478,413)	(28,783,413)
35. Net income (Line 33 plus Line 34)	514,069,239	956,596,774
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	5,248,442,313	4,205,059,218
37. Net income (Line 35)	514,069,239	956,596,774
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (78,289,572)	(286,337,455)	(35,536,456)
39. Change in net unrealized foreign exchange capital gain (loss)	(13,137,807)	(4,425,307)
40. Change in net deferred income tax	80,468,316	54,769,054
41. Change in nonadmitted assets	(144,043,043)	26,860,729
42. Change in liability for reinsurance in unauthorized and certified companies	246,352	(25,258)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	99,352,583	(182,834,503)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(10,000,000)	
47. Other changes in surplus in Separate Accounts statement	10,000,000	
48. Change in surplus notes	200,000,000	
49. Cumulative effect of changes in accounting principles		60,650,001
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(66,062,934)	464,271,944
52. Dividends to stockholders	(574,000,000)	(299,652,000)
53. Aggregate write-ins for gains and losses in surplus	6,247,194	2,708,117
54. Net change in capital and surplus for the year (Lines 37 through 53)	(183,197,554)	1,043,383,095
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	5,065,244,759	5,248,442,313
<b>DETAILS OF WRITE-INS</b>		
08.301 Company owned life insurance	33,002,180	175,757,057
08.302 Reinsurance experience refund	28,443,983	35,791,451
08.303 Separate account fund revenues	10,334,700	10,635,323
08.398 Summary of remaining write-ins for Line 8.3 from overflow page	(1,724,594)	31,276,359
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	70,056,269	253,460,190
2701. Funds withheld coinsurance - ceded	254,134,701	967,336,005
2702. Transfer to IMR - ceded	39,326,574	(513,281,420)
2703. Reinsurance ceded risk charge	14,009,902	12,571,828
2798. Summary of remaining write-ins for Line 27 from overflow page	216,168	(17,394,923)
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	307,687,345	449,231,490
5301. OPEB SSAP92 adjustment	6,247,194	2,708,117
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	6,247,194	2,708,117

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	3,996,937,407	4,088,512,920
2. Net investment income .....	1,974,328,300	3,243,915,027
3. Miscellaneous income .....	431,044,137	876,650,356
4. Total (Lines 1 through 3) .....	6,402,309,844	8,209,078,303
5. Benefit and loss related payments .....	3,421,869,446	4,850,647,449
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	95,056,823	257,987,648
7. Commissions, expenses paid and aggregate write-ins for deductions .....	1,165,496,991	1,708,219,617
8. Dividends paid to policyholders .....	661,530	679,476
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	270,970,841	172,759,637
10. Total (Lines 5 through 9) .....	4,954,055,631	6,990,293,827
11. Net cash from operations (Line 4 minus Line 10) .....	1,448,254,213	1,218,784,476
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	11,537,942,203	14,481,359,059
12.2 Stocks .....	386,777,076	235,377,806
12.3 Mortgage loans .....	701,629,918	1,115,347,807
12.4 Real estate .....		
12.5 Other invested assets .....	268,929,280	707,969,445
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(22,989)	599,334
12.7 Miscellaneous proceeds .....	177,683	73,687,577
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	12,895,433,171	16,614,341,028
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	15,668,479,580	18,064,480,025
13.2 Stocks .....	225,116,403	1,499,971,591
13.3 Mortgage loans .....	873,182,485	358,166,581
13.4 Real estate .....	1,510,231	1,717,275
13.5 Other invested assets .....	911,304,260	1,303,835,112
13.6 Miscellaneous applications .....	99,650,466	61,317,467
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	17,779,243,425	21,289,488,050
14. Net increase (decrease) in contract loans and premium notes .....	42,879,216	12,695,043
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(4,926,689,471)	(4,687,842,065)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	200,000,000	
16.2 Capital and paid in surplus, less treasury stock .....		175,000,000
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(123,117,668)	226,724,051
16.5 Dividends to stockholders .....	574,000,000	299,652,000
16.6 Other cash provided (applied) .....	2,644,152,992	3,972,799,658
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	2,147,035,324	4,074,871,710
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,331,399,934)	605,814,121
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	2,053,849,828	1,448,035,707
19.2 End of year (Line 18 plus Line 19.1) .....	722,449,894	2,053,849,828

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Capitalized interest (operating) .....	(31,369,576)	(50,110,622)
20.0002. Capitalized interest (investing) .....	31,369,576	50,110,622

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	3,993,817,583	1,971,886,976	26,534,314	1,390,939,883	604,453,323	3,087			
2. Considerations for supplementary contracts with life contingencies	8,164,120	.xxx	.xxx	8,164,120		.xxx	.xxx		.xxx
3. Net investment income	2,188,895,552	649,265,078	14,106,439	1,334,983,790	190,540,245				
4. Amortization of Interest Maintenance Reserve (IMR)	(5,181,005)	6,920,069	165,667	(10,980,543)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses	60,357,741	60,357,741					.xxx		
6. Commissions and expense allowances on reinsurance ceded	449,423,408	58,470,284		390,951,744	841	539	.xxx		
7. Reserve adjustments on reinsurance ceded	(303,635,689)			(273,272,120)	(30,363,569)		.xxx		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	30,995,175	1,857,316	61,819	28,202,955	873,085		.xxx		
8.2 Charges and fees for deposit-type contracts						.xxx	.xxx		
8.3 Aggregate write-ins for miscellaneous income	70,056,269	36,566,980	238,029	30,467,788	2,783,473		.xxx		
9. Totals (Lines 1 to 8.3)	6,492,893,155	2,785,324,445	41,106,269	2,899,457,617	767,001,199	3,626			
10. Death benefits	405,220,661	393,939,440	11,281,222			.xxx	.xxx		
11. Matured endowments (excluding guaranteed annual pure endowments)	748,798	748,798				.xxx	.xxx		
12. Annuity benefits	624,461,208	.xxx	.xxx	489,154,840	135,306,368	.xxx	.xxx		.xxx
13. Disability benefits and benefits under accident and health contracts	2,260,017	2,203,886	49,708			6,423	.xxx		
14. Coupons, guaranteed annual pure endowments and similar benefits							.xxx		
15. Surrender benefits and withdrawals for life contracts	2,074,912,734	280,959,136	10,521,030	1,435,064,326	348,368,240	.xxx	.xxx		
16. Group conversions							.xxx		
17. Interest and adjustments on contract or deposit-type contract funds	26,633,490	6,919,620	82,312	11,458,401	8,173,157		.xxx		
18. Payments on supplementary contracts with life contingencies	16,819,253			16,819,253		.xxx	.xxx		
19. Increase in aggregate reserves for life and accident and health contracts	1,392,760,991	1,478,406,932	6,142,970	(232,371,729)	140,670,060	(87,242)	.xxx		
20. Totals (Lines 10 to 19)	4,543,817,152	2,163,177,813	28,077,242	1,720,125,091	632,517,826	(80,819)	.xxx		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	498,509,565	198,418,656	3,532,095	289,471,275	7,087,172		.xxx		.xxx
22. Commissions and expense allowances on reinsurance assumed	1,170,982	900		1,169,911		171	.xxx		
23. General insurance expenses and fraternal expenses	299,285,296	143,012,671	3,474,560	131,186,462	21,611,604				
24. Insurance taxes, licenses and fees, excluding federal income taxes	61,870,224	47,142,688	1,325,244	11,997,028	1,405,264				
25. Increase in loading on deferred and uncollected premiums	960,508	(2,906,616)	3,867,123				.xxx		
26. Net transfers to or (from) Separate Accounts net of reinsurance	101,004,855	(8,269,031)	(2,000,000)	31,876,163	79,397,723		.xxx		
27. Aggregate write-ins for deductions	307,687,345	87,402,387	196,702	194,651,728	25,436,528				
28. Totals (Lines 20 to 27)	5,814,305,928	2,627,979,467	38,472,967	2,380,477,658	767,456,117	(80,280)			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	678,587,227	157,344,978	2,633,302	518,979,959	(454,918)	83,906	.xxx		
30. Dividends to policyholders and refunds to members	643,908	643,908					.xxx		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	677,943,319	156,701,070	2,633,302	518,979,959	(454,918)	83,906			
32. Federal income taxes incurred (excluding tax on capital gains)	131,395,667	30,371,037	510,374	100,586,164	(88,170)	16,262			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	546,547,652	126,330,033	2,122,928	418,393,795	(366,748)	67,644			
34. Policies/certificates in force end of year	1,063,036	657,432	16,193	313,017	76,178	216	.xxx		
<b>DETAILS OF WRITE-INS</b>									
08.301. Company owned life insurance	33,002,180	9,669,173	231,481	20,679,273	2,422,253				
08.302. Reinsurance experience refund	28,443,983	28,443,983							
08.303. Separate account fund revenues	10,334,700	196,729	6,548	9,767,729	363,694				
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(1,724,594)	(1,742,906)		20,786	(2,475)				
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	70,056,269	36,566,980	238,029	30,467,788	2,783,473				
2701. Funds withheld coinsurance - ceded	254,134,701	73,871,392	196,702	154,834,428	25,232,179				
2702. Transfer to IMR - ceded	39,326,574			39,326,574					
2703. Reinsurance ceded risk Charge	14,009,902	14,009,902							
2798. Summary of remaining write-ins for Line 27 from overflow page	216,168	(478,907)		490,725	204,349				
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	307,687,345	87,402,387	196,702	194,651,728	25,436,528				

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL LIFE INSURANCE <sup>(b)</sup>**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(c)</sup>	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	1,971,886,976		29,210,423	79,974,531	655,537,486	1,145,214,544	34,433,640		21,247,101		6,269,250	
2. Considerations for supplementary contracts with life contingencies	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
3. Net investment income	649,265,078		13,186,132	44,561,161	83,002,803	369,931,564	116,328,938		3,908,525		18,345,955	
4. Amortization of Interest Maintenance Reserve (IMR)	6,920,069		127,869	281,214	1,965,707	3,587,303	742,171		37,902		177,905	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	60,357,741					60,357,741						
6. Commissions and expense allowances on reinsurance ceded	58,470,284		192,928	26,714,407	8,964,230	1,642,344	20,956,375					
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,857,316								1,857,316			
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	36,566,980		196,374	27,364,704	1,236,118	5,509,202	1,732,427		254,937		273,217	
9. Totals (Lines 1 to 8.3)	2,785,324,445		42,913,727	178,896,018	750,706,344	1,586,242,697	174,193,552		27,305,780		25,066,327	
10. Death benefits	393,939,440		13,289,080	47,360,987	41,410,284	214,061,752	37,822,822		17,726,301		22,268,215	
11. Matured endowments (excluding guaranteed annual pure endowments)	748,798		206,477	(19,791)		208,472					353,640	
12. Annuity benefits	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
13. Disability benefits and benefits under accident and health contracts	2,203,886		228,292	867,533	8,417	911,677	10,872		109,437		67,659	
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	280,959,136		4,077,346	12,688	168,648,896	74,023,339	11,364		23,989,761		10,195,742	
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	6,919,620		844,211	1,760,675	1,051,349	2,929,604	5,544		127,061		201,177	
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	1,478,406,932		11,072,148	32,355,306	218,259,487	1,203,195,003	24,170,846		(1,692,636)		(8,953,222)	
20. Totals (Lines 10 to 19)	2,163,177,813		29,717,553	82,337,399	429,378,433	1,495,329,846	62,021,448		40,259,924		24,133,210	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	198,418,656		9,097,414	23,128,812	128,912,475	33,461,877	2,687,983		1,100,698		29,396	.xxx
22. Commissions and expense allowances on reinsurance assumed	900		146	39		715						
23. General insurance expenses	143,012,671		9,926,263	38,383,903	48,776,429	33,970,425	7,028,088		2,331,266		2,596,296	
24. Insurance taxes, licenses and fees, excluding federal income taxes	47,142,688		1,947,805	5,332,849	14,967,761	20,016,598	4,141,203		604,563		131,909	
25. Increase in loading on deferred and uncollected premiums	(2,906,616)		1,428,347	(4,295,134)							(39,829)	
26. Net transfers to or (from) Separate Accounts net of reinsurance	(8,269,031)					17,476,263			(25,745,294)			
27. Aggregate write-ins for deductions	87,402,387			17,375,907	18,515,307	548,396	50,962,777					
28. Totals (Lines 20 to 27)	2,627,979,467		52,117,528	162,263,776	640,550,405	1,600,804,120	126,841,499		18,551,157		26,850,982	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	157,344,978		(9,203,801)	16,632,242	110,155,939	(14,561,424)	47,352,053		8,754,623		(1,784,655)	
30. Dividends to policyholders and refunds to members	643,908		317,419	326,490								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	156,701,070		(9,521,220)	16,305,753	110,155,939	(14,561,424)	47,352,053		8,754,623		(1,784,655)	
32. Federal income taxes incurred (excluding tax on capital gains)	30,371,037		(1,845,356)	3,160,301	21,349,887	(2,822,224)	9,177,544		1,696,778		(345,893)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	126,330,033		(7,675,863)	13,145,451	88,806,052	(11,739,200)	38,174,509		7,057,845		(1,438,762)	
34. Policies/certificates in force end of year	657,432		51,474	199,045	110,467	184,892	65,327		17,890		28,337	
<b>DETAILS OF WRITE-INS</b>												
08.301. Reinsurance experience refund	28,443,983			28,443,983								
08.302. Company owned life insurance	9,669,173		196,374	663,627	1,236,118	5,509,202	1,732,427		58,208		273,217	
08.303. Separate account fund revenues	196,729								196,729			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(1,742,906)			(1,742,906)								
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	36,566,980		196,374	27,364,704	1,236,118	5,509,202	1,732,427		254,937		273,217	
2701. Funds withheld coinsurance - ceded	73,871,392			15,561,707	18,515,307		39,794,378					
2702. Reinsurance ceded risk charge	14,009,902			2,841,503			11,168,399					
2703. Miscellaneous expense	(478,907)			(1,027,303)		548,396						
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	87,402,387			17,375,907	18,515,307	548,396	50,962,777					

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	26,534,314	44,590	7,210,363	13,306,364		900,550		5,072,448	
2. Considerations for supplementary contracts with life contingencies	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
3. Net investment income	14,106,439	31,640	3,167,527	8,768,212		128,861		2,010,199	
4. Amortization of Interest Maintenance Reserve (IMR)	165,667	307	28,809	85,027		1,250		50,275	
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	61,819					61,819			
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	238,029	519	51,978	143,883		8,662		32,987	
9. Totals (Lines 1 to 8.3)	41,106,269	77,056	10,458,677	22,303,487		1,101,142		7,165,908	
10. Death benefits	11,281,222	430,000	3,513,407	6,221,907		356,644		759,263	
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
13. Disability benefits and benefits under accident and health contracts	49,708			49,433		275			
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	10,521,030	43,482		355,041		2,364,987		7,757,520	
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	82,312	44	50,884	26,843		4,076		465	
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	6,142,970	(30,670)	(2,809,186)	13,100,655		51		(4,117,879)	
20. Totals (Lines 10 to 19)	28,077,242	442,857	755,105	19,753,878		2,726,034		4,399,369	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,532,095	13,887	2,085,253	388,797		46,653		997,505	.xxx
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	3,474,560	16,970	1,413,712	780,780		77,594		1,185,504	
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,325,244	2,973	480,800	460,064		20,122		361,285	
25. Increase in loading on deferred and uncollected premiums	3,867,123		3,867,123						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,000,000)					(2,000,000)			
27. Aggregate write-ins for deductions	196,702		196,702						
28. Totals (Lines 20 to 27)	38,472,967	476,687	8,798,696	21,383,519		870,402		6,943,662	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,633,302	(399,631)	1,659,980	919,968		230,740		222,246	
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,633,302	(399,631)	1,659,980	919,968		230,740		222,246	
32. Federal income taxes incurred (excluding tax on capital gains)	510,374	(77,455)	321,729	178,304		44,721		43,075	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,122,928	(322,177)	1,338,251	741,664		186,019		179,171	
34. Policies/certificates in force end of year	16,193	88	7,331	6,383		456		1,935	
<b>DETAILS OF WRITE-INS</b>									
08.301. Company owned life insurance	231,481	519	51,978	143,883		2,115		32,987	
08.302. Separate account fund revenues	6,548					6,548			
08.303. Summary of remaining write-ins for Line 8.3 from overflow page									
08.398. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	238,029	519	51,978	143,883		8,662		32,987	
2701. Funds withheld coinsurance - ceded	196,702		196,702						
2702. Summary of remaining write-ins for Line 27 from overflow page									
2703. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	196,702		196,702						

- (a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... Line 10 ..... Line 16 ..... Line 23 ..... Line 24 .....
- (b) Include premium amounts for preneed plans included in Line 1 .....
- (c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
- (d) Individual and Group Credit Life are combined and included on .....page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	1,390,939,883	575,232,081	566,722,014		247,374,214		1,611,574
2. Considerations for supplementary contracts with life contingencies	8,164,120	xxx	xxx	xxx	xxx	8,164,120	xxx
3. Net investment income	1,334,983,790	414,175,501	890,294,787		8,831,794	16,027,126	5,654,582
4. Amortization of Interest Maintenance Reserve (IMR)	(10,980,543)	(2,946,813)	(7,816,630)		(62,837)	(114,031)	(40,232)
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	390,951,744	53,461,157	337,490,587				
7. Reserve adjustments on reinsurance ceded	(273,272,120)	(273,272,120)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	28,202,955				28,202,955		
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	30,467,788	6,493,654	13,983,784		9,901,694		88,655
9. Totals (Lines 1 to 8.3)	2,899,457,617	773,143,460	1,800,674,542		294,247,821	24,077,215	7,314,579
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	489,154,840	129,638,961	248,608,424		100,561,252	(952)	10,347,155
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,435,064,326	419,614,252	877,228,031		138,128,984		93,059
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	11,458,401	6,386,373	1,699,445		350,658	2,399,547	622,379
18. Payments on supplementary contracts with life contingencies	16,819,253					16,819,253	
19. Increase in aggregate reserves for life and accident and health contracts	(232,371,729)	38,893,232	(274,836,544)		11,427,448	(2,579,318)	(5,276,549)
20. Totals (Lines 10 to 19)	1,720,125,091	594,532,819	852,699,356		250,468,343	16,638,530	5,786,043
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	289,471,275	41,770,531	228,023,338		19,541,014		136,392
22. Commissions and expense allowances on reinsurance assumed	1,169,911	1,169,911					
23. General insurance expenses	131,186,462	38,062,566	87,397,371		4,137,120	1,158,038	431,366
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,997,028	3,475,360	7,979,948		377,746	124,587	39,387
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	31,876,163				31,876,163		
27. Aggregate write-ins for deductions	194,651,728	16,722,681	177,438,322		305,540		185,185
28. Totals (Lines 20 to 27)	2,380,477,658	695,733,868	1,353,538,335		306,705,926	17,921,155	6,578,373
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	518,979,959	77,409,592	447,136,207		(12,458,106)	6,156,060	736,206
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	518,979,959	77,409,592	447,136,207		(12,458,106)	6,156,060	736,206
32. Federal income taxes incurred (excluding tax on capital gains)	100,586,164	14,005,198	87,928,153		(2,664,198)	1,193,137	123,874
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	418,393,795	63,404,395	359,208,054		(9,793,908)	4,962,922	612,332
34. Policies/certificates in force end of year	313,017	62,267	229,951		14,937	3,375	2,487
<b>DETAILS OF WRITE-INS</b>							
08.301. Company owned life insurance	20,679,273	6,493,654	13,958,494		138,469		88,655
08.302. Separate account fund revenues	9,767,729				9,767,729		
08.303. Miscellaneous Income	20,786		25,290		(4,504)		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	30,467,788	6,493,654	13,983,784		9,901,694		88,655
2701. Funds withheld coinsurance - ceded	154,834,428	16,722,681	138,111,748				
2702. Transfer to IMR - ceded	39,326,574		39,326,574				
2703. Miscellaneous expense	490,725				305,540		185,185
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	194,651,728	16,722,681	177,438,322		305,540		185,185

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – GROUP ANNUITIES (a)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees		
1. Premiums for group annuity contracts	604,453,323	5,653,848	16,279,793		13,338,082	569,181,600
2. Considerations for supplementary contracts with life contingencies		xxx	xxx	xxx	xxx	xxx
3. Net investment income	190,540,245	21,272,299	145,239,516		4,337,627	19,690,802
4. Amortization of Interest Maintenance Reserve (IMR)	(1,286,199)	(151,350)	(963,889)		(30,862)	(140,098)
5. Separate Accounts net gain from operations excluding unrealized gains or losses						
6. Commissions and expense allowances on reinsurance ceded	841		841			
7. Reserve adjustments on reinsurance ceded	(30,363,569)	(30,363,569)				
8. Miscellaneous Income:						
8.1 Income fees associated with investment management, administration and contract guarantees from Separate Accounts	873,085				873,085	
8.2 Charges and fees for deposit-type contracts						
8.3 Aggregate write-ins for miscellaneous income	2,783,473	270,425	1,846,365		416,362	250,320
9. Totals (Lines 1 to 8.3)	767,001,199	(3,318,347)	162,402,626		18,934,294	588,982,625
10. Death benefits						
11. Matured endowments (excluding guaranteed annual pure endowments)						
12. Annuity benefits	135,306,368	15,108,232	87,487,555		9,304,435	23,406,146
13. Disability benefits and benefits under accident and health contracts						
14. Coupons, guaranteed annual pure endowments and similar benefits						
15. Surrender benefits and withdrawals for life contracts	348,368,240	31,074,256	291,055,690		26,238,294	
16. Group conversions						
17. Interest and adjustments on contract or deposit-type contract funds	8,173,157	2,151,390	80,807		110,851	5,830,109
18. Payments on supplementary contracts with life contingencies						
19. Increase in aggregate reserves for life and accident and health contracts	140,670,060	(58,893,836)	(278,192,853)		(7,941,913)	485,698,662
20. Totals (Lines 10 to 19)	632,517,826	(10,559,958)	100,431,199		27,711,667	514,934,917
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,087,172	95,564	4,367,950		463,775	2,159,883
22. Commissions and expense allowances on reinsurance assumed						
23. General insurance expenses	21,611,604	1,616,998	10,018,996		502,075	9,473,535
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,405,264	105,143	651,471		32,647	616,003
25. Increase in loading on deferred and uncollected premiums						
26. Net transfers to or (from) Separate Accounts net of reinsurance	79,397,723				(7,598,659)	86,996,382
27. Aggregate write-ins for deductions	25,436,528		25,232,179			204,349
28. Totals (Lines 20 to 27)	767,456,117	(8,742,253)	140,701,795		21,111,505	614,385,069
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(454,918)	5,423,906	21,700,831		(2,177,211)	(25,402,444)
30. Dividends to policyholders and refunds to members						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(454,918)	5,423,906	21,700,831		(2,177,211)	(25,402,444)
32. Federal income taxes incurred (excluding tax on capital gains)	(88,170)	1,139,887	4,562,692		(457,038)	(5,333,711)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(366,748)	4,284,019	17,138,139		(1,720,173)	(20,068,733)
34. Policies/certificates in force end of year	76,178	5,715	61,387		1,561	7,515
<b>DETAILS OF WRITE-INS</b>						
08.301. Company owned life insurance	2,422,253	270,425	1,846,365		55,142	250,320
08.302. Separate account fund revenues	363,694				363,694	
08.303. Miscellaneous Income	(2,475)				(2,475)	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page						
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,783,473	270,425	1,846,365		416,362	250,320
2701. Funds withheld coinsurance - ceded	25,232,179		25,232,179			
2702. Miscellaneous expense	204,349					204,349
2703.						
2798. Summary of remaining write-ins for Line 27 from overflow page						
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	25,436,528		25,232,179			204,349

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS – ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	3,087												3,087
2. Considerations for supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
3. Net investment income													
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	539												539
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)	3,626												3,626
10. Death benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
11. Matured endowments (excluding guaranteed annual pure endowments)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
12. Annuity benefits	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
13. Disability benefits and benefits under accident and health contracts	6,423												6,423
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
19. Increase in aggregate reserves for life and accident and health contracts	(87,242)												(87,242)
20. Totals (Lines 10 to 19)	(80,819)												(80,819)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	368												368
22. Commissions and expense allowances on reinsurance assumed	171												171
23. General insurance expenses													
24. Insurance taxes, licenses and fees, excluding federal income taxes													
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	(80,280)												(80,280)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	83,906												83,906
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	83,906												83,906
32. Federal income taxes incurred (excluding tax on capital gains)	16,262												16,262
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	67,644												67,644
34. Policies/certificates in force end of year	216												216
<b>DETAILS OF WRITE-INS</b>													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)													

6.5

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 prior year .....	13,835,909,444		296,625,924	201,538,822	4,166,482,768	7,878,564,891	777,221,355		90,443,773		425,031,912	
2. Tabular net premiums or considerations .....	2,090,186,424		33,066,748	30,454,084	681,115,037	1,297,176,805	17,206,164		24,066,448		7,101,137	
3. Present value of disability claims incurred .....	(313,422)		(5,791)	(12,737)	(89,030)	(162,475)	(33,614)		(1,717)		(8,058)	
4. Tabular interest .....	449,777,203		6,546,404	14,397,107	196,132,051	183,656,706	37,996,447		1,940,431		9,108,057	
5. Tabular less actual reserve released .....												
6. Increase in reserve on account of change in valuation basis .....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....		XXX								XXX		
7. Other increases (net) .....	(89,998,261)				(62,065,148)		(27,933,113)					
8. Totals (Lines 1 to 7) .....	16,285,561,389		336,233,285	246,377,276	4,981,575,677	9,359,235,927	804,457,240		116,448,935		441,233,049	
9. Tabular cost .....	560,769,701		21,224,105	9,552,029	388,682,583	106,284,860	(4,128,361)		28,513,746		10,640,739	
10. Reserves released by death .....	134,832,522		2,798,994	2,070,688	39,493,526	78,571,422	7,171,164		830,149		3,896,580	
11. Reserves released by other terminations (net) .....	280,959,136		4,077,346	12,688	168,648,896	74,023,339	11,364		23,989,761		10,195,742	
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	2,952,685		434,769	847,742	8,417	1,120,149	10,872		109,437		421,298	
13. Net transfers to or (from) Separate Accounts .....	(8,269,031)					17,476,263			(25,745,294)			
14. Total deductions (Lines 9 to 13) .....	971,245,013		28,535,214	12,483,147	596,833,422	277,476,033	3,065,039		27,697,799		25,154,359	
15. Reserve December 31 current year	15,314,316,376		307,698,071	233,894,129	4,384,742,255	9,081,759,894	801,392,201		88,751,137		416,078,690	
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	13,889,861,105		171,572,918		4,052,772,863	8,867,394,462	366,975,025		83,646,853		347,498,984	
17. Amount Available for Policy Loans Based upon Line 16 CSV	13,889,861,105		171,572,918		4,052,772,863	8,867,394,462	366,975,025		83,646,853		347,498,984	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	388,555,339	740,636	69,506,592		194,448,645	2,953,941		120,905,525	
2. Tabular net premiums and considerations .....	30,055,239	50,507	8,167,130		15,072,029	1,020,046		5,745,527	
3. Present value of disability claims incurred .....	(6)		(1)		(3)			(2)	
4. Tabular interest .....	10,329,197	15,068	1,414,835		4,175,800	61,369		4,662,124	
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....									
8. Totals (Lines 1 to 7) .....	428,939,769	806,211	79,088,556		213,696,472	4,035,357		131,313,174	
9. Tabular cost .....	22,189,945	46,316	11,785,860		3,956,220	689,848		5,711,701	
10. Reserves released by death .....	3,480,777	6,446	605,290		1,786,478	26,255		1,056,308	
11. Reserves released by other terminations (net) .....	10,521,030	43,482			355,041	2,364,987		7,757,520	
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	49,708				49,433	275			
13. Net transfers to or (from) Separate Accounts .....	(2,000,000)					(2,000,000)			
14. Total deductions (Lines 9 to 13) .....	34,241,460	96,245	12,391,150		6,147,172	1,081,365		14,525,529	
15. Reserve December 31 of current year .....	394,698,309	709,966	66,697,406		207,549,300	2,953,991		116,787,645	
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	208,239,411	12,911			107,836,518	2,684,991		97,704,992	
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	208,239,411	12,911			107,836,518	2,684,991		97,704,992	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on .....page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – INDIVIDUAL ANNUITIES <sup>(a)</sup>**

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities	
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	25,976,568,183	9,097,579,860	16,463,763,871		188,778,460	147,111,407	79,334,586
2. Tabular net premiums and considerations .....	1,204,864,074	563,730,980	373,485,250		258,751,130	7,837,555	1,059,159
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	461,390,772	86,030,257	367,541,769		1,834,492	4,809,715	1,174,539
5. Tabular less actual reserve released .....	330,332,901	151,463,299	152,938,743		21,408,227	1,592,665	2,929,967
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....	(42,965,852)		(42,965,852)				
8. Totals (Lines 1 to 7) .....	27,930,190,079	9,898,804,396	17,314,763,781		470,772,309	161,351,342	84,498,250
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	1,600,126,690	584,676,616	877,228,031		138,128,984		93,059
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	553,990,772	177,654,688	248,608,424		100,561,252	16,819,253	10,347,155
13. Net transfers to or (from) Separate Accounts .....	31,876,163				31,876,163		
14. Total deductions (Lines 9 to 13) .....	2,185,993,625	762,331,303	1,125,836,455		270,566,400	16,819,253	10,440,213
15. Reserve December 31 of current year .....	25,744,196,454	9,136,473,093	16,188,927,326		200,205,909	144,532,089	74,058,037
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	24,695,073,166	8,552,092,922	15,967,793,282		175,186,962		
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	424,388,941	2,517,566	419,278,338		2,593,037		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – GROUP ANNUITIES <sup>(a)</sup>**  
**(N/A Fraternal)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	3,727,105,247	334,143,690	3,122,500,936		99,493,390		170,967,230
2. Tabular net premiums and considerations .....	611,705,478	4,216,802	17,028,513		13,951,510		576,508,653
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	51,953,210	4,247,739	42,907,377		866,155		3,931,939
5. Tabular less actual reserve released .....	74,807,501	1,018,487	52,943,924		5,184,493		15,660,597
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....	(12,529,422)		(12,529,422)				
8. Totals (Lines 1 to 7) .....	4,453,042,013	343,626,718	3,222,851,328		119,495,548		767,068,420
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	367,415,294	50,121,310	291,055,690		26,238,294		
12. Annuity, supplementary contract, and disability payments involving life contingencies .....	138,453,690	18,255,554	87,487,555		9,304,435		23,406,146
13. Net transfers to or (from) Separate Accounts .....	79,397,723				(7,598,659)		86,996,382
14. Total deductions (Lines 9 to 13) .....	585,266,707	68,376,864	378,543,245		27,944,070		110,402,528
15. Reserve December 31 of current year .....	3,867,775,307	275,249,854	2,844,308,083		91,551,477		656,665,892
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	3,129,753,833	253,210,403	2,787,764,876		88,778,554		
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	111,092,531	5,483,571	103,175,862		2,433,098		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 96,860,838	105,255,467
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 2,139,599,593	2,233,935,267
1.3 Bonds of affiliates	(a) 12,290,336	12,571,155
2.1 Preferred stocks (unaffiliated)	(b) 90,781,484	88,960,942
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		15,104,924
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 181,802,335	183,526,758
4. Real estate	(d)	6,525,000
5. Contract loans		23,968,802
6. Cash, cash equivalents and short-term investments	(e) 4,400,496	6,105,625
7. Derivative instruments	(f) (405,802,157)	(403,529,742)
8. Other invested assets		197,482,953
9. Aggregate write-ins for investment income		3,282,612
10. Total gross investment income	2,347,345,448	2,473,189,764
11. Investment expenses		(g) 65,174,450
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 323,017
13. Interest expense		(h) 72,330,274
14. Depreciation on real estate and other invested assets		(i) 2,605,176
15. Aggregate write-ins for deductions from investment income		143,861,295
16. Total deductions (Lines 11 through 15)		284,294,212
17. Net investment income (Line 10 minus Line 16)		2,188,895,552
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous investment income	3,282,612	3,282,612
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	3,282,612	3,282,612
1501. Security lending and FHLB expenses		142,088,269
1502. Collateral expense		1,773,026
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		143,861,295

(a) Includes \$ 136,145,766 accrual of discount less \$ 46,175,904 amortization of premium and less \$ 62,646,469 paid for accrued interest on purchases.  
 (b) Includes \$ 296,742 accrual of discount less \$ 343,647 amortization of premium and less \$ 96,543 paid for accrued dividends on purchases.  
 (c) Includes \$ 1,112,686 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ 1,161,731 accrual of discount less \$ 44,153 amortization of premium and less \$ 936,473 paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 72,330,274 interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ 2,605,176 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(14,496,925)	(1,865,365)	(16,362,290)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(123,316,569)	(92,741,240)	(216,057,809)	1,059,336	(14,102,407)
1.3 Bonds of affiliates	136,963		136,963		
2.1 Preferred stocks (unaffiliated)	(510,808)		(510,808)	(353,010,282)	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(1,449,863)		(1,449,863)	(42,728,688)	
2.21 Common stocks of affiliates				(4,957,350)	
3. Mortgage loans	(69,718)		(69,718)	(1,482,138)	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(22,989)		(22,989)		
7. Derivative instruments		13,952,074	13,952,074	(5,522,430)	157,052
8. Other invested assets	434,555	(74,136)	360,419	42,014,526	807,548
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(139,295,355)	(80,728,667)	(220,024,022)	(364,627,026)	(13,137,807)
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Insurance Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			4 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	9 Credit (Group and Individual)	10 Other			
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	115,099		115,099									
2. Deferred and accrued	8,208,782		8,208,782									
3. Deferred, accrued and uncollected:												
3.1 Direct	8,323,881		8,323,881									
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)	8,323,881		8,323,881									
4. Advance	33,358		33,358									
5. Line 3.4 - Line 4	8,290,523		8,290,523									
6. Collected during year:												
6.1 Direct	6,575,266,708		1,528,216,563	5,029,397,039		3,020,145	14,632,961					
6.2 Reinsurance assumed	3,613			3,613								
6.3 Reinsurance ceded	3,805,309,363		818,830	3,804,490,533								
6.4 Net	2,769,960,958		1,527,397,733	1,224,910,119		3,020,145	14,632,961					
7. Line 5 + Line 6.4	2,778,251,481		1,535,688,255	1,224,910,119		3,020,145	14,632,961					
8. Prior year (uncollected + deferred and accrued - advance)	8,338,390		8,338,390									
9. First year premiums and considerations:												
9.1 Direct	6,575,218,432		1,528,168,287	5,029,397,039		3,020,145	14,632,961					
9.2 Reinsurance assumed	3,613			3,613								
9.3 Reinsurance ceded	3,805,308,954		818,421	3,804,490,533								
9.4 Net (Line 7 - Line 8)	2,769,913,091		1,527,349,866	1,224,910,119		3,020,145	14,632,961					
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	571,501,331		590,529	1,698,155		43,482	569,169,164					
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	571,501,331		590,529	1,698,155		43,482	569,169,164					
<b>RENEWAL</b>												
11. Uncollected	3,685,276		3,685,269			7						
12. Deferred and accrued	81,928,284		81,928,218			66						
13. Deferred, accrued and uncollected:												
13.1 Direct	91,125,379		91,125,207			138			34			
13.2 Reinsurance assumed	6,454		6,454									
13.3 Reinsurance ceded	5,518,273		5,518,174			65			34			
13.4 Net (Line 11 + Line 12)	85,613,560		85,613,487			74						
14. Advance	2,295,810		2,295,778			33						
15. Line 13.4 - Line 14	83,317,750		83,317,709			41						
16. Collected during year:												
16.1 Direct	1,106,237,553		871,040,156	187,138,472		23,470,609	24,562,590			25,726		
16.2 Reinsurance assumed	871,239		852,603	18,636								
16.3 Reinsurance ceded	460,880,305		434,120,775	22,825,500			3,911,392			22,639		
16.4 Net	646,228,486		437,771,984	164,331,609		23,470,609	20,651,199			3,087		
17. Line 15 + Line 16.4	729,546,236		521,089,693	164,331,609		23,470,650	20,651,199			3,087		
18. Prior year (uncollected + deferred and accrued - advance)	77,143,075		77,143,112			(37)						
19. Renewal premiums and considerations:												
19.1 Direct	1,113,708,922		878,511,529	187,138,472		23,470,720	24,562,590			25,610		
19.2 Reinsurance assumed	870,833		852,196	18,636								
19.3 Reinsurance ceded	462,176,593		435,417,145	22,825,500		33	3,911,392			22,523		
19.4 Net (Line 17 - Line 18)	652,403,162		443,946,581	164,331,609		23,470,687	20,651,199			3,087		
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	8,260,428,685		2,407,270,346	5,218,233,666		26,534,348	608,364,715			25,610		
20.2 Reinsurance assumed	874,445		852,196	22,249								
20.3 Reinsurance ceded	4,267,485,547		436,235,566	3,827,316,033		33	3,911,392			22,523		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	3,993,817,583		1,971,886,976	1,390,939,883		26,534,314	604,453,323			3,087		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT 1 – PART 2 – POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
<b>POLICYHOLDERS'S DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>													
21. To pay renewal premiums.....	9,465		9,465										
22. All other.....	548,967		548,967										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>													
23. First year (other than single):													
23.1 Reinsurance ceded.....	329,299,099			329,299,099									
23.2 Reinsurance assumed.....	211			211									
23.3 Net ceded less assumed.....	329,298,888			329,298,888									
24. Single:													
24.1 Reinsurance ceded.....													
24.2 Reinsurance assumed.....													
24.3 Net ceded less assumed.....													
25. Renewal:													
25.1 Reinsurance ceded.....	120,124,309		58,470,284	61,652,645			841				539		
25.2 Reinsurance assumed.....	1,170,771		900	1,169,700							171		
25.3 Net ceded less assumed.....	118,953,538		58,469,385	60,482,945			841				368		
26. Totals:													
26.1 Reinsurance ceded (Page 6, Line 6).....	449,423,408		58,470,284	390,951,744			841				539		
26.2 Reinsurance assumed (Page 6, Line 22).....	1,170,982		900	1,169,911							171		
26.3 Net ceded less assumed.....	448,252,426		58,469,385	389,781,833			841				368		
<b>COMMISSIONS INCURRED (direct business only)</b>													
27. First year (other than single).....	407,848,655		167,399,286	237,112,631		3,310,850	25,888						
28. Single.....	2,286,469			127,160			2,159,310						
29. Renewal.....	88,374,441		31,019,370	52,231,485		221,244	4,901,974				368		
30. Deposit-type contract funds.....													
31. Totals (to agree with Page 6, Line 21).....	498,509,565		198,418,656	289,471,275		3,532,095	7,087,172				368		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	4,160,285				8,566		4,168,851
2. Salaries and wages	133,234,276				2,283,363		135,517,639
3.11 Contributions for benefit plans for employees	26,188,020				464,348		26,652,369
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare							
3.32 Other agent welfare							
4.1 Legal fees and expenses	2,722,845				13,429		2,736,274
4.2 Medical examination fees	3,827,912						3,827,912
4.3 Inspection report fees	1,353,763						1,353,763
4.4 Fees of public accountants and consulting actuaries	1,896,272				508,358		2,404,629
4.5 Expense of investigation and settlement of policy claims	42,552				29		42,581
5.1 Traveling expenses	3,852,359				23,918		3,876,277
5.2 Advertising							
5.3 Postage, express, telegraph and telephone	4,893,742				26,635		4,920,378
5.4 Printing and stationery	2,345,750				7,659		2,353,409
5.5 Cost or depreciation of furniture and equipment	10,883,273				349,713		11,232,986
5.6 Rental of equipment	668,002				11,334		679,336
5.7 Cost or depreciation of EDP equipment and software	23,504,536				681,058		24,185,593
6.1 Books and periodicals	323,921				3,841		327,762
6.2 Bureau and association fees	1,573,344				7,242		1,580,587
6.3 Insurance, except on real estate	3,561,395						3,561,395
6.4 Miscellaneous losses	(10,721)				1,316		(9,406)
6.5 Collection and bank service charges	761,374						761,375
6.6 Sundry general expenses	8,820,337				42,154		8,862,492
6.7 Group service and administration fees	13,149,445						13,149,445
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ .....recovered)	(294,098)						(294,098)
7.3 Agency conferences other than local meetings	4,752,019				172		4,752,192
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	1,943,250				31,445		1,974,695
9.2 Investment expenses not included elsewhere					60,423,553		60,423,553
9.3 Aggregate write-ins for expenses	45,131,442				286,316		45,417,758
10. General expenses incurred	299,285,296				85,174,450	(a)	364,459,746
11. General expenses unpaid December 31, prior year	130,364,825				4,377,362		134,742,187
12. General expenses unpaid December 31, current year	123,976,089				6,565,048		130,541,137
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	305,674,032				62,986,764		368,660,796
<b>DETAILS OF WRITE-INS</b>							
09.301. Outside consulting	42,259,794				273,444		42,533,238
09.302. Donations	2,371,298				7,052		2,378,351
09.303. Maintenance & repair	500,350				5,820		506,170
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	45,131,442				286,316		45,417,758

(a) Includes management fees of \$ 16,200,000 to affiliates and \$ ..... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only)

1. Charitable \$ .....; 2. Institutional \$ .....; 3. Recreational and Health \$ .....; 4. Educational \$ .....  
 5. Religious \$ .....; 6. Membership \$ .....; 7. Other \$ .....; 8. Total \$ .....

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes				184,965		184,965
2. State insurance department licenses and fees	4,639,113					4,639,113
3. State taxes on premiums	40,284,471					40,284,471
4. Other state taxes, incl. \$ for employee benefits	8,524,272			2,985		8,527,257
5. U.S. Social Security taxes	7,386,740			134,216		7,520,956
6. All other taxes	1,035,629			851		1,036,480
7. Taxes, licenses and fees incurred	61,870,224			323,017		62,193,242
8. Taxes, licenses and fees unpaid December 31, prior year	33,879,622			122,710		34,002,332
9. Taxes, licenses and fees unpaid December 31, current year	5,074,731			138,052		5,212,783
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	90,675,115			307,676		90,982,791

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	9,465
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	548,967	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	558,431	
6. Paid-in cash	18,218	
7. Left on deposit	136,009	
8. Aggregate write-ins for dividend or refund options	(51,127)	
9. Total Lines 5 through 8	661,530	
10. Amount due and unpaid	338	
11. Provision for dividends or refunds payable in the following calendar year	670,698	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	671,037	
16. Total from prior year	688,658	
17. Total dividends or refunds (Lines 9 + 15 - 16)	643,908	
<b>DETAILS OF WRITE-INS</b>		
0801. Dividends recovered on coinsurance ceded	(51,127)	
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)	(51,127)	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
<b>LIFE INSURANCE</b>						
0100001.	AE 3% NLP 1944-1958	423,239		423,239		
0100002.	AE 3.5% CRVM 1937-1946	2,517		2,517		
0100003.	AE 3.5% NLP 1928-1961	910,049		910,049		
0100004.	1941 SI 3% NLP 1949-1950	1,277		1,277		
0100005.	1941 SI 3% CRVM 1949-1956	973		973		
0100006.	41 CSO 2.5% NLP 1939-1967	1,983,903		1,983,903		
0100007.	41 CSO 2.5% CRVM 1949-1962	307,804		307,804		
0100008.	41 CSO 3% NLP 1938-1967	1,795,383		1,795,383		
0100009.	41 CSO 3% CRVM 1952-1969	1,330,539		1,330,539		
0100010.	41 CSO 3.5% NLP 1960-1967	952,514		952,514		
0100011.	41 CSO 3.5% CRVM 1957-1967	159,972		159,972		
0100012.	41 CET/41 CSO ANB 3% NLP 1956-1967	53,684		53,684		
0100013.	58 CSO 2.5% NLP ANB 1962-1987	1,583,916		1,583,916		
0100014.	58 CSO 2.5% CRVM ANB 1963-1988	3,918,452		3,889,144		29,309
0100015.	58 CSO 3% NLP ANB 1962-1988	11,215,054		11,215,054		
0100016.	58 CSO 3% CRVM ANB 1962-1988	10,289,298		10,288,458		840
0100017.	58 CSO 3.5% NLP ANB 1962-1986	1,947,921		1,947,921		
0100018.	58 CSO 3.5% CRVM ANB 1962-1988	6,766,341		6,766,341		
0100019.	58 CSO 4% NLP ANB 1975-1988	4,224,078		4,224,078		
0100020.	58 CSO 4% CRVM ANB 1975-1988	161,154,853		161,135,128		19,725
0100021.	58 CSO 4.5% NLP ANB 1980-1988	949,203		949,203		
0100022.	58 CSO 4.5% CRVM ANB 1980-1988	5,582,602		5,582,602		
0100023.	58 CSO 5.5% NLP ANB 1983-1988	1,410,479		1,410,479		
0100024.	58 CSO 5.5% CRVM ANB 1983-1988	7,331,977		7,331,977		
0100025.	58 CSO 6.0% NLP ANB 1983-1986	226,338		226,338		
0100026.	58 CSO 6.0% CRVM ANB 1983-1986	18,483,671		18,483,671		
0100027.	58 CET 2.5% NLP ANB 1966-1981	54,005		54,005		
0100028.	58 CET 3% NLP ANB 1962-1988	711,721		711,721		
0100029.	58 CET 3.5% NLP ANB 1963-1988	164,723		164,723		
0100030.	58 CET 4% NLP ANB 1976-1988	11,999		10,675		1,324
0100031.	58 CET 4.5% NLP ANB 1980-1988	78,944		78,944		
0100032.	58 CET 5.5% NLP ANB 1984	21,824		21,824		
0100033.	58 CSO 2.5% NLP ALB 1968-1988	15,648,665		15,648,665		
0100034.	58 CSO 2.5% CRVM ALB 1968-1988	14,762,751		14,762,751		
0100035.	58 CSO 3% NLP ALB 1962-1988	2,361,423		2,361,423		
0100036.	58 CSO 3% CRVM ALB 1962-1988	9,078,692		9,078,692		
0100037.	58 CSO 3.5% NLP ALB 1962-1985	2,928,753		2,928,753		
0100038.	58 CSO 3.5% CRVM ALB 1968-1985	1,815,478		1,815,478		
0100039.	58 CSO 4% NLP ALB 1976-1988	295,299		295,299		
0100040.	58 CSO 4% CRVM ALB 1975-1988	4,263,545		4,263,545		
0100041.	58 CSO 4.5% NLP ALB 1981-1988	17,688,739		17,688,739		
0100042.	58 CSO 4.5% CRVM ALB 1981-1988	246,632,704		246,632,704		
0100043.	58 CSO 5% NLP ALB 1993-1994	287		287		
0100044.	58 CSO 5% CRVM ALB 1993-1994	2,362		2,362		
0100045.	58 CSO 5.5% NLP ALB 1983-1988	9,216		9,216		
0100046.	58 CSO 5.5% CRVM ALB 1983-1988	598,764		598,764		
0100047.	58 CSO 6.0% NLP ALB 1983-1986	29,183		29,183		
0100048.	58 CSO 6.0% CRVM ALB 1983-1984	39,329		39,329		
0100049.	58 CET 2.5% NLP ALB 1968-1988	717,304		717,304		
0100050.	58 CET 3% NLP ALB 1962-1988	414,036		414,036		
0100051.	58 CET 3.5% NLP ALB 1972-1977	40,673		40,673		
0100052.	58 CET 4% NLP ALB 1977-1988	46,927		46,927		
0100053.	58 CET 4.5% NLP ALB 1981-1988	1,228,941		1,228,941		
0100054.	80 CSO 3.5% NLP ANB 2013-2017	276		276		
0100055.	80 CSO 3.5% CRVM ANB 2014-2018	1,012		1,012		
0100056.	80 CSO 4% NLP ANB 1984-2011	190,716		190,716		
0100057.	80 CSO 4% CRVM ANB 1983-2012	500,937,380		485,194,645		15,742,735
0100058.	80 CSO 4.5% NLP ANB 1983-2005	1,438,038		1,438,038		
0100059.	80 CSO 4.5% CRVM ANB 1982-2005	1,867,483,540		1,846,069,206		21,414,335
0100060.	80 CSO 5% NLP ANB 1993-1994	171,879		171,879		
0100061.	80 CSO 5% CRVM ANB 1989-1994	101,517,066		101,517,066		
0100062.	80 CSO 5.25% NLP ANB 1990	280,839		280,839		
0100063.	80 CSO 5.5% NLP ANB 1983-1992	11,769,698		11,769,698		
0100064.	80 CSO 5.5% CRVM ANB 1984-1996	265,199,962		265,199,962		
0100065.	80 CSO 6% NLP ANB 1984-1986	7,205,072		7,205,072		
0100066.	80 CSO 6% CRVM ANB 1983-1986	14,147,093		14,147,093		
0100067.	80 CET 4% NLP ANB 1983-2006	244,746		244,746		
0100068.	80 CET 4.5% NLP ANB 1989-2004	10,850		10,850		
0100069.	80 CET 5% NLP ANB 1985	27,221		27,221		
0100070.	80 CET 5.5% NLP ANB 1983-1990	70,213		70,213		
0100071.	80 CET 6% NLP ANB 1984-1986	118,922		118,922		
0100072.	80 CSO 3% NLP ALB 1985-2008	130,828		130,828		
0100073.	80 CSO 3% CRVM ALB 1989-2008	6,506		6,506		
0100074.	80 CSO 3.5% NLP ALB 1993-2008	57,530		57,530		
0100075.	80 CSO 3.5% CRVM ALB 2013-2019	17,183		17,183		
0100076.	80 CSO 4% NLP ALB 1988-2012	404,966		404,966		
0100077.	80 CSO 4% CRVM ALB 1987-2012	223,172,668		218,787,316		4,385,353
0100078.	80 CSO 4.5% NLP ALB 1985-2005	8,750,912		8,750,912		
0100079.	80 CSO 4.5% CRVM ALB 1985-2007	593,478,249		585,473,377		8,004,872
0100080.	80 CSO 5.0% NLP ALB 1993-1994	3,288,199		3,288,199		
0100081.	80 CSO 5.0% CRVM ALB 1989-1994	160,486,775		160,486,775		
0100082.	80 CSO 5.5% NLP ALB 1985-1992	51,532,100		51,532,100		
0100083.	80 CSO 5.5% CRVM ALB 1985-1992	311,646,918		311,646,918		
0100084.	80 CSO 6% NLP ALB 1985-1986	21,571,541		21,571,541		
0100085.	80 CSO 6% CRVM ALB 1985-1986	15,117,886		15,117,886		
0100086.	80 CET 4% NLP ALB 2006	45,600		45,600		
0100087.	80 CET 4.5% NLP ALB 1995-2005	1,748,350		1,748,350		
0100088.	80 CET 5% NLP ALB 1993-1994	371,565		371,565		
0100089.	80 CET 5.5% NLP ALB 1987-1992	1,025,804		1,025,804		
0100090.	80 CET 6% NLP ALB 1986	189,256		189,256		
0100091.	2001 CSO 3.0% NLP ANB 2021-2022	17		17		
0100092.	2001 CSO 3.5% NLP ANB 2013-2020	25,486		25,486		
0100093.	2001 CSO 3.5% CRVM ANB 2013-2019	4,013,063,442		3,876,772,117		136,291,326
0100094.	2001 CSO 4.0% NLP ANB 2007-2012	3,113		3,113		
0100095.	2001 CSO 4.0% CRVM ANB 2006-2015	1,597,873,474		1,501,815,482		96,057,992
0100096.	2001 CSO 4.5% CRVM ANB 2004-2005	36,121,587		33,705,286		2,416,300
0100097.	2001 CSO 3.0% NLP ALB 2021-2022	77		77		
0100098.	2001 CSO 3.5% NLP ALB 2007-2020	505,493		505,493		
0100099.	2001 CSO 3.50% CRVM ALB 2013-2019	2,421,859,981		2,364,888,874		56,971,107
0100100.	2001 CSO 4.0% NLP ALB 1993-2012	2,128,325		2,128,325		
0100101.	2001 CSO 4.0% CRVM ALB 2006-2012	806,551,326		768,043,613		38,507,713
0100102.	2001 CSO 4.5% NLP ALB 1995-2006	1,057,061		1,057,061		
0100103.	2001 CSO 4.5% CRVM ALB 2003-2005	15,645,481		15,645,481		
0100104.	2017 CSO 3.0% NLP ANB 2021-2022	10,670		10,670		
0100105.	2017 CSO 3.5% NLP ANB 2019-2020	6,207		6,207		
0100106.	2017 CSO 3.5% CRVM ANB 2019-2020	4,888,346		4,888,346		
0100107.	2017 CSO 3.0% NLP ALB 2021-2022	1,863		1,863		
0100108.	2017 CSO 3.5% NLP ALB 2019-2020	1,174		1,174		
0100109.	2017 CSO 3.5% CRVM ALB 2019-2020	30,296,709		30,296,709		
0100110.	2017 CSO 3.0% VM-20 NPR 2021-2022	2,961,522,088		2,961,522,088		
0100111.	2017 CSO 3.50% VM-20 NPR 2020	894,942,616		894,942,616		
0100112.	2017 CSO 3.75% VM-20 NPR 2021-2022	538,710,162		528,794,920		9,915,242

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1		2	3	4	5	6
Valuation Standard		Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100113.	2017 CSO 4.50% VM-20 NPR 2019-2020	211,190,242		206,239,131		4,951,111
0100114.	VM-20 DET/STO 2019-2022	88,430,734		88,430,734		
0100115.	INT GUAR BEYOND END OF VAL PERIOD	20		20		
0100116.	ADDITIONAL RESERVE FOR AG38	594,798,436		594,798,436		
<b>0199997 Totals (Gross)</b>		<b>18,946,143,811</b>		<b>18,551,434,529</b>		<b>394,709,283</b>
<b>0199998 Reinsurance ceded</b>		<b>3,332,189,802</b>		<b>3,332,174,443</b>		<b>15,359</b>
<b>0199999 Totals (Net)</b>		<b>15,613,954,010</b>		<b>15,219,260,086</b>		<b>394,693,923</b>
<b>ANNUITIES (excluding supplementary contracts with life contingencies):</b>						
0200001.	37 SA 3.50% IMM 1970	434	XXX	434	XXX	
0200002.	71 GAM 5.50% IMM 1981	11,904	XXX		XXX	11,904
0200003.	71 GAM 9.50% IMM 1983	5,798	XXX		XXX	5,798
0200004.	71 IAM 4.00% IMM 1977	819	XXX	819	XXX	
0200005.	71 IAM 5.50% IMM 1981-1983	20,725,990	XXX	20,725,990	XXX	
0200006.	71 IAM 6.00% IMM 1984	14,960	XXX	14,960	XXX	
0200007.	71 IAM 7.50% IMM 1981-1983	33,843,417	XXX	33,843,417	XXX	
0200008.	71 IAM 7.75% IMM 1981-1983	1,083,324	XXX	1,083,324	XXX	
0200009.	71 IAM 8.00% IMM 1985	93,543	XXX	93,543	XXX	
0200010.	71 IAM 11.25% IMM 1981-1983	122,120	XXX	122,120	XXX	
0200011.	83 GAM 5.75% IMM 1987-1992	420,011	XXX		XXX	420,011
0200012.	83 GAM 6.00% IMM 1988-1996	142,497	XXX		XXX	142,497
0200013.	83 GAM 6.25% IMM 1998-1999	2,109,631	XXX		XXX	2,109,631
0200014.	83 GAM 6.50% IMM 1985-1995	310,617	XXX		XXX	310,617
0200015.	83 GAM 6.75% IMM 1984-1997	957,699	XXX		XXX	957,699
0200016.	83 GAM 7.00% IMM 1990-1993	192,827	XXX		XXX	192,827
0200017.	83 GAM 7.25% IMM 1989-1995	523,744	XXX		XXX	523,744
0200018.	83 GAM 7.75% IMM 1992	226,942	XXX		XXX	226,942
0200019.	83 GAM 8.00% IMM 1987-1991	327,219	XXX		XXX	327,219
0200020.	83 GAM 8.50% IMM 1988	2,909	XXX		XXX	2,909
0200021.	83 GAM 8.75% IMM 1988-1989	236,778	XXX		XXX	236,778
0200022.	83 GAM 9.25% IMM 1986	6,167	XXX		XXX	6,167
0200023.	83 GAM 9.50% IMM 1984-1985	152,150	XXX		XXX	152,150
0200024.	83a 6.25% IMM 1998-1999	677,301	XXX	677,301	XXX	
0200025.	83a 6.50% IMM 1994	350,271	XXX	350,271	XXX	
0200026.	83a 6.75% IMM 1996-1997	822,289	XXX	822,289	XXX	
0200027.	83a 7.00% IMM 1993	430,648	XXX	430,648	XXX	
0200028.	83a 7.25% IMM 1995	364,031	XXX	364,031	XXX	
0200029.	83a 7.75% IMM 1992	210,721	XXX	210,721	XXX	
0200030.	83a 8.00% IMM 1986-1991	656,445	XXX	656,445	XXX	
0200031.	1994 GAR VM-22 Non-Jumbo 1.00%-1.49% IMM 2021-2022	670,727	XXX		XXX	670,727
0200032.	1994 GAR VM-22 Non-Jumbo 1.50%-1.99% IMM 2020-2022	9,280,432	XXX		XXX	9,280,432
0200033.	1994 GAR VM-22 Non-Jumbo 2.00%-2.49% IMM 2020-2022	91,461,067	XXX		XXX	91,461,067
0200034.	1994 GAR VM-22 Non-Jumbo 2.50%-2.99% IMM 2020-2022	77,031,736	XXX		XXX	77,031,736
0200035.	1994 GAR VM-22 Non-Jumbo 3.00%-3.49% IMM 2020-2022	18,711,885	XXX		XXX	18,711,885
0200036.	1994 GAR VM-22 Non-Jumbo 3.50%-3.99% IMM 2022	17,485,186	XXX		XXX	17,485,186
0200037.	1994 GAR VM-22 Non-Jumbo 4.00%-4.49% IMM 2022	413,787,185	XXX		XXX	413,787,185
0200038.	a-2000 4.00% IMM 2013-2015	6,670,928	XXX	5,092,197	XXX	1,578,730
0200039.	a-2000 4.25% IMM 2012	4,285,304	XXX	2,220,136	XXX	2,065,168
0200040.	a-2000 4.50% IMM 2014	3,408,600	XXX	2,660,574	XXX	748,025
0200041.	a-2000 4.75% IMM 2006	28,516	XXX	28,516	XXX	
0200042.	a-2000 5.00% IMM 2004-2011	3,471,884	XXX	3,118,294	XXX	353,590
0200043.	a-2000 5.25% IMM 2005-2010	20,827,767	XXX	18,372,705	XXX	2,455,062
0200044.	a-2000 5.50% IMM 2004-2008	15,103,379	XXX	11,915,723	XXX	3,187,656
0200045.	a-2000 6.00% IMM 2001-2009	5,263,601	XXX	4,343,524	XXX	920,076
0200046.	a-2000 6.25% IMM 2002	35,924	XXX		XXX	35,924
0200047.	a-2000 6.50% IMM 2001-2002	1,687,264	XXX	996,006	XXX	691,257
0200048.	a-2000 6.75% IMM 2001	2,876,251	XXX	1,054,349	XXX	1,821,902
0200049.	a-2000 7.00% IMM 2000	1,441,865	XXX	558,452	XXX	883,413
0200050.	2012 IAR 3.75% IMM 2017	4,099,469	XXX	3,438,951	XXX	660,518
0200051.	2012 IAR 4.00% IMM 2016	3,517,541	XXX	1,639,278	XXX	1,878,263
0200052.	2012 IAR VM-22 Non-Jumbo 2.00%-2.49% IMM 2020-2021	1,578,879	XXX	964,715	XXX	614,163
0200053.	2012 IAR VM-22 Non-Jumbo 2.50%-2.99% IMM 2019-2022	2,312,428	XXX	2,148,603	XXX	163,825
0200054.	2018-2022	7,988,586	XXX	6,024,856	XXX	1,963,730
0200055.	2012 IAR VM-22 Non-Jumbo 3.50%-3.99% IMM 2018-2019	5,380,781	XXX	4,168,278	XXX	1,212,503
0200056.	2012 IAR VM-22 Non-Jumbo 4.00%-4.49% IMM 2018-2022	3,097,522	XXX	1,919,822	XXX	1,177,700
0200057.	a-1949 2.50% DEF CARVM 1967-1984	63,460	XXX	63,460	XXX	
0200058.	a-1949 3.50% DEF CARVM 1968-1977	280,585	XXX	280,585	XXX	
0200059.	71 IAM 3.00% DEF CARVM 1976-1982	64,969	XXX	64,969	XXX	
0200060.	71 IAM 3.50% DEF CARVM 1974-1981	1,114,395	XXX	1,114,395	XXX	
0200061.	71 IAM 4.00% DEF CARVM 1975-1984	33,348,555	XXX	33,348,555	XXX	
0200062.	71 IAM 4.50% DEF CARVM 1980-1984	4,443,578	XXX	4,443,578	XXX	
0200063.	71 IAM 5.50% DEF CARVM 1975-1982	1,731,815	XXX	1,731,815	XXX	
0200064.	83a 8.75/5.50% DEF CARVM 1989	1,001	XXX	1,001	XXX	
0200065.	83a 3.00% DEF CARVM 1994-2000	16,704,852	XXX	16,704,852	XXX	
0200066.	83a 3.50% DEF CARVM 1966-1986	278,623	XXX	278,623	XXX	
0200067.	83a 4.00% DEF CARVM 1975-2000	108,356,541	XXX	108,356,541	XXX	
0200068.	83a 4.25% DEF CARVM 1988-1996	17,615,406	XXX	17,615,406	XXX	
0200069.	83a 4.50% DEF CARVM 1960-1994	17,647,709	XXX	17,647,709	XXX	
0200070.	83a 5.25% DEF CARVM 1998	4,500,294	XXX	4,500,294	XXX	
0200071.	83a 5.50% DEF CARVM 1980-1997	4,469,762	XXX	4,469,762	XXX	
0200072.	83a 5.75% DEF CARVM 1993	26,766,755	XXX	26,766,755	XXX	
0200073.	83a 6.00% DEF CARVM 1995	2,159,700	XXX	2,159,700	XXX	
0200074.	83a 6.25% DEF CARVM 1992	7,908,786	XXX	7,908,786	XXX	
0200075.	83a 6.50% DEF CARVM 1987-1990	7,764,565	XXX	7,764,565	XXX	
0200076.	83a 6.75% DEF CARVM 1991	6,740,150	XXX	6,740,150	XXX	
0200077.	83a 7.00% DEF CARVM 1988-1989	4,192,478	XXX	4,192,478	XXX	
0200078.	83a 7.25% DEF CARVM 1986	5,787,943	XXX	5,787,943	XXX	
0200079.	83a 8.50% DEF CARVM 1984-1985	4,601,259	XXX	4,601,259	XXX	
0200080.	83a 8.75% DEF CARVM 1983	1,801,385	XXX	1,801,385	XXX	
0200081.	83 GAM 5.00% DEF CARVM 1996	53,951	XXX		XXX	53,951
0200082.	83 GAM 6.00% DEF CARVM 1990	40,117	XXX		XXX	40,117
0200083.	83 GAM 6.75% DEF CARVM 2002	30,556	XXX		XXX	30,556
0200084.	83 GAM 7.00% DEF CARVM 1992	71,229	XXX		XXX	71,229
0200085.	1994 GAR 4.00% DEF CARVM 2007-2011	73,412	XXX		XXX	73,412

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1		2	3	4	5	6
Valuation Standard		Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0200086.	a-2000 3.00% DEF CARVM 2000-2015.....	59,501,744	XXX	27,215,623	XXX	32,286,121
0200087.	a-2000 3.25% DEF CARVM 2000-2015.....	189,577,229	XXX	149,070,594	XXX	40,506,636
0200088.	a-2000 3.50% DEF CARVM 2000-2015.....	41,308,977	XXX	21,967,993	XXX	19,340,984
0200089.	a-2000 3.75% DEF CARVM 2003-2015.....	693,588,119	XXX	689,025,977	XXX	4,562,142
0200090.	a-2000 4.00% DEF CARVM 2000-2015.....	3,662,383,856	XXX	3,102,613,807	XXX	559,770,050
0200091.	a-2000 4.25% DEF CARVM 2000-2015.....	229,008,326	XXX	198,355,475	XXX	30,652,851
0200092.	a-2000 4.50% DEF CARVM 2004-2014.....	2,487,567,366	XXX	2,087,408,197	XXX	400,159,169
0200093.	a-2000 4.75% DEF CARVM 2004-2010.....	75,883,312	XXX	37,588,430	XXX	38,294,882
0200094.	a-2000 5.00% DEF CARVM 2003-2008.....	45,901,334	XXX	30,463,531	XXX	15,437,802
0200095.	a-2000 5.25% DEF CARVM 1999-2011.....	1,081,508,858	XXX	884,669,133	XXX	196,839,725
0200096.	a-2000 5.50% DEF CARVM 1999-2010.....	2,353,591,995	XXX	1,442,879,317	XXX	910,712,678
0200097.	a-2000 5.75% DEF CARVM 2000-2007.....	649,684,216	XXX	494,855,400	XXX	154,828,815
0200098.	a-2000 6.00% DEF CARVM 2001-2008.....	1,581,695,574	XXX	892,768,709	XXX	688,926,865
0200099.	a-2000 6.25% DEF CARVM 2000-2003.....	583,215,063	XXX	129,058,928	XXX	454,156,135
0200100.	a-2000 6.50% DEF CARVM 2009.....	741,065,897	XXX	649,966,856	XXX	91,099,040
0200101.	a-2000 7.00% DEF CARVM 2002.....	598,220,992	XXX	140,148,635	XXX	458,072,357
0200102.	2012 IAR 3.00% DEF CARVM 2016-2021.....	3,867,051,068	XXX	3,834,857,054	XXX	32,194,014
0200103.	2012 IAR 3.25% DEF CARVM 2016-2022.....	5,458,803,196	XXX	5,446,436,352	XXX	12,366,845
0200104.	2012 IAR 3.50% DEF CARVM 2016-2022.....	4,931,367,034	XXX	4,928,617,616	XXX	2,749,418
0200105.	2012 IAR 3.75% DEF CARVM 2016-2019.....	558,667,265	XXX	558,214,257	XXX	453,008
0200106.	2012 IAR 4.00% DEF CARVM 2017-2018.....	3,754,472,499	XXX	3,549,543,632	XXX	204,928,868
0200107.	2012 IAR 4.25% DEF CARVM 2016-2020.....	4,249,691,664	XXX	3,942,887,892	XXX	306,803,772
0200108.	VM-21 DIM 1994-2022.....	291,437,807	XXX	200,205,909	XXX	91,231,898
0200109.	INT GUAR. BEYOND END OF VAL PERIOD.....	34	XXX	34	XXX	
<b>0299997 Totals (Gross)</b> .....		<b>39,250,335,166</b>	<b>XXX</b>	<b>33,847,225,209</b>	<b>XXX</b>	<b>5,403,109,957</b>
<b>0299998 Reinsurance ceded</b> .....		<b>9,782,895,515</b>	<b>XXX</b>	<b>8,247,560,864</b>	<b>XXX</b>	<b>1,535,334,651</b>
<b>0299999 Totals (Net)</b> .....		<b>29,467,439,652</b>	<b>XXX</b>	<b>25,599,664,345</b>	<b>XXX</b>	<b>3,867,775,307</b>
<b>SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:</b>						
0300001.	71-IAM 6.00% IMM 1979, 1984.....	30,543		30,543		
0300002.	71-IAM 7.50% IMM 1980.....	130,105		130,105		
0300003.	83a 6.25% IMM 1998-1999.....	660,226		660,226		
0300004.	83a 6.50% IMM 1994.....	115,526		115,526		
0300005.	83a 6.75% IMM 1996-1997.....	639,108		639,108		
0300006.	83a 7.00% IMM 1993.....	121,814		121,814		
0300007.	83a 7.25% IMM 1995.....	777,012		777,012		
0300008.	83a 7.75% IMM 1992.....	43,012		43,012		
0300009.	83a 8.00% IMM 1986-1991.....	338,651		338,651		
0300010.	a-2000 4.00% IMM 2013, 2015.....	15,840,213		15,840,213		
0300011.	a-2000 4.25% IMM 2012.....	6,409,171		6,409,171		
0300012.	a-2000 4.50% IMM 2014.....	6,620,435		6,620,435		
0300013.	a-2000 5.00% IMM 2011.....	6,207,400		6,207,400		
0300014.	a-2000 5.25% IMM 2005-2006, 2010.....	11,187,589		11,187,589		
0300015.	a-2000 5.50% IMM 2004, 2007-2009.....	10,872,347		10,872,347		
0300016.	a-2000 6.00% IMM 2003, 2009.....	7,070,151		7,070,151		
0300017.	a-2000 6.50% IMM 2002.....	1,108,949		1,108,949		
0300018.	a-2000 6.75% IMM 2001.....	509,454		509,454		
0300019.	a-2000 7.00% IMM 2000.....	801,080		801,080		
0300020.	2012 IAR 3.75% IMM 2017.....	9,335,156		9,335,156		
0300021.	2012 IAR 4.00% IMM 2016.....	9,336,947		9,336,947		
0300022.	2012 IAR VM-22 Non-Jumbo 1.0%-1.49% IMM 2021.....	27,799		27,799		
0300023.	2012 IAR VM-22 Non-Jumbo 1.5%-1.99% IMM 2020-2022.....	4,837,752		4,837,752		
0300024.	2012 IAR VM-22 Non-Jumbo 2.00%-2.49% IMM 2019-2022.....	10,593,858		10,593,858		
0300025.	2012 IAR VM-22 Non-Jumbo 2.50%-2.99% IMM 2018-2022.....	11,368,015		11,368,015		
0300026.	2012 IAR VM-22 Non-Jumbo 3.00%-3.49% IMM 2018-2022.....	11,729,950		11,729,950		
0300027.	2019, 2022 2012 IAR VM-22 Non-Jumbo 3.50%-3.99% IMM 2018-2022.....	9,792,023		9,792,023		
0300028.	2019, 2022 2012 IAR VM-22 Non-Jumbo 4.00%-4.49% IMM 2018-2022.....	8,027,804		8,027,804		
<b>0399997 Totals (Gross)</b> .....		<b>144,532,089</b>		<b>144,532,089</b>		
<b>0399998 Reinsurance ceded</b> .....						
<b>0399999 Totals (Net)</b> .....		<b>144,532,089</b>		<b>144,532,089</b>		
<b>ACCIDENTAL DEATH BENEFITS:</b>						
0400001.	INTERCO DI W/41 CSO 2.5%.....	272		272		
0400002.	59 ADB W/ 58 CSO 2.5%.....	8,826		8,826		
0400003.	59 ADB W/ 58 CSO 3.0%.....	643,614		643,614		
0400004.	59 ADB W/ 58 CSO 4.5%.....	410		410		
0400005.	59 ADB W/ 80 CSO 3.0%.....	303		303		
0400006.	59 ADB W/ 80 CSO 6.0%.....	257		257		
0400007.	59 ADB W/ 01 CSO 3.0%.....	20,454		20,454		
0400008.	UNEARNED PREMIUM RESERVE.....	1,357		1,357		
<b>0499997 Totals (Gross)</b> .....		<b>675,492</b>		<b>675,492</b>		
<b>0499998 Reinsurance ceded</b> .....		<b>43,323</b>		<b>43,323</b>		
<b>0499999 Totals (Net)</b> .....		<b>632,169</b>		<b>632,169</b>		
<b>DISABILITY-ACTIVE LIVES:</b>						
0500001.	52 Dis w/ 58 CSO 2.50%.....	634		634		
0500002.	52 Dis w/ 58 CSO 3.00%.....	5,706,618		5,706,618		
0500003.	52 Dis w/ 58 CSO 4.50%.....	6		6		
0500004.	52 Dis w/ 58 CSO 6.00%.....	347		347		
0500005.	52 Dis w/ 80 CSO 4.00%.....	1,659,181		1,659,181		
0500006.	Unearned Premium Reserve.....	1,867		1,867		
<b>0599997 Totals (Gross)</b> .....		<b>7,368,653</b>		<b>7,368,653</b>		
<b>0599998 Reinsurance ceded</b> .....		<b>1,240,357</b>		<b>1,240,357</b>		
<b>0599999 Totals (Net)</b> .....		<b>6,128,296</b>		<b>6,128,296</b>		
<b>DISABILITY-DISABLED LIVES:</b>						
0600001.	52 INTERCO DIS W/58 CSO 3.0%.....	36,177,175		36,172,828		4,347
0600002.	2001 CSO 3.5%.....	3,327,102		3,327,102		
0600003.	71 GP DISA (MOD) 4.5%.....	55				55
<b>0699997 Totals (Gross)</b> .....		<b>39,504,332</b>		<b>39,499,930</b>		<b>4,402</b>
<b>0699998 Reinsurance ceded</b> .....		<b>7,712,806</b>		<b>7,712,790</b>		<b>16</b>
<b>0699999 Totals (Net)</b> .....		<b>31,791,526</b>		<b>31,787,140</b>		<b>4,386</b>
<b>MISCELLANEOUS RESERVES</b>						
0700001.	DEFICIENCY.....	273,929,586		273,929,586		
0700002.	DEFICIENCY - VM20.....	8,192,807		8,192,807		
0700003.	Reserve for the Value of Variable Units.....	206,565		206,565		
<b>0799997 Totals (Gross)</b> .....		<b>282,328,958</b>		<b>282,328,958</b>		
<b>0799998 Reinsurance ceded</b> .....		<b>225,820,254</b>		<b>225,820,254</b>		
<b>0799999 Totals (Net)</b> .....		<b>56,508,705</b>		<b>56,508,705</b>		
<b>9999999 Totals (Net) - Page 3, Line 1</b> .....		<b>45,320,986,445</b>		<b>41,058,512,829</b>		<b>4,262,473,616</b>

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk.

Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 2,658,777 ; Annuities \$ 7,295,737 ;

Supplemental Contracts with Life Contingencies \$ ; Accidental Death Benefits \$ ; Disability - Active Lives \$ ; Disability - Disabled Lives \$ ; Miscellaneous Reserves \$

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued:  
.....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued:  
Non-participating .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:
- 4.1 Amount of insurance:..... \$
- 4.2 Amount of reserve:..... \$
- 4.3 Basis of reserve:  
.....
- 4.4 Basis of regular assessments:  
.....
- 4.5 Basis of special assessments:  
.....
- 4.6 Assessments collected during the year:..... \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:  
1.5%, 2.5% and 3% .....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [ ] No [ X ]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount  
.....
- 7.3 State the amount of reserves established for this business:..... \$
- 7.4 Identify where the reserves are reported in the blank  
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?..... Yes [ X ] No [ ]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$ 676,770
- 8.2 State the amount of reserves established for this business:..... \$ 3,421
- 8.3 Identify where the reserves are reported in the blank:  
Exhibit 5, line 299999 .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?..... Yes [ X ] No [ ]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$ 4,438,564,000
- 9.2 State the amount of reserves established for this business:..... \$ 4,595,146,549
- 9.3 Identify where the reserves are reported in the blank:  
Exhibit 5, line 299999 .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

NONE

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	4,475												4,475
2. Additional contract reserves (b) .....	19,030												19,030
3. Additional actuarial reserves - Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....													
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....	23,505												23,505
8. Reinsurance ceded .....	23,505												23,505
9. Totals (Net) .....													
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	100,001												100,001
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....													
13. Aggregate write-ins for reserves .....													
14. Totals (Gross) .....	100,001												100,001
15. Reinsurance ceded .....	76,238												76,238
16. Totals (Net) .....	23,763												23,763
17. <b>TOTAL (Net)</b> .....	23,763												23,763
18. <b>TABULAR FUND INTEREST</b>													
<b>DETAILS OF WRITE-INS</b>													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....													
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above) .....													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	586,412,453	216,740,515	52,073,940	247,051,246	9,317,032	61,229,720
2. Deposits received during the year	209,994,029	105,000,002	5,337,852	64,594,102	319,499	34,742,574
3. Investment earnings credited to the account	16,015,476	2,298,862	2,211,132	9,413,472	254,864	1,837,146
4. Other net change in reserves	3,105,200		2,953,934	(1,124,225)	(12,162)	1,287,653
5. Fees and other charges assessed	39			39		
6. Surrender charges						
7. Net surrender or withdrawal payments	335,334,799	213,263,923	16,378,263	78,315,731	660,683	26,716,200
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	480,192,321	110,775,457	46,198,595	241,618,827	9,218,550	72,380,892
10. Reinsurance balance at the beginning of the year	(653,727)		(83,955)		(522,102)	(47,670)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(11,697)		17,762		(16,042)	(13,417)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(642,030)		(101,717)		(506,060)	(34,253)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	479,550,292	110,775,457	46,096,878	241,618,827	8,712,490	72,346,640

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(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as Annuities Certain (captured in column 3)	\$
3. Reported as Supplemental Contracts (captured in column 4)	\$
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$
6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
<b>1. Due and unpaid:</b>											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
<b>2. In course of settlement:</b>											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	291,125,761		129,033,712	118,754,307			3,321,471	40,016,271			
2.22 Reinsurance assumed .....	4,701,938			4,701,938							
2.23 Reinsurance ceded .....	72,336,912		40,633,277	19,766,567			1,608,371	10,328,697			
2.24 Net .....	223,490,787		(b) 88,400,434	(b) 103,689,679		(b)	(b) 1,713,100	29,687,574	(b)	(b)	(b)
<b>3. Incurred but unreported:</b>											
3.1 Direct .....	39,212,825		38,963,874								248,951
3.2 Reinsurance assumed .....	6,251,890										6,251,890
3.3 Reinsurance ceded .....	17,408,028		11,155,138								6,252,890
3.4 Net .....	28,056,687		(b) 27,808,736	(b)		(b)	(b)		(b)	(b)	(b) 247,951
<b>4. TOTALS</b> .....											
4.1 Direct .....	330,338,586		167,997,586	118,754,307			3,321,471	40,016,271			248,951
4.2 Reinsurance assumed .....	10,953,828			4,701,938							6,251,890
4.3 Reinsurance ceded .....	89,744,940		51,788,415	19,766,567			1,608,371	10,328,697			6,252,890
4.4 Net .....	251,547,475 <sup>(a)</sup>		<sup>(a)</sup> 116,209,171	103,689,679			<sup>(a)</sup> 1,713,100	29,687,574			247,951

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ .....in Column 2, \$ .....in Column 3 and \$ .....in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ....., Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ....., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ....., Credit (Group and Individual) Accident and Health \$ ....., and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	3 Ordinary			6 Credit Life (Group and Individual)	7 Group		9 Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
<b>1. Settlements during the year:</b>											
1.1 Direct .....	1,517,717,996		709,057,897	573,410,698	16,819,253		38,202,637	180,126,604			100,907
1.2 Reinsurance assumed .....	12,391,755		48,567	11,005,225				1,134,686			203,277
1.3 Reinsurance ceded .....	493,727,680		322,191,090	105,013,871			26,766,161	39,534,684			221,874
1.4 Net .....	(d) 1,036,382,071		386,915,374	479,402,052	16,819,253		11,436,476	141,726,606			82,310
<b>2. Liability December 31, current year from Part 1:</b>											
2.1 Direct .....	330,338,586		167,997,586	118,754,307			3,321,471	40,016,271			248,951
2.2 Reinsurance assumed .....	10,953,828			4,701,938							6,251,890
2.3 Reinsurance ceded .....	89,744,940		51,788,415	19,766,567			1,608,371	10,328,697			6,252,890
2.4 Net .....	251,547,475		116,209,171	103,689,679			1,713,100	29,687,574			247,951
<b>3. Amounts recoverable from reinsurers December 31, current year</b> .....	16,571,175		16,393,963				177,212				
<b>4. Liability December 31, prior year:</b>											
4.1 Direct .....	350,007,607		188,844,335	108,806,115			5,413,109	46,619,210			324,838
4.2 Reinsurance assumed .....	10,941,741			4,070,352							6,871,389
4.3 Reinsurance ceded .....	119,942,742		80,802,009	18,939,576			2,817,370	10,511,398			6,872,389
4.4 Net .....	241,006,606		108,042,326	93,936,891			2,595,739	36,107,812			323,838
<b>5. Amounts recoverable from reinsurers December 31, prior year</b> .....	19,158,173		18,203,868				954,305				
<b>6. Incurred benefits:</b>											
6.1 Direct .....	1,498,048,975		688,211,148	583,358,891	16,819,253		36,110,999	173,523,665			25,019
6.2 Reinsurance assumed .....	12,403,842		48,567	11,636,811				1,134,686			(416,222)
6.3 Reinsurance ceded .....	460,942,879		291,367,591	105,840,862			24,780,069	39,351,982			(397,625)
6.4 Net .....	1,049,509,938		396,892,124	489,154,840	16,819,253		11,330,930	135,306,368			6,423

- (a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1 and \$ ..... in Line 6.4.
- (b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 748,798 in Line 1.1, \$ 748,798 in Line 1.4.  
 \$ 748,798 in Line 6.1 and \$ 748,798 in Line 6.4.
- (c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1 and \$ ..... in Line 6.4.
- (d) Includes \$ 2,248,844 premiums waived under total and permanent disability benefits.

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans .....	1,500,917	1,567,233	66,317
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA) .....	328,698	372,152	43,454
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,829,615	1,939,385	109,771
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	13,040,061	14,189,062	1,149,000
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	7,600,457	6,622,957	(977,500)
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset.....	242,746,375	134,105,430	(108,640,945)
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software.....	33,127,926	24,087,028	(9,040,898)
21. Furniture and equipment, including health care delivery assets.....	1,139,138	422,307	(716,830)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets .....	57,665,816	31,740,176	(25,925,640)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	357,149,387	213,106,345	(144,043,043)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	357,149,387	213,106,345	(144,043,043)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Miscellaneous assets.....	43,007,161	23,799,538	(19,207,623)
2502. IMR Asset.....	9,218,810		(9,218,810)
2503. Funding Allowance.....	3,884,804	7,769,608	3,884,804
2598. Summary of remaining write-ins for Line 25 from overflow page .....	1,555,042	171,030	(1,384,012)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	57,665,816	31,740,176	(25,925,640)

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Midland National Life Insurance Company ("Midland National" or "the Company") have been prepared in conformity with the NAIC Annual Statement Instructions and the NAIC Accounting Practices and Procedures manual, subject to any deviations prescribed by its domiciliary state, Iowa, as follows:

1. Iowa Bulletin 07-06 – In September 2006 the Commissioner of Insurance of the State of Iowa issued Bulletin 07-06 that allows a prescribed practice for Iowa domiciled companies. This prescribed practice instructs insurance companies to use other than market value for assets held in separate accounts where general account guarantees are present on such separate accounts. Based on this the Company adopted Bulletin 07-06 in 2006 and presents the assets on its BOLI, PRT and RILA Separate Accounts at book value. The impact of applying this prescribed practice had no impact on 2022 statutory net income; however, Capital and Surplus as of December 31, 2022 is increased by \$358,693,642 as a result of this prescribed practice. The impact of applying this prescribed practice had no impact on 2021 statutory net income; however, Capital and Surplus as of December 31, 2021 is decreased by \$232,836,502 as a result of this prescribed practice.

2. Iowa Administrative Code 191 – Chapter 97, "Accounting for Certain Derivative Instruments Used to Hedge the Growth in Interest Credited for Indexed Insurance Products and Accounting for the Indexed Insurance Products Reserve" ("IAC 191-97"). This prescribed practice allows insurance companies domiciled in Iowa to account for eligible derivative assets at amortized cost, if the insurance company can demonstrate they meet the criteria for an economic hedge. Eligible derivative assets include call or put options that are purchased to hedge the growth in interest credited to an indexed product as a direct result of changes in the related external index or indices, or call or put options that are written to offset all or a portion of a purchased call or put option. Other derivative instruments such as index futures, swaps and swaptions that may be used to hedge the growth in interest credited to the policy as a direct result of changes in the related indices would still be accounted for at fair value since an amortized cost for those instruments does not exist. IAC 191-97 also prescribes that insurance companies determine indexed annuity reserve calculations based on the Guideline 35 Reserve assuming the fair value of the call option(s) associated with the current index term is zero, regardless of the observable market for such option(s). At the conclusion of the index term, credited interest is reflected in the reserve as realized, based on actual index performance. This prescribed accounting practice must be applied to both the indexed reserves and the call/put options used to hedge indexed insurance products. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2022 by \$306,761,783 and the cumulative effect on Capital and Surplus at December 31, 2022 was an increase of \$71,615,109. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2021 by \$16,763,008 and the cumulative effect on Capital and Surplus at December 31, 2021 was a decrease of \$235,146,674.

Under either the NAIC basis or the IAC 191-97, the Company elects to establish a voluntary reserve to offset the timing mismatch between the derivative instruments and the hedged liabilities, if that mismatch results in an increase in surplus. Under the IAC 191-97, a timing mismatch occurs related to the emergence of earnings. The impact of equity markets is reflected in investment income from futures during the policyholder's contract years, but is not reflected in the reserve until the policy anniversary, at which time the index credit is applied to the account value. The voluntary reserve established as of December 31, 2022 is \$0 as the timing mismatch between the futures and the hedged liabilities results in a \$1,370,214 decrease to the Company's statutory net income and surplus calculated in accordance with IAC 191-97. Under the NAIC basis, a voluntary reserve of \$0 would have been established as of December 31, 2022 as the timing mismatch between futures and hedged liabilities would have resulted in a \$72,985,323 decrease to the Company's statutory net income and surplus. The impact of applying this prescribed practice, net of the effect of the difference between the above mentioned voluntary reserve and the voluntary reserve that would have been established without the prescribed practice resulted in an increase to the Company's statutory net income of \$71,615,109 for the twelve months ended December 31, 2022 and increased the Company's Capital and Surplus by \$71,615,109 at December 31, 2022. The voluntary reserve established as of December 31, 2021 is \$117,560,422 which offsets the portion of investment income on futures that has been determined to represent earnings that will be used to fund index credits that have not yet been applied to policy account balances. This eliminates the timing mismatch of the assets and liabilities calculated in accordance with IAC 191-97. Under the NAIC basis, a voluntary reserve of \$352,707,096 would have been established as of December 31, 2021 to eliminate the timing mismatch of the assets and liabilities. The impact of applying this prescribed practice, net of the effect of the difference between the above mentioned voluntary reserve and the voluntary reserve that would have been established without the prescribed practice had no impact on the Company's statutory net income for the twelve months ended December 31, 2021 and there was no cumulative impact on the Company's Capital and Surplus at December 31, 2021. Because it is established under NAIC SAP, the effects of voluntary reserves are not included in reconciliation lines (2) or (6) in the following table.

3. Iowa Administrative Code 191 – Chapter 43, "Annuity Mortality Tables For Use in Determining Reserve Liabilities For Annuities" ("IAC 191-43") allows a prescribed practice for Iowa domiciled companies. This prescribed practice allows insurance companies domiciled in Iowa to use the Annuity 2000 Mortality Table for determining the minimum standard of valuation for annuities issued during 2015. SSAP 51 requires the 2012 IAR Mortality Table for determining the minimum standard of valuation for annuities issued on or after January 1, 2015. The impact of applying this prescribed practice decreased the Company's statutory net income for the twelve months ended December 31, 2022 by \$1,247,232 and the cumulative effect on Capital and Surplus at December 31, 2022 was an increase of \$20,176,444. The impact of applying this prescribed practice increased the Company's statutory net income for the twelve months ended December 31, 2021 by \$38,341,002 and the cumulative effect on Capital and Surplus at December 31, 2021 was an increase of \$18,929,212.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Iowa is shown below.

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 514,069,239	\$ 956,596,774
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Economic hedge of call option derivative assets	86,51,00	4	3,19	\$ 306,761,783	\$ 16,763,008
Deferral of 2012 Annuity Mortality Table	51,00	4	19	\$ 1,247,232	\$ (38,341,002)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 206,060,224	\$ 978,174,767
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 5,065,244,759	\$ 5,248,442,313
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Book value of Separate Account assets	00	2	27	\$ 358,693,642	\$ (232,836,502)
Economic hedge of call option derivative assets	86,51,00	3	1	\$ 71,615,109	\$ (235,146,674)
Deferral of 2012 Annuity Mortality Table	51,00	3	1	\$ 20,176,444	\$ 18,929,212
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 4,614,759,563	\$ 5,697,496,277

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of the financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method. The Company does not hold any SVO-identified bond ETF's.
- (3) Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates (other than insurance subsidiaries) in which the Company has an interest of 20% or more are carried on an equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32R, *Preferred Stock*.
- (5) Mortgage loans on real estate that are not in default are stated at the aggregate unpaid balance. Mortgage loans in default are stated at the lower of aggregate unpaid balance or market.
- (6) Loan-backed bonds, CMO's and other structured securities are stated at amortized cost using the interest method including anticipated prepayments.
- (7) The Company has three subsidiary life insurance companies, which are valued at their statutory capital and surplus.
- (8) The Company has ownership interest in joint ventures and limited partnerships. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) Certain derivatives are valued in accordance with IAC 191-97; all others are valued in accordance with the NAIC Accounting Practices and Procedures Manual and the Purpose and Procedures Manual of the SVO.
- (10) The Company has no premium deficiency calculation for Individual and Group, Accident and Health Contracts.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimated and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not have any pharmaceutical rebate receivables.

D. **Going Concern**

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the filing of this statement.

2. **Accounting Changes and Corrections of Errors**

The Company has no changes and/or corrections of errors in 2022.

3. **Business Combinations and Goodwill**

A. **Statutory Purchase Method**

The Company was not subject to any business combinations in 2022.

B. **Statutory Merger**

The Company does not carry any goodwill resulting from a statutory merger.

C. **Assumption Reinsurance**

The Company does not have goodwill resulting from assumption reinsurance.

D. **Impairment Loss**

The Company did not recognize an impairment loss on the transactions described above.

E. **Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill**

The Company does not carry any goodwill.

4. **Discontinued Operations**

The Company does not have any amounts related to Discontinued Operations.

5. **Investments**

A. **Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The Company acquired 11 new commercial mortgage loans with interest rates ranging from 3.05% to 9.97% per annum.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 66.7%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:          \$ Current Year          \$ Prior Year

(4) **Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:**

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$ 3,815,861,298	\$	\$ 3,815,861,298
(b) 30-59 Days Past Due							
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due					23,019,017		23,019,017
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced		%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$ 1,020,466,311	\$	\$ 1,020,466,311
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	\$ 3,611,054,037	\$ 30,253,625	\$ 3,641,307,662
(b) 30-59 Days Past Due							
(c) 60-89 Days Past Due							
(d) 90-179 Days Past Due					24,000,000		24,000,000
(e) 180+ Days Past Due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued							
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced		%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$ 1,172,850,057	\$ 30,253,625	\$ 1,203,103,683

(5) The Company evaluates the mortgage loan portfolio impairments by specific identification. If it determines that the value of any specific mortgage loan is impaired, the carrying amount of the mortgage loan will be reduced to its fair value, based upon the fair value of the underlying collateral, less costs to sell.

(6) The Company did not have any mortgage investments in impaired loans.

(7) **Allowance for Credit Losses:**

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$ 1,973,492	\$ 6,192,968
b. Additions charged to operations	\$ 1,482,138	\$
c. Direct write-downs charged against the allowances	\$	\$ 4,219,476
d. Recoveries of amounts previously charged off	\$	\$
e. Balance at end of period (a+b-c-d)	\$ 3,455,630	\$ 1,973,492

(8) The Company did not have any mortgage loans derecognized as a result of foreclosure.

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. **Debt Restructuring**

Not applicable to the Company.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

## C. Reverse Mortgages

- (1) As of December 31, 2022 the Company had \$11,498,208 reverse mortgages as reported on Schedule BA with an outstanding commitment of \$5,463,473.
- (2) Reverse mortgages are carried at amortized cost.
- (3)-(4) As of December 31, 2022, the actuarial reserve of \$1,369,552 reduced the asset value of the group of reverse mortgages.

The Company did not record an unrealized loss as a result of the re-estimate of the cash flows.

## D. Loan-Backed Securities

- (1) The Company obtains its prepayment assumptions on loan-backed securities from market observable sources and internal prepayment models.
- (2) The following table indicates the aggregate total of the other than temporary impairment that is recognized for loan-backed securities as of December 31, 2022.

	(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 - (2a + 2b)
		(2a) Interest	(2b) Non-interest	
OTTI recognized 1 <sup>st</sup> Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 17,486,092	\$	\$ 10,603,644	\$ 6,882,448
c. Total 1 <sup>st</sup> Quarter (a+b)	\$ 17,486,092	\$	\$ 10,603,644	\$ 6,882,448
OTTI recognized 2 <sup>nd</sup> Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 21,937,740	\$	\$ 7,635,071	\$ 14,302,669
f. Total 2 <sup>nd</sup> Quarter (d+e)	\$ 21,937,740	\$	\$ 7,635,071	\$ 14,302,669
OTTI recognized 3 <sup>rd</sup> Quarter				
g. Intent to sell	\$	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 21,809,099	\$	\$ 4,447,706	\$ 17,361,393
i. Total 3 <sup>rd</sup> Quarter (g+h)	\$ 21,809,099	\$	\$ 4,447,706	\$ 17,361,393
OTTI recognized 4 <sup>th</sup> Quarter				
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 224,852,298	\$ 9,144,914	\$ 15,941,768	\$ 199,765,616
l. Total 4 <sup>th</sup> Quarter (j+k)	\$ 224,852,298	\$ 9,144,914	\$ 15,941,768	\$ 199,765,616
m. Annual Aggregate Total (c+f+i+l)		\$ 9,144,914	\$ 38,628,189	

- (3) The following table summarizes the loan-backed securities with a recognized other than temporary impairment as of December 31, 2021.

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
00038R-AB-2	8,458,322	3,302,964	5,155,358	3,302,964	5,697,082	03/31/2022
00256D-AA-0	6,161,715	3,579,484	2,582,231	3,579,484	3,957,228	03/31/2022
00037U-AC-4	2,866,055		2,866,055		2,013,374	03/31/2022
BGH5C2-LS-3	5,019,180	2,576,136	2,443,044	2,576,136	1,917,638	06/30/2022
82323M-AA-7	16,918,560	11,726,532	5,192,028	11,726,532	11,124,402	06/30/2022
000366-AA-2	17,842,541	17,240,751	601,790	17,240,751	14,157,849	09/30/2022
BGH3LP-ST-3	1,390,422	29,039	1,361,382	29,039	113,762	09/30/2022
BGH5C2-LS-3	2,576,136	91,602	2,484,534	91,602	1,075,026	09/30/2022
00192J-AE-6	1,857,573	1,121,630	735,943	1,121,630	1,121,630	12/31/2022
02660T-FJ-7	1,809,237	1,280,996	512,214	1,280,996	1,280,996	12/31/2022
04301Y-AA-1	14,163,430	7,339,133	6,824,297	7,339,133	7,339,133	12/31/2022
136040-AA-0	4,628,152	1,780,059	2,848,094	1,780,059	1,780,059	12/31/2022
14856E-AE-5	5,064,579	1,755,570	604,245	1,950,750	2,040,128	12/31/2022
233046-AF-8	18,764,250	17,056,459	1,707,791	17,056,459	17,056,459	12/31/2022
25755T-AH-3	30,956,250	28,369,081	2,587,169	28,369,081	28,369,081	12/31/2022
313637-PZ-7	23,120,966	21,935,754	1,184,467	21,935,754	21,935,754	12/31/2022
313637-VK-3	11,409,844	10,929,288	479,781	10,929,288	10,929,288	12/31/2022
31377U-6E-8	2,227,617	2,131,706	95,755	2,131,706	2,131,706	12/31/2022
3138LM-6A-6	7,394,699	6,963,725	430,956	6,963,725	6,963,725	12/31/2022
3138LM-SU-8	8,001,970	7,543,920	458,100	7,543,920	7,543,920	12/31/2022
3138LN-D2-4	1,941,466	1,836,855	101,668	1,836,855	1,836,855	12/31/2022
3138LN-EJ-6	3,702,967	3,485,401	211,246	3,485,401	3,485,401	12/31/2022
3138LN-MY-4	12,903,573	12,164,601	738,822	12,164,601	12,164,601	12/31/2022
3138LN-Q4-6	7,048,290	6,692,183	346,102	6,692,183	6,692,183	12/31/2022
3140HR-LW-1	6,813,093	6,414,613	389,198	6,414,613	6,414,613	12/31/2022
3140HT-S6-7	5,926,893	5,567,916	351,113	5,567,916	5,567,916	12/31/2022
440405-AE-8	22,968,321	19,151,497	386,131	20,899,235	17,323,043	12/31/2022
61752R-AJ-1	2,167,295	1,323,936	837,815	1,323,936	1,323,936	12/31/2022
69121P-CH-4	1,437,478	1,139,185	296,225	1,139,185	1,139,185	12/31/2022
74927X-AE-2	375,135	243,227	131,393	243,227	243,227	12/31/2022
82323M-AA-7	10,861,219	8,325,243	2,535,976	8,325,243	8,325,243	12/31/2022
863579-Y6-9	1,308,001	1,064,409	229,435	1,064,409	1,064,409	12/31/2022
92919M-AA-6	18,000,000	17,937,252	62,748	17,937,252	17,937,252	12/31/2022
Total	XXX	XXX	\$ 47,773,105	XXX	XXX	XXX

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a. The aggregate amount of unrealized losses:
- |                        |    |               |
|------------------------|----|---------------|
| 1. Less than 12 Months | \$ | 1,231,196,797 |
| 2. 12 Months or Longer | \$ | 653,172,393   |
- b. The aggregate related fair value of securities with unrealized losses:
- |                        |    |                |
|------------------------|----|----------------|
| 1. Less than 12 Months | \$ | 11,254,626,457 |
| 2. 12 Months or Longer | \$ | 3,314,541,183  |

- (5) Loan-backed securities primarily consist of residential mortgage-backed securities ("RMBS"), commercial mortgage-backed securities ("CMBS") and other asset-backed securities ("ABS"). The unrealized losses on RMBS are concentrated in the non-agency sector and are primarily due to concerns regarding mortgage defaults on some specific exposures. These concerns result in some illiquidity in the market and spread widening on those securities that are being traded. The unrealized losses on CMBS are primarily attributable to illiquidity in that sector and concerns regarding the potential for future commercial mortgage defaults. The unrealized losses in ABS are primarily attributable to illiquidity in some sectors (primarily aircraft) and concerns regarding the potential for full recovery. The Company continues to review payment performance, delinquency rates, and credit enhancements within the security structures and monitored the credit ratings of all its loan-backed securities. The Company performs various stress tests on the cash flow projections for its loan-backed securities and in situations where it is determined the projected cash flows cannot support the contractual amounts due the Company, an other-than-temporary impairment is recognized. The Company recognized other-than-temporary impairments during 2022 in situations where: (a) the projected cash flows indicated the Company would not receive all amounts contractually due from the loan-backed securities; or (b) the Company no longer has the intent and ability to hold the securities until recovery of its amortized cost.

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**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

The Company recognizes the securities lending program as a repurchase agreement which is accounted for as a secured borrowing and is discussed under Note 5F.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

- (1) As part of its investment strategy, the Company enters into repurchase agreements to increase the Company's invest returns. The program generates incremental spread income while only marginally increasing the aggregate portfolio credit exposure. Company policy requires a minimum of 100% of the fair value of securities sold (less a haircut) under repurchase agreements to be maintained as collateral.

The program results in a marginal increase in credit and liquidity risks. The majority of the repurchase agreements are evergreen and allow the Company the option to extend the agreements on pre-arranged terms which mitigates prepayment exposure. The Company's asset portfolio is sufficiently liquid to be able to absorb situations where the maturity dates of the liability to return collateral is mismatched from the maturity of the invested asset. In addition, the Company's membership in the FHLB of Des Moines provides additional low cost liquidity.

**REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS**

- (2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	YES	YES	YES	YES
b. Tri-Party (YES/NO)	YES	YES	YES	YES

- (3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
<b>a. Maximum Amount</b>				
1. Open – No Maturity	1,135,620	89,906,325	284,906,325	311,990,300
2. Overnight	328,270,000	400,000,000	190,000,000	
3. 2 Days to 1 Week	328,270,000	500,000,000	290,000,000	160,000,000
4. > 1 Week to 1 Month	774,270,000	774,270,000	290,000,000	380,000,000
5. > 1 Month to 3 Months	525,000,000	998,270,000	290,000,000	279,000,000
6. > 3 Months to 1 Year	939,000,000	569,000,000	1,024,397,635	1,494,366,635
7. > 1 Year	3,248,499,635	4,135,499,635	4,135,499,635	3,595,102,000
<b>b. Ending Balance</b>				
1. Open – No Maturity		9,906,325	237,938,950	1,397,500
2. Overnight				
3. 2 Days to 1 Week		39,999,727		160,000,000
4. > 1 Week to 1 Month	774,270,000			220,000,000
5. > 1 Month to 3 Months	370,000,000	290,000,000		59,000,000
6. > 3 Months to 1 Year	569,000,000	279,000,000	1,024,397,635	1,494,366,635
7. > 1 Year	3,194,499,635	4,135,499,635	3,620,102,000	2,871,133,000

- (4) Counterparty, Jurisdiction and Fair Value (FV)

Not applicable to the Company.

- (5) Securities "Sold" Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
<b>a. Maximum Amount</b>				
1. BACV	XXX	XXX	XXX	5,754,825,197
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value	4,643,063,385	4,836,510,585	4,713,806,248	4,800,016,789
<b>b. Ending Balance</b>				
1. BACV	XXX	XXX	XXX	5,580,087,629
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	
3. Fair Value	4,643,063,385	4,382,700,810	4,233,151,147	4,726,480,019

- (6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation  
ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds – BACV		1,419,062,095	1,137,777,217	
b. Bonds – FV		1,085,190,100	910,122,362	
c. LB & SS – BACV		3,023,248,317		
d. LB & SS – FV		2,731,167,557		
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV		4,442,310,412	1,137,777,217	
q. Total Assets – FV		3,816,357,657	910,122,362	

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
a. Bonds – BACV				
b. Bonds – FV				
c. LB & SS – BACV				
d. LB & SS – FV				
e. Preferred Stock – BACV				
f. Preferred Stock – FV				
g. Common Stock				
h. Mortgage Loans – BACV				
i. Mortgage Loans – FV				
j. Real Estate – BACV				
k. Real Estate – FV				
l. Derivatives – BACV				
m. Derivatives – FV				
n. Other Invested Assets – BACV				
o. Other Invested Assets – FV				
p. Total Assets – BACV				
q. Total Assets – FV				
p=a+c+e+g+h+j+l+n		q=b+d+f+g+i+k+m+o		

- (7) Collateral Received – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
<b>a. Maximum Amount</b>				
1. Cash	6,144,445,255	7,466,945,960	6,504,803,595	6,220,458,935
2. Securities (FV)				
<b>b. Ending Balance</b>				
1. Cash	4,907,769,635	4,754,405,687	4,882,438,585	4,805,897,135
2. Securities (FV)				



# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash				
b. Bonds – FV				
c. LB & SS – FV				
d. Preferred Stock – FV				
e. Common Stock				
f. Mortgage Loans – FV				
g. Real Estate – FV				
h. Derivatives – FV				
i. Other Invested Assets – FV				
j. Total Collateral Assets – FV (Sum of a through i)	4,805,897,135			

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Cash				
b. Bonds – FV				
c. LB & SS – FV				
d. Preferred Stock – FV				
e. Common Stock				
f. Mortgage Loans – FV				
g. Real Estate – FV				
h. Derivatives – FV				
i. Other Invested Assets – FV				
j. Total Collateral Assets – FV (Sum of a through i)				

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	FAIR VALUE
a. Overnight and Continuous	1,397,500
b. 30 Days or Less	380,000,000
c. 31 to 90 Days	59,000,000
d. > 90 Days	4,365,499,635

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. 30 Days or Less	10,915,936	10,919,539
b. 31 to 60 Days	810,000	809,817
c. 61 to 90 Days	4,954,883	5,249,878
d. 91 to 120 Days		
e. 121 to 180 Days	4,997,359	4,971,100
f. 181 to 365 Days	54,240,141	54,059,997
g. 1 to 2 Years	102,901,557	98,509,183
h. 2 to 3 Years	55,665,803	54,277,918
i. > 3 Years	6,045,544,222	5,539,748,115

(11) Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash (Collateral – All)	6,144,445,255	7,466,945,960	6,504,803,595	6,220,458,935
2. Securities Collateral (FV)				
b. Ending Balance				
1. Cash (Collateral – All)	4,907,769,635	4,754,405,687	4,882,438,585	4,805,897,135
2. Securities Collateral (FV)				

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable to the Company.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable to the Company.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable to the Company.

J. Real Estate

Not applicable to the Company.

K. Low-Income Housing Tax Credits (LIHTC)

(1) Sioux Empire Housing and Dakota Equities tax credits are exhausted. There is not a required holding period.

(2) Not applicable to the Company.

(3) Not applicable to the Company.

(4) Not applicable to the Company.

(5) Not applicable to the Company.

(6) Not applicable to the Company.

(7) Not applicable to the Company.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account S/A Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements	5,580,087,629				5,580,087,629	4,355,432,837	1,224,654,792
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock	132,911,800				132,911,800	132,911,800	
j. On deposit with states	3,295,039				3,295,039	3,185,334	109,705
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)	5,339,066,732				5,339,066,732	4,418,691,790	920,374,942
m. Pledged as collateral not captured in other categories	48,118,675				48,118,675	79,694,773	(31,576,098)
n. Other restricted assets							
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ 11,103,479,875</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 11,103,479,875</b>	<b>\$ 8,989,916,534</b>	<b>\$ 2,113,563,341</b>

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending agreements				
c. Subject to repurchase agreements		5,580,087,629	7.1	7.2
d. Subject to reverse repurchase agreements				
e. Subject to dollar repurchase agreements				
f. Subject to dollar reverse repurchase agreements				
g. Placed under option contracts				
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock				
i. FHLB capital stock		132,911,800	0.2	0.2
j. On deposit with states		3,295,039	0.0	0.0
k. On deposit with other regulatory bodies				
l. Pledged as collateral to FHLB (including assets backing funding agreements)		5,339,066,732	6.8	6.9
m. Pledged as collateral not captured in other categories		48,118,675	0.1	0.1
n. Other restricted assets				
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$</b>	<b>\$ 11,103,479,875</b>	<b>14.2 %</b>	<b>14.3 %</b>

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5			Total From Prior Year		
Dynamic Hedge Collateral	\$ 48,118,675	\$	\$	\$	\$ 48,118,675	\$ 79,694,773	\$ (31,576,098)	\$ 48,118,675	0.1 %	0.1 %
<b>Total (c)</b>	<b>\$ 48,118,675</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 48,118,675</b>	<b>\$ 79,694,773</b>	<b>\$ (31,576,098)</b>	<b>\$ 48,118,675</b>	<b>0.1 %</b>	<b>0.1 %</b>

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Not applicable to the Company.

(4) Not applicable to the Company.

M. Working Capital Finance Investments

Not applicable to the Company.

N. Offsetting and Netting of Assets and Liabilities

Not applicable to the Company.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	17	23	\$ 116,435,042	\$ 87,191,886	\$ 96,426,072	\$ 87,266,686
(2) LB&SS – AC						
(3) Preferred Stock – AC		1		493,884		61,769
(4) Preferred Stock – FV						
(5) Total (1+2+3+4)	17	24	\$ 116,435,042	\$ 87,685,770	\$ 96,426,072	\$ 87,328,455

AC – Amortized Cost

FV – Fair Value

P. Short Sales

Not applicable to the Company.

Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
(1) Number of CUSIPs	30	7
(2) Aggregate Amount of Investment Income	22,546,413	677,859

R. Reporting Entity's Share of Cash Pool by Asset type.

Not applicable to the Company.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies in the year of the Impairment Write-Down

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships, and Limited Liability Companies during the statement periods.

7. Investment Income

There was no due and accrued income excluded from investment income in 2022.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

(1) The Company utilizes interest rate swaps, interest rate floors and foreign currency forwards to manage various exposures applicable to its investments and to better match the characteristics of the Company's liabilities. At December 31, 2022, the Company had interest rate swaps, interest rate floors and foreign currency forwards with a fair value of \$(9,596,721) and carrying value of \$3,594,012. These amounts include the interest rate swap that is part of a replication asset, discussed further below.

The Company utilizes financial options to hedge certain indexed liabilities. At December 31, 2022, the Company had financial options with a fair value of \$316,688,740 and carrying value of \$327,434,513.

The Company utilizes exchange trade index futures to hedge certain index liabilities. The futures contracts are adjusted to market values each day, with daily changes in the market value settled in cash daily through the Company's variation margin accounts maintained with the counterparty. At December 31, 2022, the Company had financial futures with a fair value and carrying value of \$4,341,680.

Long-dated corporate bonds with fixed coupons are paired with long dated fixed to float interest rate swaps in replication transactions. This replication asset, together with a shorter term float to fixed interest rate swap, helps match the duration and cash flows of the assets and liabilities. The interest rate swaps that are part of a replicated asset are carried at amortized cost consistent with the cash component of the replicated asset. At December 31, 2022, the Company held interest rate swaps that were part of replication assets with a fair value of \$(12,173,272) and a carrying value of \$1,135,350.

In all cases, the Company generally limits its selection of counterparties that are obligated under these derivative contracts to those within an "A" rating or above. Entering into such agreements from financial institutions with long-standing performance records minimizes the credit risk.

(2) The Company uses derivative instruments for hedging purposes, although not all qualify for hedge accounting, and replication purposes. The change in fair value of hedging derivatives that do not qualify for hedge accounting is reported as a component of unrealized gain or loss for the period. The change in fair value of derivatives used in replication is not recognized to align the accounting for the derivative component to the accounting for the cash component of the replication asset.

(3) The Company recognizes income (expense) on interest rate swaps, interest rate floors and foreign currency forwards through investment income.

The Company carries financial options at amortized cost, as permitted by IAC 191-97 and recognizes amortization of the options and any payout at expiration as net investment income.

The Company recognizes the daily change in variation margin on futures as income.

(4) The Company did not have any derivative contracts with financial premiums.

(5) There were no gains or losses recognized in unrealized gains or losses during the reporting period representing the component of the derivative instrument's gain or loss excluded from the assessment of hedge effectiveness.

(6) There were no net gains or losses recognized in unrealized gains or losses during the reporting period resulting from derivatives that no longer qualify for hedge accounting.

(7) There were no swaps, floors, forwards, financial options or financial futures accounted for as cash flow hedges of a forecasted transaction.

(8) a. The Company did not have any derivative contracts with premium costs or financing premiums.

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

Not applicable to the Company.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2022		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 609,803,562	\$ 154,122,135	\$ 763,925,697
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 609,803,562	\$ 154,122,135	\$ 763,925,697
(d) Deferred Tax Assets Nonadmitted	\$ 242,746,375	\$	\$ 242,746,375
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 367,057,187	\$ 154,122,135	\$ 521,179,322
(f) Deferred Tax Liabilities	\$ 112,139,167	\$ 21,345,971	\$ 133,485,138
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 254,918,020	\$ 132,776,164	\$ 387,694,184

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

		12/31/2021		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$ 576,282,545	\$ 46,815,933	\$ 623,098,478
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 576,282,545	\$ 46,815,933	\$ 623,098,478
(d)	Deferred Tax Assets Nonadmitted	\$ 134,105,430	\$	\$ 134,105,430
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 442,177,115	\$ 46,815,933	\$ 488,993,048
(f)	Deferred Tax Liabilities	\$ 149,755,160	\$	\$ 149,755,160
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 292,421,955	\$ 46,815,933	\$ 339,237,888

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	\$ 33,521,017	\$ 107,306,202	\$ 140,827,219
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 33,521,017	\$ 107,306,202	\$ 140,827,219
(d)	Deferred Tax Assets Nonadmitted	\$ 108,640,945	\$	\$ 108,640,945
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (75,119,928)	\$ 107,306,202	\$ 32,186,274
(f)	Deferred Tax Liabilities	\$ (37,615,993)	\$ 21,345,971	\$ (16,270,022)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (37,503,935)	\$ 85,960,231	\$ 48,456,296

2.

		12/31/2022		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101				
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$ 154,122,135	\$ 154,122,135
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 254,918,020	\$	\$ 254,918,020
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 254,918,020	\$	\$ 254,918,020
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	\$ XXX	\$ XXX	\$ 700,918,451
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 112,139,167	\$	\$ 112,139,167
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 367,057,187	\$ 154,122,135	\$ 521,179,322

		12/31/2021		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$ 46,815,933	\$ 46,815,933
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 292,421,955	\$	\$ 292,421,955
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 292,421,955	\$	\$ 292,421,955
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	\$ XXX	\$ XXX	\$ 735,726,890
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 149,755,160	\$	\$ 149,755,160
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 442,177,115	\$ 46,815,933	\$ 488,993,048

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$ 107,306,202	\$ 107,306,202
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (37,503,935)	\$	\$ (37,503,935)
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (37,503,935)	\$	\$ (37,503,935)
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	\$ XXX	\$ XXX	\$ (34,808,439)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (37,615,993)	\$	\$ (37,615,993)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ (75,119,927)	\$ 107,306,202	\$ 32,186,275

3.

		2022	2021
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	753.000	844.000
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 4,672,789,672	\$ 4,904,845,932

4.

		12/31/2022	
		(1)	(2)
		Ordinary	Capital
Impact of Tax-Planning Strategies			
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
	1. Adjusted Gross DTAs Amount From Note 9A1(c)	609,803,562	154,122,135
	2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	1.1	17.4
	3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	367,057,187	154,122,135
	4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	2.2	34.2

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

12/31/2021	
(3)	(4)
Ordinary	Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	576,282,545	46,815,933
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	1.1	7.5
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	442,177,115	46,815,933
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	2.0	13.8

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	33,521,017	107,306,202
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		9.9
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(75,119,928)	107,306,202
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.2	20.4

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. Deferred Tax Liabilities Not Recognized

Not applicable to the Company.

C. Current income taxes incurred consist of the following major components

(1)	(2)	(3)
12/31/2022	12/31/2021	(Col 1-2) Change

1. Current Income Tax				
(a) Federal	\$ 158,899,472	\$ 137,652,118	\$ 21,247,354	
(b) Foreign	\$	\$	\$	
(c) Subtotal (1a+1b)	\$ 158,899,472	\$ 137,652,118	\$ 21,247,354	
(d) Federal income tax on net capital gains	\$ (30,414,114)	\$ 180,995,173	\$ (211,409,287)	
(e) Utilization of capital loss carry-forwards	\$	\$	\$	
(f) Other	\$ (27,503,805)	\$ (14,837,683)	\$ (12,666,122)	
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 100,981,553	\$ 303,809,608	\$ (202,828,055)	
2. Deferred Tax Assets:				
(a) Ordinary				
(1) Discounting of unpaid losses	\$	\$	\$	
(2) Unearned premium reserve	\$	\$	\$	
(3) Policyholder reserves	\$ 279,340,620	\$ 285,902,925	\$ (6,562,305)	
(4) Investments	\$ 1,144,539	\$ 2,843,036	\$ (1,698,497)	
(5) Deferred acquisition costs	\$ 267,791,201	\$ 232,876,427	\$ 34,914,774	
(6) Policyholder dividends accrual	\$	\$	\$	
(7) Fixed assets	\$ 7,196,083	\$ 5,146,960	\$ 2,049,123	
(8) Compensation and benefits accrual	\$ 2,738,413	\$ 2,979,703	\$ (241,290)	
(9) Pension accrual	\$ 31,113,644	\$ 30,189,913	\$ 923,731	
(10) Receivables - nonadmitted	\$ 1,596,096	\$ 1,390,821	\$ 205,275	
(11) Net operating loss carry-forward	\$	\$	\$	
(12) Tax credit carry-forward	\$	\$	\$	
(13) Other	\$ 18,882,966	\$ 14,952,761	\$ 3,930,205	
(99) Subtotal (sum of 2a1 through 2a13)	\$ 609,803,562	\$ 576,262,546	\$ 33,521,016	
(b) Statutory valuation allowance adjustment	\$	\$	\$	
(c) Nonadmitted	\$ 242,746,375	\$ 134,105,430	\$ 108,640,945	
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 367,057,187	\$ 442,177,116	\$ (75,119,929)	
(e) Capital:				
(1) Investments	\$ 154,122,135	\$ 46,815,933	\$ 107,306,202	
(2) Net capital loss carry-forward	\$	\$	\$	
(3) Real estate	\$	\$	\$	
(4) Other	\$	\$	\$	
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 154,122,135	\$ 46,815,933	\$ 107,306,202	
(f) Statutory valuation allowance adjustment	\$	\$	\$	
(g) Nonadmitted	\$	\$	\$	
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 154,122,135	\$ 46,815,933	\$ 107,306,202	
(i) Admitted deferred tax assets (2d + 2h)	\$ 521,179,322	\$ 488,993,049	\$ 32,186,273	
3. Deferred Tax Liabilities:				
(a) Ordinary				
(1) Investments	\$ 29,239,667	\$ 54,236,759	\$ (24,997,092)	
(2) Fixed assets	\$ 7,720,908	\$ 9,798,182	\$ (2,077,274)	
(3) Deferred and uncollected premium	\$ 35,676,102	\$ 34,612,539	\$ 1,063,563	
(4) Policyholder reserves	\$ 38,297,562	\$ 51,563,398	\$ (13,265,836)	
(5) Other	\$ 1,204,928	\$ (455,718)	\$ 1,660,646	
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 112,139,167	\$ 149,755,160	\$ (37,615,993)	
(b) Capital:				
(1) Investments	\$ 21,345,971	\$	\$ 21,345,971	
(2) Real estate	\$	\$	\$	
(3) Other	\$	\$	\$	
(99) Subtotal (3b1+3b2+3b3)	\$ 21,345,971	\$	\$ 21,345,971	
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 133,485,138	\$ 149,755,160	\$ (16,270,022)	
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 387,694,184	\$ 339,237,889	\$ 48,456,295	

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

D. Among the more significant book to tax adjustments were the following:

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal Income tax rate to income before income taxes. The significant items causing this difference are as follows:

	<b>12/31/2022</b>	<b>Effective Tax Rate</b>
Provision computed at statutory rate	96,163,052	21.0%
IMR amortization	1,309,037	0.3%
Tax exempt income	(24,986,447)	-5.5%
Tax credits	(40,380,068)	-8.8%
Change in nonadmitted assets	(5,498,490)	-1.2%
Other	(6,093,847)	-1.3%
<b>Total</b>	<b>20,513,237</b>	<b>4.5%</b>
Federal and Foreign income tax incurred	100,981,553	22.1%
Change in net deferred income taxes, including cumulative effect	(80,468,316)	-17.6%
<b>Total statutory income taxes</b>	<b>20,513,237</b>	<b>4.5%</b>

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2022, the Company did not have any unused operating loss or tax credit carry-forwards available to offset against future taxable income.

(2) The following are income taxes on capital gains incurred in the current and prior years that will be available for recoupment in the event of a future capital loss:

<b>Year</b>	<b>Amount</b>
2022	\$0
2021	\$203,818,829
2020	\$0

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's Federal Income Tax return is consolidated with the following entities for the current year:

MNL Reinsurance Company  
Solberg Reinsurance Company  
Canal Reinsurance Company

(2) The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with benefits paid to loss members at the time such losses are absorbed in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company has no outstanding liabilities related to the repatriation transition tax.

I. Alternative Minimum Tax Credit

	<u>Amount</u>
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$
b. Deferred tax asset (DTA)	\$
(2) Beginning Balance of AMT Credit Carryforward	\$
(3) Amounts Recovered	\$
(4) Adjustments	\$
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$
(6) Reduction for Sequestration	\$
(7) Nonadmitted by Reporting Entity	\$
(8) Reporting Entity Ending Balance (8=5-6-7)	\$

On August 16, 2022, the U.S. enacted the Inflation Reduction Act of 2022 (the Act). The Act contained various tax-related provisions, including the establishment of a new 15 percent corporate alternative minimum tax (CAMT) on adjusted financial statement income for certain large corporations effective for tax years beginning on or after January 1, 2023. Reporting entities that are aware they will be subject to the CAMT would normally reflect the effects of the Act on the calculations impacted by the CAMT in the period of enactment if reasonably estimable.

The Statutory Accounting Principles Working Group (the Working Group) issued INT 22-02: Third Quarter 2022 Reporting of the Inflation Reduction Act - Corporate Alternative Minimum Tax on October 6, 2022. On December 13, 2022, the Working Group adopted a consensus to extend this interpretation for December 31, 2022, and first quarter 2023 statutory financial statements. Because of the timing of the adoption of the Act and the considerable number of unknown variables at December 31, 2022, the Working Group determined that a reasonable estimate is not determinable for the calculations impacted by the CAMT and reporting entities shall not recognize impacts related to CAMT for the 2022 annual financial statements.

The Company expects that the CAMT provisions will apply to it in 2023 and future years. The 2022 annual financial statements do not include an estimated impact of the CAMT because a reasonable estimate cannot be made.

## 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is a wholly owned subsidiary of Sammons Financial Group, Inc. ("SFG"), which is a wholly owned subsidiary of Sammons Enterprises, Inc. ("SEI"). SEI holds an indirect interest in Guggenheim Partners Investment Management Inc. ("GPIM").

B. Detail of Transactions

The Company paid dividends to the parent company, SFG of \$574,000,000 during the twelve months ended December 31, 2022.

C. Transactions with related party who are not reported on Schedule Y

The Company does not have any transactions with related parties who are not reported on Schedule Y.

D. Amounts Due From or To Related Parties

Amounts due/to from related parties at December 31, 2022 are presented on Page 2, Line 23 and Page 3, Line 24.04 of this statement. The terms of the settlement require that these amounts be settled within 90 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The following describes the management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer with any affiliate during 2022.

(1) The Company receives management services from SEI, in return for which the Company pays a fee.

(2) The Company provides certain insurance and non-insurance services to North American Company for Life and Health Insurance (NACOLAH), Beacon Capital Management, Inc., SFG Bermuda, LTD, Sammons Institutional Group (SIG), SFG Asset Management (SFGAM) and Sammons Financial Network (SFN) in return for which the Company is reimbursed for the costs incurred to render such services.

(3) The Company received investment management services from GPIM and SFGAM, in return for which the Company pays a fee.

(4) During 2022, Midland was paid the following management fees: MNL Reinsurance paid \$100,000, Canal Reinsurance paid \$100,000 and Solberg Reinsurance paid \$100,000.

(5) The Company received services from Guggenheim Commercial Real Estate Finance, LLC in return for which the Company pays a fee.

F. Guarantees or Undertakings

The Company is not a party to any guarantee or undertaking for the benefit of an affiliate, which results in a material contingent exposure of the Company or any affiliated insurer's assets or liabilities.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**G. Nature of the Control Relationship**

The Company's outstanding shares are 100% owned by SFG, which is in turn 100% owned by Consolidated Investment Services, Inc., which is in turn 100% owned by SEI, which is in turn 100% owned by Sammons Enterprises, Inc. ESOP. More detailed information concerning the domiciliary of the above corporations and other affiliated corporations of the Company are reflected on the organizational chart of Schedule Y - Part 1 of this statement.

**H. Amount Deducted for Investment in Upstream Intermediate Entity or Ultimate Parent Owned**

The Company does not own shares, either directly or indirectly via a downstream subsidiary, controlled or affiliated company, of an upstream intermediate or ultimate parent.

**I. Investments in SCA that Exceed 10% of Admitted Assets**

The Company does not hold a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.

**J. Investments in Impaired SCAs**

The Company did not recognize an impairment write-down for investment in Subsidiary, Controlled, or Affiliated Companies in 2022.

**K. Investment in Foreign Insurance Subsidiary**

The Company has no investment in a foreign subsidiary.

**L. Investment in Downstream Noninsurance Holding Company**

The Company does not hold any investments in a downstream non-insurance holding company.

**M. All SCA Investments**

The Company does not hold any investments in non-insurance SCAs.

**N. Investment in Insurance SCAs**

The following describes disclosures related to the Company's ownership of insurance SCAs for which the audited statutory equity reflects a departure from the NAIC statutory accounting practices and procedures.

(1) The Company has coinsurance agreements with MNL Re, Canal Re and Solberg Re, which are affiliated limited purpose subsidiary life insurance companies. The Company recognizes reserve credits under these agreements. The reserve credits at MNL Re, Canal Re and Solberg Re are supported by contingent note guarantees ("LLC Notes"). The LLC Notes held by MNL Re, Canal Re and Solberg Re function in a manner similar to a standby letter of credit and which the Company is a beneficiary, are admitted assets under Iowa prescribed practice and the surplus generated by the prescribed practice has been retained in the carrying value of MNL Re, Canal Re and Solberg Re. Under NAIC Accounting principle, the LLC Notes would be non-admitted assets.

(2) The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC Statutory Accounting Practices and Procedures (NAIC SAP), the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
MNL Re	\$	\$ 1,197,716,488	\$ 100,570,837	\$ (1,097,145,642)
Solberg Re	\$	\$ 559,577,226	\$ 71,759,197	\$ (487,818,029)
Canal Re	\$	\$ 433,832,156	\$ 92,578,818	\$ (341,253,338)

\* Per AP&P Manual (without permitted or prescribed practices)

(3) If the Company had not used this prescribed practice, the result would not have triggered a regulatory event at the Company.

**O. SCA or SSAP No. 48 Entity Loss Tracking**

The Company's investment in all SCAs exceeds the loss in Capital and Surplus recognized on the entities.

**11. Debt**

**A. All Other Debt**

The Company has no capital note obligations, no outstanding liabilities for borrowed money, and no reverse repurchase agreements.

**B. FHLB (Federal Home Loan Bank) Agreements**

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines. The Company has outstanding borrowings; however, it is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Des Moines for use in general operations would be accounted for consistent with SSAP No. 15 as borrowed money. The Company has determined the actual/estimated maximum borrowing capacity as \$3,705,319,023. The Company calculated this amount in accordance with limitations in the FHLB capital plan (e.g., current FHLB capital stock, limitations in the FHLB capital plan, current and potential acquisitions of FHLB capital stock, etc.)

(2) FHLB Capital Stock

The tables below indicate the amount of FHLB of Des Moines stock purchased, collateral pledged, assets and liabilities related to the agreement with FHLB of Des Moines.

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
<b>1. Current Year</b>			
(a) Membership Stock – Class A	10,000,000	10,000,000	
(b) Membership Stock – Class B			
(c) Activity Stock	122,911,800	122,911,800	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	132,911,800	132,911,800	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	3,705,319,023	XXX	XXX
<b>2. Prior Year-end</b>			
(a) Membership Stock – Class A	10,000,000	10,000,000	
(b) Membership Stock – Class B			
(c) Activity Stock	122,911,800	122,911,800	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	132,911,800	132,911,800	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	3,795,936,109	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	10,000,000	10,000,000				
2. Class B						

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	4,797,917,447	5,339,066,732	3,072,795,000
2. Current Year General Account Total Collateral Pledged	4,797,917,447	5,339,066,732	3,072,795,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	4,728,479,722	4,418,691,790	3,072,795,000
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)			
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)			
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)			
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)			

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	4,881,464,351	5,383,560,919	3,072,795,000
2. Current Year General Account Maximum Collateral Pledged	4,881,464,351	5,383,560,919	3,072,795,000
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	4,728,479,722	4,418,691,790	3,072,795,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other	3,072,795,000	3,072,795,000		XXX
(d) Aggregate Total (a+b+c)	3,072,795,000	3,072,795,000		

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt				XXX
(b) Funding Agreements				
(c) Other	3,072,795,000	3,072,795,000		XXX
(d) Aggregate Total (a+b+c)	3,072,795,000	3,072,795,000		

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt			
2. Funding Agreements			
3. Other	3,072,795,000	3,072,795,000	
4. Aggregate Total (Lines 1+2+3)	3,072,795,000	3,072,795,000	
11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)			

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

The Company provides certain postretirement health care and life insurance benefits for eligible active employees through health and welfare benefit plans. Substantially all employees working for the Company are eligible for those benefits at retirement. The type and amount of benefit varies based on the plan in effect for a particular employee group.

(1) Change in benefit obligation

a. Pension Benefits

	2022	Overfunded	2021	2022	Underfunded	2021
1. Benefit obligation at beginning of year	\$	\$		\$	\$	
2. Service cost	\$	\$		\$	\$	
3. Interest cost	\$	\$		\$	\$	
4. Contribution by plan participants	\$	\$		\$	\$	
5. Actuarial gain (loss)	\$	\$		\$	\$	
6. Foreign currency exchange rate changes	\$	\$		\$	\$	
7. Benefits paid	\$	\$		\$	\$	
8. Plan amendments	\$	\$		\$	\$	
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$		\$	\$	
10. Benefit obligation at end of year	\$	\$		\$	\$	



# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

b. Postretirement Benefits				<u>Overfunded</u>			<u>Underfunded</u>		
		2022		2021		2022		2021	
1.	Benefit obligation at beginning of year	\$		\$		\$	32,840,847	\$	35,148,950
2.	Service cost	\$		\$		\$	1,673,958	\$	1,600,042
3.	Interest cost	\$		\$		\$	948,688	\$	813,583
4.	Contribution by plan participants	\$		\$		\$	446,804	\$	508,511
5.	Actuarial gain (loss)	\$		\$		\$	(8,795,427)	\$	(4,199,062)
6.	Foreign currency exchange rate changes	\$		\$		\$		\$	
7.	Benefits paid	\$		\$		\$	(1,200,016)	\$	(1,031,177)
8.	Plan amendments	\$		\$		\$		\$	
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	\$		\$		\$		\$	
10.	Benefit obligation at end of year	\$		\$		\$	25,914,854	\$	32,840,847

c. Special or Contractual Benefits Per SSAP No. 11

				<u>Overfunded</u>			<u>Underfunded</u>		
		2022		2021		2022		2021	
1.	Benefit obligation at beginning of year	\$		\$		\$		\$	
2.	Service cost	\$		\$		\$		\$	
3.	Interest cost	\$		\$		\$		\$	
4.	Contribution by plan participants	\$		\$		\$		\$	
5.	Actuarial gain (loss)	\$		\$		\$		\$	
6.	Foreign currency exchange rate changes	\$		\$		\$		\$	
7.	Benefits paid	\$		\$		\$		\$	
8.	Plan amendments	\$		\$		\$		\$	
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	\$		\$		\$		\$	
10.	Benefit obligation at end of year	\$		\$		\$		\$	

(2) Change in plan assets

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
		2022	2021	2022	2021	2022	2021
a.	Fair value of plan assets at beginning of year	\$	\$	\$	\$	\$	\$
b.	Actual return on plan assets	\$	\$	\$	\$	\$	\$
c.	Foreign currency exchange rate changes	\$	\$	\$	\$	\$	\$
d.	Reporting entity contribution	\$	\$	\$	753,212	\$	\$
e.	Plan participants' contributions	\$	\$	\$	446,804	\$	508,511
f.	Benefits paid	\$	\$	\$	(1,200,016)	\$	(1,031,177)
g.	Business combinations, divestitures and settlements	\$	\$	\$	\$	\$	\$
h.	Fair value of plan assets at end of year	\$	\$	\$	\$	\$	\$

(3) Not applicable to the Company.

(4) Components of net periodic benefit cost

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
		2022	2021	2022	2021	2022	2021
a.	Service cost	\$	\$	\$	1,673,958	\$	1,600,042
b.	Interest cost	\$	\$	\$	948,688	\$	813,583
c.	Expected return on plan assets	\$	\$	\$	\$	\$	\$
d.	Transition asset or obligation	\$	\$	\$	\$	\$	\$
e.	Gains and losses	\$	\$	\$	207,229	\$	367,144
f.	Prior service cost or credit	\$	\$	\$	(96,406)	\$	(96,406)
g.	Gain or loss recognized due to a settlement or curtailment	\$	\$	\$	\$	\$	\$
h.	Total net periodic benefit cost	\$	\$	\$	2,733,469	\$	2,684,363

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
		2022	2021	2022	2021
a.	Items not yet recognized as a component of net periodic cost - prior year	\$	\$	\$	\$
b.	Net transition asset or obligation recognized	\$	\$	\$	\$
c.	Net prior service cost or credit arising during the period	\$	\$	\$	\$
d.	Net prior service cost or credit recognized	\$	\$	\$	96,406
e.	Net gain and loss arising during the period	\$	\$	\$	(8,795,427)
f.	Net gain and loss recognized	\$	\$	\$	(207,229)
g.	Items not yet recognized as a component of net periodic cost - current year	\$	\$	\$	\$

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
		2022	2021	2022	2021
a.	Net transition asset or obligation	\$	\$	\$	\$
b.	Net prior service cost or credit	\$	\$	\$	\$
c.	Net recognized gains and losses	\$	\$	\$	(298,286)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31

		2022	2021
a.	Weighted-average discount rate	2.750	2.400
b.	Expected long-term rate of return on plan assets		
c.	Rate of compensation increase		
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31 :

		2022	2021
e.	Weighted-average discount rate	5.000	2.750
f.	Rate of compensation increase		
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		

(8) Not applicable to the Company.

(9) The assumed health care cost trend rate for 2022 is 5.4% and the ultimate health care trend rate is expected to trend down to 3.8%.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	<u>Year(s)</u>	<u>Amount</u>
a.	2023	\$ 1,090,780
b.	2024	\$ 1,119,639
c.	2025	\$ 1,178,688
d.	2026	\$ 1,258,650
e.	2027	\$ 1,317,966
f.	Thereafter Total	\$ 7,305,129

(11) The Company anticipates a contribution to the health care plan of approximately \$1,090,780 in 2022.

(12) Not applicable to the Company.

(13) Not applicable to the Company.

(14) Not applicable to the Company.

(15) See Note A.

(16) Not applicable to the Company.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

(17) Not applicable to the Company.

(18) Not applicable to the Company.

**B. Investment Policies and Strategies**

Not applicable to the Company.

**C. Fair Value of Plan Assets**

Not applicable to the Company.

**D. Basis Used to Determine Expected Long-Term Rate-of-Return**

Not applicable to the Company.

**E. Defined Contribution Plans**

(1) The Company offers a 401(k) plan to qualified employees. The Company does not provide a contribution match so there is no cost for this plan.

(2) The Company has a deferred compensation program for select senior officers. The level of participation is based upon company growth and/or statutory maximum contribution levels for qualified retirement programs.

(3) The Company has a long-term incentive plan for select senior officers. The plan provides compensation based upon the achievement of specific financial results.

(4) The Company has non-qualified non-contributory defined benefit retirement plans covering certain regional sales directors, general agents, and agents. The benefits are based on the agent's years of service and the annual premium produced by the agent still in force at his retirement. Since the plans are provided for the benefit of independent contractors, the plans are not tax-qualified plans under the Internal Revenue Code and are not subject to ERISA. The Company's funding and accounting policy is to make annual contributions based on the maximum and minimum levels prescribed by the Internal Revenue Code and ERISA, as if they are qualified plans, and to charge such contributions to expense in the year made. As of December 31, 2022 and 2021, the plan's accumulated benefit obligation was \$19,182,102 and \$18,008,283, respectively.

(5) The Company has a non-qualified non-contributory incentive deferral compensation plan for which all Regional Sales Directors are eligible. Since the Plan is provided for the benefit of independent contractors, the Plan is not tax-qualified under the Internal Revenue Code and it is not subject to ERISA. The Company contributes a percentage of each participating Regional Sales Director's qualifying renewal compensation to the Plan. Upon retirement, the accumulation of these contributions will purchase a retirement benefit, provided the Regional Sales Director's annual compensation shall have exceeded the appropriate minimum requirement for each of the ten years. No contributions were made in 2022 or 2021.

(6) The Company has an agent's non-qualified deferred compensation plan. Since the plan is provided for the benefit of independent contractors, the plan is not a tax-qualified plan under the Internal Revenue Code and is not subject to ERISA. Under the terms of the plan, agents eligible to participate in the plan may elect to defer receipt of certain first year commissions that would otherwise be payable to the agent. A separate account is established for each agent participating in the plan to which all deferrals of the agent are credited. Agents eligible to participate in the plan may elect to have deferred commissions invested in certain mutual fund investments made available by the plan. The plan is an unfunded plan, but the Company has established a trust for the purpose of facilitating payments under the plan. The assets of the trust are assets of the Company and are subject to the claims and creditors of the Company as provided in the trust agreements. No agent or beneficiary of an agent has any beneficial ownership or preferred claim on the assets of the trust. The trust is intended to assist the Company in meeting the obligations under the plan and substantially conforms to the terms of the model trust described in the Internal Revenue Service Revenue Procedure 92-64 or any successor model trust. The fair value of the plan's assets as of December 31, 2022 and 2021 was \$81,375,540 and \$98,183,394, respectively.

**F. Multiemployer Plans**

Not applicable to the Company.

**G. Consolidated/Holding Company Plans**

The Company participates in an Employee Stock Ownership Plan ("ESOP") covering full-time employees. The majority of SEI's stock is held in the ESOP as unallocated shares. The ESOP currently owns all of the outstanding stock of SEI. Compensation expense is recognized as shares to participants are committed to be released. The expense for 2022 and 2021 was \$30,558,093 and \$33,375,023, respectively.

**H. Postemployment Benefits and Compensated Absences**

An obligation for compensated absences is accrued in accordance with SSAP No. 11.

**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**

(1) Recognition of the existence of the Act:

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act included the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

a. A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug cost between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is a least actuarially equivalent to Medicare Part D; and

b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The Company has determined that, for the majority of the plan participants, the drug benefits provided by its existing postretirement health plan are actuarially equivalent to the new Medicare benefit, and as a result the Company is eligible for the government subsidy. Accordingly, the plan's accumulated postretirement benefit obligation was reduced upon the adoption of this new guidance. This reduction was treated as a deferred experience gain, which will be amortized as a reduction of net periodic postretirement costs over the average remaining service period of participating employees to receive benefits under the plan.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost - Not applicable to 2022 and 2021.

(3) Payment and subsidies:

The Company's gross benefit payment for 2022 was \$1,093,490 including the prescription drug benefit, and estimates future payments to be \$1,090,780 in 2023.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

**A. Number of Shares of Each Class of Capital Stock, Authorized, Issued and Outstanding and the Par or Stated Value of Each Class**

The Company has 2,549,439 shares authorized, issued, and outstanding.

**B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues**

The Company has no preferred stock outstanding.

**C. Dividend Restrictions**

Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Iowa, to an amount that is based on restrictions relating to statutory surplus.

**D. Dates and Amounts of Dividends Paid**

The Company paid ordinary dividends in cash in the amounts of \$166,000,000 in March 2022, \$209,000,000 in September 2022 and \$199,000,000 in December 2022.

**E. Profits that may be Paid as Ordinary Dividends to Stockholders**

Within the limitations of (C) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to its stockholders.

**F. Restrictions on Unassigned Funds (Surplus)**

The unassigned surplus of \$3,031,768,084 is unrestricted and held for the benefit or obligation of the Company's stockholders.

**G. Mutual Reciprocal Amounts of Advances to Surplus not Repaid**

The Company has no unpaid advances to surplus.

**H. Amount of Stock Held for Special Purposes**

The Company holds no stock, including stock of affiliated companies, for special purposes such as conversion of preferred stock and employee stock options.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company has no special surplus funds.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ (234,127,958)

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year *	8 Unapproved Interest And/Or Principal
0001	10/28/2013	7.500	142,000,000	YES	142,000,000	142,000,000	
0002	12/30/2014	7.000	200,000,000	YES	200,000,000	200,000,000	
0003	06/30/2017	6.000	295,000,000	YES	295,000,000	295,000,000	
0004	12/30/2017	6.000	200,000,000	YES	200,000,000	200,000,000	
0005	12/30/2020	6.500	200,000,000	YES	200,000,000	200,000,000	
0006	05/04/2022	6.100	200,000,000	YES			
<b>Total</b>	<b>XXX</b>	<b>XXX</b>	<b>\$ 1,237,000,000</b>	<b>XXX</b>	<b>\$ 1,037,000,000</b>	<b>\$ 1,237,000,000</b>	<b>\$</b>

\* Total should agree with Page 3, Line 32.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to 3 <sup>rd</sup> party liquidity provider).	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
0001	10,650,000	95,499,863				10/31/2043
0002	14,000,000	112,000,000				12/30/2044
0003	17,700,000	95,046,573				06/30/2047
0004	12,000,000	60,000,000				12/30/2047
0005	13,000,000	23,863,014				12/30/2050
0006	4,980,274	4,980,274				03/31/2052
<b>Total</b>	<b>\$ 72,330,274</b>	<b>\$ 391,389,724</b>	<b>XXX</b>	<b>\$</b>	<b>\$</b>	<b>XXX</b>

1 Item Number	15 Are Surplus Note payments contractually linked? (Y/N)	16 Surplus Note payments subject to administrative offsetting provisions? (Y/N)	17 Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
0001	NO	NO	NO	NO	
0002	NO	NO	NO	NO	
0003	NO	NO	NO	NO	
0004	NO	NO	NO	NO	
0005	NO	NO	NO	NO	
0006	NO	NO	NO	NO	
<b>Total</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001			NO
0002			NO
0003			NO
0004			NO
0005			NO
0006			NO
<b>Total</b>			<b>XXX</b>

L. The Impact of any Restatement Due to Prior Quasi-Reorganizations

The Company has never been involved in quasi-reorganization.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

The Company has never been involved in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

At the statement date, the Company had outstanding capital commitments to limited partnerships of \$1,493,915,706, which is a \$742,563,638 increase in capital commitments to limited partnerships from the prior year end.

B. Assessments

No change.

C. Gain Contingencies

Not applicable to the Company.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company is a defendant in various lawsuits related to the normal conduct of its insurance business, including certain claims asserted as class actions purporting to represent a group of similarly situated individuals. Litigation is subject to many uncertainties and the outcome of individual litigated matters is not predicable with assurance. However, in light of established reserves and existing insurance, it is the opinion of management that the ultimate resolution of such litigation will not have a material adverse effect on the Company's financial position.

E. Joint and Several Liabilities

Not applicable to the Company.

F. All Other Contingencies

Not applicable to the Company.

15. Leases

A. Lessee Operating Lease

(1) The Company leases office equipment and office space under various non-cancelable lease agreements that expire through August 2025. Rental expense for 2022 and 2021 was approximately \$1,773,075 and \$1,870,704, respectively.

(2) a. At December 31, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2023	\$ 525,206
2.	2024	\$ 512,020
3.	2025	\$ 445,727
4.	2026	\$ 313,140
5.	2027	\$ 330,603
6.	Thereafter	\$ 2,018,547
7.	Total (sum of 1 through 6)	\$ 4,145,243

(3) The Company is not involved in any material sale-leaseback transactions.

B. Lessor Leases

Leasing is not part of the Company's business activities.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

The Company does not have any financial instruments with off-balance sheet risk.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
Not applicable to the Company.
- B. Transfer and Servicing of Financial Assets  
The Company had a security lending liability of \$4,815,211,303 as of December 31, 2022.
- C. Wash Sales  
Not applicable to the Company.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

The Company does not administer an uninsured accident and health plan or a partially uninsured plan.

**19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators**

The Company had no direct premiums written through a managing general agent or third party administrator.

**20. Fair Value Measurements**

- A. Assets and Liabilities Measured at Fair Value  
The assets and liabilities measured and reported at fair value for the Company as of December 31, 2022 are as follows:

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds - industrial and miscellaneous	\$	\$ 4,515,879	\$ 11,303,633	\$	\$ 15,819,512
Preferred stocks	\$	\$ 1,364,999,470	\$	\$	\$ 1,364,999,470
Common stocks - unaffiliated	\$ 172,305,858	\$ 132,911,802	\$ 3,790,101	\$	\$ 309,007,761
Derivatives - interest rate contracts	\$	\$ 14,949,592	\$	\$	\$ 14,949,592
Derivatives - foreign exchange contracts	\$	\$ 1,834,875	\$	\$	\$ 1,834,875
Derivatives - futures contracts	\$ 4,341,680	\$	\$	\$	\$ 4,341,680
Separate account assets	\$ 2,684,557,920	\$	\$	\$	\$ 2,684,557,920
<b>Total assets at fair value/NAV</b>	<b>\$ 2,861,205,458</b>	<b>\$ 1,519,211,618</b>	<b>\$ 15,093,734</b>	<b>\$</b>	<b>\$ 4,395,510,810</b>
<b>b. Liabilities at fair value</b>					
Derivatives - interest rate contracts	\$	\$ 12,530,093	\$	\$	\$ 12,530,093
Derivatives - foreign exchange contracts	\$	\$ 1,677,824	\$	\$	\$ 1,677,824
<b>Total liabilities at fair value</b>	<b>\$</b>	<b>\$ 14,207,917</b>	<b>\$</b>	<b>\$</b>	<b>\$ 14,207,917</b>

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains And (losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2022
<b>a. Assets:</b>										
Bonds - industrial and miscellaneous		11,303,633								11,303,633
Common stocks - unaffiliated	6,113,783	25		(4)	(948,459)	73,469		1,448,714		3,790,100
<b>Total Assets</b>	<b>6,113,783</b>	<b>11,303,658</b>		<b>(4)</b>	<b>(948,459)</b>	<b>73,469</b>		<b>1,448,714</b>		<b>15,093,733</b>

(3) The reporting entity's policy is to recognize transfers between levels at the end of the reporting period.

(4) Fair value for fixed maturity securities, preferred stocks, and common stocks is obtained primarily from independent pricing sources, SVO, vendor, broker quotes and fair value/cash flow models. Fair value is based on SVO price or quoted market prices, where available. For fixed maturities not actively traded, fair value is estimated using values obtained from independent pricing services or broker quotes. In some cases, such as private placements and certain mortgage back securities, fair value is estimated by discounting expected future cash flows using a current market rate applicable to the yield, credit quality and maturity of the investments. The fair value of equity securities is based on quoted market prices, where available, and for those equity securities not actively traded, fair values are obtained from independent pricing services or from internal fair value/cash flow models.

Fair value for interest rate swaps, credit default swaps, interest rate floors and other derivatives is based on exchange prices, broker quoted prices or fair values provided by the counterparties. Variation margin accounts, consisting of cash balances applicable to open futures contracts, held by counterparties are reported at the cash balances, which is equal to fair value.

B. Other Fair Value Disclosures

Not applicable to the Company.

C. Fair Value of Financial Instruments

The Company is able to obtain a fair value for the following assets:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 48,930,546,855	\$ 56,710,123,555	\$	\$ 44,114,787,102	\$ 4,815,759,753	\$	\$
Preferred stocks	\$ 1,601,753,090	\$ 1,653,807,222	\$	\$ 1,594,818,890	\$ 6,934,200	\$	\$
Common stock - unaffiliated	\$ 309,007,761	\$ 309,007,761	\$ 172,305,858	\$ 132,911,802	\$ 3,790,101	\$	\$
Mortgage loans	\$ 3,666,320,787	\$ 3,835,424,685	\$	\$ 3,666,320,787	\$	\$	\$
Cash, cash equivalents and short terms	\$ 720,895,014	\$ 722,449,894	\$ 477,259,082	\$ 243,635,931	\$	\$	\$
Contract Loans	\$ 459,745,073	\$ 459,745,073	\$	\$ 459,745,073	\$	\$	\$
Derivative instruments	\$ 567,472,566	\$ 621,508,375	\$ 4,341,680	\$ 563,130,887	\$	\$	\$
Other invested assets	\$ 1,478,246,617	\$ 1,585,746,639	\$	\$ 774,260,514	\$ 703,986,103	\$	\$ 17,132,908
Separate accounts	\$ 5,715,997,643	\$ 6,170,040,229	\$ 2,755,050,566	\$ 2,822,443,660	\$ 138,503,418	\$	\$
Liabilities for future policy benefits	\$ 486,123,472	\$ 479,550,292	\$	\$	\$ 486,123,472	\$	\$
Repurchase agreements, other borrowings and collateral on derivative instruments	\$ 7,838,841,014	\$ 8,029,978,379	\$ 151,286,244	\$ 7,687,554,770	\$	\$	\$
Derivative instruments	\$ 257,292,105	\$ 286,138,170	\$	\$ 257,292,105	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other invested assets	\$ 17,132,908			This represents the remaining amortized amount of Tax Credits at 12/31/2022. There is no fair value available as an active market does not exist for these investments and the cost of estimating fair value appears excessive considering the materiality of the instruments to the entity.

E. Investments Measured using the NAV as Practical Expedient

Not applicable to the Company.

**21. Other Items**

- A. Unusual or Infrequent Items  
Not applicable to the Company.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

- B. Troubled Debt Restructuring: Debtors  
Not applicable to the Company.
- C. Other Disclosures  
Not applicable to the Company.
- D. Business Interruption Insurance Recoveries  
Not applicable to the Company.
- E. State Transferable and Non-transferable Tax Credits  
Not applicable to the Company.
- F. Subprime-Mortgage-Related Risk Exposure

(1) A subprime mortgage is defined as a mortgage with one or more of the following attributes: weak credit score, high debt-to-income ratio, high loan-to-value ratio or undocumented income. During 2008 and early 2009, the deterioration in the subprime mortgage market had an adverse impact on the overall credit markets, particularly related to the fair values of collateralized mortgage obligations (CMO's) and other asset-backed securities. Conditions improved in 2009 and 2010. At December 31, 2022 the Company's securities with subprime exposure are rated as investment grade. The Company's direct exposure to subprime lending is through CMO's and other asset-backed securities. The unrealized gain to subprime exposure is \$641,797 resulting from changes in asset values. The Company does not have any subprime losses resulting from receiving less cash than anticipated or due to sale of assets to meet future cash flow requirements. The Company is exposed to credit risk associated with the subprime lending market and continues to monitor these investments in connection with the Company's other-than-temporary impairment policy.

(2) The Company did not have any direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	42,040,789	46,237,470	47,175,492	296,225
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	42,040,789	46,237,470	47,175,492	296,225

\* Company's subsidiary Company has investments in subprime mortgages. These investments comprise \_ % of the companies invested assets.

(4) The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

(1) The Company offers retained asset accounts for the settlement of life or annuity proceeds greater than \$15,000. At the time of claim, beneficiaries may select a retained asset account from a list of settlement options. Written information describing the accounts is provided to the beneficiaries to consider as part of their selection process. Such information includes, but is not limited to, the type of account, how to access the funds, how often account statements are generated, and the minimum interest rate description and how credited. The Company carries its liability for retained assets on Page 3, line 3 of its statutory financial statements. During 2022, interest was credited to the accounts at 0.25%. The Company charges the accounts for check copies and stop-check services as requested by the account owners.

(2)

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	37	\$ 4,810,906	39	\$ 5,842,902
b. 13 to 24 months	27	\$ 3,157,158	30	\$ 1,942,782
c. 25 to 36 months	20	\$ 1,018,687	8	\$ 226,257
d. 37 to 48 months	7	\$ 188,544	1	\$ 8,199
e. 49 to 60 months	1	\$ 7,718	15	\$ 779,540
f. Over 60 months	760	\$ 26,948,159	843	\$ 29,489,724
g. Total (a+b+c+d+e+f)	852	\$ 36,131,172	936	\$ 38,289,404

(3)

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	936	\$ 38,289,404		\$
b. Number/amount of retained asset accounts issued/added during the year	51	\$ 10,005,603		\$
c. Investment earnings credited to retained asset accounts during the year	N/A	\$ 92,859	N/A	\$
d. Fees and other charges assessed to retained asset accounts during the year	NA	\$ 39	NA	\$
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year		\$		\$
f. Number/amount of retained asset accounts closed/withdrawn during the year	135	\$ 12,256,656		\$
g. Number/balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	852	\$ 36,131,172		\$

H. Insurance-Linked Securities (ILS) Contracts

Not applicable to the Company.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized that could be realized from an investment vehicle	\$	1,733,482,906
(2) Percentage Bonds		30.0 %
(3) Percentage Stocks		2.0 %
(4) Percentage Mortgage Loans		%
(5) Percentage Real Estate		%
(6) Percentage Cash and Short-Term Investments		10.0 %
(7) Percentage Derivatives		%
(8) Percentage Other Invested Assets		59.0 %

22. Events Subsequent

The Company is not aware of any recognized event occurring subsequent to the close of the books that would have a material effect on the financial condition of the Company. The date through which subsequent events have been evaluated is February 28, 2023.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**23. Reinsurance**

**A. Ceded Reinsurance Report**

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes ( ) No (X)
- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X).
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? N/A
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the statement? N/A
- (2) Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amount which, in aggregate and allowing for offset of mutual credit from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) The estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than the nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement is approximately \$1,008,060,108.61.
- (2) Have any new agreements been executed or existing agreements amended by the Company since January 1 of the year of this statement, to include policies or contracts which were in force or which had existing reserves established by the Company as of the effective date of the agreement? Yes ( ) No (X)  
If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken on such new agreements or amendments? \$

**B. Uncollectible Reinsurance**

Not applicable to the Company.

**C. Commutation of Reinsurance Reflected in Income and Expenses**

Not applicable to the Company.

**D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

Not applicable to the Company.

**E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer**

Not applicable to the Company.

**F. Reinsurance Agreements with an Affiliated Captive Reinsurer**

Not applicable to the Company.

**G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework**

The Company does not utilize captive reinsurers in which a risk-based capital shortfall exists.

**H. Reinsurance Credit**

Not applicable to the Company.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not have any retrospectively related contracts and contracts subject to redetermination.

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

The Company did not have a change in incurred losses or loss adjustment expense during the reported year.

**26. Intercompany Pooling Arrangements**

The Company was not involved in any intercompany pooling arrangements.

**27. Structured Settlements**

The Company does not operate in the structured settlement market and carries no reserves associated with such products.

**28. Health Care Receivables**

The Company does not operate in the health care market and carries no receivables associated with such products.

**29. Participating Policies**

As of December 31, 2022 the Company maintained approximately \$46.4 million individual life participating insurance in force, which represents less than 0.05% of the total individual life in force. Policyholder dividends are recognized when declared rather than over the term of the related policies. The company paid \$643,908 to policyholders and did not allocated any additional income to such policyholders.

**30. Premium Deficiency Reserves**

- 1. Liability carried for premium deficiency reserves \$
- 2. Date of the most recent evaluation of this liability
- 3. Was anticipated investment income utilized in the calculation? Yes [ ] No [ ]

**31. Reserves for Life Contracts and Annuity Contracts**

- (1) The Company waives deduction of deferred fractional premiums upon death of insured. For policies effective before January 1, 1948 the Company does not return any portion of the premium paid beyond the date of death. For policies without flexible premiums effective after December 31, 1947 the Company returns any portion of the final premium beyond the policy month of death. Reserves in Exhibit 5, Life Insurance, include any excess of the surrender value over the reserve as otherwise computed for products other than current interest products. Reserves in Exhibit 5, Miscellaneous Reserves, include the excess of the surrender value over the reserve as otherwise computed for current interest products.
- (2) Extra premiums plus the regular gross premium for the true age are charged for substandard lives. Mean reserves are determined by computing the regular mean reserve for the plan at the true age and holding in addition, one-half (50%) of the extra premium charge for the year for fixed premium plans and one-half of the extra risk charge for the month for the flexible premium plans.
- (3) As of December 31, 2022, the Company had \$12,839,471,996 of insurance in force for which the gross premiums are less than the net premiums according to the standard of valuation set by the State of Iowa. Reserves to cover the above insurance totaled \$283,017,302 at year end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- (4) The Tabular Interest (Page 7, line 4) has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, line 9) has been determined by formula as described in the instructions for Page 7.

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

- (5) The Tabular Interest (Page 7, line 4), Tabular Less Actual Reserve Released (Page 7, line 5) and Tabular Cost (Page 7, line 9) has been determined by the formula as described in the instructions for Page 7.
- (6) The Company has "Other Increases" (net) shown under Page 7, line 7. Significant amounts included are a reduction of reserves established to offset certain timing variations within hedge positions held for indexed products.

## 32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

### A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 25,469,003,723	\$	\$	\$ 25,469,003,723	70.625 %
b. At book value less current surrender charge of 5% or more	86,202,621			86,202,621	0.239
c. At fair value			2,060,022,219	2,060,022,219	5.712
d. Total with market value adjustment or at fair value (total of a through c)	25,555,206,344		2,060,022,219	27,615,228,563	76.576
e. At book value without adjustment (minimal or no charge or adjustment)	8,161,712,578			8,161,712,578	22.632
(2) Not subject to discretionary withdrawal	274,838,376	10,764,391		285,602,768	0.792
(3) Total (gross: direct + assumed)	33,991,757,298	10,764,391	2,060,022,219	36,062,543,908	100.000
(4) Reinsurance ceded	8,247,560,864			8,247,560,864	
(5) Total (net) (3) - (4)	\$ 25,744,196,434	\$ 10,764,391	\$ 2,060,022,219	\$ 27,814,983,044	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 31,279,707	\$	\$	\$ 31,279,707	

### B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 1,688,307,080	\$	\$	\$ 1,688,307,080	30.744 %
b. At book value less current surrender charge of 5% or more	4,680,931			4,680,931	0.085
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	1,692,988,011			1,692,988,011	30.829
e. At book value without adjustment (minimal or no charge or adjustment)	3,053,456,054			3,053,456,054	55.604
(2) Not subject to discretionary withdrawal	656,665,892	88,354,904		745,020,796	13.567
(3) Total (gross: direct + assumed)	5,403,109,957	88,354,904		5,491,464,861	100.000
(4) Reinsurance ceded	1,535,334,651			1,535,334,651	
(5) Total (net) (3) - (4)	\$ 3,867,775,307	\$ 88,354,904	\$	\$ 3,956,130,210	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

### C. DEPOSIT-TYPE CONTRACTS

(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 2,835,446	\$	\$	\$ 2,835,446	0.590 %
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	2,835,446			2,835,446	0.590
e. At book value without adjustment (minimal or no charge or adjustment)	230,143,127			230,143,127	47.926
(2) Not subject to discretionary withdrawal	247,213,748	8,620		247,222,368	51.483
(3) Total (gross: direct + assumed)	480,192,321	8,620		480,200,941	100.000
(4) Reinsurance ceded	642,030			642,030	
(5) Total (net) (3) - (4)	\$ 479,550,292	\$ 8,620	\$	\$ 479,558,911	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

### D.

Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 29,467,439,652
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	144,532,089
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	479,550,292
(4) Subtotal (1+2+3)	30,091,522,032

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	2,060,022,219
(6) Exhibit 3, Line 0399999, Column 2	10,764,391
(7) Policyholder dividend and coupon accumulations	88,354,904
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	8,620
(11) Subtotal (5+6+7+8+9+10)	2,159,150,133
(12) Combined Total (4+11)	\$ 32,250,672,165

## 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

### A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value			
b. Universal Life	9,875,414,929	9,840,205,722	9,736,529,454
c. Universal Life with Secondary Guarantees	506,230,752	389,178,045	2,339,630,743
d. Indexed Universal Life	4,559,359,097	4,088,430,560	4,108,425,238
e. Indexed Universal Life with Secondary Guarantees	598,567,632	438,892,635	961,554,750
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance	190,129,859	190,129,859	305,569,653
h. Variable Life			
i. Variable Universal Life	89,760,993	88,880,826	93,166,987
j. Miscellaneous Reserves			
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	1,401,266,986
b. Accidental Death Benefits	XXX	XXX	675,492
c. Disability - Active Lives	XXX	XXX	7,368,653
d. Disability - Disabled Lives	XXX	XXX	39,504,332
e. Miscellaneous Reserves	XXX	XXX	282,328,958
(3) Total (gross: direct + assumed)	15,819,463,262	15,035,717,647	19,276,021,246
(4) Reinsurance Ceded	652,818,501	509,803,137	3,567,006,542
(5) Total (net) (3) - (4)	15,166,644,761	14,525,914,509	15,709,014,705

# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

B. Separate Account with Guarantees		<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
(1)	Subject to discretionary withdrawal, surrender values, or policy loans:			
a.	Term Policies with Cash Value			
b.	Universal Life	2,990,787,083	2,990,787,083	2,990,131,758
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance			
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
a.	Term Policies without Cash Value	XXX	XXX	
b.	Accidental Death Benefits	XXX	XXX	
c.	Disability – Active Lives	XXX	XXX	
d.	Disability – Disabled Lives	XXX	XXX	
e.	Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)	2,990,787,083	2,990,787,083	2,990,131,758
(4)	Reinsurance Ceded			
(5)	Total (net) (3) – (4)	2,990,787,083	2,990,787,083	2,990,131,758

C. Separate Account Nonguaranteed		<u>Account Value</u>	<u>Cash Value</u>	<u>Reserve</u>
(1)	Subject to discretionary withdrawal, surrender values, or policy loans:			
a.	Term Policies with Cash Value			
b.	Universal Life			
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance			
h.	Variable Life			
i.	Variable Universal Life	598,793,289	588,639,114	591,827,889
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
a.	Term Policies without Cash Value	XXX	XXX	
b.	Accidental Death Benefits	XXX	XXX	
c.	Disability – Active Lives	XXX	XXX	
d.	Disability – Disabled Lives	XXX	XXX	
e.	Miscellaneous Reserves	XXX	XXX	
(3)	Total (gross: direct + assumed)	598,793,289	588,639,114	591,827,889
(4)	Reinsurance Ceded			
(5)	Total (net) (3) – (4)	598,793,289	588,639,114	591,827,889

D.		<u>Amount</u>
Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Life Insurance Section, Total (net)	\$ 15,613,954,010
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	632,169
(3)	Exhibit 5, Disability – Active Lives Section, Total (net)	6,128,296
(4)	Exhibit 5, Disability – Disabled Lives Section, Total (net)	31,791,526
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	56,508,705
(6)	Subtotal (1+2+3+4+5)	15,709,014,705
Separate Accounts Annual Statement:		
(7)	Exhibit 3, Line 0199999, Column 2	591,827,889
(8)	Exhibit 3, Line 0499999, Column 2	2,990,131,758
(9)	Exhibit 3, Line 0599999, Column 2	
(10)	Subtotal (7+8+9)	3,581,959,647
(11)	Combined Total (6+10)	\$ 19,290,974,352

### 34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2022, were as follows:

	<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
(1)	Industrial	\$	\$
(2)	Ordinary new business	\$ 8,323,881	\$ 519,180
(3)	Ordinary renewal	\$ 85,613,487	\$ 169,366,956
(4)	Credit Life	\$	\$
(5)	Group Life	\$ 74	\$ 64
(6)	Group Annuity	\$	\$
(7)	Totals (1+2+3+4+5+6)	\$ 93,937,441	\$ 169,886,200

### 35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current year, Midland National reported assets and liabilities from the following product lines/transactions into a separate account:

- Variable Life Insurance Products
- Variable Annuities
- Bank Owned Life Insurance
- Pension Risk Transfer
- Registered Indexed Linked Annuities

(2) As of December 31, 2022 and 2021 the Company separate account statement included legally insulated assets of \$2,684,557,920 and \$3,318,003,598, respectively. The assets legally insulated from the general account as of December 31, 2022 are attributed to the following products/transactions:

<u>Product/Transaction</u>	<u>Legally Insulated Assets</u>	<u>Separate Account Assets (Not Legally Insulated)</u>
Variable Annuity	\$ 2,085,225,665	\$
Variable Universal Life	\$ 599,332,255	\$
Pension Risk Transfer	\$	\$ 95,064,007
Registered Indexed Linked Annuity	\$	\$ 16,410,680
Bank Owned Life Insurance	\$	\$ 3,374,007,622
<u>Total</u>	<u>2,684,557,920</u>	<u>3,485,482,309</u>

(3) As of December 31, 2022, the general account of the Company had paid \$5,550,662 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2021, 2020, 2019, and 2018 was \$2,483,168, \$1,818,365, \$1,933,844, and \$1,221,086 respectively.

(4) Not applicable to the Company.



# ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

B. General Nature and Characteristics of Separate Accounts Business:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2022	\$ 11,811,160	\$ 145,818,997	\$	\$ 295,800,461	\$ 453,430,618
(2) Reserves at 12/31/2022					
For accounts with assets at:					
a. Fair value	\$ 10,764,391	\$	\$	\$ 2,651,850,108	\$ 2,662,614,499
b. Amortized cost	\$	\$ 3,078,486,662	\$	\$	\$ 3,078,486,662
c. Total Reserves* (a+b)	<u>\$ 10,764,391</u>	<u>\$ 3,078,486,662</u>	<u>\$</u>	<u>\$ 2,651,850,108</u>	<u>\$ 5,741,101,161</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	\$	\$	\$	\$	\$
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$	\$	\$	\$	\$
3. At fair value	\$ 10,764,391	\$	\$	\$	\$ 10,764,391
4. At book value without market value adjustment and with current surrender charge less than 5%	\$	\$ 2,990,131,758	\$	\$ 2,651,850,108	\$ 5,641,981,866
5. Subtotal (1+2+3+4)	\$ 10,764,391	\$ 2,990,131,758	\$	\$ 2,651,850,108	\$ 5,652,746,257
b. Not subject to discretionary withdrawal	\$	\$ 88,354,904	\$	\$	\$ 88,354,904
c. Total (a+b)	<u>\$ 10,764,391</u>	<u>\$ 3,078,486,662</u>	<u>\$</u>	<u>\$ 2,651,850,108</u>	<u>\$ 5,741,101,161</u>
* Line 2(c) should equal Line 3(c).					
(4) Reserves for Asset Default Risk in Lieu of AVR	\$	\$	\$	\$	\$

The Company has two types of separate accounts.

The separate account assets and liabilities in the nonguaranteed separate accounts represent funds held for the exclusive benefit of variable universal life and annuity contract holders. Fees are received for administrative expenses and for assuming certain mortality, distribution and expense risks. Operations of the separate account are not included in these statutory financial statements. The assets of these accounts are carried at market value.

Separate account assets and liabilities related to Bank Owned Life Insurance and Pension Risk Transfer business are shown in the Non-indexed Guaranteed Less than or equal to 4% category. Separate account assets and liabilities related to Registered Indexed Linked Annuities are shown in the Index category. Operations of the separate account are not included in these statutory financial statements. The assets of these accounts are carried at book value as discussed in Note 1.

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 453,430,618
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 352,425,763
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ 101,004,855

(2) The Company has no reconciling adjustments.

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ 101,004,855
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36. Loss/Claim Adjustment Expenses

The Company has no loss/claim adjustment expenses.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No
- If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....04/20/2018
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No
- If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes, .....
- 7.21 State the percentage of foreign control .....
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Asset Consulting Group, LLC.....	St. Louis, MO.....				YES.....
Guggenheim Funds Distributors, LLC.....	Chicago, IL.....				YES.....
Guggenheim Investment Advisors, LLC.....	New York, NY.....				YES.....
Security Investors, LLC dba Guggenheim Investments.....	Overland Park, KS.....				YES.....
Guggenheim Partners Investment Management, LLC.....	Santa Monica, CA.....				YES.....
GS Gamma Advisors, LLC.....	New York, NY.....				YES.....
Guggenheim Funds Investment Advisors, LLC.....	Chicago, IL.....				YES.....
Guggenheim Securities, LLC.....	New York, NY.....				YES.....
Guggenheim Investor Services, LLC.....	New York, NY.....				YES.....
Sammons Financial Network, LLC.....	West Des Moines, IA.....				YES.....
Guggenheim Partners Advisors, LLC.....	Santa Monica, CA.....				YES.....
GSA, LLC.....	New York, NY.....				YES.....
Guggenheim Corporate Funding, LLC.....	New York, NY.....				YES.....
Beacon Capital Management, Inc.....	Dayton, OH.....				YES.....
Sammons Financial Group Asset Management, LLC.....	West Des Moines, IA.....				YES.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers LLP, 699 Walnut Street, Des Moines, IA 50309.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Eric Lin, SVP & Corporate Actuary, 8300 Mills Civic Parkway, West Des Moines, IA 50266.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ X ] No [ ]
- 12.11 Name of real estate holding company See Schedule BA.....
- 12.12 Number of parcels involved .....38
- 12.13 Total book/adjusted carrying value \$ .....17,221,994
- 12.2 If yes, provide explanation  
See schedule BA joint venture, partnerships with underlying characteristics of real estate - unaffiliated.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code. Yes [ X ] No [ ]
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes: 22.21 Amount paid as losses or risk adjustment \$.....

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

22.22 Amount paid as expenses \$ .....

22.23 Other amounts paid \$ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ .....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....5,768,545,547

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....6,280,029,901

25.093 Total payable for securities lending reported on the liability page \$ .....4,805,897,135

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ .....

26.22 Subject to reverse repurchase agreements \$ .....

26.23 Subject to dollar repurchase agreements \$ .....5,754,825,197

26.24 Subject to reverse dollar repurchase agreements \$ .....

26.25 Placed under option agreements \$ .....

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$ .....

26.27 FHLB Capital Stock \$ .....132,911,800

26.28 On deposit with states \$ .....3,295,039

26.29 On deposit with other regulatory bodies \$ .....

26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ .....48,118,675

26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ .....5,339,066,732

26.32 Other \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ X ] No [ ] N/A [ ]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ X ] No [ ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ .....152,610,711

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
CitiBank N.A.....	388 Greenwich Street, New York, NY 10013.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC.....	A.....
Sammons Financial Group Asset Management, LLC.....	A.....
Milliman Financial Risk Management, LLC.....	U.....
Athene Asset Management, L.P.....	U.....
PineBridge Investments, LLC.....	U.....
Blackrock Financial Management Inc., CRD.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
137432.....	Guggenheim Partners Investment Management, LLC.....	549300XWQLVNUK615E79.....	Securities Exchange Commission.....	DS.....
321109.....	Sammons Financial Group Asset Management.....		Securities Exchange Commissions.....	DS.....
159377.....	Milliman Financial Risk Management, LLC.....	5493002H8STET494T224.....	Securities Exchange Commission.....	DS.....
143161.....	Athene Asset Management, L.P.....	549300L3R6C4MA4YKN89.....	Securities Exchange Commission.....	DS.....
105926.....	PineBridge Investments, LLC.....	CLDVY8VY4GNT8104VM57.....	Securities Exchange Commission.....	DS.....
107105.....	Blackrock Financial Management Inc., CRD.....	549300LVXYIVJKE13M84.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 000000-00-0.....	Agents Deferred Comp Rabbi Trust.....	81,375,540
30.2999 TOTAL		81,375,540

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Fidelity Investments.....	Various.....	81,375,540	12/31/2022

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	56,955,314,366	49,174,182,787	(7,781,131,580)
31.2 Preferred Stocks.....	1,653,807,222	1,601,753,090	(52,054,132)
31.3 Totals	58,609,121,588	50,775,935,876	(7,833,185,712)

31.4 Describe the sources or methods utilized in determining the fair values:

Third party pricing services, independent broker quotes and pricing models.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
An internal pricing validation is performed quarterly.....

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ X ] NA [ ]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported? ..... Yes [ ] No [ X ]

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....1,871,965

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$ .....
	\$ .....
	\$ .....

41.1 Amount of payments for legal expenses, if any? \$ .....3,227,763

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$ .....
	\$ .....
	\$ .....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....97,737

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$ .....86,959
	\$ .....
	\$ .....

# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....
- 1.31 Reason for excluding: .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....
- 1.6 Individual policies:
  - Most current three years:
  - 1.61 Total premium earned ..... \$ .....
  - 1.62 Total incurred claims ..... \$ .....
  - 1.63 Number of covered lives .....
  - All years prior to most current three years:
  - 1.64 Total premium earned ..... \$ .....
  - 1.65 Total incurred claims ..... \$ .....
  - 1.66 Number of covered lives .....
- 1.7 Group policies:
  - Most current three years:
  - 1.71 Total premium earned ..... \$ .....
  - 1.72 Total incurred claims ..... \$ .....
  - 1.73 Number of covered lives .....
  - All years prior to most current three years:
  - 1.74 Total premium earned ..... \$ .....
  - 1.75 Total incurred claims ..... \$ .....
  - 1.76 Number of covered lives .....

**2. Health Test:**

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$ .....3,993,817,583	\$	.....4,077,708,894
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$ .....252,426	\$	.....331,586
2.5	Reserve Denominator	\$ .....45,516,048,978	\$	.....43,996,938,429
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....
- 3.4 State the authority under which Separate Accounts are maintained: Section 508A if the Iowa Insurance Code .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?..... \$ .....
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
  - 4.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....
  - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	.....
.....	.....
.....	.....
.....	.....

# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....
- 5.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? ..... Yes [ X ] No [ ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
MNL Reinsurance Company.....	00000.....	IA.....	1,299,031,690	517,604,972		781,426,718
Solberg Reinsurance Company.....	00000.....	IA.....	524,486,125	322,634,395		201,851,730
Canal Reinsurance Company.....	00000.....	IA.....	395,143,628	228,881,550		166,262,078

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

- 7.1 Direct Premium Written..... \$.....2,419,546,581
- 7.2 Total Incurred Claims ..... \$.....720,244,378
- 7.3 Number of Covered Lives .....670,812

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
  - 9.21 Paid .....\$.....16,200,000
  - 9.22 Received .....\$.....188,358,690
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ X ] No [ ]
- 10.2 If yes, what amount pertaining to these items is included in:
  - 10.21 Page 3, Line 1 ..... \$.....
  - 10.22 Page 4, Line 1 ..... \$.....
- 11. For stock reporting entities only:
  - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....\$.....793,927,235
  - 12. Total dividends paid stockholders since organization of the reporting entity:
    - 12.11 Cash .....\$.....3,683,812,997
    - 12.12 Stock .....\$.....2,371,340

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium.....			
13.32 Paid claims.....			
13.33 Claim liability and reserve (beginning of year).....			
13.34 Claim liability and reserve (end of year).....			
13.35 Incurred claims.....			



# GENERAL INTERROGATORIES

## PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 – 99,999	.....	.....
13.43	\$100,000 – 249,999	.....	.....
13.44	\$250,000 – 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$.....

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held? .....
- 16. How are the subordinate branches represented in the supreme or governing body? .....
- 17. What is the basis of representation in the governing body? .....
- 18.1 How often are regular meetings of the governing body held? .....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held? .....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed? .....
- 20. When and by whom are the officers and directors elected? .....
- 21. What are the qualifications for membership? .....
- 22. What are the limiting ages for admission? .....
- 23. What is the minimum and maximum insurance that may be issued on any one life? .....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
  - 27.11 First Year ..... %
  - 27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? .....
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
- 30.2 If yes, when? .....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements. Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain: .....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....
.....	.....
.....	.....
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
 \$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	93,742,759	89,604,109	82,789,785	78,930,998	76,938,339
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	92,478,836	89,381,983	85,568,568	81,186,625	78,057,718
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	4,936,925	5,268,793	5,494,055	5,725,071	5,973,075
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	191,158,520	184,254,885	173,852,408	165,842,694	160,969,132
7.1 Total in force for which VM-20 deterministic/ stochastic reserves are calculated					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	6,986,723	9,072,523	6,541,303	4,932,152	5,546,249
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	9,149,339	9,489,697	9,026,179	8,301,462	7,245,336
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	10,063	23,837	9,834	28,306	194,223
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	16,146,125	18,586,057	15,577,316	13,261,921	12,985,808
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	1,971,886,976	2,876,132,324	841,238,509	809,931,993	1,128,797,238
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	1,390,939,883	1,461,856,562	5,543,999,075	2,351,585,056	2,410,534,145
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	26,534,314	27,783,089	21,410,966	24,510,421	25,900,526
17.2 Group annuities (Line 20.4, Col. 7)	604,453,323	(288,067,051)	43,096,204	70,012,394	115,830,685
18.1 A & H-group (Line 20.4, Col. 8)		3,856	7,865	7,899	9,705
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)	3,087	114	108	132	136
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	3,993,817,583	4,077,708,894	6,449,752,726	3,256,047,895	3,681,072,435
<b>Balance Sheet</b> (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	71,642,947,648	67,782,881,265	61,482,897,319	55,100,143,342	53,185,124,654
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	66,938,094,410	62,824,472,732	57,516,129,312	51,473,022,407	49,787,786,121
23. Aggregate life reserves (Page 3, Line 1)	45,320,986,445	43,928,138,213	43,223,402,401	38,935,328,820	37,541,165,237
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	23,763	111,005	72,154	69,923	60,112
25. Deposit-type contract funds (Page 3, Line 3)	479,550,292	585,758,726	344,603,990	548,418,314	550,492,011
26. Asset valuation reserve (Page 3, Line 24.01)	590,240,675	689,593,259	506,758,756	496,407,713	446,901,475
27. Capital (Page 3, Lines 29 & 30)	2,549,439	2,549,439	2,549,439	2,549,439	2,549,439
28. Surplus (Page 3, Line 37)	5,062,695,320	5,245,892,874	4,202,509,779	3,849,882,537	3,568,658,783
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11)	1,448,254,213	1,218,784,476	4,520,660,659	1,715,790,919	2,306,681,063
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital	5,656,301,500	5,938,727,256	4,712,454,380	4,349,457,108	4,018,857,269
31. Authorized control level risk-based capital	699,501,017	663,244,340	586,077,976	467,142,714	408,986,554
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	82.8	80.6	82.5	83.7	84.0
33. Stocks (Lines 2.1 and 2.2)	3.3	4.3	2.5	1.7	1.2
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	5.6	5.6	7.5	8.6	8.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.2	0.2	0.1	0.1
36. Cash, cash equivalents and short-term investments (Line 5)	1.1	3.1	2.5	0.9	1.3
37. Contract loans (Line 6)	0.7	0.6	0.7	0.7	0.7
38. Derivatives (Page 2, Line 7)	0.9	0.8	0.8	0.6	0.6
39. Other invested assets (Line 8)	5.6	4.8	3.5	3.7	3.4
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	364,770,523	399,950,282	618,391,284	672,166,614	410,489,335
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	264,908,853	269,866,203	279,528,337	348,158,695	193,039,474
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated	1,316,223,962	1,078,428,779	605,653,230	573,383,494	515,841,206
50. Total of above Lines 44 to 49	1,945,903,338	1,748,245,264	1,503,572,851	1,593,708,803	1,119,370,016
51. Total investment in parent included in Lines 44 to 49 above					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	357,149,387	213,106,345	239,967,073	155,240,838	154,077,968
53. Total admitted assets (Page 2, Line 28, Col. 3)	77,812,987,877	74,313,640,100	67,262,502,611	60,416,250,451	57,914,703,373
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income)	2,188,895,552	3,450,756,219	2,320,212,407	2,353,707,252	2,252,880,309
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(32,478,413)	(28,783,413)	(192,814,160)	(35,288,652)	(82,977,289)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(286,337,455)	(35,536,456)	(115,559,346)	98,678,928	47,016,421
57. Total of above Lines 54, 55 and 56	1,870,079,685	3,386,436,350	2,011,838,901	2,417,097,528	2,216,919,440
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	3,107,596,996	3,237,870,436	2,928,035,123	2,941,292,679	2,700,334,625
59. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	6,423	(15,821)	37,861	324,997	8,118
60. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	1,478,406,932	2,675,276,517	733,835,284	680,413,830	812,777,737
61. Increase in A & H reserves (Line 19, Col. 6)	(87,242)	38,851	2,231	9,811	26,435
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	643,908	654,144	687,361	730,143	746,569
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	8.5	10.3	8.0	13.8	13.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	4.1	3.9	3.6	4.2	4.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	(2,618.0)	580.2	502.8	4,169.1	351.1
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims-comprehensive group health(Sch. H, Part 3, Line 3.1, Col. 3)		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve-comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	22,763	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	434,844	XXX	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary-life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	126,330,033	274,295,404	26,137,158	5,345,137	47,545,592
74. Ordinary-individual annuities (Page 6, Col. 4)	418,393,795	616,327,798	257,372,480	313,964,861	329,405,329
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	9,439,853
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col.1 Less Cols. 7 and 9)	2,122,928	6,092,087	2,556,411	3,008,842	(112,592)
78. Group annuities (Page 6, Col. 5)	(366,748)	88,681,848	59,397,698	84,448,483	98,327,942
79. A & H-group (Page 6.5, Col. 3)					(83,519)
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	67,644	(16,949)	(23,550)	(278,633)	60,029
82. Aggregate of all other lines of business(Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	546,547,652	985,380,187	345,440,197	406,488,691	484,582,633

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2022

NAIC Group Code 00431

LIFE INSURANCE

NAIC Company Code 66044

Table with 5 columns: DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS, 1 Ordinary, 2 Credit Life (Group and Individual), 3 Group, 4 Industrial, 5 Total. Rows include Life insurance, Annuity considerations, Deposit-type contract funds, Other considerations, DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS, and DIRECT CLAIMS AND BENEFITS PAID.

Table with 10 columns: DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED, Ordinary (1, 2), Credit Life (Group and Individual) (3, 4), Group (5, 6), Industrial (7, 8), Total (9, 10). Rows include Unpaid December 31, Incurred during current year, Settled during current year, and POLICY EXHIBIT.

(a) Includes Individual Credit Life Insurance: prior year \$ , current year \$ Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ , current year \$ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ , current year \$

ACCIDENT AND HEALTH INSURANCE

Table with 5 columns: 1 Direct Premiums, 2 Direct Premiums Earned, 3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business, 4 Direct Losses Paid, 5 Direct Losses Incurred. Rows include Group policies, Federal Employees Health Benefits Plan premium, Credit (Group and Individual), Medicare Title XVIII exempt from state taxes or fees, and Other Individual Policies.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	
							7 Policies	8 Certificates		
1. In force end of prior year .....			659,478	178,986,092			49	17,228	5,268,793	184,254,885
2. Issued during year .....			32,732	16,136,062				6	10,063	16,146,125
3. Reinsurance assumed .....										
4. Revived during year .....			225	92,353				8	3,660	96,013
5. Increased during year (net) .....			178				(3)			
6. Subtotals, Lines 2 to 5 .....			33,135	16,228,415			(3)	14	13,723	16,242,138
7. Additions by dividends during year .....	XXX		XXX	764	XXX		XXX	XXX		764
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			692,613	195,215,271			46	17,242	5,282,516	200,497,787
Deductions during year:										
10. Death .....			6,519	644,089			XXX	117	36,253	680,342
11. Maturity .....			355	5,490			XXX			5,490
12. Disability .....							XXX			
13. Expiry .....			539	27,390					105	27,495
14. Surrender .....			13,951	4,135,717				265	60,585	4,196,302
15. Lapse .....			12,133	3,359,732				565	165,511	3,525,242
16. Conversion .....			1,684	672,818			XXX	XXX	XXX	672,818
17. Decreased (net) .....				148,440				102	83,138	231,577
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			35,181	8,993,676				1,049	345,591	9,339,268
21. In force end of year (b) (Line 9 minus Line 20) .....	XXX		657,432	186,221,595	XXX		46	16,193	4,936,925	191,158,520
22. Reinsurance ceded end of year .....	XXX		XXX	108,575,456	XXX		XXX	XXX	1,864,686	110,440,142
23. Line 21 minus Line 22 .....	XXX		XXX	77,646,139	XXX	(a)	XXX	XXX	3,072,239	80,718,378
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) .....										

Life, Accident and Health Companies Only:

(a) Group \$ .....; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ....., Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met? .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	16,622
25. Other paid-up insurance .....			23,459	294,179
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
<b>Term Insurance Excluding Extended Term Insurance</b>				
27. Term policies-decreasing .....			1,072	16,995
28. Term policies-other .....	12,793	9,137,504	197,653	90,445,197
29. Other term insurance-decreasing .....	XXX	2	XXX	28,290
30. Other term insurance .....	XXX	11,833	XXX	1,898,810
31. Totals, (Lines 27 to 30) .....	12,793	9,149,339	198,725	92,389,292
<b>Reconciliation to Lines 2 and 21:</b>				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	4,121	89,542
34. Totals, whole life and endowment .....	19,939	6,986,723	454,586	93,742,759
35. Totals (Lines 31 to 34) .....	32,732	16,136,062	657,432	186,221,593

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	16,136,062		186,175,238	46,357
38. Credit Life (Group and Individual) .....				
39. Group .....	10,063		4,936,925	
40. Totals (Lines 36 to 39) .....	16,146,125		191,112,162	46,357

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	16,193	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....			7,694	1,497,467

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	535,838
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Actual computed value.....
47.2 Actual computed value .....

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificate s	8 Amount of Insurance
48. Waiver of Premium .....			76,509	6,491,580			2	20
49. Disability Income .....			13,208	63,451				
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....	(a)		89,717 (a)	6,555,031	(a)		2 (a)	20

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,  
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR  
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH  
AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	3,375	5,782		
2. Issued during year .....	154	748		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	3,529	6,530		
Deductions during year:				
6. Decreased (net) .....	182	1,010		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	182	1,010		
9. In force end of year (line 5 minus line 8) .....	3,347	5,520		
10. Amount on deposit .....		(a) 37,534,554		(a)
11. Income now payable .....	3,347	4,662		
12. Amount of income payable .....	(a) 16,639,139	(a) 53,841,635	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	2,743	295,868	48	77,372
2. Issued during year .....	64	30,870		5,074
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	2,807	326,738	48	82,446
Deductions during year:				
6. Decreased (net) .....	320	19,583		6,268
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	320	19,583		6,268
9. In force end of year (line 5 minus line 8) .....	2,487	307,155	48	76,178
Income now payable:				
10. Amount of income payable .....	(a) 27,827,500	XXX	XXX	(a) 195,853
Deferred fully paid:				
11. Account balance .....	XXX	(a) 8,079,270,078	XXX	(a) 303,268,295
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 28,079,027,434	XXX	(a) 4,504,795,481

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....					243	30,987
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX	243	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX	27	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX	27	XXX
10. In force end of year (line 5 minus line 9) .....		(a)		(a)	216	(a) 23,640

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds	Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year .....	2,001	2,443
2. Issued during year .....	13	
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	2,014	2,443
Deductions during year:		
6. Decreased (net) .....	284	171
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....	284	171
9. In force end of year (line 5 minus line 8) .....	1,730	2,272
10. Amount of account balance .....	(a) 183,270,486	(a) 9,218,550

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year .....	85,174,217
2. Current year's realized pre-tax capital gains/(losses) of \$ .....(198,900,626) transferred into the reserve net of taxes of \$ (41,769,132).....	(157,131,495)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	39,326,574
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(32,630,704)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	(5,181,005)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(27,449,699)

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2022 .....	17,683,404	(11,435,154)	(11,429,255)	(5,181,005)
2. 2023 .....	13,540,934	(10,845,198)	5,507,827	8,203,562
3. 2024 .....	10,476,887	(10,835,456)	5,601,611	5,243,042
4. 2025 .....	9,393,135	(10,435,035)	5,521,274	4,479,374
5. 2026 .....	8,062,269	(10,043,148)	5,462,336	3,481,457
6. 2027 .....	6,396,598	(9,661,241)	5,431,612	2,166,969
7. 2028 .....	5,338,756	(8,970,642)	4,946,038	1,314,153
8. 2029 .....	3,978,161	(8,239,148)	4,176,894	(84,094)
9. 2030 .....	3,002,304	(7,362,278)	3,321,050	(1,038,924)
10. 2031 .....	2,419,575	(6,472,740)	2,448,920	(1,604,245)
11. 2032 .....	2,313,710	(5,535,496)	1,497,718	(1,724,068)
12. 2033 .....	2,069,096	(5,107,816)	1,026,164	(2,012,556)
13. 2034 .....	1,660,071	(4,894,285)	951,873	(2,282,341)
14. 2035 .....	907,723	(4,802,892)	888,356	(3,006,813)
15. 2036 .....	323,007	(4,610,326)	808,987	(3,478,332)
16. 2037 .....	(160,872)	(4,522,435)	753,693	(3,929,614)
17. 2038 .....	(363,411)	(4,222,949)	647,243	(3,939,118)
18. 2039 .....	(420,046)	(3,796,018)	525,968	(3,690,096)
19. 2040 .....	(595,062)	(3,379,636)	396,469	(3,578,229)
20. 2041 .....	(608,212)	(2,919,186)	257,550	(3,269,849)
21. 2042 .....	(349,948)	(2,455,213)	126,854	(2,678,307)
22. 2043 .....	19,334	(2,204,876)	53,881	(2,131,661)
23. 2044 .....	171,480	(2,215,746)	56,276	(1,987,990)
24. 2045 .....	112,676	(2,164,971)	57,473	(1,994,821)
25. 2046 .....	7,641	(2,202,355)	61,065	(2,133,648)
26. 2047 .....	(58,961)	(2,158,606)	62,263	(2,155,304)
27. 2048 .....	(51,322)	(1,987,726)	58,671	(1,980,377)
28. 2049 .....	(40,250)	(1,582,067)	46,697	(1,575,620)
29. 2050 .....	(38,908)	(1,135,843)	33,526	(1,141,225)
30. 2051 .....	(15,550)	(689,619)	20,355	(684,814)
31. 2052 and Later		(243,395)	7,184	(236,211)
32. Total (Lines 1 to 31)	85,174,217	(157,131,495)	39,326,574	(32,630,704)



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year .....	455,967,155	44,881,929	500,849,084	48,585,590	140,244,164	188,829,754	689,678,838
2. Realized capital gains/(losses) net of taxes-General Account .....	(44,235,075)	(55,077)	(44,290,152)	(1,145,392)	113,923	(1,031,469)	(45,321,622)
3. Realized capital gains/(losses) net of taxes-Separate Accounts .....	(717,486)		(717,486)				(717,486)
4. Unrealized capital gains/(losses) net of deferred taxes-General Account .....	(274,374,630)	(1,170,889)	(275,545,519)	(33,755,664)		(33,755,664)	(309,301,183)
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	159,208,651	11,797,551	171,006,202		9,666,211	9,666,211	180,672,413
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	295,848,615	55,453,514	351,302,129	13,684,535	150,024,297	163,708,832	515,010,960
9. Maximum reserve .....	698,893,622	53,249,790	752,143,411	29,563,085	403,335,447	432,898,532	1,185,041,943
10. Reserve objective.....	427,616,991	41,971,335	469,588,326	29,084,603	392,486,609	421,571,212	891,159,538
11. 20% of (Line 10 - Line 8) .....	26,353,675	(2,696,436)	23,657,240	3,080,014	48,492,462	51,572,476	75,229,715
12. Balance before transfers (Lines 8 + 11) .....	322,202,290	52,757,078	374,959,368	16,764,548	198,516,759	215,281,308	590,240,676
13. Transfers .....	5,085,562	(5,085,562)					
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	327,287,852	47,671,516	374,959,368	16,764,548	198,516,759	215,281,308	590,240,676

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>LONG-TERM BONDS</b>												
1		Exempt Obligations	3,659,593,611	XXX	XXX	3,659,593,611						
2.1	1	NAIC Designation Category 1.A	11,346,393,986	XXX	XXX	11,346,393,986	0.0002	2,269,279	0.0007	7,942,476	0.0013	14,750,312
2.2	1	NAIC Designation Category 1.B	2,109,395,648	XXX	XXX	2,109,395,648	0.0004	843,758	0.0011	2,320,335	0.0023	4,851,610
2.3	1	NAIC Designation Category 1.C	2,804,889,071	XXX	XXX	2,804,889,071	0.0006	1,682,933	0.0018	5,048,800	0.0035	9,817,112
2.4	1	NAIC Designation Category 1.D	3,612,627,083	XXX	XXX	3,612,627,083	0.0007	2,528,839	0.0022	7,947,780	0.0044	15,895,559
2.5	1	NAIC Designation Category 1.E	3,551,790,660	XXX	XXX	3,551,790,660	0.0009	3,196,612	0.0027	9,589,835	0.0055	19,534,849
2.6	1	NAIC Designation Category 1.F	4,015,045,184	XXX	XXX	4,015,045,184	0.0011	4,416,550	0.0034	13,651,154	0.0068	27,302,307
2.7	1	NAIC Designation Category 1.G	4,488,002,261	XXX	XXX	4,488,002,261	0.0014	6,283,203	0.0042	18,849,609	0.0085	38,148,019
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	31,928,143,892	XXX	XXX	31,928,143,892		21,221,174		65,349,989		130,299,768
3.1	2	NAIC Designation Category 2.A	5,128,250,740	XXX	XXX	5,128,250,740	0.0021	10,769,327	0.0063	32,307,980	0.0105	53,846,633
3.2	2	NAIC Designation Category 2.B	9,821,534,653	XXX	XXX	9,821,534,653	0.0025	24,553,837	0.0076	74,643,663	0.0127	124,733,490
3.3	2	NAIC Designation Category 2.C	5,620,816,645	XXX	XXX	5,620,816,645	0.0036	20,234,940	0.0108	60,704,820	0.0180	101,174,700
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	20,570,602,039	XXX	XXX	20,570,602,039		55,558,103		167,656,463		279,754,822
4.1	3	NAIC Designation Category 3.A	814,726,928	XXX	XXX	814,726,928	0.0069	5,621,616	0.0183	14,909,503	0.0262	21,345,846
4.2	3	NAIC Designation Category 3.B	500,565,815	XXX	XXX	500,565,815	0.0099	4,955,602	0.0264	13,214,938	0.0377	18,871,331
4.3	3	NAIC Designation Category 3.C	782,377,256	XXX	XXX	782,377,256	0.0131	10,249,142	0.0350	27,383,204	0.0500	39,118,863
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	2,097,669,999	XXX	XXX	2,097,669,999		20,826,359		55,507,644		79,336,040
5.1	4	NAIC Designation Category 4.A	375,418,425	XXX	XXX	375,418,425	0.0184	6,907,699	0.0430	16,142,992	0.0615	23,088,233
5.2	4	NAIC Designation Category 4.B	517,060,106	XXX	XXX	517,060,106	0.0238	12,306,031	0.0555	28,696,836	0.0793	41,002,866
5.3	4	NAIC Designation Category 4.C	484,988,840	XXX	XXX	484,988,840	0.0310	15,034,654	0.0724	35,113,192	0.1034	50,147,846
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,377,467,371	XXX	XXX	1,377,467,371		34,248,384		79,953,020		114,238,946
6.1	5	NAIC Designation Category 5.A	93,378,618	XXX	XXX	93,378,618	0.0472	4,407,471	0.0846	7,899,831	0.1410	13,166,385
6.2	5	NAIC Designation Category 5.B	271,196,787	XXX	XXX	271,196,787	0.0663	17,980,347	0.1188	32,218,178	0.1980	53,696,964
6.3	5	NAIC Designation Category 5.C	220,528	XXX	XXX	220,528	0.0836	18,436	0.1498	33,035	0.2496	55,044
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	364,795,933	XXX	XXX	364,795,933		22,406,254		40,151,044		66,918,393
7	6	NAIC 6	18,056,700	XXX	XXX	18,056,700			0.2370	4,279,438	0.2370	4,279,438
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	60,016,329,545	XXX	XXX	60,016,329,545	XXX	154,260,274	XXX	412,897,598	XXX	674,827,406
<b>PREFERRED STOCKS</b>												
10	1	Highest Quality	74,989,200	XXX	XXX	74,989,200	0.0005	37,495	0.0016	119,983	0.0033	247,464
11	2	High Quality	1,592,675,018	XXX	XXX	1,592,675,018	0.0021	3,344,618	0.0064	10,193,120	0.0106	16,882,355
12	3	Medium Quality	84,377,291	XXX	XXX	84,377,291	0.0099	835,335	0.0263	2,219,123	0.0376	3,172,586
13	4	Low Quality	7,547,750	XXX	XXX	7,547,750	0.0245	184,920	0.0572	431,731	0.0817	616,651
14	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15	6	In or Near Default	408,000	XXX	XXX	408,000			0.2370	96,696	0.2370	96,696
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	1,759,997,259	XXX	XXX	1,759,997,259	XXX	4,402,367	XXX	13,060,653	XXX	21,015,753

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
<b>SHORT-TERM BONDS</b>												
18		Exempt Obligations		XXX	XXX							
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C	14,900,000	XXX	XXX	14,900,000	0.0006	8,940	0.0018	26,820	0.0035	52,150
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F	31,464,969	XXX	XXX	31,464,969	0.0011	34,611	0.0034	106,981	0.0068	213,962
19.7	1	NAIC Designation Category 1.G	26,187,894	XXX	XXX	26,187,894	0.0014	36,663	0.0042	109,989	0.0085	222,597
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	72,552,863	XXX	XXX	72,552,863		80,215		243,790		488,709
20.1	2	NAIC Designation Category 2.A	29,644,656	XXX	XXX	29,644,656	0.0021	62,254	0.0063	186,761	0.0105	311,269
20.2	2	NAIC Designation Category 2.B	100,799,708	XXX	XXX	100,799,708	0.0025	251,999	0.0076	766,078	0.0127	1,280,156
20.3	2	NAIC Designation Category 2.C	42,193,583	XXX	XXX	42,193,583	0.0036	151,897	0.0108	455,691	0.0180	759,485
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	172,637,948	XXX	XXX	172,637,948		466,150		1,408,530		2,350,910
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX							
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX							
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX							
24	6	NAIC 6		XXX	XXX				0.2370		0.2370	
25		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	245,190,812	XXX	XXX	245,190,812	XXX	546,364	XXX	1,652,320	XXX	2,839,619
<b>DERIVATIVE INSTRUMENTS</b>												
26		Exchange Traded	136,907,451	XXX	XXX	136,907,451	0.0005	68,454	0.0016	219,052	0.0033	451,795
27	1	Highest Quality	192,506,395	XXX	XXX	192,506,395	0.0005	96,253	0.0016	308,010	0.0033	635,271
28	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32	6	In or Near Default		XXX	XXX				0.2370		0.2370	
33		Total Derivative Instruments	329,413,846	XXX	XXX	329,413,846	XXX	164,707	XXX	527,062	XXX	1,087,066
34		Total (Lines 9 + 17 + 25 + 33)	62,350,931,461	XXX	XXX	62,350,931,461	XXX	159,373,713	XXX	428,137,633	XXX	699,769,844

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43		Commercial Mortgages - All Other - CM1 - Highest Quality	1,485,482,637		XXX	1,485,482,637	0.0011	1,634,031	0.0057	8,467,251	0.0074	10,992,572
44		Commercial Mortgages - All Other - CM2 - High Quality	2,098,184,511		XXX	2,098,184,511	0.0040	8,392,738	0.0114	23,919,303	0.0149	31,262,949
45		Commercial Mortgages - All Other - CM3 - Medium Quality	190,996,080		XXX	190,996,080	0.0069	1,317,873	0.0200	3,819,922	0.0257	4,908,599
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality	37,742,441		XXX	37,742,441	0.0120	452,909	0.0343	1,294,566	0.0428	1,615,376
47		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53		Farm Mortgages			XXX				0.1942		0.1942	
54		Residential Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
55		Residential Mortgages - All Other			XXX				0.0149		0.0149	
56		Commercial Mortgages - Insured or Guaranteed			XXX				0.0046		0.0046	
57		Commercial Mortgages - All Other	23,019,017		XXX	23,019,017			0.1942	4,470,293	0.1942	4,470,293
58		Total Schedule B Mortgages (Sum of Lines 35 through 57)	3,835,424,685		XXX	3,835,424,685	XXX	11,797,551	XXX	41,971,335	XXX	53,249,790
59		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)	3,835,424,685		XXX	3,835,424,685	XXX	11,797,551	XXX	41,971,335	XXX	53,249,790

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1		Unaffiliated Public .....	173,241,262	XXX	XXX	173,241,262			0.1600 (a)	27,718,602	0.1600 (a)	27,718,602
2		Unaffiliated Private .....	2,854,699	XXX	XXX	2,854,699			0.1945	555,239	0.1945	555,239
3		Federal Home Loan Bank .....	132,911,800	XXX	XXX	132,911,800			0.0061	810,762	0.0097	1,289,244
4		Affiliated Life with AVR .....	264,908,853	XXX	XXX	264,908,853						
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations .....					XXX		XXX		XXX	
6		Fixed Income Highest Quality .....					XXX		XXX		XXX	
7		Fixed Income High Quality .....					XXX		XXX		XXX	
8		Fixed Income Medium Quality .....					XXX		XXX		XXX	
9		Fixed Income Low Quality .....					XXX		XXX		XXX	
10		Fixed Income Lower Quality .....					XXX		XXX		XXX	
11		Fixed Income In or Near Default .....					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public .....							0.1580 (a)		0.1580 (a)	
13		Unaffiliated Common Stock Private .....							0.1945		0.1945	
14		Real Estate .....						(b)		(b)		(b)
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX				0.1580		0.1580	
16		Affiliated - All Other .....		XXX	XXX				0.1945		0.1945	
17		Total Common Stock (Sum of Lines 1 through 16)	573,916,613			573,916,613	XXX		XXX	29,084,603	XXX	29,563,085
<b>REAL ESTATE</b>												
18		Home Office Property (General Account only) .....	99,050,132			99,050,132			0.0912	9,033,372	0.0912	9,033,372
19		Investment Properties .....							0.0912		0.0912	
20		Properties Acquired in Satisfaction of Debt .....							0.1337		0.1337	
21		Total Real Estate (Sum of Lines 18 through 20)	99,050,132			99,050,132	XXX		XXX	9,033,372	XXX	9,033,372
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22		Exempt Obligations .....		XXX	XXX							
23	1	Highest Quality .....	17,132,908	XXX	XXX	17,132,908	0.0005	8,566	0.0016	27,413	0.0033	56,539
24	2	High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
25	3	Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
26	4	Low Quality .....	280,054,527	XXX	XXX	280,054,527	0.0245	6,861,336	0.0572	16,019,119	0.0817	22,880,455
27	5	Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
28	6	In or Near Default .....	138,968,574	XXX	XXX	138,968,574			0.2370	32,935,552	0.2370	32,935,552
29		Total with Bond Characteristics (Sum of Lines 22 through 28)	436,156,009	XXX	XXX	436,156,009	XXX	6,869,902	XXX	48,982,084	XXX	55,872,545

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
30	1	Highest Quality .....	716,024,679	XXX	XXX	716,024,679	0.0005	358,012	0.0016	1,145,639	0.0033	2,362,881
31	2	High Quality .....	275,388,098	XXX	XXX	275,388,098	0.0021	578,315	0.0064	1,762,484	0.0106	2,919,114
32	3	Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
33	4	Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
34	5	Lower Quality .....	2,072,760	XXX	XXX	2,072,760	0.0630	130,584	0.1128	233,807	0.1880	389,679
35	6	In or Near Default .....		XXX	XXX				0.2370		0.2370	
36		Affiliated Life with AVR .....		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	993,485,537	XXX	XXX	993,485,537	XXX	1,066,911	XXX	3,141,931	XXX	5,671,674
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS</b>												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality .....			XXX		0.0011		0.0057		0.0074	
39		Mortgages - CM2 - High Quality .....			XXX		0.0040		0.0114		0.0149	
40		Mortgages - CM3 - Medium Quality .....			XXX		0.0069		0.0200		0.0257	
41		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0120		0.0343		0.0428	
42		Mortgages - CM5 - Low Quality .....			XXX		0.0183		0.0486		0.0628	
43		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
44		Residential Mortgages - All Other .....		XXX	XXX		0.0015		0.0034		0.0046	
45		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages .....			XXX		0.0480		0.0868		0.1371	
47		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
48		Residential Mortgages - All Other .....			XXX		0.0029		0.0066		0.0103	
49		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0006		0.0014		0.0023	
50		Commercial Mortgages - All Other .....			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages .....			XXX				0.1942		0.1942	
52		Residential Mortgages - Insured or Guaranteed .....			XXX				0.0046		0.0046	
53		Residential Mortgages - All Other .....			XXX				0.0149		0.0149	
54		Commercial Mortgages - Insured or Guaranteed .....			XXX				0.0046		0.0046	
55		Commercial Mortgages - All Other .....			XXX				0.1942		0.1942	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants .....			XXX			(c)		(c)		(c)
58		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX		0.0011		0.0057		0.0074	
59		Unaffiliated - In Good Standing - Primarily Senior .....			XXX		0.0040		0.0114		0.0149	
60		Unaffiliated - In Good Standing All Other .....	250,637,299		XXX	250,637,299	0.0069	1,729,397	0.0200	5,012,746	0.0257	6,441,379
61		Unaffiliated - Overdue, Not in Process .....			XXX		0.0480		0.0868		0.1371	
62		Unaffiliated - In Process of Foreclosure .....			XXX				0.1942		0.1942	
63		Total Unaffiliated (Sum of Lines 57 through 62)	250,637,299		XXX	250,637,299	XXX	1,729,397	XXX	5,012,746	XXX	6,441,379
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	250,637,299		XXX	250,637,299	XXX	1,729,397	XXX	5,012,746	XXX	6,441,379

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK</b>												
65		Unaffiliated Public .....		XXX	XXX				0.1580 (a)		0.1580 (a)	
66		Unaffiliated Private .....	909,720,510	XXX	XXX	909,720,510			0.1945	176,940,639	0.1945	176,940,639
67		Affiliated Life with AVR .....		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX				0.1580		0.1580	
69		Affiliated Other - All Other .....	651,176,258	XXX	XXX	651,176,258			0.1945	126,653,782	0.1945	126,653,782
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	1,560,896,768	XXX	XXX	1,560,896,768	XXX		XXX	303,594,421	XXX	303,594,421
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
71		Home Office Property (General Account only) .....							0.0912		0.0912	
72		Investment Properties .....	9,511,854			9,511,854			0.0912	867,481	0.0912	867,481
73		Properties Acquired in Satisfaction of Debt .....							0.1337		0.1337	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	9,511,854			9,511,854	XXX		XXX	867,481	XXX	867,481
<b>LOW INCOME HOUSING TAX CREDIT INVESTMENTS</b>												
75		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
<b>RESIDUAL TRANCHEs OR INTERESTS</b>												
81		Fixed Income Instruments – Unaffiliated .....		XXX	XXX				0.1580		0.1580	
82		Fixed Income Instruments – Affiliated .....		XXX	XXX				0.1580		0.1580	
83		Common Stock – Unaffiliated .....	69,913,625	XXX	XXX	69,913,625			0.1580	11,046,353	0.1580	11,046,353
84		Common Stock – Affiliated .....	68,406,463	XXX	XXX	68,406,463			0.1580	10,808,221	0.1580	10,808,221
85		Preferred Stock – Unaffiliated .....		XXX	XXX				0.1580		0.1580	
86		Preferred Stock – Affiliated .....		XXX	XXX				0.1580		0.1580	
87		Real Estate – Unaffiliated .....							0.1580		0.1580	
88		Real Estate – Affiliated .....							0.1580		0.1580	
89		Mortgage Loans – Unaffiliated .....		XXX	XXX				0.1580		0.1580	
90		Mortgage Loans – Affiliated .....		XXX	XXX				0.1580		0.1580	
91		Other – Unaffiliated .....		XXX	XXX				0.1580		0.1580	
92		Other – Affiliated .....		XXX	XXX				0.1580		0.1580	
93		Total Residual Tranches or Interests (Sum of Lines 81 through 92)	138,320,088			138,320,088	XXX		XXX	21,854,574	XXX	21,854,574
<b>ALL OTHER INVESTMENTS</b>												
94		NAIC 1 Working Capital Finance Investments .....		XXX					0.0042		0.0042	
95		NAIC 2 Working Capital Finance Investments .....		XXX					0.0137		0.0137	
96		Other Invested Assets - Schedule BA .....	1	XXX		1			0.1580		0.1580	
97		Other Short-Term Invested Assets - Schedule DA .....		XXX					0.1580		0.1580	
98		Total All Other (Sum of Lines 94, 95, 96 and 97) .....	1	XXX		1	XXX		XXX		XXX	
99		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	3,389,007,556			3,389,007,556	XXX	9,666,211	XXX	383,453,237	XXX	394,302,075

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).  
 (b) Determined using same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**Asset Valuation Reserve (Continued)**  
**Basic Contribution, Reserve Objective and Maximum Reserve Calculations Replications (Synthetic) Assets**

1	2	3	4	5	6	7	8	9
RSAT Number	Type	CUSIP	Description of Asset(s)	NAIC Designation or Other Description of Asset	Value of Asset	AVR Basic Contribution	AVR Reserve Objective	AVR Maximum Reserve
<b>DC - Other Than Mortgage Loans</b>								
12766*AA7	R	000000-00-0	RSAT-ARCH CAP FIN LLC SR NT 5.031%	2.A	584,375,467	1,227,188	3,681,565	6,135,942
12766*AA7	CW	03115A-AC-7	AMFAM HOLDINGS INC.	2.C FE	16,025,142	(57,691)	(173,072)	(288,453)
12766*AA7	CW	03939C-AB-9	ARCH CAPITAL FINANCE LLC	2.A FE	5,272,212	(11,072)	(33,215)	(55,358)
12766*AA7	CW	054561-AM-7	AXA EQUITABLE HOLDINGS INC.	2.A FE	15,422,277	(32,387)	(97,160)	(161,934)
12766*AA7	CW	09062X-AG-8	BIOGEN INC.	2.A FE	12,284,625	(25,798)	(77,393)	(128,989)
12766*AA7	CW	125523-CF-5	CIGNA CORP.	2.A FE	4,398,994	(9,238)	(27,714)	(46,189)
12766*AA7	CW	21871X-AL-3	COREBRIDGE FINANCIAL INC.	2.B FE	30,969,339	(77,423)	(235,367)	(393,311)
12766*AA7	CW	256677-AM-7	DOLLAR GENERAL CORPORATION	2.B FE	22,540,872	(56,352)	(171,311)	(286,269)
12766*AA7	CW	260543-DD-2	DOW CHEMICAL COMPANY (THE)	2.A FE	18,167,559	(38,152)	(114,456)	(190,759)
12766*AA7	CW	278642-AZ-6	EBAY INC.	2.A FE	16,970,916	(35,639)	(106,917)	(178,195)
12766*AA7	CW	29379V-BJ-1	ENTERPRISE PRODUCTS OPERATING LLC.	2.A FE	8,373,021	(17,583)	(52,750)	(87,917)
12766*AA7	CW	29379V-BW-2	ENTERPRISE PRODUCTS OPERATING LLC.	2.A FE	24,666,328	(51,799)	(155,398)	(258,996)
12766*AA7	CW	29379V-BY-8	ENTERPRISE PRODUCTS OPERATING LLC.	2.A FE	9,992,601	(20,984)	(62,953)	(104,922)
12766*AA7	CW	31428X-BG-0	FEDEX CORP.	2.B FE	9,732,972	(24,332)	(73,971)	(123,609)
12766*AA7	CW	31428X-BB-1	FEDEX CORP.	2.B FE	7,289,006	(18,223)	(55,396)	(92,570)
12766*AA7	CW	337738-AV-0	FISERV INC.	2.B FE	17,666,110	(44,165)	(134,262)	(224,360)
12766*AA7	CW	34964C-AG-1	FORTUNE BRANDS HOME & SECURITY INC.	2.B FE	12,199,720	(30,499)	(92,718)	(154,936)
12766*AA7	CW	361448-BH-5	GATX CORPORATION	2.B FE	4,784,210	(11,961)	(36,360)	(60,759)
12766*AA7	CW	437076-CT-7	HOME DEPOT INC.	1.F FE	13,811,101	(29,003)	(87,010)	(145,017)
12766*AA7	CW	459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES	2.C FE	19,742,978	(71,075)	(213,224)	(355,374)
12766*AA7	CW	49271V-AK-6	KEURIG DR PEPPER INC.	2.B FE	10,295,462	(25,739)	(78,246)	(130,752)
12766*AA7	CW	49271V-AR-1	KEURIG DR PEPPER INC.	2.B FE	9,048,513	(22,621)	(68,769)	(114,916)
12766*AA7	CW	49271V-AM-2	KEURIG DR PEPPER INC.	2.B FE	5,051,564	(12,629)	(38,392)	(64,155)
12766*AA7	CW	49338C-AC-7	KEYSPAN GAS EAST CORPORATION	2.A FE	11,354,604	(23,845)	(71,534)	(119,223)
12766*AA7	CW	548661-EB-9	LOWES COMPANIES INC.	2.A FE	8,594,437	(18,048)	(54,145)	(90,242)
12766*AA7	CW	548661-EM-5	LOWES COMPANIES INC.	2.A FE	20,969,028	(44,035)	(132,105)	(220,175)
12766*AA7	CW	548661-DN-4	LOWES COMPANIES INC.	2.A FE	7,044,262	(14,793)	(44,379)	(73,965)
12766*AA7	CW	548661-DZ-7	LOWES COMPANIES INC.	2.A FE	10,053,697	(21,113)	(63,338)	(105,564)
12766*AA7	CW	559080-AM-8	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	6,053,358	(12,712)	(38,136)	(63,560)
12766*AA7	CW	559080-AP-1	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	11,114,051	(23,340)	(70,019)	(116,698)
12766*AA7	CW	559080-AL-0	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	26,783,211	(56,245)	(168,734)	(281,224)
12766*AA7	CW	559080-AN-6	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	3,972,203	(8,342)	(25,025)	(41,708)
12766*AA7	CW	570535-AX-2	MARKEL CORPORATION	2.B FE	25,580,604	(63,952)	(194,413)	(324,874)
12766*AA7	CW	574599-BM-7	MASCO CORPORATION	2.B FE	13,745,711	(34,364)	(104,467)	(174,571)
12766*AA7	CW	58013M-FT-6	MCDONALDS CORPORATION	2.A FE	32,130,509	(67,474)	(202,422)	(337,370)
12766*AA7	CW	55336V-AT-7	MPLX LP	2.B FE	17,058,106	(42,645)	(129,642)	(216,638)
12766*AA7	CW	65364U-AS-5	NIAGARA MOHAWK POWER CORPORATION	2.A FE	17,500,000	(36,750)	(110,250)	(183,750)
12766*AA7	CW	680223-AL-8	OLD REPUBLIC INTERNATIONAL CORPORA	2.B FE	28,311,374	(70,778)	(215,166)	(359,554)
12766*AA7	CW	824348-AX-4	SHERWIN-WILLIAMS COMPANY (THE)	2.B FE	4,800,890	(12,002)	(36,487)	(60,971)
12766*AA7	CW	871829-BD-8	SYSCO CORPORATION	2.B FE	4,814,093	(12,035)	(36,587)	(61,139)
12766*AA7	CW	87264A-CW-3	T-MOBILE USA INC.	2.C FE	7,978,800	(28,724)	(86,171)	(143,618)
12766*AA7	CW	92857W-BU-3	VODAFONE GROUP PLC	2.B FE	21,847,132	(54,618)	(166,038)	(277,459)
12766*AA7	CW	92857W-BS-8	VODAFONE GROUP PLC	2.B FE	4,616,839	(11,542)	(35,088)	(58,634)
12766*AA7	CW	962166-CB-8	WEYERHAEUSER COMPANY	2.B FE	4,211,689	(10,529)	(32,009)	(53,488)
<b>0199999 - Subtotal Default Component - Other Than Mortgage Loans</b>					<b>1,167,615,585</b>	<b>(165,062)</b>	<b>(520,642)</b>	<b>(876,222)</b>
<b>DC - Mortgage Loans</b>								
<b>0299999 - Subtotal Default Component - Mortgage Loans</b>								
<b>EC - Common Stock</b>								
<b>0399999 - Subtotal Equity Component - Common Stocks</b>								
<b>EC - Real Estate and Other Inv Assets</b>								
<b>0499999 - Subtotal Equity Component - Real Estate and Other Invested Assets</b>								
<b>0599999 Totals</b>					<b>1,167,615,585</b>	<b>(165,062)</b>	<b>(520,642)</b>	<b>(876,222)</b>



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
<b>Disposed Death Claims - Ordinary</b>							
1592047800	162330	FL	2020	18,000,000	469,165		Denied-Misrepresentation
1505162660	162332	FL	2020	6,000,000	15,241		Denied-Misrepresentation
1505162524	162334	FL	2020	6,000,000	15,349		Denied-Misrepresentation
1508078639	178434	VA	2021	250,000	66		Denied-Misrepresentation
1502372190	191418	OH	2021	150,000	472		Denied-Misrepresentation
<b>0199999 - Disposed Death Claims - Ordinary</b>				30,400,000	500,292		XXX
<b>Subtotals - Disposed Death Claims - Credit</b>							
<b>0299999 - Disposed Death Claims - Credit</b>							XXX
<b>Disposed Death Claims - Group</b>							
<b>0399999 - Disposed Death Claims - Group</b>							XXX
<b>Disposed Death Claims - Industrial</b>							
<b>0499999 - Disposed Death Claims - Industrial</b>							XXX
<b>0599999 - Subtotals - Disposed - Death Claims</b>				30,400,000	500,292		XXX
<b>Additional Accidental Death Benefits - Ordinary</b>							
<b>0699999 - Additional Accidental Death Benefits - Ordinary</b>							XXX
<b>Additional Accidental Death Benefits - Credit</b>							
<b>0799999 - Additional Accidental Death Benefits - Credit</b>							XXX
<b>Additional Accidental Death Benefits - Group</b>							
<b>0899999 - Additional Accidental Death Benefits - Group</b>							XXX
<b>Additional Accidental Death Benefits - Industrial</b>							
<b>0999999 - Additional Accidental Death Benefits - Industrial</b>							XXX
<b>1099999 - Subtotals - Disposed - Additional Accidental Death Benefit</b>							XXX
<b>Disability Benefits Claims - Ordinary</b>							
<b>1199999 - Disability Benefits Claims - Ordinary</b>							XXX
<b>Disability Benefits Claims - Credit</b>							
<b>1299999 - Disability Benefits Claims - Credit</b>							XXX
<b>Disability Benefits Claims - Group</b>							
<b>1399999 - Disability Benefits Claims - Group</b>							XXX
<b>Disability Benefits Claims - Industrial</b>							
<b>1499999 - Disability Benefits Claims - Industrial</b>							XXX
<b>1599999 - Subtotals - Disposed - Disability Benefit Claims</b>							XXX
<b>Matured Endowments Claims - Ordinary</b>							
<b>1699999 - Matured Endowments Claims - Ordinary</b>							XXX
<b>Matured Endowments Claims - Credit</b>							
<b>1799999 - Matured Endowments Claims - Credit</b>							XXX
<b>Matured Endowments Claims - Group</b>							
<b>1899999 - Matured Endowments Claims - Group</b>							XXX
<b>Matured Endowments Claims - Industrial</b>							
<b>1999999 - Matured Endowments Claims - Industrial</b>							XXX
<b>2099999 - Subtotals - Disposed - Matured Endowment Claims</b>							XXX
<b>Annuities With Life Contingencies Claims - Ordinary</b>							
<b>2199999 - Annuities With Life Contingencies Claims - Ordinary</b>							XXX
<b>Annuities With Life Contingencies Claims - Credit</b>							
<b>2299999 - Annuities With Life Contingencies Claims - Credit</b>							XXX
<b>Annuities With Life Contingencies Claims - Group</b>							
<b>2399999 - Annuities With Life Contingencies Claims - Group</b>							XXX
<b>Annuities With Life Contingencies Claims - Industrial</b>							
<b>2499999 - Annuities With Life Contingencies Claims - Industrial</b>							XXX
<b>2599999 - Subtotals - Disposed - Annuities with Life Contin.</b>							XXX
<b>2699999 - Subtotals - Claims Disposed of During Current Year</b>				30,400,000	500,292		XXX
<b>Resisted Death Claims - Ordinary</b>							
<b>2799999 - Resisted Death Claims - Ordinary</b>							XXX
<b>Resisted Death Claims - Credit</b>							
<b>2899999 - Resisted Death Claims - Credit</b>							XXX
<b>Resisted Death Claims - Group</b>							
<b>2999999 - Resisted Death Claims - Group</b>							XXX
<b>Resisted Death Claims - Industrial</b>							
<b>3099999 - Resisted Death Claims - Industrial</b>							XXX
<b>3199999 - Subtotals - Resisted - Death Claims</b>							XXX
<b>Resisted Additional Accidental Death Benefits - Ordinary</b>							
<b>3299999 - Resisted Additional Accidental Death Benefits - Ordinary</b>							XXX
<b>Resisted Additional Accidental Death Benefits - Credit</b>							
<b>3399999 - Resisted Additional Accidental Death Benefits - Credit</b>							XXX
<b>Resisted Additional Accidental Death Benefits - Group</b>							
<b>3499999 - Resisted Additional Accidental Death Benefits - Group</b>							XXX
<b>Resisted Additional Accidental Death Benefits - Industrial</b>							
<b>3599999 - Resisted Additional Accidental Death Benefits - Industrial</b>							XXX
<b>3699999 - Subtotals - Resisted - Add'l Acc. Death Benefit</b>							XXX
<b>Resisted Disability Benefits Claims - Ordinary</b>							
<b>3799999 - Resisted Disability Benefits Claims - Ordinary</b>							XXX
<b>Resisted Disability Benefits Claims - Credit</b>							
<b>3899999 - Resisted Disability Benefits Claims - Credit</b>							XXX
<b>Resisted Disability Benefits Claims - Group</b>							
<b>3999999 - Resisted Disability Benefits Claims - Group</b>							XXX
<b>Resisted Disability Benefits Claims - Industrial</b>							
<b>4099999 - Resisted Disability Benefits Claims - Industrial</b>							XXX
<b>4199999 - Subtotals - Resisted - Disability Benefit Claims</b>							XXX
<b>Resisted Matured Endowments Claims - Ordinary</b>							
<b>4299999 - Resisted Matured Endowments Claims - Ordinary</b>							XXX
<b>Resisted Matured Endowments Claims - Credit</b>							
<b>4399999 - Resisted Matured Endowments Claims - Credit</b>							XXX
<b>Resisted Matured Endowments Claims - Group</b>							
<b>4499999 - Resisted Matured Endowments Claims - Group</b>							XXX
<b>Resisted Matured Endowments Claims - Industrial</b>							
<b>4599999 - Resisted Matured Endowments Claims - Industrial</b>							XXX
<b>4699999 - Subtotals - Resisted - Matured Endowment Claims</b>							XXX
<b>Resisted Annuities With Life Contingencies - Ordinary</b>							
<b>4799999 - Resisted Annuities With Life Contingencies - Ordinary</b>							XXX
<b>Resisted Annuities With Life Contingencies - Credit</b>							
<b>4899999 - Resisted Annuities With Life Contingencies - Credit</b>							XXX
<b>Resisted Annuities With Life Contingencies - Group</b>							
<b>4999999 - Resisted Annuities With Life Contingencies - Group</b>							XXX

**SCHEDULE F**

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
<b>Resisted Annuities With Life Contingencies - Industrial</b>							
<b>5099999 - Resisted Annuities With Life Contingencies - Industrial</b>							
							XXX
<b>5199999 - Subtotals - Resisted - Annuities with Life Contin</b>							
							XXX
<b>5299999 - Subtotals - Claims Resisted During Current Year</b>							
							XXX
<b>5399999 Totals</b>				30,400,000	500,292		XXX

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT  
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written .....	3,087	.XXX		.XXX		.XXX		.XXX		.XXX		.XXX		.XXX
2. Premiums earned .....	3,087	.XXX		.XXX		.XXX		.XXX		.XXX		.XXX		.XXX
3. Incurred claims .....	(80,819)	(2,618.0)												
4. Cost containment expenses .....														
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	(80,819)	(2,618.0)												
6. Increase in contract reserves .....														
7. Commissions (a) .....														
8. Other general insurance expenses .....														
9. Taxes, licenses and fees .....														
10. Total other expenses incurred .....														
11. Aggregate write-ins for deductions .....														
12. Gain from underwriting before dividends or refunds .....	83,906	2,718.0												
13. Dividends or refunds .....														
14. Gain from underwriting after dividends or refunds .....	83,906	2,718.0												
<b>DETAILS OF WRITE-INS</b>														
1101. ....														
1102. ....														
1103. ....														
1198. Summary of remaining write-ins for Line 11 from overflow page .....														
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written .....		.XXX		.XXX		.XXX		.XXX		.XXX	3,087	.XXX
2. Premiums earned .....		.XXX		.XXX		.XXX		.XXX		.XXX	3,087	.XXX
3. Incurred claims .....											(80,819)	(2,618.0)
4. Cost containment expenses .....												
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....											(80,819)	(2,618.0)
6. Increase in contract reserves .....												
7. Commissions (a) .....												
8. Other general insurance expenses .....												
9. Taxes, licenses and fees .....												
10. Total other expenses incurred .....												
11. Aggregate write-ins for deductions .....												
12. Gain from underwriting before dividends or refunds .....											83,906	2,718.0
13. Dividends or refunds .....												
14. Gain from underwriting after dividends or refunds .....											83,906	2,718.0
<b>DETAILS OF WRITE-INS</b>												
1101. ....												
1102. ....												
1103. ....												
1198. Summary of remaining write-ins for Line 11 from overflow page .....												
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....												

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

**PART 2 – RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Premium Reserves:</b>													
1. Unearned premiums .....													
2. Advance premiums .....													
3. Reserve for rate credits .....													
4. Total premium reserves, current year .....													
5. Total premium reserves, prior year .....													
6. Increase in total premium reserves .....													
<b>B. Contract Reserves:</b>													
1. Additional reserves (a).....													
2. Reserve for future contingent benefits.....													
3. Total contract reserves, current year .....													
4. Total contract reserves, prior year .....													
5. Increase in contract reserves .....													
<b>C. Claim Reserves and Liabilities:</b>													
1. Total current year .....	271,714												271,714
2. Total prior year .....	434,844												434,844
3. Increase .....	(163,130)												(163,130)

**PART 3 – TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>1. Claims paid during the year:</b>													
1.1 On claims incurred prior to current year .....													
1.2 On claims incurred during current year .....	82,310												82,310
<b>2. Claim reserves and liabilities, December 31, current year:</b>													
2.1 On claims incurred prior to current year .....	22,763												22,763
2.2 On claims incurred during current year .....	248,951												248,951
<b>3. Test:</b>													
3.1 Lines 1.1 and 2.1 .....	22,763												22,763
3.2 Claim reserves and liabilities, December 31, prior year .....	434,844												434,844
3.3 Line 3.1 minus Line 3.2 .....	(412,080)												(412,080)

**PART 4 – REINSURANCE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Reinsurance Assumed:</b>													
1. Premiums written .....													
2. Premiums earned .....													
3. Incurred claims .....	(416,222)												(416,222)
4. Commissions .....	171												171
<b>B. Reinsurance Ceded:</b>													
1. Premiums written .....	22,755												22,755
2. Premiums earned .....	28,787												28,787
3. Incurred claims .....	(402,761)												(402,761)
4. Commissions .....	539												539

(a) Includes \$ ..... premium deficiency reserve.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
<b>A. Direct:</b>													
1. Incurred claims.....												(67,358)	(67,358)
2. Beginning claim reserves and liabilities.....												517,217	517,217
3. Ending claim reserves and liabilities.....												348,952	348,952
4. Claims paid.....												100,907	100,907
<b>B. Assumed Reinsurance:</b>													
1. Incurred claims.....												(416,222)	(416,222)
2. Beginning claim reserves and liabilities.....												6,871,389	6,871,389
3. Ending claim reserves and liabilities.....												6,251,890	6,251,890
4. Claims paid.....												203,277	203,277
<b>C. Ceded Reinsurance:</b>													
1. Incurred claims.....												(402,761)	(402,761)
2. Beginning claim reserves and liabilities.....												6,953,763	6,953,763
3. Ending claim reserves and liabilities.....												6,329,128	6,329,128
4. Claims paid.....												221,874	221,874
<b>D. Net:</b>													
1. Incurred claims.....												(80,819)	(80,819)
2. Beginning claim reserves and liabilities.....												434,844	434,844
3. Ending claim reserves and liabilities.....												271,714	271,714
4. Claims paid.....												82,310	82,310
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>													
1. Incurred claims and cost containment expenses.....												(80,819)	(80,819)
2. Beginning reserves and liabilities.....												434,844	434,844
3. Ending reserves and liabilities.....												271,714	271,714
4. Paid claims and cost containment expenses.....												82,310	82,310

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Captive												
0199999 - General Account - Affiliates - U.S. - Captive												
General Account - Affiliates - U.S. - Other												
66974	36-2428931	10/01/2014	NORTH AMER CO LIFE & HLTH INS	IA	CO/I	OL		249,944,541	3,613	4,701,938		
66974	36-2428931	12/31/2020	NORTH AMER CO LIFE & HLTH INS	IA	YRT/I	OL			775,669			
0299999 - General Account - Affiliates - U.S. - Other												
0399999 - General Account - Affiliates - U.S. - Total												
General Account - Affiliates - Non-U.S. - Captive												
0499999 - General Account - Affiliates - Non-U.S. - Captive												
General Account - Affiliates - Non-U.S. - Other												
0599999 - General Account - Affiliates - Non-U.S. - Other												
0699999 - General Account - Affiliates - Non-U.S. - Total												
0799999 - General Account - Affiliates - Total Affiliates												
General Account - Non-Affiliates - U.S. Non-Affiliates												
62510	42-1468417	01/01/1997	EQUITRUST LIFE INS CO	AZ	CO/I	OL	7,912,654	2,769,811	94,100			
65676	35-0472300	01/11/1954	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	182,975	2,359	1,064			
65676	35-0472300	01/11/1977	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	223,730	2,994				
70319	36-1933760	03/13/1991	WASHINGTON NATL INS CO	IN	CO/I	OL	146,241	20,318				
0899999 - General Account - Non-Affiliates - U.S. Non-Affiliates												
General Account - Non-Affiliates - Non-U.S. Non-Affiliates												
0999999 - General Account - Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - General Account - Non-Affiliates - Total Non-Affiliates												
1199999 - General Account - Total General Account												
Separate Accounts - Affiliates - U.S. - Captive												
1299999 - Separate Accounts - Affiliates - U.S. - Captive												
Separate Accounts - Affiliates - U.S. - Other												
1399999 - Separate Accounts - Affiliates - U.S. - Other												
1499999 - Separate Accounts - Affiliates - U.S. - Total												
Separate Accounts - Affiliates - Non-U.S. - Captive												
1599999 - Separate Accounts - Affiliates - Non-U.S. - Captive												
Separate Accounts - Affiliates - Non-U.S. - Other												
1699999 - Separate Accounts - Affiliates - Non-U.S. - Other												
1799999 - Separate Accounts - Affiliates - Non-U.S. - Total												
1899999 - Separate Accounts - Affiliates - Total Affiliates												
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates												
1999999 - Separate Accounts - Non-Affiliates - U.S. Non-Affiliates												
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates												
2099999 - Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates												
2199999 - Separate Accounts - Non-Affiliates - Total Non-Affiliates												
2299999 - Separate Accounts - Total Separate Accounts												
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
<b>9999999 Totals</b>												

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type Of Reinsurance Assumed	7 Type Of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than For Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
Affiliates - U.S. - Captive												
0199999 - Affiliates - U.S. - Captive												
Affiliates - U.S. - Other												
0299999 - Affiliates - U.S. - Other												
0399999 - Affiliates - U.S. - Total												
Affiliates - Non-U.S. - Captive												
0499999 - Affiliates - Non-U.S. - Captive												
Affiliates - Non-U.S. - Other												
0599999 - Affiliates - Non-U.S. - Other												
0699999 - Affiliates - Non-U.S. - Total												
0799999 - Affiliates - Total Affiliates												
Non-Affiliates - U.S. Non-Affiliates												
00000	AA-9995000	12/01/1985	AMERICAN ACCIDENT REINS GRP I	NY	OTH/G	OH				890,597		87,029
00000	AA-9995001	12/01/1985	AMERICAN ACCIDENT REINS GRP II	NY	OTH/G	OH				288,804		60,000
60895	35-0145825	01/02/2000	AMERICAN UNITED LIFE INS CO	IN	OTH/G	OH				741,186		25,000
20281	13-1963496	10/01/1992	FEDERAL INS CO	IN	OTH/G	OH				774,175		100,000
00000	AA-1122000	01/01/2000	Lloyd's of London	GBR	OTH/G	OH				3,602		
83550	52-1548741	07/01/1994	US BUSINESS OF LONDON LIFE INS CO	MI	OTH/G	OH				27,047		
83550	52-1548741	07/01/1999	US BUSINESS OF LONDON LIFE INS CO	MI	OTH/G	OH				1,625,190		
00000	AA-9995050	01/01/1986	PINEHURST ACCIDENT REINS GRP	NJ	OTH/G	OH						60,000
62235	01-0278678	10/01/1996	UNUM LIFE INS CO OF AMER	ME	OTH/G	OH				1,901,289		101,250
0899999 - Non-Affiliates - U.S. Non-Affiliates												
Non-Affiliates - Non-U.S. Non-Affiliates												
0999999 - Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - Non-Affiliates - Total Non-Affiliates												
1199999 - Total U.S. (Sum of 0399999 and 0899999)												
1299999 - Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 Totals												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Affiliates - U.S. - Captive						
0199999 - Life and Annuity - Affiliates - U.S. - Captive						
Life and Annuity - Affiliates - U.S. - Other						
0299999 - Life and Annuity - Affiliates - U.S. - Other						
0399999 - Life and Annuity - Affiliates - U.S. - Total						
Life and Annuity - Affiliates - Non-U.S. - Captive						
0499999 - Life and Annuity - Affiliates - Non-U.S. - Captive						
Life and Annuity - Affiliates - Non-U.S. - Other						
00000	.98-1600408	10/01/2021	SFG BERMUDA, LTD.	BMU		10,838,775
0599999 - Life and Annuity - Affiliates - Non-U.S. - Other						
0699999 - Life and Annuity - Affiliates - Non-U.S. - Total						
0799999 - Life and Annuity - Affiliates - Total Affiliates						
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
62345	.47-0766667	01/01/1987	BERKSHIRE HATHAWAY LIFE INS CO NE	NE		1,606,793
80659	.82-4533188	03/14/1969	US BUSINESS OF CANADA LIFE ASSUR CO	MI	1,185,157	2,560,420
68276	.48-1024691	02/01/1983	EMPLOYERS REASSUR CORP	KS		117,952
86258	.13-2572994	09/01/1981	GENERAL RE LIFE CORP	CT	76,086	35,289
83607	.43-1380564	10/01/2009	CLEAR SPRING LIFE & ANN CO	DE		1,689,626
88340	.59-2859797	08/15/1980	HANNOVER LIFE REASSUR CO OF AMER	FL	2,155,297	4,471,954
65676	.35-0472300	01/01/1954	LINCOLN NATL LIFE INS CO	IN	662,034	3,264,940
66346	.58-0828824	08/01/1997	MUNICH AMER REASSUR CO	GA	1,329,090	4,214,619
65056	.38-1659835	01/01/2003	JACKSON NATL LIFE INS CO	MI	(294,111)	6,096,416
93572	.43-1235868	07/01/1997	RGA REINS CO	MO	2,493,294	12,785,238
93572	.43-1235868	01/01/2002	RGA REINS CO	MO		10,915,291
93572	.43-1235868	04/01/2005	RGA REINS CO	MO		6,058,640
64688	.75-6020048	04/01/2002	SCOR GLOBAL LIFE AMER REINS CO	DE	255,473	888,296
64688	.75-6020048	06/15/2007	SCOR GLOBAL LIFE AMER REINS CO	DE	15,145	307,913
64688	.75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO	DE	148,030	2,843,102
64688	.75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO	DE		120,180
87017	.62-1003368	01/01/1982	SCOR GLOBAL LIFE RE INS CO OF DE	DE	38,668	322,570
97071	.13-3126819	10/01/2003	SCOR GLOBAL LIFE USA REINS CO	DE	700,486	3,825,563
87572	.23-2038295	08/01/2003	SCOTTISH RE US INC	DE	7,655,057	1,245,705
68713	.84-0499703	04/01/2002	SECURITY LIFE OF DENVER INS CO	CO	139,844	166,907
82627	.06-0839705	07/01/1991	SWISS RE LIFE & HLTH AMER INC	MO	7,268,774	8,295,438
0899999 - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000	.AA-3194154	02/01/2002	Chubb Tempest Life Reins Ltd	BMU	800,268	
00000	.AA-1580095	08/13/2008	THE TOA REINS CO LTD	JPN	74,270	820,423
0999999 - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
1099999 - Life and Annuity - Non-Affiliates - Total Non-Affiliates						
1199999 - Life and Annuity - Total Life and Annuity						
Accident and Health - Affiliates - U.S. - Captive						
1299999 - Accident and Health - Affiliates - U.S. - Captive						
Accident and Health - Affiliates - U.S. - Other						
1399999 - Accident and Health - Affiliates - U.S. - Other						
1499999 - Accident and Health - Affiliates - U.S. - Total						
Accident and Health - Affiliates - Non-U.S. - Captive						
1599999 - Accident and Health - Affiliates - Non-U.S. - Captive						
Accident and Health - Affiliates - Non-U.S. - Other						
1699999 - Accident and Health - Affiliates - Non-U.S. - Other						
1799999 - Accident and Health - Affiliates - Non-U.S. - Total						
1899999 - Accident and Health - Affiliates - Total Affiliates						
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
80802	.38-1082080	01/01/1984	US BR SUN LIFE ASSUR CO OF CANADA	MI		6,252,890
1999999 - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
2099999 - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates						
2199999 - Accident and Health - Non-Affiliates - Total Non-Affiliates						
2299999 - Accident and Health - Total Accident and Health						
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						
2499999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals—Life, Annuity and Accident and Health						



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
General Account - Authorized - Affiliates - U.S. - Captive															
00000	27-4013872	12/31/2012	MIDLAND REINSURANCE COMPANY	IA	COFW/I	AXXX	210,509,957	1,299,031,690	1,318,920,646	56,543,301	5,696,488	6,134,679		781,426,718	
00000	61-1583842	12/31/2011	SOLBERG REINSURANCE COMPANY	IA	COFW/I	XXXL	21,990,886,380	524,486,125	536,960,633	46,053,564	15,642,513	23,463,770		201,851,730	
00000	84-3081181	09/30/2019	CANAL REINSURANCE COMPANY	IA	COFW/I	XXXL	19,766,089,619	395,143,628	347,653,683	50,472,338	60,064,585	65,069,967		166,262,078	
0199999 - General Account - Authorized - Affiliates - U.S. - Captive							41,967,485,956	2,218,661,443	2,203,534,962	153,069,203	81,403,586	94,668,416		1,149,540,527	
General Account - Authorized - Affiliates - U.S. - Other															
66974	36-2428931	12/31/2020	NORTH AMER CO LIFE & HLTH INS	IA	YRT/I	OL				635,638					
0299999 - General Account - Authorized - Affiliates - U.S. - Other											635,638				
0399999 - General Account - Authorized - Affiliates - U.S. - Total							41,967,485,956	2,218,661,443	2,203,534,962	153,704,841	81,403,586	94,668,416		1,149,540,527	
General Account - Authorized - Affiliates - Non-U.S. - Captive															
0499999 - General Account - Authorized - Affiliates - Non-U.S. - Captive															
General Account - Authorized - Affiliates - Non-U.S. - Other															
0599999 - General Account - Authorized - Affiliates - Non-U.S. - Other															
0699999 - General Account - Authorized - Affiliates - Non-U.S. - Total															
0799999 - General Account - Authorized - Affiliates - Total Authorized Affiliates							41,967,485,956	2,218,661,443	2,203,534,962	153,704,841	81,403,586	94,668,416		1,149,540,527	
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates															
61395	87-0115120	01/01/1989	BENEFICIAL LIFE INS CO	UT	CO/I	OL	20,753,955	15,653,618	16,557,599	651,673					
61395	87-0115120	01/01/1989	BENEFICIAL LIFE INS CO	UT	CO/I	XXXL	120,093	14,020	17,623						
61395	87-0115120	01/01/1989	BENEFICIAL LIFE INS CO	UT	CO/I	AXXX	14,895	12	11						
62345	47-0766667	01/01/1987	BERKSHIRE HATHAWAY LIFE INS CO NE	NE	YRT/I	OL	169,594,037	229,091	228,320	2,217,681					
80659	82-4533188	01/01/1977	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	OL	58,796,010	4,196,723	5,125,121	82,083					
80659	82-4533188	01/01/1977	US BUSINESS OF CANADA LIFE ASSUR CO	MI	CO/I	XXXL	670,423,700	19,493,636	24,355,278	5,083,362					
80659	82-4533188	03/14/1969	US BUSINESS OF CANADA LIFE ASSUR CO	MI	YRT/I	OL	1,884,460,164	2,073,183	1,962,646	7,071,375					
68276	48-1024691	04/01/1980	EMPLOYERS REASSUR CORP	KS	CO/I	OL		103,987	97,928	5,612					
68276	48-1024691	04/01/1980	EMPLOYERS REASSUR CORP	KS	CO/I	XXXL	292,084,225	8,910,236	11,803,301	362,548					
68276	48-1024691	09/01/1978	EMPLOYERS REASSUR CORP	KS	YRT/I	OL	28,087,586	12,439	17,706	19,456					
68276	48-1024691	09/01/1978	EMPLOYERS REASSUR CORP	KS	YRT/I	XXXLO	90,000		4	340,375					
86258	13-2572994	01/01/1973	GENERAL RE LIFE CORP	CT	CO/I	OL		10,911	12,426	21,441					
86258	13-2572994	01/01/1973	GENERAL RE LIFE CORP	CT	YRT/I	OL	49,843,968	45,056	43,771	352,350					
83607	43-1380564	10/01/2009	CLEAR SPRING LIFE & ANN CO	DE	CO/I	FA		107,993,466	117,823,972						
88340	59-2859797	08/15/1980	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	OL	7,712,461,790	2,781,248	2,337,066	9,409,801					
88340	59-2859797	08/15/1980	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	XXXLO	3,800,528,057	5,335,125	4,429,976	15,339,089					
88340	59-2859797	01/01/2016	HANNOVER LIFE REASSUR CO OF AMER	FL	YRT/I	IA		111,182,009	100,676,784	25,704,710					
88340	59-2859797	01/01/2016	HANNOVER LIFE REASSUR CO OF AMER	FL	COFW/I	IA		41,713,502	42,964,619	14,167				96,128,873	
65056	38-1659835	01/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	FA		36,610,697	38,039,660						
65056	38-1659835	01/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	OL	1,145,957,472	188,061,509	198,693,413	5,940,395					
65056	38-1659835	01/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	XXXL	16,712,709	913,237	1,142,684	28,847					
65056	38-1659835	01/01/2003	JACKSON NATL LIFE INS CO	MI	CO/I	AXXX	196,783,346	29,729,663	30,075,789	939,086					
65676	35-0472300	01/01/1954	LINCOLN NATL LIFE INS CO	IN	CO/I	OL	30,689,130	841,248	848,907	280,302					
65676	35-0472300	01/01/1954	LINCOLN NATL LIFE INS CO	IN	CO/I	XXXL	194,522,326	5,653,671	6,004,430	483,281					
65676	35-0472300	01/01/1954	LINCOLN NATL LIFE INS CO	IN	YRT/I	OL	787,821,562	4,200,371	4,313,399	6,328,231					
65676	35-0472300	01/01/1954	LINCOLN NATL LIFE INS CO	IN	YRT/I	XXXLO	8,487,911	41,778	42,339	358,750					
66346	58-0828824	08/01/1997	MUNICH AMER REASSUR CO	GA	CO/I	OL	25,107,139	1,609,213	2,005,815	11,896					
66346	58-0828824	08/01/1997	MUNICH AMER REASSUR CO	GA	CO/I	XXXL	172,260,791	5,909,815	7,470,639	1,926,626					
66346	58-0828824	01/01/1972	MUNICH AMER REASSUR CO	GA	YRT/I	OL	4,116,720,474	4,023,951	3,615,541	5,964,908					
66346	58-0828824	01/01/1972	MUNICH AMER REASSUR CO	GA	YRT/I	XXXLO	3,430,975,480	5,357,219	4,653,306	7,624,484					
88099	75-1608507	06/01/1988	OPTIMUM RE INS CO	TX	YRT/I	OL	1,473,332	21,625	21,741	34,587					
93572	43-1235868	07/01/1997	RGA REINS CO	MO	CO/I	OL	20,154,977	1,227,617	1,188,378	230,337					
93572	43-1235868	07/01/1997	RGA REINS CO	MO	CO/I	AXXX	97,842		1,384	102					
93572	43-1235868	07/01/1997	RGA REINS CO	MO	CO/I	XXXL	2,490,568,778	42,015,709	57,608,357	5,844,380					
93572	43-1235868	07/01/1997	RGA REINS CO	MO	YRT/I	OL	8,402,501,569	10,999,430	10,511,176	14,488,234					
93572	43-1235868	07/01/1997	RGA REINS CO	MO	YRT/I	XXXLO	2,937,934,946	5,361,385	4,623,989	31,846,825					
93572	43-1235868	01/01/2002	RGA REINS CO	MO	COFW/I	IA		1,781,394,377	1,943,696,646	10,234,501				1,791,214,252	
93572	43-1235868	04/01/2005	RGA REINS CO	MO	COFW/I	IA		745,423,593	883,145,216	5,154,100				751,121,433	
93572	43-1235868	07/01/2010	RGA REINS CO	MO	YRT/I	OL	2,422,180,583	917,610	858,112	7,728,308					
87017	62-1003368	01/01/1982	SCOR GLOBAL LIFE RE INS CO OF DE	DE	YRT/I	OL	19,535,786	829,055	864,511	583,323					
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO	DE	YRT/I	OL	806,687,546	9,228,409	9,702,569	194,731					
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO	DE	YRT/I	XXXLO	287,427,722	735,671	769,151	4,727,981					
64688	75-6020048	08/13/2008	SCOR GLOBAL LIFE AMER REINS CO	DE	YRT/I	OL	160,391,559	86,696	81,982	831,067					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
64688	75-6020048	09/15/1991	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL	13,457,902	261,224	275,171	170,508				
64688	75-6020048	09/15/1991	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	918,750	23,924	28,026	16,479				
64688	75-6020048	09/15/1991	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	131,740,128	305,384	312,912	3,615,853				
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	OL	5,244,170	484,349	392,054	86,642				
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO.	DE	CO/I	XXXL	1,320,200,429	32,877,897	41,249,611	2,371,148				
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	OL	770,572,833	2,464,389	2,379,175	1,427,099				
64688	75-6020048	01/01/1982	SCOR GLOBAL LIFE AMER REINS CO.	DE	YRT/I	XXXL	2,992,603	11,981	15,266	3,248,415				
97071	13-3126819	01/01/1954	SCOR GLOBAL LIFE USA REINS CO.	DE	CO/I	OL	2,391,960	132,573	133,805	55,516				
97071	13-3126819	01/01/1954	SCOR GLOBAL LIFE USA REINS CO.	DE	CO/I	XXXL	532,314,012	10,384,928	12,127,498	984,119				
97071	13-3126819	01/01/1932	SCOR GLOBAL LIFE USA REINS CO.	DE	YRT/I	OL	3,513,444,619	2,038,021	1,954,913	676,598				
97071	13-3126819	01/01/1932	SCOR GLOBAL LIFE USA REINS CO.	DE	YRT/I	XXXL	1,536,706,574	3,741,010	3,658,202	19,495,594				
87572	23-2038295	08/01/2003	SCOTTISH RE US INC.	DE	CO/I	OL	29,555,688	1,877,619	2,339,146	31,746				
87572	23-2038295	08/01/2003	SCOTTISH RE US INC.	DE	CO/I	XXXL	770,634,725	4,992,569	6,441,596	3,417,154				
87572	23-2038295	08/01/2003	SCOTTISH RE US INC.	DE	YRT/I	OL	145,164,469	306,512	297,999	951,006				
68713	84-0499703	08/01/2003	SECURITY LIFE OF DENVER INS CO.	CO	CO/I	OL	15,572	15,572	14,150	16,743				
68713	84-0499703	08/01/2003	SECURITY LIFE OF DENVER INS CO.	CO	CO/I	XXXL	177,969,466	3,010,604	4,158,226	308,380				
68713	84-0499703	08/01/2003	SECURITY LIFE OF DENVER INS CO.	CO	YRT/I	OL	71,659,786	7,646,140	7,814,363	608,008				
82627	06-0839705	07/01/1991	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	OL	8,365,021	1,102,594	819,106	86,470				
82627	06-0839705	07/01/1991	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	AXXX	102,074			106				
82627	06-0839705	07/01/1991	SWISS RE LIFE & HLTH AMER INC.	MO	CO/I	XXXL	903,857,125	26,014,504	31,868,292	1,998,760				
82627	06-0839705	01/01/1956	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	OL	7,591,353,991	18,378,675	18,890,045	10,711,169				
82627	06-0839705	01/01/1956	SWISS RE LIFE & HLTH AMER INC.	MO	YRT/I	XXXL	4,774,345,675	7,409,977	6,329,530	16,147,893				
70319	36-1933760	02/01/1983	WASHINGTON NATL INS CO.	IN	YRT/I	OL	232,848	8,379	8,427	5,357				
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							64,665,476,308	3,324,430,641	3,679,940,796	244,891,765				2,638,464,568
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
0999999 - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates							64,665,476,308	3,324,430,641	3,679,940,796	244,891,765				2,638,464,568
1199999 - General Account - Authorized - Total General Account Authorized							106,632,962,264	5,543,092,084	5,883,475,758	398,596,606	81,403,586	94,668,416		3,788,005,085
General Account - Unauthorized - Affiliates - U.S. - Captive														
1299999 - General Account - Unauthorized - Affiliates - U.S. - Captive														
General Account - Unauthorized - Affiliates - U.S. - Other														
1399999 - General Account - Unauthorized - Affiliates - U.S. - Other														
1499999 - General Account - Unauthorized - Affiliates - U.S. - Total														
General Account - Unauthorized - Affiliates - Non-U.S. - Captive														
1599999 - General Account - Unauthorized - Affiliates - Non-U.S. - Captive														
General Account - Unauthorized - Affiliates - Non-U.S. - Other														
00000	98-1600408	10/01/2021	SFG BERMUDA LTD	BMU	COFW/I	JA		6,952,686,857	3,356,578,578	3,788,644,078	437,415,122	483,875,000		6,963,525,632
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other								6,952,686,857	3,356,578,578	3,788,644,078	437,415,122	483,875,000		6,963,525,632
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total								6,952,686,857	3,356,578,578	3,788,644,078	437,415,122	483,875,000		6,963,525,632
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates								6,952,686,857	3,356,578,578	3,788,644,078	437,415,122	483,875,000		6,963,525,632
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3194154	02/01/2002	Chubb Tempest Life Reins Ltd.	BMU	YRT/I	OL	23,095,608	14,881	16,291	53,454				
00000	AA-3194154	02/01/2002	Chubb Tempest Life Reins Ltd.	BMU	YRT/I	XXXL	167,762,420	448,780	477,667	507,628				
00000	AA-3194154	02/01/2002	Chubb Tempest Life Reins Ltd.	BMU	YRT/I	VA		(323,000)	(69,200)					
00000	AA-3190982	01/01/2014	Athene Life Re Ltd.	BMU	CO/I	FA				3,613			877,162,256	
00000	AA-1440076	06/01/2000	SiriusPoint Intl Ins Corp (publ)	SWE	YRT/I	OL	532,968	11,000	9,961					
00000	AA-1440076	06/01/2000	SiriusPoint Intl Ins Corp (publ)	SWE	YRT/I	XXXL	100,000	838	767	11,313				
00000	AA-1580095	08/13/2008	THE TOA REINS CO LTD.	JPN	YRT/I	OL	1,231,744,803	657,216	605,188	4,872,828				
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates							1,423,235,799	809,715	1,040,674	5,448,836			877,162,256	
2199999 - General Account - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates							1,423,235,799	809,715	1,040,674	5,448,836			877,162,256	
2299999 - General Account - Unauthorized - Total General Account Unauthorized							1,423,235,799	6,953,496,572	3,357,619,252	3,794,092,913	437,415,122	483,875,000	877,162,256	6,963,525,632
General Account - Certified - Affiliates - U.S. - Captive														
2399999 - General Account - Certified - Affiliates - U.S. - Captive														
General Account - Certified - Affiliates - U.S. - Other														
2499999 - General Account - Certified - Affiliates - U.S. - Other														
2599999 - General Account - Certified - Affiliates - U.S. - Total														

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 3 - SECTION 1**

**Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
General Account - Certified - Affiliates - Non-U.S. - Captive														
2699999 - General Account - Certified - Affiliates - Non-U.S. - Captive														
General Account - Certified - Affiliates - Non-U.S. - Other														
2799999 -														
2899999 - General Account - Certified - Affiliates - Non-U.S. - Total														
2999999 - General Account - Certified - Affiliates - Total Certified Affiliates														
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates														
3099999 - General Account - Certified - Non-Affiliates - U.S. Non-Affiliates														
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-1460100	12/31/2020	New Reins Co Ltd.	CHE	COFW/I	AXXX	2,383,944,077	853,955,430	739,590,936	74,469,597	114,088,065	120,426,291		629,087,353
00000	AA-1460100	06/29/2018	New Reins Co Ltd.	CHE	YRT/I	VA			246,352	304,316				
3199999 - General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
3299999 - General Account - Certified - Non-Affiliates - Total Certified Non-Affiliates														
3399999 - General Account - Total General Account Certified														
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive														
3499999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive														
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other														
3599999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other														
3699999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total														
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive														
3799999 - General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive														
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other														
3899999 -														
3999999 - General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total														
4099999 - General Account - Reciprocal Jurisdiction - Affiliates - Total Reciprocal Jurisdiction Affiliates														
General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates														
4199999 - General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates														
General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates														
4299999 - General Account - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates														
4399999 - General Account - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates														
4499999 - General Account - Total General Account Reciprocal Jurisdiction														
4599999 - General Account - Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
Separate Accounts - Authorized - Affiliates - U.S. - Captive														
4699999 - Separate Accounts - Authorized - Affiliates - U.S. - Captive														
Separate Accounts - Authorized - Affiliates - U.S. - Other														
4799999 - Separate Accounts - Authorized - Affiliates - U.S. - Other														
4899999 - Separate Accounts - Authorized - Affiliates - U.S. - Total														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive														
4999999 - Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive														
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other														
5099999 - Separate Accounts - Authorized - Affiliates - Non-U.S. - Other														
5199999 - Separate Accounts - Authorized - Affiliates - Non-U.S. - Total														
5299999 - Separate Accounts - Authorized - Affiliates - Total Authorized Affiliates														
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates														
5399999 - Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates														
Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
5499999 - Separate Accounts - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates														
5599999 - Separate Accounts - Authorized - Non-Affiliates - Total Authorized Non-Affiliates														
5699999 - Separate Accounts - Authorized - Total Separate Accounts Authorized														
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive														
5799999 - Separate Accounts - Unauthorized - Affiliates - U.S. - Captive														
Separate Accounts - Unauthorized - Affiliates - U.S. - Other														
5899999 - Separate Accounts - Unauthorized - Affiliates - U.S. - Other														
5999999 - Separate Accounts - Unauthorized - Affiliates - U.S. - Total														
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive														
6099999 - Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive														

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 3 - SECTION 1**

**Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other														
6199999			Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other											
6299999			Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total											
6399999			Separate Accounts - Unauthorized - Affiliates - Total Unauthorized Affiliates											
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates														
6499999			Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates											
Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates														
6599999			Separate Accounts - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates											
6699999			Separate Accounts - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates											
6799999			Separate Accounts - Unauthorized - Total Separate Accounts Unauthorized											
Separate Accounts - Certified - Affiliates - U.S. - Captive														
6899999			Separate Accounts - Certified - Affiliates - U.S. - Captive											
Separate Accounts - Certified - Affiliates - U.S. - Other														
6999999			Separate Accounts - Certified - Affiliates - U.S. - Other											
7099999			Separate Accounts - Certified - Affiliates - U.S. - Total											
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive														
7199999			Separate Accounts - Certified - Affiliates - Non-U.S. - Captive											
Separate Accounts - Certified - Affiliates - Non-U.S. - Other														
7299999			Separate Accounts - Certified - Affiliates - Non-U.S. - Other											
7399999			Separate Accounts - Certified - Affiliates - Non-U.S. - Total											
7499999			Separate Accounts - Certified - Affiliates - Total Certified Affiliates											
Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates														
7599999			Separate Accounts - Certified - Non-Affiliates - U.S. Non-Affiliates											
Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates														
7699999			Separate Accounts - Certified - Non-Affiliates - Non-U.S. Non-Affiliates											
7799999			Separate Accounts - Certified - Non-Affiliates - Total Unauthorized Non-Affiliates											
7899999			Separate Accounts - Certified - Total Separate Accounts Certified											
Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Captive														
7999999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Captive											
Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Other														
8099999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Other											
8199999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total											
Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive														
8299999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive											
Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other														
8399999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other											
8499999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total											
8599999			Separate Accounts - Reciprocal Jurisdiction - Affiliates - Total Certified Affiliates											
Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates														
8699999			Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates											
Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates														
8799999			Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Non-U.S. Non-Affiliates											
8899999			Separate Accounts - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates											
8999999			Separate Accounts - Reciprocal Jurisdiction - Total Separate Accounts Reciprocal Jurisdiction											
9099999			Separate Accounts - Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified											
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				106,632,962,264	5,543,092,084	5,883,475,758	398,596,606	81,403,586	94,668,416		3,788,005,085
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				3,807,179,876	7,807,452,002	4,097,456,540	3,868,866,826	551,503,187	604,301,291	877,162,256	7,592,612,985
9999999			<b>Totals</b>				110,440,142,140	13,350,544,086	9,980,932,299	4,267,463,433	632,906,772	698,969,707	877,162,256	11,380,618,070

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Authorized - Affiliates - U.S. - Captive													
0199999 - General Account - Authorized - Affiliates - U.S. - Captive													
General Account - Authorized - Affiliates - U.S. - Other													
0299999 - General Account - Authorized - Affiliates - U.S. - Other													
0399999 - General Account - Authorized - Affiliates - U.S. - Total													
General Account - Authorized - Affiliates - Non-U.S. - Captive													
0499999 - General Account - Authorized - Affiliates - Non-U.S. - Captive													
General Account - Authorized - Affiliates - Non-U.S. - Other													
0599999 - General Account - Authorized - Affiliates - Non-U.S. - Other													
0699999 - General Account - Authorized - Affiliates - Non-U.S. - Total													
0799999 - General Account - Authorized - Affiliates - Total Authorized Affiliates													
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
98205	73-1187572	01/01/1990	NATL FOUNDATION LIFE INS CO	TX	OTH/G	OH	15,782	4,169	92,935				
80802	38-1082080	01/01/1984	US BR SUN LIFE ASSUR CO OF CANADA	MI	OTH/G	OH							433,279
71404	47-0463747	04/01/1997	CONTINENTAL GEN INS CO	TX	OTH/G	OH	6,857	306	2,333				
0899999 - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
0999999 - General Account - Authorized - Non-Affiliates - Non-U.S. Non-Affiliates													
1099999 - General Account - Authorized - Non-Affiliates - Total Authorized Non-Affiliates													
1199999 - General Account - Authorized - Total General Account Authorized													
General Account - Unauthorized - Affiliates - U.S. - Captive													
1299999 - General Account - Unauthorized - Affiliates - U.S. - Captive													
General Account - Unauthorized - Affiliates - U.S. - Other													
1399999 - General Account - Unauthorized - Affiliates - U.S. - Other													
1499999 - General Account - Unauthorized - Affiliates - U.S. - Total													
General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
1599999 - General Account - Unauthorized - Affiliates - Non-U.S. - Captive													
General Account - Unauthorized - Affiliates - Non-U.S. - Other													
1699999 - General Account - Unauthorized - Affiliates - Non-U.S. - Other													
1799999 - General Account - Unauthorized - Affiliates - Non-U.S. - Total													
1899999 - General Account - Unauthorized - Affiliates - Total Unauthorized Affiliates													
General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
1999999 - General Account - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
2099999 - General Account - Unauthorized - Non-Affiliates - Non-U.S. Non-Affiliates													
2199999 - General Account - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
2299999 - General Account - Unauthorized - Total General Account Unauthorized													
General Account - Certified - Affiliates - U.S. - Captive													
2399999 - General Account - Certified - Affiliates - U.S. - Captive													
General Account - Certified - Affiliates - U.S. - Other													
2499999 - General Account - Certified - Affiliates - U.S. - Other													
2599999 - General Account - Certified - Affiliates - U.S. - Total													
General Account - Certified - Affiliates - Non-U.S. - Captive													
2699999 - General Account - Certified - Affiliates - Non-U.S. - Captive													
General Account - Certified - Affiliates - Non-U.S. - Other													
2799999 - General Account - Certified - Affiliates - Non-U.S. - Other													
2899999 - General Account - Certified - Affiliates - Non-U.S. - Total													
2999999 - General Account - Certified - Affiliates - Total Certified Affiliates													
General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
3099999 - General Account - Certified - Non-Affiliates - U.S. Non-Affiliates													
General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3199999 - General Account - Certified - Non-Affiliates - Non-U.S. Non-Affiliates													
3299999 - General Account - Certified - Non-Affiliates - Total Certified Non-Affiliates													
3399999 - General Account - Total General Account Certified													
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													
3499999 - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Captive													

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Other													
3599999													
3699999													
General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Captive													
3799999													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Other													
3899999													
3999999													
General Account - Reciprocal Jurisdiction - Affiliates - Non-U.S. - Total													
4099999													
General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
4199999													
General Account - Reciprocal Jurisdiction - Non-Affiliates - U.S. Non-Affiliates													
4299999													
4399999													
General Account - Reciprocal Jurisdiction - Non-Affiliates - Total Reciprocal Jurisdiction Non-Affiliates													
4499999													
General Account - Total General Account Reciprocal Jurisdiction													
4599999							22,639	4,475	95,268				433,279
General Account - Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
Separate Accounts - Authorized - Affiliates - U.S. - Captive													
4699999													
Separate Accounts - Authorized - Affiliates - U.S. - Other													
4799999													
4899999													
Separate Accounts - Authorized - Affiliates - U.S. - Total													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Captive													
4999999													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Other													
5099999													
5199999													
Separate Accounts - Authorized - Affiliates - Non-U.S. - Total													
5299999													
Separate Accounts - Authorized - Affiliates - Total Authorized Affiliates													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
5399999													
Separate Accounts - Authorized - Non-Affiliates - U.S. Non-Affiliates													
5499999													
5599999													
Separate Accounts - Authorized - Non-Affiliates - Total Authorized Non-Affiliates													
5699999													
Separate Accounts - Authorized - Total Separate Accounts Authorized													
Separate Accounts - Unauthorized - Affiliates - U.S. - Captive													
5799999													
Separate Accounts - Unauthorized - Affiliates - U.S. - Other													
5899999													
5999999													
Separate Accounts - Unauthorized - Affiliates - U.S. - Total													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Captive													
6099999													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Other													
6199999													
6299999													
Separate Accounts - Unauthorized - Affiliates - Non-U.S. - Total													
6399999													
Separate Accounts - Unauthorized - Affiliates - Total Unauthorized Affiliates													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
6499999													
Separate Accounts - Unauthorized - Non-Affiliates - U.S. Non-Affiliates													
6599999													
6699999													
Separate Accounts - Unauthorized - Non-Affiliates - Total Unauthorized Non-Affiliates													
6799999													
Separate Accounts - Unauthorized - Total Separate Accounts Unauthorized													
Separate Accounts - Certified - Affiliates - U.S. - Captive													
6899999													
Separate Accounts - Certified - Affiliates - U.S. - Other													
6999999													
7099999													
Separate Accounts - Certified - Affiliates - U.S. - Total													
Separate Accounts - Certified - Affiliates - Non-U.S. - Captive													

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 4**

**Reinsurance Ceded To Unauthorized Companies**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
General Account - Life and Annuity - Affiliates - U.S. - Captive														
0199999									XXX					
General Account - Life and Annuity - Affiliates - U.S. - Other														
0299999									XXX					
0399999									XXX					
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive														
0499999									XXX					
General Account - Life and Annuity - Affiliates - Non-U.S. - Other														
00000	98-1600408	10/01/2021	SFG BERMUDA LTD	6,952,686,857	10,838,775	393,145,796	7,356,671,427	168,387,939		230,605,059	6,963,525,632			7,356,671,427
0599999				6,952,686,857	10,838,775	393,145,796	7,356,671,427	168,387,939	XXX	230,605,059	6,963,525,632			7,356,671,427
0699999				6,952,686,857	10,838,775	393,145,796	7,356,671,427	168,387,939	XXX	230,605,059	6,963,525,632			7,356,671,427
0799999				6,952,686,857	10,838,775	393,145,796	7,356,671,427	168,387,939	XXX	230,605,059	6,963,525,632			7,356,671,427
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates														
0899999									XXX					
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-3194154	02/01/2002	Chubb Tempest Life Reins Ltd	463,660			463,660	560,000						463,660
00000	AA-1440076	06/01/2000	SiriusPoint Intl Ins Corp (publ)	11,000			11,000	75,000						11,000
00000	AA-1580095	08/13/2008	THE TOA REINS CO LTD	668,216	800,268		1,468,484	1,650,000						1,468,484
00000	AA-3190982	01/01/2014	Athene Life Re Ltd			877,162,256	877,162,256			63,435,420	893,904,978			877,162,256
0999999				1,142,877	800,268	877,162,256	879,105,401	2,285,000	XXX	63,435,420	893,904,978			879,105,401
1099999				1,142,877	800,268	877,162,256	879,105,401	2,285,000	XXX	63,435,420	893,904,978			879,105,401
1199999				6,953,829,734	11,639,043	1,270,308,052	8,235,776,829	170,672,939	XXX	294,040,479	7,857,430,609			8,235,776,829
General Account - Accident and Health - Affiliates - U.S. - Captive														
1299999									XXX					
General Account - Accident and Health - Affiliates - U.S. - Other														
1399999									XXX					
1499999									XXX					
General Account - Accident and Health - Affiliates - Non-U.S. - Captive														
1599999									XXX					
General Account - Accident and Health - Affiliates - Non-U.S. - Other														
1699999									XXX					
1799999									XXX					
1899999									XXX					
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates														
1999999									XXX					
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates														
2099999									XXX					
2199999									XXX					
2299999									XXX					
2399999				6,953,829,734	11,639,043	1,270,308,052	8,235,776,829	170,672,939	XXX	294,040,479	7,857,430,609			8,235,776,829
Separate Accounts - Affiliates - U.S. - Captive														
2499999									XXX					
Separate Accounts - Affiliates - U.S. - Other														
2599999									XXX					
2699999									XXX					
Separate Accounts - Affiliates - Non-U.S. - Captive														
2799999									XXX					
Separate Accounts - Affiliates - Non-U.S. - Other														
2899999									XXX					
2999999									XXX					
3099999									XXX					
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates														
3199999									XXX					



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 4**

**Reinsurance Ceded To Unauthorized Companies**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols. 5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols 9+11+12+13+14 but not in Excess of Col. 8
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates														
3299999									XXX					
3399999									XXX					
3499999									XXX					
3599999									XXX					
3699999				6,953,829,734	11,639,043	1,270,308,052	8,235,776,829	170,672,939	XXX	294,040,479	7,857,430,609			8,235,776,829
9999999 Totals														
				6,953,829,734	11,639,043	1,270,308,052	8,235,776,829	170,672,939	XXX	294,040,479	7,857,430,609			8,235,776,829

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Issuing or Confirming Bank Reference Number (a)	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0000001 1.....	1.....	061103593.....	Wells Fargo, NA.....	560,000
0000002 2.....	1.....	021001486.....	Citibank, NA.....	75,000
0000003 3.....	1.....	122041594.....	Sumitomo Mitsui Banking Corporation.....	1,650,000
0000004 4.....	1.....	026004226.....	Societe Generale.....	168,387,939

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26		
															16	17	18	19	20	21					22	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating(1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col.12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col.8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 +17 + 19 +20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col 14 - Col. 25)	
General Account - Life and Annuity - Affiliates - U.S. - Captive																										
0199999 - General Account - Life and Annuity - Affiliates - U.S. - Captive																										
General Account - Life and Annuity - Affiliates - U.S. - Other																										
0299999 - General Account - Life and Annuity - Affiliates - U.S. - Other																										
0399999 - General Account - Life and Annuity - Affiliates - U.S. - Total																										
General Account - Life and Annuity - Affiliates - Non-U.S. - Captive																										
0499999 - General Account - Life and Annuity - Affiliates - Non-U.S. - Captive																										
General Account - Life and Annuity - Affiliates - Non-U.S. - Other																										
0599999 - General Account - Life and Annuity - Affiliates - Non-U.S. - Other																										
0699999 - General Account - Life and Annuity - Affiliates - Non-U.S. - Total																										
0799999 - General Account - Life and Annuity - Affiliates - Total Affiliates																										
General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates																										
0899999 - General Account - Life and Annuity - Non-Affiliates - U.S. Non-Affiliates																										
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates																										
00000	CR-1460100	12/31/2020	New Reins Co Ltd	CHE	2	05/09/2018	10.0	853,955			853,955		853,955	85,396							629,087	629,087	73.7	100.0	853,955	
0999999 - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates																										
1099999 - General Account - Life and Annuity - Non-Affiliates - Total Non-Affiliates																										
1199999 - General Account - Life and Annuity - Total Life and Annuity																										
General Account - Accident and Health - Affiliates - U.S. - Captive																										
1299999 - General Account - Accident and Health - Affiliates - U.S. - Captive																										
General Account - Accident and Health - Affiliates - U.S. - Other																										
1399999 - General Account - Accident and Health - Affiliates - U.S. - Other																										
1499999 - General Account - Accident and Health - Affiliates - U.S. - Total																										
1599999 - General Account - Accident and Health - Affiliates - Non-U.S. - Captive																										
General Account - Accident and Health - Affiliates - Non-U.S. - Other																										
1699999 - General Account - Accident and Health - Affiliates - Non-U.S. - Other																										
1799999 - General Account - Accident and Health - Affiliates - Non-U.S. - Total																										
1899999 - General Account - Accident and Health - Affiliates - Total Affiliates																										
General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates																										
1999999 - General Account - Accident and Health - Non-Affiliates - U.S. Non-Affiliates																										
General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates																										
2099999 - General Account - Accident and Health - Non-Affiliates - Non-U.S. Non-Affiliates																										
2199999 - General Account - Accident and Health - Non-Affiliates - Total Non-Affiliates																										
2299999 - General Account - Accident and Health - Total Accident and Health																										
2399999 - General Account - Total General Account																										
Separate Accounts - Affiliates - U.S. - Captive																										
2499999 - Separate Accounts - Affiliates - U.S. - Captive																										
Separate Accounts - Affiliates - U.S. - Other																										
2599999 - Separate Accounts - Affiliates - U.S. - Other																										
2699999 - Separate Accounts - Affiliates - U.S. - Total																										
Separate Accounts - Affiliates - Non-U.S. - Captive																										
2799999 - Separate Accounts - Affiliates - Non-U.S. - Captive																										
Separate Accounts - Affiliates - Non-U.S. - Other																										
2899999 - Separate Accounts - Affiliates - Non-U.S. - Other																										
2999999 - Separate Accounts - Affiliates - Non-U.S. - Total																										
3099999 - Separate Accounts - Affiliates - Total Separate Accounts Affiliates																										
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates																										

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE S - PART 5**

**Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 Omitted)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral						23	24	25	26																	
															16	17	18	19	20	21					22																
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating(1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable / Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col.12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col.8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 +17 + 19 +20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col 14 - Col. 25)																
3199999 - Separate Accounts - Non-Affiliates - U.S. Non-Affiliates																																									
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates																																									
3299999 - Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates																																									
3399999 - Separate Accounts - Non-Affiliates - Total Separate Accounts Non-Affiliates																																									
3499999 - Separate Accounts - Total Separate Accounts																																									
3599999 - Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)																																									
3699999 - Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)																						853,955			853,955		853,955	85,396			XXX		629,087		629,087	XXX	XXX	853,955			
9999999 Totals																						853,955			853,955		853,955	85,396			XXX		629,087		629,087	XXX	XXX	853,955			

47.1

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

**SCHEDULE S - PART 6**

**Five-Year Exhibit of Reinsurance Ceded Business (\$000 Omitted)**

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	4,267,486	3,904,737	1,120,442	744,035	600,416
2. Commissions and reinsurance expense allowances .....	449,423	243,438	96,559	76,949	53,974
3. Contract claims .....	460,943	528,070	492,098	398,344	367,430
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders and refunds to members .....					
6. Reserve adjustments on reinsurance ceded .....	(303,636)	(1,576,570)	(523,700)	(102,717)	159,419
7. Increase in aggregate reserves for life and accident and health contracts .....	3,369,498	3,479,940	415,949	(128,668)	(202,468)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	5,518	4,222	3,616	3,489	3,377
9. Aggregate reserves for life and accident and health contracts .....	13,350,644	9,981,046	6,501,137	6,085,239	6,213,936
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	89,745	119,943	114,692	59,912	76,451
12. Amounts recoverable on reinsurance .....	17,102	19,901	14,082	10,967	10,792
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends and refunds to members (not included in Line 10).....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....		246	221		
17. Offset for reinsurance with Certified Reinsurers.....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....	7,857,431	4,528,010	3,019,071	3,019,071	2,970,556
19. Letters of credit (L) .....	170,673	494,447	2,025	2,125	1,775
20. Trust agreements (T) .....	294,040	84,184	188,913	210,891	1,017
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....	629,087	549,956	465,852		
24. Letters of credit (L).....					
25. Trust agreements (T) .....					
26. Other (O) .....					

**SCHEDULE S - PART 7**

**Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance**

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	68,506,436,873		68,506,436,873
2. Reinsurance (Line 16) .....	76,219,496	(76,219,496)	
3. Premiums and considerations (Line 15) .....	169,886,200	5,518,273	175,404,473
4. Net credit for ceded reinsurance .....	XXX	2,129,829,892	2,129,829,892
5. All other admitted assets (balance) .....	2,890,405,078		2,890,405,078
6. Total assets excluding Separate Accounts (Line 26) .....	71,642,947,648	2,059,128,669	73,702,076,317
7. Separate Account assets (Line 27) .....	6,170,040,229		6,170,040,229
8. Total assets (Line 28)	77,812,987,877	2,059,128,669	79,872,116,546
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	45,321,010,209	13,350,001,799	58,671,012,008
10. Liability for deposit-type contracts (Line 3) .....	479,550,292		479,550,292
11. Claim reserves (Line 4) .....	251,547,475	89,744,940	341,292,414
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	672,041		672,041
13. Premium & annuity considerations received in advance (Line 8) .....	2,329,169		2,329,169
14. Other contract liabilities (Line 9) .....	26,065,446		26,065,446
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....	6,963,525,632	(6,963,525,632)	
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....	629,087,353	(629,087,353)	
19. All other liabilities (balance) .....	13,264,306,794	(3,788,005,085)	9,476,301,709
20. Total liabilities excluding Separate Accounts (Line 26) .....	66,938,094,410	2,059,128,669	68,997,223,079
21. Separate Account liabilities (Line 27) .....	5,809,648,708		5,809,648,708
22. Total liabilities (Line 28) .....	72,747,743,118	2,059,128,669	74,806,871,787
23. Capital & surplus (Line 38) .....	5,065,244,759	XXX	5,065,244,759
24. Total liabilities, capital & surplus (Line 39)	77,812,987,877	2,059,128,669	79,872,116,546
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	13,350,001,799		
26. Claim reserves .....	89,744,940		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	76,219,496		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	13,515,966,235		
34. Premiums and considerations .....	5,518,273		
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....	6,963,525,632		
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....	629,087,353		
39. Other ceded reinsurance payables/offsets .....	3,788,005,085		
40. Total ceded reinsurance payable/offsets .....	11,386,136,343		
41. Total net credit for ceded reinsurance	2,129,829,892		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					7 Deposit - Type Contracts	
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5 (b)		
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	L	29,601,363	76,114,686			105,716,049	356,861
2. Alaska	AK	L	2,400,547	4,309,306			6,709,853	
3. Arizona	AZ	L	37,152,636	144,966,604			182,119,240	43,312
4. Arkansas	AR	L	14,595,453	33,172,265			47,767,717	3,448
5. California	CA	L	332,781,298	674,352,693	668		1,007,134,659	317,504
6. Colorado	CO	L	43,905,992	109,850,136	3,044		153,759,172	4,619
7. Connecticut	CT	L	19,487,655	85,304,372	2,604		104,794,632	
8. Delaware	DE	L	33,986,998	26,482,895			60,469,892	
9. District of Columbia	DC	L	2,375,718	9,399,405			11,775,123	
10. Florida	FL	L	205,800,420	582,350,790	1,706		788,152,916	5,239,953
11. Georgia	GA	L	33,757,519	115,900,446	16		149,657,981	
12. Hawaii	HI	L	15,017,209	65,401,641			80,418,849	
13. Idaho	ID	L	21,719,407	26,944,953			48,664,360	30,000
14. Illinois	IL	L	40,307,824	235,394,981	1,357		275,704,162	1,567,576
15. Indiana	IN	L	77,783,553	120,861,997			198,645,550	
16. Iowa	IA	L	30,265,062	107,612,678			137,877,740	21,005
17. Kansas	KS	L	17,323,625	38,304,512	618		55,628,755	
18. Kentucky	KY	L	14,894,514	59,094,724			73,989,238	136,164
19. Louisiana	LA	L	38,318,658	63,013,830			101,332,488	
20. Maine	ME	L	9,664,314	30,755,805			40,420,120	250,152
21. Maryland	MD	L	27,389,386	241,425,993			268,815,380	444,654
22. Massachusetts	MA	L	53,825,591	147,476,501			201,302,092	14,907
23. Michigan	MI	L	50,242,237	264,914,016			315,156,253	
24. Minnesota	MN	L	45,550,326	82,801,065	1,697		128,353,089	
25. Mississippi	MS	L	19,312,876	70,715,383			90,028,258	
26. Missouri	MO	L	28,335,408	50,773,577			79,108,986	
27. Montana	MT	L	3,025,438	15,460,133			18,485,570	
28. Nebraska	NE	L	22,008,366	30,658,521	1,097		52,667,983	90,000
29. Nevada	NV	L	17,833,714	52,176,242	60		70,010,016	
30. New Hampshire	NH	L	3,117,716	48,242,360	48		51,360,123	71,106
31. New Jersey	NJ	L	34,974,674	213,138,034	2,957		248,115,665	235,643
32. New Mexico	NM	L	6,907,175	29,523,879			36,431,054	
33. New York	NY	N						
34. North Carolina	NC	L	328,214,078	160,431,627	1,292		488,646,997	70,789
35. North Dakota	ND	L	22,006,086	24,704,481			46,710,567	
36. Ohio	OH	L	94,688,836	258,376,829			353,065,665	19,742
37. Oklahoma	OK	L	18,178,914	48,143,782			66,322,696	
38. Oregon	OR	L	10,972,009	34,177,823	81		45,149,913	
39. Pennsylvania	PA	L	106,058,971	452,281,786	60		558,340,817	380,049
40. Rhode Island	RI	L	3,624,631	26,475,472	1,574		30,101,676	
41. South Carolina	SC	L	25,174,164	100,394,227	90		125,568,481	
42. South Dakota	SD	L	28,029,218	26,731,844			54,761,062	44,049
43. Tennessee	TN	L	39,394,965	109,387,670			148,782,634	160,296
44. Texas	TX	L	146,596,413	400,940,215	30		547,536,659	100,030,745
45. Utah	UT	L	50,344,087	30,886,022	38		81,230,147	
46. Vermont	VT	L	14,807,815	11,963,556			26,771,371	
47. Virginia	VA	L	48,887,452	109,411,300			158,298,753	7,861
48. Washington	WA	L	102,067,274	81,235,635			183,302,909	128,392
49. West Virginia	WV	L	9,109,052	21,470,231			30,579,283	
50. Wisconsin	WI	L	19,938,704	66,385,838	6,687		86,331,229	669,026
51. Wyoming	WY	L	1,886,083	5,627,660			7,513,743	
52. American Samoa	AS	N						
53. Guam	GU	L	7,043,793				7,043,793	
54. Puerto Rico	PR	L	5,673,582	437,932			6,111,514	
55. US Virgin Islands	VI	L	3,019,010				3,019,010	
56. Northern Mariana Islands	MP	L	168,113				168,113	
57. Canada	CAN	N	659				659	
58. Aggregate Other Alien	OT	XXX	3,857,331	240,032			4,097,363	
59. Subtotal	XXX		2,423,403,911	5,826,598,381	25,726		8,250,028,018	110,337,854
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		548,967				548,967	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		2,428,606				2,428,606	
94. Aggregate other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		2,426,381,484	5,826,598,381	25,726		8,253,005,591	110,337,854
96. Plus reinsurance assumed	XXX		852,603	22,249			874,852	
97. Totals (All Business)	XXX		2,427,234,087	5,826,620,631	25,726		8,253,880,443	110,337,854
98. Less reinsurance ceded	XXX		434,939,605	3,831,227,424	22,639		4,266,189,668	
99. Totals (All Business) less Reinsurance Ceded	XXX		1,992,294,482	1,995,393,206	3,087		3,987,690,775	110,337,854
<b>DETAILS OF WRITE-INS</b>								
58001. ZZZ Other Alien	XXX		3,391,590	240,032			3,631,622	
58002. AIA Anguilla	XXX		79,797				79,797	
58003. VGB British Virgin Islands	XXX		385,944				385,944	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX		3,857,331	240,032			4,097,363	
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX							

(a) Active Status Counts

- |   |   |
|---|---|
| 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....54                  | 4. Q – Qualified – Qualified or accredited reinsurer .....                  |
| 2. R – Registered – Non-domiciled RRGs .....  | 5. N – None of the above – Not allowed to write business in the state.....3 |
| 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state ..... |   |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations All premium and annuity considerations are allocated to the state in which the policyholder resides..

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL	29,601,363	76,114,686			356,861	106,072,910
2. Alaska	AK	2,400,547	4,309,306				6,709,853
3. Arizona	AZ	37,152,636	144,966,604			43,312	182,162,552
4. Arkansas	AR	14,595,453	33,172,265			3,448	47,771,165
5. California	CA	332,781,298	674,352,693			317,504	1,007,451,494
6. Colorado	CO	43,905,992	109,850,136			4,619	153,760,747
7. Connecticut	CT	19,487,655	85,304,372				104,792,028
8. Delaware	DE	33,986,998	26,482,895				60,469,892
9. District of Columbia	DC	2,375,718	9,399,405				11,775,123
10. Florida	FL	205,800,420	582,350,790			5,239,953	793,391,163
11. Georgia	GA	33,757,519	115,900,446				149,657,966
12. Hawaii	HI	15,017,209	65,401,641				80,418,849
13. Idaho	ID	21,719,407	26,944,953			30,000	48,694,360
14. Illinois	IL	40,307,824	235,394,981			1,567,576	277,270,381
15. Indiana	IN	77,783,553	120,861,997				198,645,550
16. Iowa	IA	30,265,062	107,612,678			21,005	137,898,745
17. Kansas	KS	17,323,625	38,304,512				55,628,137
18. Kentucky	KY	14,894,514	59,094,724			136,164	74,125,402
19. Louisiana	LA	38,318,658	63,013,830				101,332,488
20. Maine	ME	9,664,314	30,755,805			250,152	40,670,272
21. Maryland	MD	27,389,386	241,425,993			444,654	269,260,034
22. Massachusetts	MA	53,825,591	147,476,501			14,907	201,316,999
23. Michigan	MI	50,242,237	264,914,016				315,156,253
24. Minnesota	MN	45,550,326	82,801,065				128,351,391
25. Mississippi	MS	19,312,876	70,715,383				90,028,258
26. Missouri	MO	28,335,408	50,773,577				79,108,986
27. Montana	MT	3,025,438	15,460,133				18,485,570
28. Nebraska	NE	22,008,366	30,658,521			90,000	52,756,886
29. Nevada	NV	17,833,714	52,176,242				70,009,956
30. New Hampshire	NH	3,117,716	48,242,360			71,106	51,431,181
31. New Jersey	NJ	34,974,674	213,138,034			235,643	248,348,351
32. New Mexico	NM	6,907,175	29,523,879				36,431,054
33. New York	NY						
34. North Carolina	NC	328,214,078	160,431,627			70,789	488,716,495
35. North Dakota	ND	22,006,086	24,704,481				46,710,567
36. Ohio	OH	94,688,836	258,376,829			19,742	353,085,407
37. Oklahoma	OK	18,178,914	48,143,782				66,322,696
38. Oregon	OR	10,972,009	34,177,823				45,149,832
39. Pennsylvania	PA	106,058,971	452,281,786			380,049	558,720,806
40. Rhode Island	RI	3,624,631	26,475,472				30,100,102
41. South Carolina	SC	25,174,164	100,394,227				125,568,391
42. South Dakota	SD	28,029,218	26,731,844			44,049	54,805,111
43. Tennessee	TN	39,394,965	109,387,670			160,296	148,942,930
44. Texas	TX	146,596,413	400,940,215			100,030,745	647,567,374
45. Utah	UT	50,344,087	30,886,022				81,230,109
46. Vermont	VT	14,807,815	11,963,556				26,771,371
47. Virginia	VA	48,887,452	109,411,300			7,861	158,306,614
48. Washington	WA	102,067,274	81,235,635			128,392	183,431,301
49. West Virginia	WV	9,109,052	21,470,231				30,579,283
50. Wisconsin	WI	19,938,704	66,385,838			669,026	86,993,568
51. Wyoming	WY	1,886,083	5,627,660				7,513,743
52. American Samoa	AS						
53. Guam	GU	7,043,793					7,043,793
54. Puerto Rico	PR	5,673,582	437,932				6,111,514
55. US Virgin Islands	VI	3,019,010					3,019,010
56. Northern Mariana Islands	MP	168,113					168,113
57. Canada	CAN	659					659
58. Aggregate Other Alien	OT	3,857,331	240,032				4,097,363
59. Totals		2,423,403,911	5,826,598,381			110,337,854	8,360,340,146

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Sammons Enterprises, Inc. ESOT				
Sammons Enterprises, Inc.				
Consolidated Investment Services, Inc.				
Constitution, LLC				
Community Investments, Inc.				
Sammons Corporation				
Sammons Financial Group, Inc.	46-0441748			
Sammons Securities, Inc.	81-0569064			
Sammons Financial Network, LLC	45-2586652			
Midland National Life Insurance Company	46-0164570	66044	IA	
MNL Reinsurance Company	27-4013872		IA	
Solberg Reinsurance Company	61-1583842		IA	
Canal Reinsurance Company	84-3081181		IA	
My Financial Freedom LLC	30-1012500		DE	
North American Company for Life and Health Insurance	36-2428931	66974	IA	
Sammons Institutional Group, Inc.	45-3005562			
Property Disposition, Inc.	45-4150950			
Heyday Insurance Agency LLC	61-1863087			
SFG Tenura LLC	84- 4616844			
Beacon Capital Management, Inc.	31- 1720376			
SFG Bermuda Ltd.	98-1600408			
SFG Fortuna, LLC	88-4400641			
Sammons Financial Group Asset Management, LLC	87- 3758037			
Sammons Industrial, Inc.				
Alternative Power Solutions, Inc.				
H2 Fuels, Inc.				
Sammons Industrial Capital, LLC				
AIS SIND, LLC				
Briggs International, Inc.				
Sync Storage Solutions, Inc.				



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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Industrial US Holdings, Inc.				
Briggs Industrial Solutions, Inc.				
Controladora Briggs de Mexico, S. de R.L. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				
Mexcolift Servicios de Personnel, S. de R.L. de C.V.				
Montacargas Yale de Mexico, S.A. de C.V.				
Briggs Equipment, S.A. de C.V.				
Briggs Equipment Mexico, Inc.				
Controladora Briggs de Mexico S. de R.L. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				
Mexcolift Servicios de Personnel, S. de R.L. de C.V.				
Montacargas Yale de Mexico, S.A. de C.V.				
Briggs Equipment, S.A. de C.V.				
SitePro Rentals, Inc.				
Briggs UK Holdings, Inc.				
Briggs Equipment UK Limited				
Rosemount Holdings Ltd				
Access Plus (Scotland) Ltd.				
Trainingplus.Com Ltd.				
J.B. Plant Hire (Dungannon) Limited				
J.B. Plant Hire Limited				
Hitec Lift Trucks Limited				
BE Finance Limited				
Briggs Equipment Ireland Limited				
Galway Plant and Tool Hire Limited				
Blulift Limited				
Bannagroe Limited				
Laois Hire Services Limited				
Balloo Hire Limited				
Aerial Platform Hire Limited				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Baloo Hire Centre Limited				
Northern Forklift (Scotland) Limited				
Hiremech Holdings Limited				
Hiremech Limited				
AmeyBriggs Services Holding Limited				
AmeyBriggs Services Limited				
AmeyBriggs Asset Holdings Limited				
AmeyBriggs Assets Limited				
GFL Holdings Limited				
Gwynedd Forklifts Limited				
GFL Access Limited				
Forkway Group Limited				
Forkway Limited				
Forkway (Hire) Limited				
Solent Forklift Trucks Limited				
Nisshin Denshi Limited				
PR Holdings, Inc.				
Pathfinder Ranches, LLC				
Sweetwater River Conservancy, LLC				
Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC				
Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC				
Sweetwater River Conservancy Wetland Mitigation Bank, LLC				
Pathfinder Land and Ranch Management, LLC				
Pathfinder Bison Bend, LLC				
Wooden Rifle Grazing Association, LLC				
Pathfinder Buzzard Bird Ranch, LLC				
Two Crosses Grazing Association, LLC				
Pathfinder Cardwell Access Ranch, LLC				
Wooden Rifle Grazing Association, LLC				
Pathfinder Cardwell Ranch, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Wooden Rifle Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Dumbell Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Beulah Belle Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Miracle Mile Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Two Crosses Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Pathfinder Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Two Crosses Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Perkins Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Wooden Rifle Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Sand Creek, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Two Crosses Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Stewart Creek Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Stewart Creek Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Sun Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Stewart Creek Grazing Association, LLC</li> </ul> </li> <li>Pathfinder Two Iron Ranch, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Wooden Rifle Grazing Association, LLC</li> </ul> </li> </ul> </li> </ul>				
Sammons Infrastructure, Inc.				
<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>550 Capital, Inc.</li> </ul> </li> <li>Sammons CAES Holdings, LLC</li> <li> <ul style="list-style-type: none"> <li>DC Solutions LLC</li> <li> <ul style="list-style-type: none"> <li>Pathfinder Renewable Wind Energy, LLC</li> </ul> </li> <li> <ul style="list-style-type: none"> <li>Sammons Energy Storage Holdings LLC</li> </ul> </li> <li>Laramie Wind LLC</li> </ul> </li> <li>Sammons Renewable Energy Holdings, Inc.</li> <li> <ul style="list-style-type: none"> <li>SRE OpCo, Inc.</li> <li> <ul style="list-style-type: none"> <li>SRE Solar OpCo, Inc.</li> <li> <ul style="list-style-type: none"> <li>SRE Blocker #1, Inc.</li> <li> <ul style="list-style-type: none"> <li>SRE NC Solar, LLC</li> <li> <ul style="list-style-type: none"> <li>SRE Utility Solar 1, LLC</li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul>				

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**STATEMENT AS OF December 31, 2022**  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Heelstone Energy, LLC				
Dement Farm, LLC				
Duplin Solar II, LLC				
North Carolina Solar III, LLC				
Raeford Farm, LLC				
Heelstone Energy II, LLC				
ABV Holdings, LLC				
Albemarle Solar Center, LLC				
Broadway Solar Center, LLC				
Van Slyke Solar Center, LLC				
Heelstone Energy III, LLC				
SRK Holdings, LLC				
Kenansville Solar Farm, LLC				
Red Hill Solar Center, LLC				
Samarcand Solar Farm, LLC				
Heelstone Energy IV, LLC				
PV Project Holdings I, LLC				
BRE NC Solar 1, LLC				
Shelby Randolph Road Solar I, LLC				
Lafayette Solar I, LLC				
Rockingham Solar, LLC				
SID Solar I, LLC				
York Road Solar I, LLC				
Heelstone Energy V, LLC				
PV Project Holdings II, LLC				
Aspen Solar, LLC				
Balsam Solar, LLC				
Cedar Solar, LLC				
Elm Solar, LLC				
Sweetgum Solar, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Heelstone Energy VI, LLC				
PV Project Holdings III, LLC				
Morgan Farm, LLC				
Laurinburg Solar, LLC				
Nashville Farms, LLC				
ESA Newton Grove 1 NC, LLC				
ESA Selma NC 1, LLC				
ESA Smithfield 1 NC, LLC				
Heelstone Energy VII, LLC				
Heelstone Energy Investor VI, LLC				
PV Project Holdings IV, LLC				
PV Project Holdings IV, LLC				
Durham Solar, LLC				
Innovative Solar 23, LLC				
Red Toad 1425 A Powatan Road, LLC				
ZV Solar 3, LLC				
Heelstone Energy VIII, LLC				
Heelstone Energy Investor VII, LLC				
PV Project Lessee V-2015, LLC				
PV Project Holdings V, LLC				
Cornwall Solar Center, LLC				
Crestwood Solar Center, LLC				
Harrell's Hill Solar Center, LLC				
Highland Solar Center, LLC				
Littlefield Solar Center, LLC				
Heelstone Land Holdings, LLC				
SRE Focalpoint Holdings, Inc.				
SRE Focalpoint, LLC				
SRE Focalpoint Member, LLC				
SRE Wind OpCo Inc.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
SRE Blocker #2, Inc.				
SRE Midway LLC				
SRE Midway HoldCo LLC				
SRE Midway Member LLC				
Midway Wind, LLC				
SRE Blocker #3, Inc.				
SRE Rio Bravo, LLC				
Rio Bravo Wind Renewables, LLC				
Rio Bravo Wind Capital, LLC				
Rio Bravo Wind Holdings, LLC				
Rio Bravo Windpower, LLC				
SRE DevCo, Inc.				
SRE Hydro DevCo, Inc.				
SRE Hydro Canada-1, LLC				
Sammons Renewable Energy Canada Holdings Inc.				
SRE Hydro Canada Corp				
SRE Hydro Canada General Services Ltd.				
Clemina Hydro Power LP				
Clemina Hydro Power GP Ltd.				
Clemina Hydro Power LP				
Serpentine Hydro Power LP				
Serpentine Hydro Power GP Ltd.				
Serpentine Hydro Power LP				
Columbia Mountains Power LP				
Columbia Mountains Power GP Ltd.				
Columbia Mountains Power LP				
English Hydro Power GP Ltd.				
English Hydro Power LP				
Fosthall Creek Power LP				
SRE Blocker #4, Inc.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
SRE Blocker #5, Inc.				
SRE Blocker #6, Inc.				
SRE Blocker #7, Inc.				
SRE Blocker #8, Inc.				
Sammons Equity Alliance, Inc.				
Compatriot Capital, Inc.				
CCE Funding LLC				
CCI Ohana LLC				
K2 Development, LLC				
KDC HoldCo LLC				
KDC Real Estate JV I Controlling GP LLC				
KDC Real Estate JV I General Partner LP				
KDC Real Estate JV I LP				
KDC Real Estate JV I REIT LLC				
KDC Real Estate JV I Operating LLC				
KDC Real Estate JV I General Partner LP				
KDC Real Estate JV I LP				
KDC Real Estate JV I REIT LLC				
KDC Real Estate JV I Operating LLC				
KDC Real Estate JV I LP				
KDC Real Estate JV I REIT LLC				
KDC Real Estate JV I Operating LLC				
KDC Real Estate JV I REIT Manager LLC				
KDC Real Estate JV I REIT LLC				
KDC Real Estate JV I Operating LLC				
ASG Mortgage Investors, LLC				
DBI/ASG Advisors, LP				
DBI/ASG Mortgage Acquisition Fund I, LP				
CCI Historic, Inc.				
CCI Residential LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Albion Residential LLC				
Albion Construction LLC				
Albion HoldCo LLC				
Albion Columbus 1, LLC				
Albion Columbus Investors 1, LLC				
Albion WM 1, LLC				
Albion at Evanston Investors I, LLC				
Albion at Evanston, LLC				
Albion at Oak Park Member, LLC				
Albion at Oak Park Investors I, LLC				
Albion at Oak Park, LLC				
Albion DeVille Member LLC				
Albion at Beachwood LLC				
Beachwood Apartments LLC				
Albion at Parklane GP, LLC				
Pent House Associates				
Albion at Parklane Limited Partner, LLC				
Pent House Associates				
Albion at Highland Park, LLC				
AJ Highland Park Investors, LLC				
Albion Jacobs Highland Park, LLC				
Albion at New Forum Member, LLC				
New Forum Apartments JV Investors, LLC				
New Forum Owner LLC				
Albion in the Gulch Member, LLC				
Albion in the Gulch Investors, LLC				
Albion in the Gulch, LLC				
Albion at Renaissance Place, LLC				
AJ Renaissance Place Investors, LLC				
Albion Jacobs Renaissance Place, LLC				



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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Albion at Palatine, LLC				
Albion St. Louis, LLC				
AK St. Louis Manager, LLC				
AK St. Louis Holdings, LLC				
AK St. Louis Owner, LLC				
SLBCA Holding LLC				
Soo Line Building City Apartments LLC				
Albion 636 Division, LLC				
Albion on Lake Cook Mezz, LLC				
Albion on Lake Cook, LLC				
Albion Murfreesboro Member, LLC				
Albion Murfreesboro Investors, LLC				
Albion at Murfreesboro, LLC				
JLB Chapman LP				
JLB Chapman GP LLC				
JLB Chapman LP				
VGH/Dallas LLC				
Village Green Holding LLC				
Village Green Management Company LLC				
Village Green Communications LLC				
Village Green Management Company of Illinois LLC				
Village Green Management Company of North Carolina LLC				
Village Green Management Company of Pennsylvania LLC				
LAV MP Holding, LLC				
Morrow Park City Apartments LLC				
Morrow Park Holding LLC				
VG Morrow Park Capital LLC				
Morrow Park City Apartments LLC				
VG ECU Holdings LLC				
CCI/HTC, Inc.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
E2M Holdings, LLC				
E2M Partners, LLC				
Legacy KDC Holdings, LLC				
E2M Villas at RPW, LLC				
AHC Villas Richmond, LLC				
VG Morrow Park Capital LLC				
Morrow Park City Apartments LLC				
JLB Partners LLC				
JLB BUILDERS LLC				
JLB REALTY LLC				
JLB RESIDENTIAL LLC				
JLB Stafford Land LP				
JLB 2728 Cedar Springs, LP				
JLB McLean LLC				
JLB Center Street, LP				
JLB Winhall, LP				
JLB Portales Partners Mgr L.P.				
JLB Portales Partners LLC				
JLB West Paces Phase I L.P.				
JLB West Paces Phase I GP LLC				
Ski Partners, LLC				
SP Land Company, LLC				
Ski Partners II, LLC				
Woodbine Legacy Investment Partners, LP				
Woodbine Legacy Holdings, LLC				
Woodbine Legacy Pref Partners, LP				
Woodbine Legacy Holdings, LLC				
Gerrity Holdings LLC				
Gerrity Group, LLC				
Gerrity Retail Fund 3 Management, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Gerrity Retail Partners 3, LLC				
Gerrity Retail Fund 3, LP				
Gerrity Retail Investors 3, LLC				
GRF Special, LLC				
Gerrity Retail Fund 3, LP				
Newworld.Energy Holdings, LLC				
Newworld.Energy LLC				
Gerrity Prime 1, LLC				
Gerrity Retail Fund 3, LP				
CCI GG Prime 1 LLC				
Gerrity Prime 1, LLC				
CCI SSL Holding LLC				
Silverstone Senior Living, LLC				
CCI Tysons SL, LLC				
Silverstone Tysons, LP				
Silverstone Tysons Owner, LLC				
CCI Bethesda SL LLC				
Silverstone Bethesda, LP				
Silverstone Bethesda Owner, LLC				
CCI SSL Funding LLC				
SSL CCI Funding, LLC				
CCI Alexandria SL LLC				
Silverstone Alexandria II, LP				
Silverstone Alexandria II Owner, LLC				
CCI MAC 5BW LLC				
5 Burlington Woods JV, LLC				
5 Burlington Woods, LLC				
Sammons Capital, Inc.				
Nextgen Re Holdings, LLC				
Newworld.Energy Holdings, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Newworld.Energy LLC</li> </ul> </li> <li>Enterhealth, LLC</li> </ul> </li> <li>Sammons Power Development, Inc.</li> <li> <ul style="list-style-type: none"> <li>Otter, Inc.</li> <li>Gila Bend Power Partners, LLC</li> </ul> </li> <li>SAGE Assets, Inc.</li> <li> <ul style="list-style-type: none"> <li>Guggenheim Capital, LLC</li> <li> <ul style="list-style-type: none"> <li>Guggenheim Partners, LLC</li> <li> <ul style="list-style-type: none"> <li>GPH Funding II, LLC</li> <li> <ul style="list-style-type: none"> <li>GPH Funding I, LLC</li> </ul> </li> <li>GP Holdco, LLC</li> <li> <ul style="list-style-type: none"> <li>GPFT Holdco, LLC</li> <li> <ul style="list-style-type: none"> <li>GFMH, LLC f/k/a Generation Financial Mortgage, LLC</li> <li> <ul style="list-style-type: none"> <li>Generation Mortgage Company, LLC f/k/a Generation Mortgage Company</li> </ul> </li> <li>Guggenheim-meZocliq Holdings, LLC</li> <li> <ul style="list-style-type: none"> <li>meZocliq LLC</li> </ul> </li> <li>Guggenheim Insurance Holdco, LLC</li> <li> <ul style="list-style-type: none"> <li>PLIC Holdings, LLC</li> <li> <ul style="list-style-type: none"> <li>DLPG, LLC</li> <li> <ul style="list-style-type: none"> <li>DLPG II Executive, LLC</li> </ul> </li> </ul> </li> <li>GLAC Holdings, LLC</li> <li> <ul style="list-style-type: none"> <li>GLAC LV Holdings, LLC</li> </ul> </li> <li>Guggenheim Holdco Sub II, LLC</li> <li>Guggenheim Alternative Asset Management, LLC</li> <li> <ul style="list-style-type: none"> <li>Guggenheim Management, LLC</li> <li>Guggenheim Advisors, LLC</li> <li> <ul style="list-style-type: none"> <li>GPC LIX, LLC</li> <li>Guggenheim Portfolio Company VII, LLC</li> <li>Guggenheim Portfolio Company X, LLC</li> </ul> </li> </ul> </li> <li>Guggenheim Partners India Holdings, LLC</li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li></ul></li></ul>				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Capital Management (Asia) Private Limited				
Guggenheim Partners India GP, LLC				
Thomas Weisel India Opportunity Fund, L.P.				
GP India Opportunities Feeder Fund, LP				
Guggenheim Partners India Management, LLC				
ACEI Holdco, LLC				
GI Holdco II LLC				
GI Holdco LLC				
Guggenheim Partners Investment Management Holdings, LLC				
GC Orpheus Investors, LLC				
GIA Europe Holdings, Ltd.				
Guggenheim Investment Advisors (Europe) Limited				
GPA Services, LLC				
GPIMH Sub Holdco, Inc.				
Guggenheim Partners Europe Limited				
Iron Hill CLO Designated Activity Company				
Guggenheim Partners Fund Management (Europe) Limited				
Guggenheim Global Investments Public Limited Company				
GPIMH Sub, LLC				
Guggenheim Funds Services, LLC				
Guggenheim Funds Investment Advisors, LLC				
Guggenheim Funds Distributors, LLC				
GSA, LLC				
Guggenheim Corporate Funding, LLC				
Corio RR Finance-3, LLC				
Corio RR Finance-4, LLC				
G-Covestre Capital Holdings LLC				
Covestre Capital PropCo-1 LLC				
Covestre Capital PropCo-2 LLC				
Covestre Capital PropCo-3 LLC				

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				Covestre Capital PropCo-4 LLC
				Covestre Capital PropCo-5 LLC
				Covestre Capital PropCo-8 LLC
				Covestre Capital PropCo-9 LLC
				Covestre Capital PropCo-10 LLC
				Covestre Capital PropCo-11 LLC
				Covestre Capital PropCo-12 LLC
				Covestre Capital PropCo-13 LLC
				Covestre Capital PropCo-14 LLC
				Covestre Capital PropCo-15 LLC
				Covestre Capital PropCo-16 LLC
				Covestre Capital PropCo-17 LLC
				Covestre Capital PropCo-18 LLC
				Covestre Capital PropCo-19 LLC
				Covestre Capital PropCo-21 LLC
				Covestre Capital PropCo-22 LLC
				Covestre Capital PropCo-23 LLC
				Covestre Capital PropCo-24 LLC
				Covestre Capital PropCo-25 LLC
				Covestre Capital PropCo-26 LLC
				Covestre Capital PropCo-27 LLC
				Covestre Capital PropCo-28 LLC
				Covestre Capital PropCo-29 LLC
				Covestre Capital PropCo-30 LLC
				Covestre Capital PropCo-31 LLC
				Covestre Capital PropCo-32 LLC
				Covestre Capital PropCo-33 LLC
				Covestre Capital PropCo-35 LLC
				Covestre Capital LLC
				Guggenheim Investor Services, LLC

**STATEMENT AS OF December 31, 2022**  
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**PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				Guggenheim Partners Advisors, LLC
				Guggenheim Partners Investment Management, LLC
				Artemis Aircraft Investments, LLC
				Bronco Media Holdings LLC
				Bronco Media MM LLC
				ELM 2 MM Funding LLC
				ELM 3 MM Funding LLC
				ELM MM LLC
				ETMF C-B LLC
				ETMF C-G LLC
				ETUR C-B LLC
				ETUR C-G 2 LLC
				Fitzcarraldo Funding LLC
				ETGP AMZ 1 Venture, LP
				G-Craton 2 MM LLC
				G-Craton MM LLC
				Acri Holdings LLC (fka G-Craton Holdings LLC)
				G-Ficus MM LLC
				G-Ficus Holdings LLC
				GIBSL SN, LLC
				GLAM MilHsg Fee LLC
				G-One MM LLC
				G-One Holdings LLC
				G-PIPE MM LLC
				G-PIPE LLC
				G-Prairie MM LLC
				Teton Holdings I LLC (fka G-Prairie LLC)
				G-PUFF MM LLC
				G-PUFF LLC
				G-PUFF 2 MM LLC
				G-PUFF 2 LLC
				G-PUFF 3 MM LLC

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**PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				<ul style="list-style-type: none"> <li>┆ G-PUFF 3 LLC</li> <li>GRE MM LLC</li> <li>Gulf of Mexico Energy Infrastructure Platform MM LLC</li> <li>┆ Gulf of Mexico Energy Infrastructure Platform LLC</li> <li>Molly Aida Funding LLC</li> <li>┆ ETGP AMZ 2 Venture, LP</li> <li>Rosales Holdco LLC</li> <li>┆ Rosales Funding LLC</li> <li>SB Tech Holdings I MM LLC</li> <li>┆ SB Tech Holdings I LLC</li> <li>Short Line Rail Transportation MM LLC</li> <li>┆ Short Line Rail Transportation LLC</li> <li>Teton Holdings II MM LLC</li> <li>Ulmus Holdco LLC</li> <li>┆ Ulmus Funding LLC</li> <li>GIES Managing Member, LLC</li> <li>GIES Investment, LLC</li> <li>GIES Holdco, LLC</li> <li>┆ GIES, LLC</li> <li>Hyperscale MM Funding LLC</li> <li>Hyperscale Funding LLC</li> <li>Hypnos C-B LLC</li> <li>Hypnos C-G LLC</li> <li>Hypnos Funding LLC</li> <li>Hypnos Holdco LLC</li> <li>Hypnos MM LLC</li> <li>Internet Radio Funding, LLC</li> <li>Internet Radio Funding II, LLC</li> <li>Corio Funding, LLC</li> <li>┆ Corio RR Funding, LLC</li> <li>┆ ┆ Corio RR Finance Co., LLC</li> </ul>



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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				<ul style="list-style-type: none"> <li>┆ Corio RR Finance Co.-2, LLC</li> <li>CSCN, LLC</li> <li>I-SAIL, LLC</li> <li>SAIL 4 Finance, LLC</li> <li>SAIL 4 VFN NOTE ISSUER, LLC</li> <li>MERLIN Series 2015-A LLC</li> <li>MERLIN Series 2015-B LLC</li> <li>MERLIN Series 2015-C LLC</li> <li>REST, LLC</li> <li>SAILS-3, LLC</li> <li>SAILES 4-O, LLC</li> <li>CardCash Holdings, LLC</li> <li>Guggenheim Core Plus Fund, LLC</li> <li>AMC Investor Holdings LLC</li> <li>GPAM Holdings II, LLC</li> <li>GPIM Holdings VIII, Ltd.</li> <li>┆ NZCG Feeder 1, L.P.</li> <li>Guggenheim NSA Napoli-Mirabella Trust 2019</li> <li>Guggenheim NSA Napoli-Mirabella Trust 2022</li> <li>Guggenheim Partners Opportunistic Investment Grade Securities Fund 2015, LLC</li> <li>Guggenheim Partners Opportunistic Investment Grade Securities Fund, LLC</li> <li>Guggenheim Private Debt Fund 2.0 Managing Member, LLC</li> <li>┆ Guggenheim Private Debt Fund Note Issuer 2.0, LLC</li> <li>┆ Guggenheim Private Debt Fund 2.0-I, LLC</li> <li>┆ Guggenheim Private Debt Master Fund 2.0, LLC</li> <li>Guggenheim Private Debt Fund 2.0, LLC</li> <li>┆ Guggenheim Private Debt MFLTB 2.0, LLC</li> <li>┆ Guggenheim Private Debt Master Fund 2.0, LLC</li> <li>Guggenheim Private Debt Fund 2.0, Ltd.</li> <li>┆ Guggenheim Private Debt Master Fund 2.0, LLC</li> <li>Guggenheim Private Debt Master Fund 2.0, LLC</li> </ul>

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				GW Ocean, LLC
				5180 CLO LP
				5180-2 CLO LP
				Copper River CLO Ltd.
				GIM GP Ltd.
				Bingham CDO L.P.
				GPM Center Court, LLC
				Guggenheim High-Yield Fund, LLC
				Guggenheim High-Yield Plus Fund SPC
				Guggenheim High-Yield Plus Master Fund SPC
				Guggenheim Loan Fund, LLC
				Guggenheim Private Debt Fund Managing Member, LLC
				Guggenheim Private Debt Master Fund, LLC
				Guggenheim Private Debt Fund, Ltd.
				Guggenheim Private Debt Fund, LLC
				Guggenheim Private Debt Fund Trinity Investco, LLC
				Guggenheim Private Debt Fund Note Issuer, LLC
				Kennecott Funding Ltd.
				Magma WCFF II Ltd
				NZC Guggenheim Fund Limited
				NZC Guggenheim Fund LLC
				NZC Guggenheim Master Fund Limited
				NZCG Funding Ltd.
				NZCG Funding LLC
				BBEP Legacy Holdings, LLC
				Orpheus Funding LLC
				Orpheus Holdings LLC
				Promenade-C 2 LLC
				Promenade Funding LLC
				Promenade Holdco LLC

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				Promenade MM LLC
				Sands Point Funding Ltd.
				Seven Sticks CLO Ltd.
				Stellar Funding, Ltd.
				Links GKPL Holdco, LLC
				Guggenheim Partners Middle East Limited
				Links GPJL Holdco, LLC
				Guggenheim Partners Japan, Ltd.
				Rydex Holdings, LLC
				Security Investors, LLC
				GS Gamma Management, LLC
				GS Gamma Investments, LLC
				GS Gamma Advisors, LLC
				GPAM Holdings, Inc.
				Guggenheim Credit Services, LLC
				3200 West Twain Holdings I LLC
				Acsal Holdco LLC
				Lionel Investors LLC
				Guggenheim Energy LLC
				Guggenheim Energy Opportunities Fund, LP
				Guggenheim Loan Services Company, LLC
				Guggenheim Loan Services Company, Inc.
				Guggenheim Real Estate, LLC (fka Guggenheim Commercial Real Estate Finance, LLC)
				Guggenheim Real Estate (CA), Inc. (fka Guggenheim Commercial Real Estate Finance (CA), Inc.)
				Guggenheim Transparent Value, LLC
				Transparent Value, L.L.C.
				Transparent Value Private Limited
				GI Holdco II Sub LLC
				Guggenheim Partners Advisory Company
				Links Holdings, Inc.

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Links Holdings LLC				
Guggenheim Securities Credit Partners, LLC				
Guggenheim Securities Greece Holdings, LLC				
Guggenheim Securities International, Ltd.				
Guggenheim Securities Ireland Holdings, LLC				
Guggenheim Securities Europe Limited				
Guggenheim Securities, LLC				
Guggenheim Trust Assets, LLC				
GWM Holdco, LLC				
Asset Consulting Group, LLC				
GP Feeder Fund Management, LLC				
Guggenheim Investment Advisors, LLC				
TEK Financial, LLC				
PLUS Funding IV, LLC				
GSFI, LLC				
JLx3, LLC				
GSFI, LLC				
Generation Financial Group LLC				
Generation Financial Group, LLC				
IPEX LLC				
IPEX Services, LLC				
GC Orpheus Investors, LLC				
White Oak Guggenheim Feeder Fund, LLC				
Guggenheim Payroll Agent, LLC				
GC Parent Holdings, LLC				
GRREP Holdings, LLC				
Guggenheim Retail Real Estate Partners, LLC f/k/a Guggenheim Retail Real Estate Partners, Inc.				
Guggenheim Development Services, LLC fka Terrabyte Development, LLC				
West Coast QSR Acquisitions, LLC				
Java Acquisition Company 0013, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Java Acquisition Company 0031, LLC				
JL Ada 1846, LLC				
JL Amelia 1619, LLC				
JL Ardmore 1563, LLC				
JL Bedford 1458, LLC				
JL Bee Cave 1559, LLC				
JL Beloit 1365, LLC				
JL Bolivar 1575, LLC				
JL Broken Bow 1694, LLC				
JL Brownsville 1524, LLC				
JL Canton 1593, LLC				
JL Cape Girardeau 1502, LLC				
JL Centerton 1337, LLC				
JL Chattanooga 1491, LLC				
JL Chickasha 1476, LLC				
JL Corpus Christi 1454, LLC				
JL Cortlandville 1462, LLC				
JL Delavan 1363, LLC				
JL Depew 1297, LLC				
JL D'Iberville 1506, LLC				
JL Dripping Springs 1369, LLC				
JL East Syracuse 1473, LLC				
JL El Paso 1537, LLC				
JL El Paso 1542, LLC				
JL El Paso 1546, LLC				
JL El Paso 1587, LLC				
JL Evansville 1459, LLC				
JL Fayetteville 1336, LLC				
JL Flowood 1515, LLC				
JL Fort Oglethorpe 1492, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				JL Fort Smith 1698, LLC
				JL Fort Worth 834, LLC
				JL Fort Worth 1393, LLC
				JL Fort Wright 1611, LLC
				JL Frankfort 1460, LLC
				JL Georgetown 1407, LLC
				JL Hampton 1595, LLC
				JL Hornell 1697, LLC
				JL Hughes Springs 1696, LLC
				JL Hugo 1704, LLC
				JL Idabel 1702, LLC
				JL Jeffersonville 1440, LLC
				JL Jonesboro 1553, LLC
				JL Kyle 1338, LLC
				JL Lake Hallie 1434, LLC
				JL Machesney Park 1388, LLC
				JL Lexington 1436, LLC
				JL Little Rock 1489, LLC
				JL Louisville 1437, LLC
				JL Manitowoc 1257, LLC
				JL Manvel 1255, LLC
				JL Marion 1499, LLC
				JL Mason 1523, LLC
				JL McAlester 1490, LLC
				JL Mobile 1536, LLC
				JL New Hartford 1463, LLC
				JL New Lenox 986, LLC
				JL Nixa 1386, LLC
				JL Normal 1457, LLC
				JL Oak Creek 1269, LLC

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				JL Oconomowoc 1513, LLC
				JL Oshkosh 1465, LLC
				JL Owensboro 1461, LLC
				JL Peoria 1539, LLC
				JL Peoria 1638, LLC
				JL Pharr 1482, LLC
				JL Radcliff 1569
				JL Richland 1509, LLC
				JL Rockford 1428, LLC
				JL Rolla 1534, LLC
				JL Saraland 1552, LLC
				JL Sheboygan 1628, LLC
				JL Siloam Springs 1448, LLC
				JL Springfield 1433, LLC
				JL Springfield 1495, LLC
				JL St. Robert 1582, LLC
				JL Sun Prairie 1514, LLC
				JL Syracuse 1550, LLC
				JL Tyler 1583, LLC
				JL Webster 1313, LLC
				Lansing 824 Retail, LLC
				MCCW Dahlonaga 1637, LLC
				SC-CJ Phoenix 1584, LLC
				SC-H Sellersburg 1373, LLC
				SE Napa 1279, LLC
				SE Orangevale 1223, LLC
				SE Stockton 1394 LLC
				SE Union City 1247, LLC LLC
				Stonebridge Investors III, LLC
				National Brand Investors I, LLC

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				Retail Investors III, LLC
				FD Orange Beach 859, LLC
				NE Lewiston 820, LLC
				GW Phoenix 799, LLC
				NC Lincolnshire 624, LLC
				NC Little Rock 642, LLC
				NC Naperville 623, LLC
				SE Sacramento 1224, LLC
				SE Union City 1247, LLC
				TLEXP Ellisville 926, LLC
				TLEXP Overland Park 978, LLC
				TLEXP St. Peters 899, LLC
				GM Lansing 824, LLC
				JL Milwaukee 1397, LLC
				JL Plover 1320, LLC
				JL Porter 1414, LLC
				JL Princeton 1332, LLC
				Cainhoy Land & Timber, LLC
				Seven Sticks, LLC
				GFPID, LLC
				GFPIC, L.P.
				GGIC, Ltd.
				GGIC KTI Holdings Ltd.
				GFP Green Inc.
				GFP Peru Dunas Holdings, Inc.
				GGIC Greenbacker Funding Ltd.
				GGIC IIP Holdings, L.P.
				Franklin Park (Cyprus) Limited
				GGIC IIP Holdings Ltd.
				GGIC Manager, LLC



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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Golf Properties Investor, LLC				
Guggenheim GN Fund I, Ltd. (fka Guggenheim-Nicklaus Fund I, Ltd.)				
GNP-IC, LLC				
GNP-MR, LLC				
Carmocela Investimentos Imobiliarios e Turisticosm Unipessoal, Lda				
Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)				
GNP-BA, LLC				
GNP-BA S.R.L.				
GN Fund I, LLC				
GDP - Pilara Lotes, LLC				
GC Pilar Golf Investment, LLC				
Pilar Holdings, LLC				
Toledo-MNG, LLC				
Toledo-SLS, LLC				
Guggenheim Services, LLC				
GC Disbursement Agent, LLC				
Guggenheim Disbursement Agent, LLC				
Guggenheim Receivable Financing, LLC				
Guggenheim Manager, Inc.				
GMI GPIM, LLC				
GMI GPIMH, LLC				
Guggenheim Premises I, LLC				
GPM: Fundrise, LLC				
GC Deferred Compensation I, LLC				
AC Storage, LLC				
Collectibles Antiquities Company, LLC				
Pilara Lotes II, LLC				
Guggenheim Opportunities Investors I-B, LLC				
Guggenheim Opportunities Investors IV, LLC				
Guggenheim Opportunities Investors V, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li>Guggenheim Opportunities Investors VI, LLC</li> <li>White Oak Guggenheim Feeder Fund, LLC</li> <li>Guggenheim SPAC Holdings Holdings, LLC</li> <li>Guggenheim GGP Holdings, LLC <ul style="list-style-type: none"> <li>GGP Holdco, LLC</li> <li>GGP Sponsor Holdings, LLC <ul style="list-style-type: none"> <li>Gores Guggenheim Sponsor LLC</li> </ul> </li> </ul> </li> <li>Metric Finance TopCo, LLC</li> <li>Bound Brook Capital Corporation</li> <li>GPH Funding II, LLC</li> <li>Metric Finance Acquisition Corp. I</li> <li>Metric Finance Acquisition Corp. II</li> <li>Metric Finance Acquisition Corp. III</li> <li>Metric Finance Acquisition Corp. IV (fka Bound Brook Capital Corporation)</li> <li>Metric Finance Holdings I, LLC <ul style="list-style-type: none"> <li>First Light Acquisition Group, Inc.</li> </ul> </li> <li>Metric Finance Holdings II, LLC</li> <li>Metric Finance Holdings III, LLC <ul style="list-style-type: none"> <li>Silver Sustainable Solutions Corp. (fka GPH Funding I, LLC)</li> </ul> </li> <li>Metric Finance Holdings IV, LLC <ul style="list-style-type: none"> <li>Meteora Venture Partners Acquisition Corp.</li> </ul> </li> <li>Liberty Hampshire Holdings, LLC</li> <li>GEFI Company, LLC <ul style="list-style-type: none"> <li>GIFLS Capital Company, LLC</li> </ul> </li> <li>Guggenheim Treasury Services, LLC</li> <li>The Liberty Hampshire Company, LLC <ul style="list-style-type: none"> <li>GIFMS Capital Company, LLC <ul style="list-style-type: none"> <li>Blanford Capital Company #1, LLC</li> <li>Blanford Capital Company #2, LLC</li> <li>Blanford Capital Company #3, LLC</li> </ul> </li> </ul> </li> </ul>				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				Blanford Capital Company #4, LLC
				Blanford Capital Company #5, LLC
				Blanford Capital Company #6, LLC
				Blanford Capital Company #7, LLC
				Blanford Capital Company #8, LLC
				Blanford Capital Company #9, LLC
				Blanford Capital Company #10, LLC
				Blanford Capital Company #11, LLC
				Blanford Capital Company #12, LLC
				Blanford Capital Company #13, LLC
				Blanford Capital Company #14, LLC
				Blanford Capital Company #15, LLC
				Blanford Capital Company #16, LLC
				Blanford Capital Company #17, LLC
				Blanford Capital Company #18, LLC
				Blanford Capital Company #19, LLC
				Blanford Capital Company #20, LLC
				Blanford Capital Company #21, LLC
				Blanford Capital Company #22, LLC
				Blanford Capital Company #23, LLC
				Blanford Capital Company #24, LLC
				Blanford Capital Company #25, LLC
				Blanford Capital Company #26, LLC
				Brier Creek Capital Company #1, LLC
				Short Hills Capital Company #1, LLC
				GIFS Capital Company, LLC
				GIFM Holdings Trust
				Sandy Point Capital Company, LLC
				Saratoga Springs Capital Company, LLC
				Saratoga (Cayman) Ltd.

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
				BFC Capital Company, LLC
				Bound Brook Capital Corporation
				Chelsea Creek Capital Company, LLC
				Jasmine Asset Funding Limited
				Kemps Landing Capital Company, LLC
				Kips Bay Capital Company #4, LLC
				Guggenheim Treasury Services International Limited
				Guggenheim Treasury Services (Europe) Limited
				Moore's Creek Capital Corporation
				The Liberty Hampshire Capital Company, LLC
				Guggenheim Treasury Services Corporation (N.Y.)
				Bennington Stark Capital Company, LLC
				Cedar Springs Capital Company, LLC
				Cedar Springs (Cayman) Ltd.
				Concord Minutemen Capital Company, LLC
				Crown Point Capital Company, LLC
				Legacy Capital Company, LLC
				Optimus Funding Company, LLC
				Ridgefield Funding Company, LLC
				Thomas Creek Capital Corporation
				Valcour Bay Capital Company, LLC
				White Plains Capital Company, LLC
				Lexington Parker Capital Company, L.L.C.
				Great Bridge Capital Company, LLC
				Washington Lee Capital Company, LLC
				Relationship Funding (Cayman) Ltd.
				Sammons Distribution Holdings, Inc.
				Sammons BW, Inc.
				Parkway Mortgage, Inc.
				Asheville Resolution Corporation

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
GPI Ventures LLC				

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	30-6332515				Sammons Enterprises, Inc. ESOT	TX	UIP				Sammons Enterprises, Inc. ESOT (SEI ESOT)	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-6027423				Sammons Enterprises, Inc. Consolidated Investment Services, Inc. Asheville Resolution Corporation	DE	UIP	Sammons Enterprises, Inc. ESOT	Ownership	100.0	Sammons Enterprises, Inc. ESOT (SEI ESOT)	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0214301				Sammons Enterprises, Inc. Asheville Resolution Corporation	NV	UIP	Sammons Enterprises, Inc. Consolidated Investment Services, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	59-1275568				Sammons Enterprises, Inc. Asheville Resolution Corporation	DE	NIA	Sammons Enterprises, Inc. Asheville Resolution Corporation	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5664082				GPI Ventures, LLC	DE	NIA	GPI Ventures, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Community Investments, Inc.	DE	NIA	Community Investments, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3256643				Constitution, LLC	DE	NIA	Constitution, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-0864422				Sammons Corporation	DE	NIA	Sammons Corporation	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0441748				Sammons Financial Group, Inc.	DE	UIP	Sammons Financial Group, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-0569064				Sammons Securities, Inc.	DE	NIA	Sammons Securities, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2586652				Sammons Financial Network, LLC	DE	NIA	Sammons Financial Network, LLC	Ownership	100.0	SEI ESOT	NO	
00431	Sammons Enterprises, Inc. ESOT	66044	46-0164570				Midland National Life Insurance Company	IA	RE	Sammons Financial Group, Inc. Midland National Life Insurance Company	Ownership	100.0	SEI ESOT	NO	
00431	Sammons Enterprises, Inc. ESOT	00000	27-4013872				MNL Reinsurance Company	IA	IA	MNL Reinsurance Company	Ownership	100.0	SEI ESOT	NO	
00431	Sammons Enterprises, Inc. ESOT	00000	61-1583842				Solberg Reinsurance Company	IA	IA	Solberg Reinsurance Company	Ownership	100.0	SEI ESOT	NO	
00431	Sammons Enterprises, Inc. ESOT	00000	84-3081181				Canal Reinsurance Company	IA	IA	Canal Reinsurance Company	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-1012500				My Financial Freedom LLC	DE	NIA	My Financial Freedom LLC	Ownership	100.0	SEI ESOT	NO	
00431	Sammons Enterprises, Inc. ESOT	66974	36-2428931				North American Company for Life and Health Insurance	IA	IA	North American Company for Life and Health Insurance	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3005562				Sammons Institutional Group, Inc.	DE	NIA	Sammons Institutional Group, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4150950				Property Disposition, Inc.	DE	NIA	Property Disposition, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1863087				Heyday Insurance Agency LLC	DE	NIA	Heyday Insurance Agency LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Beacon Capital Management, Inc.	OH	NIA	Beacon Capital Management, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-4400641				SFG Fortuna, LLC	DE	NIA	SFG Fortuna, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SFG Tenura, LLC	DE	NIA	SFG Tenura, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1600408				SFG Bermuda, LTD	BMU	NIA	SFG Bermuda, LTD	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-3758037				Sammons Financial Group Asset Management, LLC	DE	NIA	Sammons Financial Group Asset Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2888760				Sammons Industrial, Inc.	DE	NIA	Sammons Industrial, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Industrial Capital, LLC	DE	NIA	Sammons Industrial Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AIS SIND, LLC	DE	NIA	AIS SIND, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Alternative Power Solutions, Inc.	DE	NIA	Alternative Power Solutions, Inc.	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					H2 Fuels, Inc	DE	NIA	Sammons Industrial, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4732426				Briggs International, Inc	DE	NIA	Sammons Industrial, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sync Storage Solutions, Inc	DE	NIA	Briggs International, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2869108				Industrial US Holdings, Inc	DE	NIA	Briggs International, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3345393				SitePro Rentals, Inc	DE	NIA	Industrial US Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
							Briggs Industrial Solutions, Inc	DE	NIA	Industrial US Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2622734				Briggs Equipment Mexico, Inc	DE	NIA	Briggs Equipment, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2659334				Controladora Briggs de Mexico, S. de R.L. de C.V.	MEX	NIA	Briggs Equipment, Inc	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Controladora Briggs de Mexico, S. de R.L. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Controladora Briggs de Mexico, S. de R.L. de C.V.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personnel, S. de R.L. de C.V.	MEX	NIA	Controladora Briggs de Mexico, S. de R.L. de C.V.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personnel, S. de R.L. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Montacargas Yale de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc	Ownership	99.0	SEI ESOT	NO	
							Montacargas Yale de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5197776				Briggs UK Holdings, Inc	DE	NIA	Briggs International, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-3223561				Briggs Equipment UK Limited	GBR	NIA	Briggs UK Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Rosemount Holdings Ltd	NIA	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Access Plus (Scotland) Ltd	NIA	NIA	Rosemount Holdings Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Trainingplus.Com Ltd	NIA	NIA	Rosemount Holdings Ltd	Ownership	100.0	SEI ESOT	NO	
							J.B. Plant Hire (Dungannon) Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					J.B. Plant Hire Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					BE Finance Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hitec Lift Trucks Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Baloo Hire Centre Limited	NIA	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
							Briggs Equipment Ireland Limited	NIA	NIA	Briggs Equipment Ireland Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Aerial Platform Hire Limited	NIA	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hiremech Holdings Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hiremech Limited	GBR	NIA	Hiremech Holdings Limited	Ownership	100.0	SEI ESOT	NO	
							Northern Forklift (Scotland) Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment Ireland Limited	NIA	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Galway Pland and Tool Hire Limited	NIA	NIA	Briggs Equipment Ireland Limited	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000					Blulift Limited		NIA	Briggs Equipment Ireland Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Bannagroe Limited		NIA	Briggs Equipment Ireland Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Laois Hire Services Limited		NIA	Bannagroe Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Baloo Hire Limited		NIA	Briggs Equipment Ireland Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AmeyBriggs Asset Holdings Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AmeyBriggs Assets Limited	GBR	NIA	AmeyBriggs Asset Holdings Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AmeyBriggs Services Holding Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AmeyBriggs Services Limited	GBR	NIA	AmeyBriggs Services Holding Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GFL Holdings Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Gwynedd Forklifts Limited	GBR	NIA	GFL Holdings Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GFL Access Limited	GBR	NIA	GFL Holdings Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Forkway Group Limited	GBR	NIA	Briggs Equipment UK Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Forkway Limited	GBR	NIA	Forkway Group Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Forkway (Hire) Limited	GBR	NIA	Forkway Group Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Solent Forklift Trucks Limited	GBR	NIA	Forkway Group Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Nishhen Denshi Limited	GBR	NIA	Forkway Group Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Infrastructure, Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					550 Capital, Inc	DE	NIA	Sammons Infrastructure, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons CAES Holdings, LLC	DE	NIA	Sammons Infrastructure, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-2115280				DC Solutions LLC	DE	NIA	Sammons CAES Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3181274				Pathfinder Renewable Wind Energy, LLC	WY	NIA	DC Solutions LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Energy Storage Holdings LLC	WY	NIA	Pathfinder Renewable Wind Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Laramie Wind LLC	WY	NIA	Pathfinder Renewable Wind Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4744404				Sammons Renewable Energy Holdings, Inc	DE	NIA	Sammons Infrastructure, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2577924				SRE OpCo, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4750081				SRE Solar OpCo, Inc	DE	NIA	SRE OpCo, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4848700				SRE Blocker #1, Inc	DE	NIA	SRE Solar OpCo, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-1592062				SRE NC Solar, LLC	DE	NIA	SRE Blocker #1, Inc	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-1592268				SRE Utility Solar 1, LLC	DE	NIA	SRE NC Solar, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Dement Farm, LLC	NC	NIA	Heelstone Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Raeform Farm, LLC	NC	NIA	Heelstone Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Duplin Solar II, LLC	NC	NIA	Heelstone Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					North Carolina Solar III, LLC	NC	NIA	Heelstone Energy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy II, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					ABV Holdings, LLC	NC	NIA	Heelstone Energy II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albemarle Solar Center, LLC	NC	NIA	ABV Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Broadway Solar Center, LLC	NC	NIA	ABV Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Van Slyke Solar Center, LLC	NC	NIA	ABV Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy III, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRK Holdings, LLC	NC	NIA	Heelstone Energy III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Kenansville Solar Farm, LLC	NC	NIA	SRK Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Red Hill Solar Center, LLC	NC	NIA	SRK Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Samarcand Solar Farm, LLC	NC	NIA	SRK Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy IV, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings I, LLC	NC	NIA	Heelstone Energy IV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					BRE NC Solar 1, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Shelby Randolph Road Solar I, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Lafayette Solar I, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Rockingham Solar, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SID Solar I, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					York Road Solar I, LLC	NC	NIA	PV Project Holdings I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy V, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings II, LLC	NC	NIA	Heelstone Energy V, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Aspen Solar, LLC	NC	NIA	PV Project Holdings II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Balsam Solar, LLC	NC	NIA	PV Project Holdings II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Cedar Solar, LLC	NC	NIA	PV Project Holdings II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Elm Solar, LLC	NC	NIA	PV Project Holdings II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sweetgum Solar, LLC	NC	NIA	PV Project Holdings II, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VI, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings III, LLC	NC	NIA	Heelstone Energy VI, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Morgan Farm, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Laurinburg Solar, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Nashville Farms, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ESA Newton Grove 1 NC, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ESA Selma NC 1, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ESA Smithfield 1 NC, LLC	NC	NIA	PV Project Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VII, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy Investor VI, LLC	DE	NIA	Heelstone Energy VII, LLC	Management	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings IV, LLC	NC	NIA	Heelstone Energy VIII, LLC	Ownership	90.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings IV, LLC	NC	NIA	PV Project Lessee IV, LLC	Ownership	10.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings IV, LLC	NC	NIA	Heelstone Energy VII, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Durham Solar, LLC	NC	NIA	PV Project Holdings IV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Innovative Solar 23, LLC	NC	NIA	PV Project Holdings IV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Red Toad 1425 A Powatan Road, LLC	NC	NIA	PV Project Holdings IV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ZV Solar 3, LLC	NC	NIA	PV Project Holdings IV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy VIII, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Energy Investor VII, LLC	DE	NIA	Heelstone Energy VIII, LLC	Management	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings V, LLC	NC	NIA	Heelstone Energy Investor VII, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
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00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Holdings V, LLC	NC	NIA	Heelstone Energy VIII, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Cornwall Solar Center, LLC	NC	NIA	PV Project Holdings V, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Crestwood Solar Center, LLC	NC	NIA	PV Project Holdings V, LLC	Ownership	100.0	SEI ESOT	NO	
							Harrell's Hill Solar Center, LLC	NC	NIA	PV Project Holdings V, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Highland Solar Center, LLC	NC	NIA	PV Project Holdings V, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Littlefield Solar Center, LLC	NC	NIA	PV Project Holdings V, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PV Project Lessee V-2015, LLC	DE	NIA	Heelstone Energy VIII, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Heelstone Land Holdings, LLC	DE	NIA	SRE Utility Solar 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4678378				SRE Focalpoint Holdings, Inc.	DE	NIA	SRE Solar OpCo, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4749765				SRE Focalpoint, LLC	DE	NIA	SRE Focalpoint Holdings, Inc.	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4738175				SRE Focalpoint Member, LLC	DE	NIA	SRE Focalpoint, LLC	Ownership	100.0	SEI ESOT	NO	
							Sammons Renewable Energy Holdings, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4721371				SRE Hydro DevCo, Inc.	DE	NIA	SRE DevCo, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4898487				SRE Hydro Canada-1, LLC	DE	NIA	SRE Hydro DevCo, Inc.	Ownership	99.5	SEI ESOT	NO	
							Sammons Renewable Energy Canada Holdings Inc.		NIA	SRE Hydro Canada-1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Hydro Canada Corp.		NIA	Sammons Renewable Energy Canada Holdings Inc.	Ownership	100.0	SEI ESOT	NO	
							SRE Hydro Canada General Services Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Clemina Hydro Power LP		NIA	Clemina Hydro Power GP Ltd.	Ownership		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Serpentine Hydro Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Serpentine Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	NO	
							Serpentine Hydro Power LP		NIA	Serpentine Hydro Power GP Ltd.	Ownership		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Columbia Mountains Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Columbia Mountains Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	NO	
							Columbia Mountains Power LP		NIA	Columbia Mountains Power GP Ltd.	Ownership		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power GP Ltd.		NIA	SRE Hydro Canada Corp.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power LP		NIA	English Hydro Power GP Ltd.	Ownership		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					English Hydro Power LP		NIA	Columbia Mountains Power LP	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Fosthall Creek Power LP		NIA	SRE Hydro Canada Corp.	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Wind OpCo Inc.	DE	NIA	SRE OpCo, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4849495				SRE Blocker #2, Inc.	DE	NIA	SRE Wind OpCo, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Midway LLC	DE	NIA	SRE Blocker #2, Inc.	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Midway HoldCo LLC	DE	NIA	SRE Midway LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Midway Member LLC	DE	NIA	SRE Midway HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Midway Wind, LLC	DE	NIA	SRE Midway Member LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858288				SRE Blocker #3, Inc.	DE	NIA	SRE Wind OpCo, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-2182362				SRE Rio Bravo, LLC	DE	NIA	SRE Blocker #3, Inc.	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Rio Bravo Wind Renewables, LLC	DE	NIA	SRE Rio Bravo, LLC	Ownership	100.0	SEI ESOT	NO	
							Rio Bravo Wind Capital, LLC	DE	NIA	Rio Bravo Wind Renewables, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Rio Bravo Wind Holdings, LLC	DE	NIA	Rio Bravo Wind Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-4551073				Rio Bravo Windpower, LLC	DE	NIA	Rio Bravo Wind Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858370				SRE Blocker #4, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4877990				SRE Blocker #5, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4878045				SRE Blocker #6, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-3869035				SRE Blocker #7, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-3877769				SRE Blocker #8, Inc	DE	NIA	Sammons Renewable Energy Holdings, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1190748				PR Holdings Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Pathfinder Ranches, LLC	WY	NIA	PR Holdings Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Sweetwater River Conservancy, LLC	WY	NIA	Pathfinder Ranches, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1868169				Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1894969				Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1832295				Sweetwater River Conservancy Wetland Mitigation Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Bison Bend, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Buzzard Bird Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Cardwell Access Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Cardwell Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Dumbell Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Miracle Mile Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Pathfinder Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Perkins Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Sand Creek, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Stewart Creek Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Sun Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Pathfinder Two Iron Ranch, LLC	WY	NIA	Pathfinder Land and Ranch Management, LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	90-0879029				Pathfinder Land and Ranch Management, LLC	WY	NIA	Pathfinder Ranches, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Beulah Belle Grazing Association, LLC	WY	NIA	Pathfinder Dumbell Ranch, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Buzzard Bird Ranch, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Pathfinder Ranch, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Miracle Mile Ranch, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Two Crosses Grazing Association, LLC	WY	NIA	Pathfinder Sand Creek, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Cardwell Ranch, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Bison Bend, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Perkins Ranch, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Cardwell Access, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Wooden Rifle Grazing Association, LLC	WY	NIA	Pathfinder Two Iron Ranch, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Stewart Creek Grazing Association, LLC	WY	NIA	Pathfinder Sun Ranch, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Stewart Creek Grazing Association, LLC	WY	NIA	Pathfinder Stewart Creek Ranch, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2838232				Sammons Equity Alliance, Inc.	DE	NIA	Consolidated Investment Services, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2178848				Compatriot Capital, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2093595				CCE Funding LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI Ohana LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					K2 Development, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1279971				KDC HoldCo LLC	DE	NIA	K2 Development, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1439939				KDC Real Estate JV I Controlling GP LLC	DE	NIA	K2 Development, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1437210				KDC Real Estate JV I General Partner LP	DE	NIA	K2 Development, LLC	Ownership	48.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1437210				KDC Real Estate JV I General Partner LP	DE	NIA	KDC Real Estate JV I Controlling GP LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1418252				KDC Real Estate JV I LP	DE	NIA	K2 Development, LLC	Ownership	48.4	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1418252				KDC Real Estate JV I LP	DE	NIA	KDC Real Estate JV I General Partner LP	Ownership	0.2	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1438399				KDC Real Estate JV I REIT Manager LLC	DE	NIA	K2 Development, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1435970				KDC Real Estate JV I REIT LLC	DE	NIA	KDC Real Estate JV I LP	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1435970				KDC Real Estate JV I REIT LLC	DE	NIA	KDC Real Estate JV I REIT Manager LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					KDC Real Estate JV I Operating LLC	DE	NIA	KDC Real Estate JV I REIT LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299888				ASG Mortgage Investors, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	35.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299902				DBI/ASG Advisors, LP	DE	NIA	ASG Mortgage Investors, LLC	Ownership	14.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299393				DBI/ASG Mortgage Acquisition Fund I, LP	DE	NIA	Compatriot Capital, Inc	Ownership	55.4	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2566125				CCI Historic, Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				CCI Residential LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4414103				Albion Residential LLC	DE	NIA	CCI Residential LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4444468				Albion Construction LLC	DE	NIA	Albion Residential LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4444468				Albion HoldCo LLC	DE	NIA	Albion Residential LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Albion Columbus 1, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4854802				Albion Columbus Investors 1, LLC	DE	NIA	Albion Columbus 1, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2580846				Albion WM 1, LLC	DE	NIA	Albion Columbus Investors 1, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Evanston Investors I, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4523474				Albion at Evanston, LLC	DE	NIA	Albion at Evanston Investors I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Oak Park Member, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5240902				Albion at Oak Park Investors I, LLC	DE	NIA	Albion at Oak Park Member, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Oak Park Investors I, LLC	DE	NIA	Albion at Oak Park Investors I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion DeVille Member LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-4664891				Albion at Beachwood LLC	DE	NIA	Albion DeVille Member LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-4683762				Beachwood Apartments LLC	DE	NIA	Albion at Beachwood LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Parklane GP, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4423717				Albion at Parklane Limited Partner, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	25-1425737				Pent House Associates	DE	NIA	Albion at Parklane Limited Partner, LLC	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	25-1425737				Pent House Associates	DE	NIA	Albion at Parklane GP, LLC	Ownership	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Highland Park, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2514861				AJ Highland Park Investors, LLC	DE	NIA	Albion at Highland Park, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion Jacobs Highland Park, LLC	DE	NIA	AJ Highland Park Investors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at New Forum Member, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					New Forum Apartments JV Investors, LLC	DE	NIA	Albion at New Forum Member, LLC	Ownership	10.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2514861				New Forum Apartments JV Investors, LLC	DE	NIA	New Forum Apartments JV Investors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion in the Gulch Member, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion in the Gulch Investors, LLC	DE	NIA	Albion in the Gulch Member, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2667963				Albion in the Gulch, LLC	DE	NIA	Albion in the Gulch Investors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion at Renaissance Place, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	85-4134562				AJ Renaissance Place Investors, LLC	DE	NIA	Albion at Renaissance Place, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion Jacobs Renaissance Place, LLC	DE	NIA	Investors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-2079440				Albion at Palatine, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion St. Louis, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4009140				AK St. Louis Manager, LLC	DE	NIA	Albion St. Louis, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4014851				AK St. Louis Holdings, LLC	DE	NIA	AK St. Louis Manager, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					AK St. Louis Owner, LLC	DE	NIA	AK St. Louis Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3885114				SLBCA Holding LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3072487				Soo Line Building City Apartments LLC	DE	NIA	SLBCA Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	DE	NIA	Albion HoldCo LLC	Ownership	98.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	DE	NIA	JLB Chapman GP LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	DE	NIA	CCI Residential LLC	Ownership	2.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-3984532				JLB Chapman GP LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2282391				Albion 636 Division, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion on Lake Cook Mezz, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2143965				Albion on Lake Cook, LLC	DE	NIA	Albion on Lake Cook Mezz, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Albion Murfreesboro Member, LLC	DE	NIA	Albion HoldCo LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2456865				Albion Murfreesboro Investors, LLC	DE	NIA	Albion Murfreesboro Member, LLC	Ownership	20.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2440458				Albion at Murfreesboro, LLC	DE	NIA	Investors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0497080				VGH/Dallas LLC	DE	NIA	CCI Residential LLC	Ownership	70.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Holding LLC	DE	NIA	VGH/Dallas LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Management Company LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Communications LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Village Green Management Company of Illinois LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Village Green Management Company of North Carolina LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Village Green Management Company of Pennsylvania LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1829701				Morrow Park Holding LLC	DE	NIA	Compatriot Capital, Inc	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-5393796				VG ECU Holdings LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					LAV MP Holding, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0419928				Morrow Park City Apartments LLC	DE	NIA	LAV MP Holding, LLC	Ownership	34.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2765840				CCI/HTC, Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962246				E2M Holdings, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962023				E2M Partners, LLC	DE	NIA	E2M Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2811198				Legacy KDC Holdings, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	35.6	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4004306				E2M Villas at RPW, LLC	TX	NIA	Compatriot Capital, Inc	Ownership	79.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2858194				AHC Villas Richmond, LLC	TX	NIA	E2M Villas at RPW, LLC	Ownership	70.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Compatriot Capital, Inc	Ownership	84.8	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Morrow Park Holding LLC	Ownership	15.2	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0419928				Morrow Park City Apartments LLC	DE	NIA	VG Morrow Park Capital LLC	Ownership	65.7	SEI ESOT	NO	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	38-3880287				JLB Partners LLC	DE	NIA	Compatriot Capital, Inc	Ownership	40.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1997454				JLB BUILDERS LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0153203				JLB REALTY LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4702578				JLB RESIDENTIAL LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4817766				JLB Stafford Land LP	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	Compatriot Capital, Inc	Ownership	39.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	JLB McLean Partners LP	Ownership	21.9	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean Partners LP	DE	NIA	JLB Partners LLC	Ownership	65.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0410379				JLB Portales Partners Mgr L.P	TX	NIA	Compatriot Capital, Inc	Ownership	23.9	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0410379				JLB Portales Partners Mgr L.P	TX	NIA	JLB Partners LLC	Ownership	76.1	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1641185				JLB Portales Partners LLC	DE	NIA	JLB Portales Partners Mgr L.P	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3458126				JLB West Paces Phase I L.P.	TX	NIA	Compatriot Capital, Inc	Ownership	80.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3458126				JLB West Paces Phase I L.P.	TX	NIA	JLB Partners LLC	Ownership	19.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3458126				JLB West Paces Phase I L.P.	TX	NIA	JLB West Paces Phase I GP LLC	Management	1.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2885037				JLB West Paces Phase I GP LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0389296				Ski Partners, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	32.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0389296				SP Land Company, LLC	DE	NIA	Ski Partners, LLC	Ownership	80.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8563569				Ski Partners II, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	32.8	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1845293				Woodbine Legacy Investment Partners, LP	DE	NIA	Compatriot Capital, Inc	Ownership	45.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1367956				Woodbine Legacy Pref Partners, LP	DE	NIA	Compatriot Capital, Inc	Ownership	42.1	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1367046				Woodbine Legacy Holdings, LLC	DE	NIA	Woodbine Legacy Investment Partners, LP	Ownership	93.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1367046				Woodbine Legacy Holdings, LLC	DE	NIA	Woodbine Legacy Pref Partners, LP	Ownership	7.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2200867				Gerrity Holdings LLC	DE	NIA	Compatriot Capital, Inc	Ownership	40.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8156591				Gerrity Group, LLC	DE	NIA	Gerrity Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5494752				Gerrity Retail Fund 3, L.P.	DE	NIA	Compatriot Capital, Inc	Ownership	40.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5494752				Gerrity Retail Fund 3, L.P.	DE	NIA	Gerrity Retail Partners 3, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8156591				Gerrity Retail Partners 3, LLC	DE	NIA	Gerrity Group, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5494752				Gerrity Retail Fund 3, L.P.	DE	NIA	GRF Special, LLC	Ownership	4.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5513736				GRF Special, LLC	DE	NIA	Gerrity Group, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-5513736				GRF Special, LLC	DE	NIA	Gerrity Retail Investors 3, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0526222				Gerrity Retail Investors 3, LLC	DE	NIA	Gerrity Group, LLC	Ownership	94.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8156591				Gerrity Retail Fund 3 Management, LLC	DE	NIA	Gerrity Group, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-3614656				CCI GG Prime 1 LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-3614656				Gerrity Prime 1, LLC	DE	NIA	CCI GG Prime 1 LLC	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-3614656				Gerrity Prime 1, LLC	DE	NIA	Gerrity Group, LLC	Management	1.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					CCI SSL Holding LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	82-0799208				Silverstone Senior Living, LLC	DE	NIA	CCI SSL Holding LLC	Ownership	37.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI Tysons SL, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-0782247				Silverstone Tysons, LP	DE	NIA	CCI Tysons SL, LLC	Ownership	85.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2413782				Silverstone Tysons Owner, LLC	DE	NIA	Silverstone Tysons, LP	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI Bethesda SL LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1558132				Silverstone Bethesda, LP	DE	NIA	CCI Bethesda SL LLC	Ownership	85.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1539060				Silverstone Bethesda Owner, LLC	DE	NIA	Silverstone Bethesda, LP	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI SSL Funding LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1607554				SSL CCI Funding, LLC	DE	NIA	CCI SSL Funding LLC	Ownership	85.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI Alexandria SL LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2873070				Silverstone Alexandria II, LP	DE	NIA	CCI Alexandria SL LLC	Ownership	90.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2889104				Silverstone Alexandria II Owner, LLC	DE	NIA	Silverstone Alexandria II, LP	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					CCI MAC 5BW LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2734766				5 Burlington Woods JV, LLC	DE	NIA	CCI MAC 5BW LLC	Ownership	44.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2699022				5 Burlington Woods, LLC	DE	NIA	5 Burlington Woods JV, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-1152016				Sammons Capital, Inc	DE	NIA	Sammons Equity Alliance, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0460383				Enterhealth, LLC	TX	NIA	Sammons Capital, Inc	Ownership	21.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Nextgen Re Holdings, LLC	DE	NIA	Sammons Capital, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3504425				NewWorld.Energy Holdings, LLC	DE	NIA	Nextgen Re Holdings, LLC	Ownership	25.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3504425				NewWorld.Energy Holdings, LLC	DE	NIA	NewWorld.Energy Holdings, LLC	Ownership	3.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2082139				NewWorld.Energy LLC	NV	NIA	NewWorld.Energy Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2879653				Sammons Power Development, Inc	DE	NIA	Sammons Equity Alliance, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	73-1186819				Otter, Inc	OK	NIA	Sammons Power Development, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2880167				Gila Bend Power Partners, LLC	DE	NIA	Sammons Power Development, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3960584				SAGE Assets, Inc	DE	NIA	Sammons Equity Alliance, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4358656				Guggenheim Capital, LLC	DE	NIA	SAGE Assets, Inc	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	94-3489008				Guggenheim Partners, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8734966				GP Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8734966				GP Holdco, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8735034				GPFT Holdco, LLC	DE	NIA	GP Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4332886				Guggenheim Insurance Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4333580				PLIC Holdings, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1801988				DLPG II Executive, LLC	DE	NIA	DLPG, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim-meZocliq Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					meZocliq LLC	DE	NIA	Guggenheim-meZocliq Holdings, LLC	Ownership	41.9	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1454227				GLAC Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC LV Holdings, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC LV Holdings, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5289665				GFMH, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	99.8	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	30-0852108				Guggenheim Holdco Sub II, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0625839				Guggenheim Alternative Asset Management, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	55-0787375				Guggenheim Management, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-0877775				Guggenheim Advisors, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GPC LIX, LLC	DE	NIA	Guggenheim Advisors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-0561623				Guggenheim Portfolio Company VII, LLC	DE	NIA	Guggenheim Advisors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-0877754				Guggenheim Portfolio Company X, LLC	DE	NIA	Guggenheim Advisors, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GPA Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2348325				Guggenheim Real Estate, LLC (fka Guggenheim Commercial Restate Finance, LLC)	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Real Estate (CA), Inc. (fka Guggenheim Real Estate (CA), Inc. (fka Guggenheim Commercial Real Estate Finance (CA), Inc.)	DE	NIA	Guggenheim Real Estate, LLC (fka Guggenheim Commercial Restate Finance, LLC)	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0459105				Guggenheim Partners India Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3419734				Guggenheim Partners India GP, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	33.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553951				Thomas Weisel India Opportunity Fund, L.P.	DE	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5637417				GP India Opportunities Feeder Fund, LP	CYM	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0635974				Guggenheim Partners India Management, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553827				Guggenheim Capital Management (Asia) Private Limited	IND	NIA	Guggenheim Partners India Holdings, LLC	Ownership	99.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0602518				ACEI Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco II LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2601294				GI Holdco II Sub LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566073				Guggenheim Partners Investment Management Holdings, LLC	DE	NIA	GI Holdco LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566073				Guggenheim Partners Investment Management Holdings, LLC	DE	NIA	GMI GPIMH, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2746953				Internet Radio Funding, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-1008179				Internet Radio Funding II, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Campa Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-3818222				CSCN LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2281178				ELM 2 MM Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ELM 3 MM Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ELM MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETCO C-B LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETCO C-G LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETMF C-B LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETMF C-G LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Fitzcarraldo Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETGP-AMZ 1 Venture, LP	DE	NIA	Fitzcarraldo Funding LLC	Ownership	97.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-Craton MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-Craton 2 MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Acri Holdings LLC (fka G-Craton Holdings LLC)	DE	NIA	G-Craton MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-Ficus MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-Ficus Holdings LLC	DE	NIA	G-Ficus MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-One MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-One Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PIPE MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAM MilHsg Fee LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PIPE LLC	DE	NIA	G-PIPE MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-Prairie MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4088107				Teton Holdings I LLC (fka G-Prairie LLC)	DE	NIA	G-Prairie MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PUFF MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PUFF LLC	DE	NIA	G-PUFF MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PUFF 2 MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000	87-3742773				G-PUFF 2 LLC	DE	NIA	G-PUFF 2 MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					G-PUFF 3 MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4441571				G-PUFF 3 LLC	DE	NIA	G-PUFF 3 MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Gulf of Mexico Energy Infrastructure Platform MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Gulf of Mexico Energy Infrastructure Platform LLC	DE	NIA	Gulf of Mexico Energy Infrastructure Platform MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3882697				Rosales Funding LLC	DE	NIA	Guggenheim Partners Opportunistic Investment Grade Securities Offshore Master Fund, Ltd	Ownership	17.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Molly Aida Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETGP-AMZ 2 Venture, LP	DE	NIA	Molly Aida Funding LLC	Ownership	97.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Orinoco Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3882697				Rosales Funding LLC	DE	NIA	Rosales Holdco LLC	Ownership	76.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3882697				Rosales Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3904333				Rosales Holdco LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SB Tech Holdings I MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0870852				SB Tech Holdings I LLC	DE	NIA	SB Tech Holdings I MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Short Line Rail Transportation MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4511656				Short Line Rail Transportation LLC	DE	NIA	Short Line Rail Transportation MM LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Teton Holdings II MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3888862				Ulmus Funding LLC	DE	NIA	Guggenheim Partners Opportunistic Investment Grade Securities Offshore Master Fund, Ltd	Ownership	17.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3888862				Ulmus Funding LLC	DE	NIA	Ulmus Holdco LLC	Ownership	76.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3888862				Ulmus Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3925515				Ulmus Holdco LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0421378				GC Orpheus Investors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	21.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0421378				GC Orpheus Investors, LLC	DE	NIA	Guggenheim Partners, LLC	Management		SEI ESOT	NO	

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00000	Sammons Enterprises, Inc. ESOT	00000					GIES Managing Member, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-1777067				GIES Investment, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-3766718				GIES Holdco, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-3780564				GIES, LLC	DE	NIA	GIES Holdco, LLC	Ownership	89.8	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-3780564				GIES, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3975034				GPIMH Sub, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4089233				GPIMH Sub Holdco, Inc	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0530847				Guggenheim Partners Europe Limited	IRL	NIA	GPIMH Sub Holdco, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Fund Management (Europe) Limited	IRL	NIA	GPIMH Sub Holdco, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0644053				Guggenheim Partners Investment Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.9	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566073				Guggenheim Partners Investment Management, LLC	DE	NIA	GMI GPIM, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2476386				I-SAIL, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SAIL 4 VFN NOTE ISSUER, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0980791				SAILS-3, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					MERLIN Series 2015-A LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					MERLIN Series 2015-B LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					MERLIN Series 2015-C LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					REST, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					SAILLES 4-0, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio Funding, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Funding, LLC	DE	NIA	Corio Funding, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Finance Co., LLC	DE	NIA	Corio RR Funding, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Finance Co.-2, LLC	DE	NIA	Corio RR Funding, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0489340				Guggenheim Partners Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	

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00000	Sammons Enterprises, Inc. ESOT	00000	27-1566193				GPAM Holdings II, LLC Guggenheim Partners Opportunistic Investment Grade Securities Master Fund, Ltd	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0598461				GPAM Holdings II, LLC Guggenheim Partners Investment Management, LLC	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-5172462				ETUR C-G 2 LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					ETUR C-B LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					NZCG Feeder 1, L.P.	CYM	NIA	GPIM Holdings VIII, Ltd	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VIII, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Global Investments Public Limited Company	IRL	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Global Investments Public Limited Company	IRL	NIA	Guggenheim Partners Fund Management (Europe) Limited	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0450778				Guggenheim Partners Opportunistic Investment Grade Securities Fund 2015, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2886445				Guggenheim Partners Opportunistic Investment Grade Securities Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0466249				Guggenheim Private Debt Fund 2.0 Managing Member, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1784155				Guggenheim Private Debt Fund Note Issuer 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-3149694				Guggenheim Private Debt Fund 2.0-I, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4810710				Guggenheim Private Debt Fund 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund 2.0, Ltd	CYM	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2077566				Guggenheim Private Debt Master Fund 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0, Ltd	Ownership	74.6	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2077566				Guggenheim Private Debt Master Fund 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0, LLC	Ownership	12.4	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2077566				Guggenheim Private Debt Master Fund 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0-I, LLC	Ownership	13.1	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2077566				Guggenheim Private Debt Master Fund 2.0, LLC	DE	NIA	Guggenheim Private Debt Fund 2.0 Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4028256				Guggenheim Private Debt MFLTB 2.0, LLC	DE	NIA	Guggenheim Private Debt Master Fund 2.0, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2427966				GW Ocean, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3771739				5180 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0887520				5180-2 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

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00000	Sammons Enterprises, Inc. ESOT	00000	06-1566500				Bingham CDO L.P.	CYM	NIA	GIM GP Ltd.	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-2341207				Artemis Aircraft Investments, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Copper River CLO Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2623504				GIBSL SN, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GIM GP Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2943395				GPM-Center Court, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0935684				Guggenheim High-Yield Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim High-Yield Plus Fund SPC	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim High-Yield Plus Master Fund SPC	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2991676				Guggenheim Loan Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim NSA Napoli-Mirabella Trust 2019	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim NSA Napoli-Mirabella Trust 2022	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund Managing Member, LLC	DE	NIA	Guggenheim Partners Guggenheim Private Debt Fund	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0815983				Guggenheim Private Debt Fund, LLC	DE	NIA	Guggenheim Private Debt Fund Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0374613				Guggenheim Private Debt Master Fund, LLC	DE	NIA	Guggenheim Private Debt Fund Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1758762				Guggenheim Private Debt Fund, Ltd	CYM	NIA	Guggenheim Private Debt Fund Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2254634				Guggenheim Private Debt Fund Trinity Investco, LLC	DE	NIA	Guggenheim Private Debt Fund, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3304818				Guggenheim Private Debt Fund Note Issuer, LLC	DE	NIA	Guggenheim Private Debt Fund Managing Member, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1231263				Iron Hill CLO Designated Activity Company	IRL	NIA	Guggenheim Partners Europe Limited	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0158747				Kennecott Funding Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				AMC Investor Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-4071528				Bronco Media Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Bronco Media MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-4071528				Bronco Media Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	

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00000	Sammons Enterprises, Inc. ESOT	00000	84-4071528				Bronco Media Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hyperscale Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1739830				Hyperscale MM Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hypnos C-B LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hypnos C-G LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hypnos Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hypnos Holdco LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Hypnos MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4917915				Magma WCFE II Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144136				NZC Guggenheim Fund Limited	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586015				NZC Guggenheim Fund LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1879383				NZC Guggenheim Master Fund Limited	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1473135				BBEF Legacy Holdings, LLC	DE	NIA	NZC Guggenheim Fund Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	77-0709769				NZCG Funding Ltd	CYM	NIA	NZC Guggenheim Master Fund Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1374616				NZCG Funding LLC	DE	NIA	NZCG Funding Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3422885				Orpheus Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3423059				Orpheus Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Lionel Investors LLC	DE	NIA	Orpheus Holdings LLC	Ownership	44.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sands Point Funding Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1252874				Seven Sticks CLO Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Stellar Funding, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-5183558				Promenade-C 2 LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2646081				Promenade Funding LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2787671				Promenade Holdco LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Promenade MM LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	90-1020107				SAIL 4 Finance, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0955343				CardCash Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3809007				Guggenheim Core Plus Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0782975				Guggenheim Funds Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0399374				Guggenheim Corporate Funding, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Finance-3, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Corio RR Finance-4, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3770846				G-Covestre Capital Holdings LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3744049				Covestre Capital Holdings LLC	DE	NIA	G-Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1333892				Covestre Capital PropCo-1 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1350310				Covestre Capital PropCo-2 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1378493				Covestre Capital PropCo-3 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1416532				Covestre Capital PropCo-4 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-5 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-8 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-9 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-10 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-11 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-12 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-13 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-14 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-15 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-16 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-17 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-18 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-19 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-21 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-22 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-23 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-24 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-25 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-26 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-27 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-28 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-29 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-30 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-31 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-32 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-33 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital PropCo-35 LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Covestre Capital LLC	DE	NIA	Covestre Capital Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-1631676				Guggenheim Funds Investment Advisors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0003311				Guggenheim Investor Services, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1175174				Guggenheim Funds Distributors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-4525194				GSA, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0614356				Rydex Holdings, LLC	KS	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1183041				Security Investors, LLC	KS	NIA	Rydex Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0751796				GS Gamma Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0963388				GS Gamma Investments, LLC	DE	NIA	GS Gamma Management, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0983554				GS Gamma Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1273264				GPAM Holdings, Inc	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0570314				Guggenheim Credit Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0412624				3200 West Twain Holdings I LLC	DE	NIA	Guggenheim Credit Services, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2477543				Acsal Holdco LLC	DE	NIA	Guggenheim Credit Services, LLLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Lionel Investors LLC	DE	NIA	Guggenheim Credit Services, LLLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Energy LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2726468				Guggenheim Energy Opportunities Fund, LP	DE	NIA	Guggenheim Energy LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Loan Services Company, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2093280				Guggenheim Loan Services Company, Inc	CA	NIA	Guggenheim Loan Services Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3304818				Guggenheim Transparent Value, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.5	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	26-3304818				Guggenheim Transparent Value, LLC	DE	NIA	GPIMH Sub, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0268934				Transparent Value, L.L.C.	DE	NIA	Guggenheim Transparent Value, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Transparent Value Private Limited	IND	NIA	Transparent Value, L.L.C.	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0438962				Guggenheim Partners Advisory Company	SD	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8738804				Links Holdings, Inc	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144923				Links Holdings LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144923				Links Holdings LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Greece Holdings, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Ireland Holdings, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Europe Limited		NIA	Guggenheim Securities Ireland Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144448				Guggenheim Securities, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144448				Guggenheim Securities, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5717564				Guggenheim Trust Assets, LLC	DE	NIA	Guggenheim Securities, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities International, Ltd	GBR	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Credit Partners, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-1130409				Links GKPL Holdco, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Middle East Limited	ARE	NIA	Links GKPL Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2647677				Links GPJL Holdco, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Japan, Ltd.	JPN	NIA	Links GPJL Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0898051				GWM Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0898051				GWM Holdco, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0887580				Asset Consulting Group, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4095774				GP Feeder Fund Management, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1231727				GIA Europe Holdings, Ltd	CYM	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1231263				Guggenheim Investment Advisors (Europe) Limited	GBR	NIA	GIA Europe Holdings, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2634714				Guggenheim Investment Advisors, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0158747				TEK Financial, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0158747				TEK Financial, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					PLUS Funding IV, LLC	DE	NIA	TEK Financial, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GSFI, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	70.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GSFI, LLC	DE	NIA	Guggenheim Partners, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	41-2218591				JLx3, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	61.1	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GSFI, LLC	DE	NIA	JLx3, LLC	Ownership	30.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				Generation Financial Group LLC	DE	NIA	JLx3, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				Generation Financial Group LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	65-1276716				IPEX LLC	DE	NIA	Generation Financial Group LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					IPEX Services, LLC	DE	NIA	IPEX LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-0016233				Generation Mortgage Company, LLC	CA	NIA	GMH, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-5629811				GPM: Fundrise, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4482919				Guggenheim Payroll Agent, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0745813				GC Parent Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4917915				GRREP Holdings, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4917915				GRREP Holdings, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0593190				Cainhoy Land & Timber, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	65.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Seven Sticks, LLC	SC	NIA	Cainhoy Land & Timber, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8818434				GFPIID, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	40.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545986				GFPIID, L.P	CYM	NIA	GFPIID, LLC	Ownership	34.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545987				GGIC, Ltd.	CYM	NIA	GFPIID, L.P	Ownership	75.6	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC KTI Holdings Ltd.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GFP Green Inc	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1197465				GFP Peru Dunas Holdings, Inc.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC Greenbacker Funding Ltd.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings, L.P	CYM	NIA	GGIC IIP Holdings Ltd.	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings, L.P	CYM	NIA	GGIC, Ltd	Ownership	85.7	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Franklin Park (Cyprus) Limited	CYP	NIA	GGIC IIP Holdings LP	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings Ltd.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	39-2080411				GGIC Manager, LLC	DE	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3310881				Guggenheim Golf Properties Investor, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3310881				Guggenheim Golf Properties Investor, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669817				Guggenheim GN Fund I, Ltd. (fka Guggenheim-Nicklaus Fund I, Ltd.)	FL	NIA	Guggenheim Golf Properties Investor, LLC	Ownership	89.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669817				Guggenheim GN Fund I, Ltd. (fka Guggenheim-Nicklaus Fund I, Ltd.)	FL	NIA	GN Fund I, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144058				GNP-BA, LLC	FL	NIA	Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0535371				GNP-BA S.R.L	ARG	NIA	GNP-BA, LLC	Ownership	95.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3160999				Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	20-3160999				Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5737003				GNP-IC, LLC	DE	NIA	GN Fund I, Ltd. (fka Guggenheim-Nicklaus Fund I, Ltd.)	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8392416				GNP-MR, LLC	ID	NIA	GN Fund I, Ltd. (fka Guggenheim-Nicklaus Fund I, Ltd.)	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Carmocela Investimentos Imobiliarios e Turisticosm Unipessoal, Lda	PRT	NIA	GNP-MR, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669663				GN Fund I, LLC	FL	NIA	Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1493411				GDP - Pilara Lotes, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8716009				GC Pilar Golf Investment, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144136				Pilar Holdings, LLC	FL	NIA	Guggenheim GNP, LLC (fka Guggenheim Nicklaus Partners, LLC)	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144136				Pilar Holdings, LLC	FL	NIA	Guggenheim Nicklaus Partners, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-MNG, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-SLS, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-2035275				Guggenheim Retail Real Estate Partners, LLC	DE	NIA	GRREP Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586065				Guggenheim Development Services, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					West Coast QSR Acquisitions, LLC	DE	NIA	Guggenheim Development Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1859059				JL Amelia 1619, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5132465				Java Acquisition Company 0013, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3475826				Java Acquisition Company 0031, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3718197				JL Ada 1846, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0597001				JL Ardmore 1563, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1946518				JL Bedford 1458, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-2667641				JL Bee Cave 1559, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-4816890				JL Beloit 1365, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1498116				JL Bolivar 1575, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					JL Broken Bow 1694, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2945532				JL Brownsville 1524, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2227560				JL Canton 1593, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3451003				JL Cape Girardeau 1502, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3982939				JL Centerton 1337, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1489005				JL Chattanooga 1491, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3435259				JL Chickasha 1476, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-3119460				JL Corpus Christi 1454, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2959604				JL Cortlandville 1462, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1376573				JL Cypress 821, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3735577				JL Delavan 1363, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2942837				JL Depew 1297, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2241143				JL D'Iberville 1506, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1198128				JL East Syracuse 1473, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1786425				JL El Paso 1537, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3646562				JL El Paso 1542, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-2272008				JL El Paso 1546, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2456436				JL El Paso 1587, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1657665				JL Evansville 1459, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3646562				JL Fayetteville 1336, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-3244620				JL Flowood 1515, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2880223				JL Fort Oglethorpe 1492, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					JL Fort Smith 1698, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2951317				JL Fort Worth 834, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	84-3839771				JL Fort Worth 1393, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2668210				JL Fort Wright 1611, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1959322				JL Frankfort 1460, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-4966066				JL Georgetown 1407, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0747554				JL Hampton 1595, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					JL HorneII 1697, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					JL Hughes Springs 1696, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					JL Hugo 1704, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					JL Idabel 1702, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1359820				JL Jeffersonville 1440, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1902235				JL Jonesboro 1553, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-2716364				JL Kyle 1338, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2620816				JL Lake Hallie 1434, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2960302				JL Lexington 1436, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2897054				JL Little Rock 1489, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3242971				JL Louisville 1437, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2455259				JL Machesney Park 1388, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3705866				JL Manitowoc 1257, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-3742155				JL Manvel 1255, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1443824				JL Marion 1499, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3930852				JL Mason 1523, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-2994079				JL McAlester 1490, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1696406				JL Mobile 1536, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2356877				JL New Hartford 1463, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	88-0822190				JL New Lenox 986, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2710328				JL Nixa 1386, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3935205				JL Normal 1457, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	92-0463423				JL Oak Creek 1269, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1630968				JL Oconomowoc 1513, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1005370				JL Oshkosh 1465, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-2698206				JL Owensboro 1461, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2694625				JL Peoria 1539, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-3645437				JL Peoria 1638, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2866544				JL Pharr 1482, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2866544				JL Radcliff 1569, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3069959				JL Richland 1509, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-4158299				JL Rockford 1428, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-2442002				JL Rolla 1534, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1674612				JL Saraland 1552, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	92-1100659				JL Sheboygan 1628, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3810751				JL Siloam Springs 1448, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-4994372				JL Springfield 1433, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-1218816				JL Springfield 1495, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1488719				JL St. Robert 1582, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0609748				JL Sun Prairie 1514, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4751967				JL Syracuse 1550, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-4828775				JL Tyler 1583, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	87-1711110				JL Webster 1313, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0554458				Lansing 824 Retail, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					MCCW Dahlonega 1637, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1815651				SC-CJ Phoenix 1584, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-3762007				SC-H Sellersburg 1373, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-4305239				SE Napa 1279, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1912667				SE Orangevale 1223, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1403507				SE Stockton 1394, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0582430				SE Union City 1247, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3940929				Stonebridge Investors III, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3986639				National Brand Investors I, LLC	DE	NIA	Stonebridge Investors III, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-4285653				Retail Investors III, LLC	DE	NIA	Stonebridge Investors III, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507993				FD Orange Beach 859, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0508568				NE Lewiston 820, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1806677				GW Phoenix 799, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3922242				NC Lincolnshire 624, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1754019				NC Little Rock 642, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-1036369				NC Naperville 623, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4096359				SE Sacramento 1224, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1872507				TLEXP Ellisville 926, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	30-1140283				TLEXP Overland Park 978, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4051268				TLEXP St. Peters 899, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2553419				GM Lansing 824, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3800257				JL Dripping Springs 1369, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2639102				JL Milwaukee 1397, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-2678796				JL Plover 1320, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	85-1457200				JL Porter 1414, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	84-3793426				JL Princeton 1332, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4464896				Guggenheim Services, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4464896				Guggenheim Services, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0575985				GC Disbursement Agent, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4297522				Guggenheim Disbursement Agent, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Receivable Financing, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	36-4406374				Guggenheim Manager, Inc.	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIMH, LLC	DE	NIA	Guggenheim Manager, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIM, LLC	DE	NIA	Guggenheim Manager, Inc	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0135327				Guggenheim Premises I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0135327				Guggenheim Premises I, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2773465				Guggenheim SPAC Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-2773465				Guggenheim SPAC Holdings, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim GGP Holdings, LLC	DE	NIA	Guggenheim SPAC Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGP Holdco, LLC	DE	NIA	Guggenheim GGP Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GGP Sponsor Holdings, LLC	DE	NIA	GGP Holdco, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Gores Guggenheim Sponsor LLC	DE	NIA	GGP Sponsor Holdings, LLC	Ownership	50.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3001692				Metric Finance TopCo, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	86-3001692				Metric Finance TopCo, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GPH Funding II, LLC	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-0890512				Metric Finance Acquisition Corp. I	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Acquisition Corp. II	CYM	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Acquisition Corp. III	CYM	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2847694				Metric Finance Acquisition Corp. IV (fka Bound Brook Capital Corporation)	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Holdings I, LLC	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					First Light Acquisition Group, Inc	DE	NIA	Metric Finance Holdings I, LLC	Ownership	16.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Holdings II, LLC	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Holdings III, LLC	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	87-1204962				Silver Sustainable Solutions Corp. (fka GPH Funding I, LLC)	DE	NIA	Metric Finance Holdings III, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Metric Finance Holdings IV, LLC	DE	NIA	Metric Finance TopCo, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Meteora Venture Partners Acquisition Corp.	DE	NIA	Metric Finance Holdings IV, LLC	Ownership	17.3	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4863472				GC Deferred Compensation I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	83-0415853				AC Storage, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0822684				Collectible Antiquities Company, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2684884				Guggenheim Opportunities Investors I-B, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8368645				Guggenheim Opportunities Investors IV, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8511161				Guggenheim Opportunities Investors V, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3682958				Guggenheim Opportunities Investors VI, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Pilara Lotes II, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5433411				White Oak Guggenheim Feeder Fund, LLC	DE	NIA	GC Deferred Compensation I, LLC	Ownership	29.2	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5433411				White Oak Guggenheim Feeder Fund, LLC	DE	NIA	Guggenheim Partners, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	77-0709769				Liberty Hampshire Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	77-0709769				Liberty Hampshire Holdings, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1321172				GEFI Company, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1321172				GEFI Company, LLC	DE	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1358195				GIFLS Capital Company, LLC	CYM	NIA	GEFI Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	88-1358195				GIFLS Capital Company, LLC	CYM	NIA	Guggenheim Treasury Services, LLC	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3935220				Guggenheim Treasury Services, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4068485				The Liberty Hampshire Company, LLC	DE	NIA	Guggenheim Treasury Services, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074350				BFC Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957679				Chelsea Creek Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Jasmine Asset Funding Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957675				Kemps Landing Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1364107				Kips Bay Capital Company #4, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0519573				Guggenheim Treasury Services International Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1231174				Guggenheim Treasury Services (Europe) Limited	GBR	NIA	Guggenheim Treasury Services International Limited	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0978028				Moore's Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2310174				The Liberty Hampshire Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3959215				Guggenheim Treasury Services Corporation (N.Y.)	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2826279				Bennington Stark Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2847694				Bound Brook Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	42-1548166				Cedar Springs Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Cedar Springs (Cayman) Ltd.	CYM	NIA	Cedar Springs Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Sammons Enterprises, Inc. ESOT	00000	36-4203696				Concord Minutemen Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4033531				Crown Point Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0240846				Legacy Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074348				Optimus Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Ridgefield Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2685787				Thomas Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4313228				Valcour Bay Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					White Plains Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0419808				GIFS Capital Company, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1374616				GIFMS Capital Company, LLC	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	99.5	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1374616				GIFMS Capital Company, LLC	CYM	NIA	Guggenheim Manager, Inc	Management		SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1408448				Blanford Capital Company #1, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1420448				Blanford Capital Company #2, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1420464				Blanford Capital Company #3, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1425479				Blanford Capital Company #4, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1425486				Blanford Capital Company #5, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1442968				Blanford Capital Company #6, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1447231				Blanford Capital Company #7, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1457600				Blanford Capital Company #8, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1458988				Blanford Capital Company #9, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1458993				Blanford Capital Company #10, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1471119				Blanford Capital Company #11, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1471189				Blanford Capital Company #12, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1471178				Blanford Capital Company #13, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
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00000	Sammons Enterprises, Inc. ESOT	00000	98-1472672				Blanford Capital Company #14, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1473165				Blanford Capital Company #15, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1473196				Blanford Capital Company #16, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1484583				Blanford Capital Company #17, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1485538				Blanford Capital Company #18, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1486468				Blanford Capital Company #19, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1506701				Blanford Capital Company #20, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1506708				Blanford Capital Company #21, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1508270				Blanford Capital Company #22, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1523545				Blanford Capital Company #23, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1523557				Blanford Capital Company #24, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	98-1523592				Blanford Capital Company #25, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Blanford Capital Company #26, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Brier Creek Capital Company #1, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Short Hills Capital Company #1, LLC	CYM	NIA	GIFMS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					GIFM Holdings Trust	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga Springs Capital Company, LLC	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga (Cayman), Ltd	CYM	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Sandy Point Capital Company, LLC	DE	NIA	GIFS Capital Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4145892				Lexington Parker Capital Company, L.L.C.	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Great Bridge Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Washington Morgan Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Washington Lee Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000					Relationship Funding (Cayman) Ltd	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	NO	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2738314				Sammons Distribution Holdings, Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	NO	

53.30



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	46-0441748	SAMMONS FINANCIAL GROUP, INC	574,000,000	(492,540,000)							81,460,000	
66044	46-0164570	MIDLAND NATIONAL LIFE INSURANCE COMPANY	(574,000,000)								(574,000,000)	9,320,686,392
66974	36-2428931	NORTH AMERICAN CO FOR LIFE & HEALTH INS.										5,079,834,317
00000	27-4013872	MNL RE										(2,805,827,871)
00000	61-1583842	SOLBERG RE										(909,083,596)
00000	84-3081181	CANAL RE										(774,078,479)
00000	98-1600408	SFG Bermuda, LTD		492,540,000							492,540,000	(9,911,530,764)
9999999 Control Totals												
									XXX			



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<b>Responses</b>
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
4. Will an actuarial opinion be filed by March 1?	.....YES.....
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1?	.....YES.....
9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	.....SEE EXPLANATION.....
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	.....YES.....
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	.....NO.....
28. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	.....NO.....



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....YES.....
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....SEE EXPLANATION.....
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....SEE EXPLANATION.....
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....SEE EXPLANATION.....
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? .....YES.....
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? .....NO.....

**APRIL FILING**

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? .....YES.....
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....NO.....
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....YES.....
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....YES.....
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....YES.....
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....YES.....
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? .....YES.....

**AUGUST FILING**

- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....YES.....

**Explanation:**

10. Single Stockholder, report not required

31. No relief required

32. No relief required

33. No relief required

**Bar code:**



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16.   
6 6 0 4 4 2 0 2 2 4 4 3 0 0 0 0 0

17.   
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18.   
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20.   
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22.   
6 6 0 4 4 2 0 2 2 4 4 9 0 0 0 0 0

25.   
6 6 0 4 4 2 0 2 2 4 5 2 0 0 0 0 0

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40.   
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41.   
6 6 0 4 4 2 0 2 2 2 1 7 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

L002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS - Assets

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	Net Admitted Assets
2504. Funding allowance.....	3,884,804	3,884,804		
2505. Separate account fund revenues receivable.....	1,762,021		1,762,021	2,109,779
2506. Leasehold improvements.....	1,555,042	1,555,042		1,560,034
2597. Summary of remaining write-ins for Line 25 from Page 02	7,201,866	5,439,846	1,762,021	3,669,813

L003 Additional Aggregate Lines for Page 03 Line 25.

\*LIAB - Liabilities

	1	2
	Current Year	Prior Year
2504. Abandoned property.....	32,867,217	29,917,892
2505. Payable for central clearing swap.....	11,537,497	1,145,329
2506. Contra accrual for post employment benefits.....	(5,737,753)	2,170,088
2507. Miscellaneous liability.....		66,488
2597. Summary of remaining write-ins for Line 25 from Page 3	38,666,961	33,299,797

L004 Additional Aggregate Lines for Page 04 Line 8.3.

\*SUMOPS – Summary of Operations

	1	2
	Current Year	Prior Year
08.304. Miscellaneous income.....	18,312	696,359
08.305. Foreign exchange gain (loss).....	(1,742,906)	(420,001)
08.306. Reinsurance recapture settlement.....		31,000,000
08.397. Summary of remaining write-ins for Line 8.3 from Page 4	(1,724,594)	31,276,359

L004 Additional Aggregate Lines for Page 04 Line 27.

\*SUMOPS – Summary of Operations

	1	2
	Current Year	Prior Year
2704. Miscellaneous expense.....	216,168	191,536
2705. Transfer to IMR - MVA.....		(17,586,459)
2797. Summary of remaining write-ins for Line 27 from Page 4	216,168	(17,394,923)

L018 Additional Aggregate Lines for Page 18 Line 25.

\*EXNONADMIT - Exhibit of Nonadmitted Assets

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Leasehold improvements.....	1,555,042	171,030	(1,384,012)
2597. Summary of remaining write-ins for Line 25 from page 18	1,555,042	171,030	(1,384,012)

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**OVERFLOW PAGE FOR WRITE-INS**

L006 Additional Aggregate Lines for Page 06 Line 08.3.

\*ANAOPSSUM - Analysis of Operations by Lines of Business – Summary

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Miscellaneous Income.....	18,312			20,786	(2,475)				
08.305. Foreign exchange gain (loss).....	(1,742,906)	(1,742,906)							
08.397. Summary of remaining write-ins for Line 8.3 from page 6	(1,724,594)	(1,742,906)		20,786	(2,475)				

L006 Additional Aggregate Lines for Page 06 Line 27.

\*ANAOPSSUM – Analysis of Operations by Lines of Business – Summary

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Miscellaneous expense.....	216,168	(478,907)		490,725	204,349				
2797. Summary of remaining write-ins for Line 27 from page 6	216,168	(478,907)		490,725	204,349				

L006.1 Additional Aggregate Lines for Page 06.1 Line 08.3.

\*ANAOPSINDLIF – Analysis of Operations by Lines of Business – Individual Life Insurance (c)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life	Other Individual Life	YRT Mortality Risk Only
08.304. Foreign exchange gain (loss).....	(1,742,906)			(1,742,906)								
08.397. Summary of remaining write-ins for Line 8.3 from page 6.1	(1,742,906)			(1,742,906)								

L038 Additional Aggregate Lines for Page 38 Line 11.

\*SCHPT1 - Schedule H - Part 1

	15	16	17	18	19	20	21	22	23	24	25	26
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1197. Summary of remaining write-ins for Line 11 from page 38 .....												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	3,436,161,074	5.016	3,436,161,074		3,436,161,074	5.016
1.02 All other governments .....	1,356,679,465	1.980	1,356,679,465		1,356,679,465	1.980
1.03 U.S. states, territories and possessions, etc. guaranteed .....						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	12,818,527,603	18.711	12,818,527,603		12,818,527,603	18.711
1.06 Industrial and miscellaneous .....	37,433,586,591	54.641	37,433,586,591		37,433,586,591	54.642
1.07 Hybrid securities .....						
1.08 Parent, subsidiaries and affiliates .....	364,770,523	0.532	364,770,523		364,770,523	0.532
1.09 SVO identified funds .....						
1.10 Unaffiliated bank loans .....	1,300,398,299	1.898	1,300,398,299		1,300,398,299	1.898
1.11 Unaffiliated certificates of deposit .....						
1.12 Total long-term bonds .....	56,710,123,555	82.779	56,710,123,555		56,710,123,555	82.781
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	1,653,807,222	2.414	1,653,807,222		1,653,807,222	2.414
2.02 Parent, subsidiaries and affiliates .....						
2.03 Total preferred stocks .....	1,653,807,222	2.414	1,653,807,222		1,653,807,222	2.414
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	4,517,100	0.007	137,428,900		137,428,900	0.201
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	214,329,090	0.313	81,417,290		81,417,290	0.119
3.03 Parent, subsidiaries and affiliates Publicly traded .....			264,908,853		264,908,853	0.387
3.04 Parent, subsidiaries and affiliates Other .....	264,908,853	0.387				
3.05 Mutual funds .....						
3.06 Unit investment trusts .....						
3.07 Closed-end funds .....	90,161,570	0.132	90,161,570		90,161,570	0.132
3.08 Exchange traded funds .....						
3.09 Total common stocks .....	573,916,613	0.838	573,916,613		573,916,613	0.838
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....						
4.02 Residential mortgages .....						
4.03 Commercial mortgages .....	3,838,880,314	5.604	3,838,880,315		3,838,880,315	5.604
4.04 Mezzanine real estate loans .....						
4.05 Total valuation allowance .....	(3,455,630)	(0.005)	(3,455,630)		(3,455,630)	(0.005)
4.06 Total mortgage loans .....	3,835,424,684	5.598	3,835,424,685		3,835,424,685	5.599
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	99,050,132	0.145	99,050,132		99,050,132	0.145
5.02 Properties held for production of income .....						
5.03 Properties held for sale .....						
5.04 Total real estate .....	99,050,132	0.145	99,050,132		99,050,132	0.145
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	477,259,082	0.697	477,259,082		477,259,082	0.697
6.02 Cash equivalents (Schedule E, Part 2) .....						
6.03 Short-term investments (Schedule DA) .....	245,190,812	0.358	245,190,812		245,190,812	0.358
6.04 Total cash, cash equivalents and short-term investments .....	722,449,894	1.055	722,449,894		722,449,894	1.055
7. Contract loans .....	461,245,989	0.673	459,745,073		459,745,073	0.671
8. Derivatives (Schedule DB) .....	621,508,375	0.907	621,508,375		621,508,375	0.907
9. Other invested assets (Schedule BA) .....	3,807,875,092	5.558	3,807,546,394		3,807,546,394	5.558
10. Receivables for securities .....	4,686,220	0.007	4,686,220		4,686,220	0.007
11. Securities Lending (Schedule DL, Part 1) .....				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	18,178,710	0.027	18,178,710		18,178,710	0.027
13. Total invested assets	68,508,266,487	100.000	68,506,436,873		68,506,436,873	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		100,145,076
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....	1,510,231	1,510,231
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....		
3.2 Totals, Part 3, Column 11.....		
4. Total gain (loss) on disposals, Part 3, Column 18.....		
5. Deduct amounts received on disposals, Part 3, Column 15.....		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....		
6.2 Totals, Part 3, Column 13.....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....		
7.2 Totals, Part 3, Column 10.....		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	2,605,176	
8.2 Totals, Part 3, Column 9.....		2,605,176
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		99,050,132
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		99,050,132

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		3,665,307,660
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	857,406,554	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	15,775,931	873,182,485
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	679,787	
3.2 Totals, Part 3, Column 11.....	297,334	977,121
4. Accrual of discount.....		1,112,686
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....		
5.2 Totals, Part 3, Column 8.....		
6. Total gain (loss) on disposals, Part 3, Column 18.....		(69,718)
7. Deduct amounts received on disposals, Part 3, Column 15.....		701,629,918
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....		
9.2 Totals, Part 3, Column 13.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....		
10.2 Totals, Part 3, Column 10.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		3,838,880,315
12. Total valuation allowance.....		(3,455,630)
13. Subtotal (Line 11 plus Line 12).....		3,835,424,685
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		3,835,424,685

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		3,130,363,053
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	394,833,941	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	516,559,118	911,393,060
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		
4. Accrual of discount.....		167,131
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	33,051,585	
5.2 Totals, Part 3, Column 9.....	7,272,862	40,324,447
6. Total gain (loss) on disposals, Part 3, Column 19.....		434,555
7. Deduct amounts received on disposals, Part 3, Column 16.....		269,003,415
8. Deduct amortization of premium and depreciation.....		6,537,150
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	807,548	
9.2 Totals, Part 3, Column 14.....		807,548
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	74,136	
10.2 Totals, Part 3, Column 11.....		74,136
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		3,807,875,092
12. Deduct total nonadmitted amounts.....		328,698
13. Statement value at end of current period (Line 11 minus Line 12).....		3,807,546,394

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		55,495,688,571
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		15,924,876,760
3. Accrual of discount.....		136,442,508
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	980,277	
4.2 Part 2, Section 1, Column 15.....	(352,439,463)	
4.3 Part 2, Section 2, Column 13.....	(44,779,772)	
4.4 Part 4, Column 11.....	(3,398,026)	(399,636,984)
5. Total gain (loss) on disposals, Part 4, Column 19.....		(143,587,226)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		11,947,204,110
7. Deduct amortization of premium.....		46,519,551
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	(13,255,187)	
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....	(847,220)	(14,102,407)
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	81,747,993	
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....	8,908,589	90,656,582
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		22,546,410
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		58,937,847,390
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		58,937,847,390

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	3,436,161,074	2,703,362,503	3,392,816,067	3,856,986,707
	2. Canada .....	1,942,000	1,954,720	1,942,000	1,942,000
	3. Other Countries .....	1,301,917,333	959,368,547	1,303,560,005	1,250,246,000
	4. Totals	4,740,020,407	3,664,685,770	4,698,318,072	5,109,174,707
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	12,818,527,603	11,241,787,603	12,524,946,064	13,723,997,462
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	31,549,450,069	27,484,503,459	31,535,726,197	32,119,879,583
	9. Canada .....	1,008,714,534	868,277,878	1,018,596,689	1,024,786,564
	10. Other Countries .....	6,228,640,419	5,326,480,775	6,244,715,161	6,125,540,682
	11. Totals	38,786,805,022	33,679,262,112	38,799,038,047	39,270,206,829
Parent, Subsidiaries and Affiliates	12. Totals	364,770,523	344,811,370	364,687,225	390,766,174
	<b>13. Total Bonds</b>	<b>56,710,123,555</b>	<b>48,930,546,855</b>	<b>56,386,989,408</b>	<b>58,494,145,172</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	1,548,058,686	1,496,004,556	1,820,076,541	
	15. Canada .....	63,533,376	63,533,376	72,000,000	
	16. Other Countries .....	42,215,160	42,215,160	60,950,000	
	17. Totals	1,653,807,222	1,601,753,092	1,953,026,541	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	<b>1,653,807,222</b>	<b>1,601,753,092</b>	<b>1,953,026,541</b>	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	308,994,892	308,994,892	335,713,508	
	21. Canada .....				
	22. Other Countries .....	12,869	12,869	4,723,904	
	23. Totals	309,007,761	309,007,761	340,437,412	
Parent, Subsidiaries and Affiliates	24. Totals	264,908,853	264,908,853	101,422,095	
	<b>25. Total Common Stocks</b>	<b>573,916,613</b>	<b>573,916,614</b>	<b>441,859,507</b>	
	<b>26. Total Stocks</b>	<b>2,227,723,835</b>	<b>2,175,669,706</b>	<b>2,394,886,048</b>	
	<b>27. Total Bonds and Stocks</b>	<b>58,937,847,390</b>	<b>51,106,216,561</b>	<b>58,781,875,456</b>	



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	124,927	54,588,542	117,994,727	2,698,921,793	564,531,085	XXX	3,436,161,074	6.0	4,280,045,525	8.0	3,436,161,074	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	124,927	54,588,542	117,994,727	2,698,921,793	564,531,085	XXX	3,436,161,074	6.0	4,280,045,525	8.0	3,436,161,074	
<b>2. All Other Governments</b>												
2.1 NAIC 1		15,276,679	2,985,208	169,323,457	471,412,054	XXX	658,997,398	1.2	683,530,565	1.3	304,250,951	354,746,447
2.2 NAIC 2		22,011,434	63,091,945	58,897,199	463,288,109	XXX	607,288,687	1.1	537,770,436	1.0	469,661,371	137,627,316
2.3 NAIC 3				876,388	73,217,281	XXX	74,093,669	0.1	84,746,164	0.2	74,093,669	
2.4 NAIC 4			10,440,082		5,859,629	XXX	16,299,711	0.0	13,486,619	0.0	7,806,649	8,493,062
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		37,288,113	76,517,235	229,097,044	1,013,777,073	XXX	1,356,679,465	2.4	1,319,533,784	2.5	855,812,640	500,866,825
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	122,537,196	910,909,193	1,406,115,176	5,134,715,105	5,184,825,389	XXX	12,759,102,059	22.4	12,636,177,771	23.6	12,278,686,917	480,415,142
5.2 NAIC 2			17,081,623	52,569,123	34,399,630	XXX	104,050,376	0.2	111,369,323	0.2	104,050,376	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5					1,740,137	XXX	1,740,137	0.0				1,740,137
5.6 NAIC 6						XXX						
5.7 Totals	122,537,196	910,909,193	1,423,196,799	5,187,284,228	5,220,965,156	XXX	12,864,892,572	22.6	12,747,547,094	23.8	12,382,737,293	482,155,279

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	188,469,522	1,011,420,264	1,841,149,452	6,141,140,349	7,203,688,046	XXX	16,385,867,632	28.8	14,350,254,189	26.8	7,536,049,996	8,849,817,636
6.2 NAIC 2	419,278,135	1,734,847,637	3,537,841,240	4,662,340,575	8,461,569,767	XXX	18,815,877,354	33.0	16,154,158,499	30.2	11,021,054,564	7,794,822,790
6.3 NAIC 3	60,229,303	215,180,891	650,547,422	224,178,473	685,513,873	XXX	1,835,649,961	3.2	2,052,332,824	3.8	437,376,899	1,398,273,062
6.4 NAIC 4	542,795	99,698,811	307,353,208	87,790,713	50,044,823	XXX	545,430,350	1.0	622,148,829	1.2	44,354,200	501,076,150
6.5 NAIC 5		17,021,456		18,997,801	91,602	XXX	36,110,859	0.1	18,641,264	0.0	10,938,206	25,172,653
6.6 NAIC 6	19,523	2,600,017	186,217	1,366,453	9,304,067	XXX	13,476,277	0.0	36,842,742	0.1	1,623,188	11,853,089
6.7 Totals	668,539,278	3,080,769,076	6,337,077,539	11,135,814,364	16,410,212,178	XXX	37,632,412,434	66.1	33,234,378,348	62.1	19,051,397,053	18,581,015,381
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	78,595	48,900,000			71,342,590	XXX	120,321,185	0.2	307,876,327	0.6	68,000,000	52,321,185
8.2 NAIC 2		1,060,000				XXX	1,060,000	0.0	11,426,600	0.0		1,060,000
8.3 NAIC 3	51,383,067	16,733,150				XXX	68,116,217	0.1	52,788,102	0.1	15,723,150	52,393,067
8.4 NAIC 4		10,366,600	405,000			XXX	10,771,600	0.0	405,000	0.0	10,366,600	405,000
8.5 NAIC 5		27,454,252			137,047,269	XXX	164,501,521	0.3	27,454,252	0.1	137,047,269	27,454,252
8.6 NAIC 6						XXX						
8.7 Totals	51,461,662	104,514,002	405,000		208,389,859	XXX	364,770,523	0.6	399,950,281	0.7	231,137,019	133,633,504
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1		43,119,397				XXX	43,119,397	0.1	16,495,345	0.0		43,119,397
10.2 NAIC 2		176,025,498	9,297,936	3,854,610		XXX	189,178,044	0.3	234,495,042	0.4	4,145,854	185,032,190
10.3 NAIC 3	537,605	78,009,552	17,736,224			XXX	96,283,381	0.2	153,508,043	0.3	17,736,224	78,547,158
10.4 NAIC 4		476,366,995	328,426,642			XXX	804,793,637	1.4	973,308,859	1.8	76,554,101	728,239,536
10.5 NAIC 5	34,830	162,408,586				XXX	162,443,416	0.3	148,807,621	0.3	691,071	161,752,345
10.6 NAIC 6	4,131,251	449,173				XXX	4,580,424	0.0	7,239,200	0.0		4,580,423
10.7 Totals	4,703,686	936,379,201	355,460,802	3,854,610		XXX	1,300,398,299	2.3	1,533,854,110	2.9	99,127,250	1,201,271,049
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 311,210,240	2,084,214,075	3,368,244,563	14,144,100,704	13,495,799,164		33,403,568,745	58.6	XXX	XXX	23,623,148,938	9,780,419,807
12.2 NAIC 2	(d) 419,278,135	1,933,944,569	3,627,312,744	4,777,661,507	8,959,257,506		19,717,454,461	34.6	XXX	XXX	11,598,912,165	8,118,542,296
12.3 NAIC 3	(d) 112,149,975	309,923,593	668,283,646	225,054,861	758,731,154		2,074,143,228	3.6	XXX	XXX	544,929,942	1,529,213,287
12.4 NAIC 4	(d) 542,795	586,432,406	646,624,932	87,790,713	55,904,452		1,377,295,298	2.4	XXX	XXX	139,081,550	1,238,213,748
12.5 NAIC 5	(d) 34,830	206,884,294		18,997,801	138,879,008		364,795,933	0.6	XXX	XXX	148,676,546	216,119,387
12.6 NAIC 6	(d) 4,150,774	3,049,190	186,217	1,366,453	9,304,067		18,056,701	0.0	XXX	XXX	1,623,188	16,433,512
12.7 Totals	847,366,749	5,124,448,127	8,310,652,101	19,254,972,039	23,417,875,351		(b) 56,955,314,366	100.0	XXX	XXX	36,056,372,329	20,898,942,038
12.8 Line 12.7 as a % of Col. 7	1.5	9.0	14.6	33.8	41.1		100.0	XXX	XXX	XXX	63.3	36.7
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	1,624,650,014	5,904,227,881	6,693,728,619	10,985,534,287	7,066,238,921		XXX	XXX	32,274,379,722	60.3	23,236,453,840	9,037,925,881
13.2 NAIC 2	273,616,840	2,570,410,428	4,259,431,665	4,594,608,687	5,351,152,281		XXX	XXX	17,049,219,900	31.9	9,941,362,959	7,107,856,942
13.3 NAIC 3	23,036,045	567,995,462	766,231,426	418,300,963	567,811,237		XXX	XXX	2,343,375,133	4.4	791,896,844	1,551,478,289
13.4 NAIC 4	17,325,001	481,148,042	977,436,956	109,232,133	24,207,175		XXX	XXX	1,609,349,307	3.0	48,250,247	1,561,099,060
13.5 NAIC 5		158,012,062	27,052,493	3,608,175	6,230,407		XXX	XXX	(c) 194,903,137	0.4	12,625,155	182,277,984
13.6 NAIC 6	6,880,993	612,752	6,197,172		30,391,025		XXX	XXX	(c) 44,081,942	0.1	8,111,152	35,970,790
13.7 Totals	1,945,508,893	9,682,406,627	12,730,078,331	16,111,284,245	13,046,031,046		XXX	XXX	(b) 53,515,309,142	100.0	34,038,700,197	19,476,608,946
13.8 Line 13.7 as a % of Col. 9	3.6	18.1	23.8	30.1	24.4		XXX	XXX	100.0	XXX	63.6	36.4
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	269,260,946	1,444,494,870	2,303,164,509	10,442,346,158	9,163,882,455		23,623,148,938	41.5	23,236,453,840	43.4	23,623,148,938	XXX
14.2 NAIC 2	381,742,702	936,349,795	1,960,966,063	2,852,594,981	5,467,258,624		11,598,912,165	20.4	9,941,362,960	18.6	11,598,912,165	XXX
14.3 NAIC 3	39,757,789	79,744,659	194,897,303	33,877,180	196,653,011		544,929,942	1.0	791,896,844	1.5	544,929,942	XXX
14.4 NAIC 4		45,905,572	78,521,999	8,794,350	5,859,629		139,081,550	0.2	48,250,247	0.1	139,081,550	XXX
14.5 NAIC 5		691,071		10,846,604	137,138,871		148,676,546	0.3	12,625,155		148,676,546	XXX
14.6 NAIC 6		70,518	186,217	1,366,453			1,623,188	0.0	8,111,151		1,623,188	XXX
14.7 Totals	690,761,437	2,507,256,485	4,537,736,091	13,349,825,726	14,970,792,590		36,056,372,329	63.3	34,038,700,197	63.6	36,056,372,329	XXX
14.8 Line 14.7 as a % of Col. 7	1.9	7.0	12.6	37.0	41.5		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	1.2	4.4	8.0	23.4	26.3		63.3	XXX	XXX	XXX	63.3	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	41,949,294	639,719,205	1,065,080,053	3,701,754,546	4,331,916,709		9,780,419,807	17.2	9,037,925,882	16.9	XXX	9,780,419,807
15.2 NAIC 2	37,535,433	997,594,774	1,666,346,682	1,925,066,526	3,491,998,882		8,118,542,296	14.3	7,107,856,943	13.3	XXX	8,118,542,296
15.3 NAIC 3	72,392,187	230,178,934	473,386,343	191,177,681	562,078,143		1,529,213,287	2.7	1,551,478,288	2.9	XXX	1,529,213,287
15.4 NAIC 4	542,795	540,526,834	568,102,933	78,996,363	50,044,823		1,238,213,748	2.2	1,561,099,060	2.9	XXX	1,238,213,748
15.5 NAIC 5	34,830	206,193,223		8,151,197	1,740,137		216,119,387	0.4	182,277,983	0.3	XXX	216,119,387
15.6 NAIC 6	4,150,773	2,978,672		9,304,067			16,433,512	0.0	35,970,790	0.1	XXX	16,433,512
15.7 Totals	156,605,312	2,617,191,642	3,772,916,010	5,905,146,313	8,447,082,761		20,898,942,038	36.7	19,476,608,946	36.4	XXX	20,898,942,038
15.8 Line 15.7 as a % of Col. 7	0.7	12.5	18.1	28.3	40.4		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.3	4.6	6.6	10.4	14.8		36.7	XXX	XXX	XXX	XXX	36.7

(a) Includes \$ 16,873,775,314 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 256,782,263 current year of bonds with Z designations, and \$ 355,375,823 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 116,435,042 current year, \$ 87,908,631 prior year of bonds with 5GI designations and \$ 6,936,658 current year, \$ 6,936,658 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 72,552,863 ; NAIC 2 \$ 172,637,948 ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	124,927	54,588,542	117,994,727	2,698,921,793	564,531,085	XXX	3,436,161,074	6.0	4,280,045,525	8.0	3,436,161,074	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	124,927	54,588,542	117,994,727	2,698,921,793	564,531,085	XXX	3,436,161,074	6.0	4,280,045,525	8.0	3,436,161,074	
2. All Other Governments												
2.01 Issuer Obligations		37,288,113	76,517,235	229,097,044	1,013,777,073	XXX	1,356,679,465	2.4	1,319,533,784	2.5	855,812,640	500,866,825
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		37,288,113	76,517,235	229,097,044	1,013,777,073	XXX	1,356,679,465	2.4	1,319,533,784	2.5	855,812,640	500,866,825
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	122,376,591	807,697,958	472,216,606	2,696,157,456	2,203,564,613	XXX	6,302,013,224	11.1	6,430,706,751	12.0	6,071,656,580	230,356,644
5.02 Residential Mortgage-Backed Securities	160,605	336,344	34,506,309	366,649,059	1,889,615,911	XXX	2,291,268,228	4.0	1,836,347,157	3.4	2,271,727,067	19,541,161
5.03 Commercial Mortgage-Backed Securities		102,874,891	916,473,884	2,089,444,760	642,787,081	XXX	3,751,580,616	6.6	4,345,340,902	8.1	3,730,320,960	21,259,656
5.04 Other Loan-Backed and Structured Securities			35,032,953	484,997,551		XXX	520,030,504	0.9	135,152,284	0.3	309,032,686	210,997,818
5.05 Totals	122,537,196	910,909,193	1,423,196,799	5,187,284,228	5,220,965,156	XXX	12,864,892,572	22.6	12,747,547,094	23.8	12,382,737,293	482,155,279
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	667,996,483	2,808,380,067	5,114,648,272	6,620,525,938	11,056,251,075	XXX	26,267,801,834	46.1	22,654,281,540	42.3	16,030,827,840	10,236,973,994
6.02 Residential Mortgage-Backed Securities			1,405,744	422,898,414	661,910,251	XXX	1,086,214,409	1.9	853,177,628	1.6	388,331,810	697,882,599
6.03 Commercial Mortgage-Backed Securities		24,953,384	23,245,386	274,436,363	254,452,054	XXX	577,087,187	1.0	624,242,250	1.2	306,571,708	270,515,479
6.04 Other Loan-Backed and Structured Securities	542,795	247,435,625	1,197,778,137	3,817,953,649	4,437,598,798	XXX	9,701,309,004	17.0	9,102,676,932	17.0	2,325,665,695	7,375,643,309
6.05 Totals	668,539,278	3,080,769,076	6,337,077,539	11,135,814,364	16,410,212,178	XXX	37,632,412,434	66.1	33,234,378,350	62.1	19,051,397,053	18,581,015,381
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations					3,342,590	XXX	3,342,590	0.0	3,716,909	0.0		3,342,590
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities	78,595	104,514,002	405,000		205,047,269	XXX	310,044,866	0.5	344,455,270	0.6	231,137,019	78,907,847
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired	51,383,067					XXX	51,383,067	0.1	51,778,102	0.1		51,383,067
8.07 Totals	51,461,662	104,514,002	405,000		208,389,859	XXX	364,770,523	0.6	399,950,281	0.7	231,137,019	133,633,504

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued		691,071				XXX	691,071	0.0	319,159	0.0	691,071	
10.02 Bank Loans - Acquired	4,703,686	935,688,130	355,460,802	3,854,610		XXX	1,299,707,228	2.3	1,533,534,953	2.9	98,436,178	1,201,271,047
10.03 Totals	4,703,686	936,379,201	355,460,802	3,854,610		XXX	1,300,398,299	2.3	1,533,854,112	2.9	99,127,249	1,201,271,047
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	790,498,001	3,707,954,680	5,781,376,839	12,244,702,231	14,841,466,436	XXX	37,365,998,187	65.6	XXX	XXX	26,394,458,134	10,971,540,053
12.02 Residential Mortgage-Backed Securities	160,605	336,344	35,912,053	789,547,473	2,551,526,162	XXX	3,377,482,637	5.9	XXX	XXX	2,660,058,877	717,423,760
12.03 Commercial Mortgage-Backed Securities		127,828,275	939,719,270	2,363,881,123	897,239,135	XXX	4,328,667,803	7.6	XXX	XXX	4,036,892,668	291,775,135
12.04 Other Loan-Backed and Structured Securities	621,390	351,949,627	1,198,183,137	3,852,986,602	5,127,643,618	XXX	10,531,384,374	18.5	XXX	XXX	2,865,835,400	7,665,548,974
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans	51,383,067					XXX	51,383,067	0.1	XXX	XXX		51,383,067
12.07 Unaffiliated Bank Loans	4,703,686	936,379,201	355,460,802	3,854,610		XXX	1,300,398,299	2.3	XXX	XXX	99,127,249	1,201,271,047
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	847,366,749	5,124,448,127	8,310,652,101	19,254,972,039	23,417,875,351		56,955,314,366	100.0	XXX	XXX	36,056,372,328	20,898,942,036
12.10 Lines 12.09 as a % Col. 7	1.5	9.0	14.6	33.8	41.1		100.0	XXX	XXX	XXX	63.3	36.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,340,747,753	4,372,673,139	6,668,854,709	11,186,168,704	11,119,840,204	XXX	XXX	XXX	34,688,284,509	64.8	24,638,553,327	10,049,731,184
13.02 Residential Mortgage-Backed Securities	243,005,429	808,480,106	902,825,847	480,985,126	254,228,277	XXX	XXX	XXX	2,689,524,785	5.0	2,276,652,370	412,872,412
13.03 Commercial Mortgage-Backed Securities	95,017,217	1,035,369,846	1,561,632,072	2,059,532,719	218,031,298	XXX	XXX	XXX	4,969,583,152	9.3	4,640,399,316	329,183,835
13.04 Other Loan-Backed and Structured Securities	244,816,353	2,731,249,596	2,771,864,886	2,380,422,385	1,453,931,266	XXX	XXX	XXX	9,582,284,486	17.9	2,474,458,828	7,107,825,657
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
13.06 Affiliated Bank Loans		51,778,102				XXX	51,778,102	0.1	XXX	XXX		51,778,102
13.07 Unaffiliated Bank Loans	21,922,143	682,855,840	824,900,817	4,175,312		XXX	XXX	XXX	1,533,854,112	2.9	8,636,355	1,525,217,756
13.08 Unaffiliated Certificates of Deposit	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.09 Totals	1,945,508,895	9,682,406,629	12,730,078,331	16,111,284,246	13,046,031,045		XXX	XXX	53,515,309,146	100.0	34,038,700,196	19,476,608,946
13.10 Line 13.09 as a % of Col. 9	3.6	18.1	23.8	30.1	24.4		XXX	XXX	100.0	XXX	63.6	36.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	690,600,832	2,329,181,166	3,324,552,425	9,708,639,177	10,572,621,553	XXX	26,625,595,153	46.7	24,638,553,326	46.0	26,625,595,153	XXX
14.02 Residential Mortgage-Backed Securities	160,605	336,344	35,912,053	491,451,005	2,132,198,870	XXX	2,660,058,877	4.7	2,276,652,370	4.3	2,660,058,877	XXX
14.03 Commercial Mortgage-Backed Securities		114,037,075	933,719,270	2,149,359,659	839,776,664	XXX	4,036,892,668	7.1	4,640,399,317	8.7	4,036,892,668	XXX
14.04 Other Loan-Backed and Structured Securities		29,521,084	178,605,909	1,000,375,885	1,426,195,503	XXX	2,634,698,381	4.6	2,474,458,828	4.6	2,634,698,381	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans		34,180,816	64,946,434			XXX	99,127,250	0.2	8,636,355	0.0	99,127,250	XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	690,761,437	2,507,256,485	4,537,736,091	13,349,825,726	14,970,792,590		36,056,372,329	63.3	34,038,700,196	63.6	36,056,372,329	XXX
14.10 Line 14.09 as a % of Col. 7	1.9	7.0	12.6	37.0	41.5		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.2	4.4	8.0	23.4	26.3		63.3	XXX	XXX	XXX	63.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	99,897,169	1,479,944,926	2,378,400,162	2,536,063,054	4,473,892,152	XXX	10,968,197,463	19.3	10,049,731,184	18.8	XXX	10,968,197,463
15.02 Residential Mortgage-Backed Securities				298,096,468	419,327,292	XXX	717,423,760	1.3	412,872,412	0.8	XXX	717,423,760
15.03 Commercial Mortgage-Backed Securities		13,791,200	6,000,000	214,521,464	57,462,471	XXX	291,775,135	0.5	329,183,836	0.6	XXX	291,775,135
15.04 Other Loan-Backed and Structured Securities	542,795	217,914,541	1,019,172,228	2,852,610,717	3,496,400,846	XXX	7,586,641,127	13.3	7,107,825,656	13.3	XXX	7,586,641,127
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
15.06 Affiliated Bank Loans	51,383,067					XXX	51,383,067	0.1	51,778,102	0.1	XXX	51,383,067
15.07 Unaffiliated Bank Loans	4,782,281	905,540,975	369,343,620	3,854,610		XXX	1,283,521,486	2.3	1,525,217,756	2.9	XXX	1,283,521,486
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
15.09 Totals	156,605,312	2,617,191,642	3,772,916,010	5,905,146,313	8,447,082,761		20,898,942,038	36.7	19,476,608,946	36.4	XXX	20,898,942,038
15.10 Line 15.09 as a % of Col. 7	0.7	12.5	18.1	28.3	40.4		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.3	4.6	6.6	10.4	14.8		36.7	XXX	XXX	XXX	XXX	36.7

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	17,151,106	17,151,106			
2. Cost of short-term investments acquired .....	249,339,132	249,339,132			
3. Accrual of discount .....	934,957	934,957			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(1,145)	(1,145)			
6. Deduct consideration received on disposals .....	22,197,936	22,197,936			
7. Deduct amortization of premium .....	35,303	35,303			
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other-than-temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	245,190,812	245,190,812			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	245,190,812	245,190,812			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

**SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	298,353,687
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	576,504,455
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	93,286,342
	669,790,797
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	(7,242,686)
3.2 Section 2, Column 19.....	(7,242,686)
4. SSAP No. 108 adjustments.....	
5. Total gain (loss) on termination recognized, Section 2, Column 22.....	309,748,582
6. Considerations received/(paid) on terminations, Section 2, Column 15.....	309,748,582
7. Amortization:	
7.1 Section 1, Column 19.....	(277,519,274)
7.2 Section 2, Column 21.....	(354,231,308)
	(631,750,582)
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20.....	
8.2 Section 2, Column 23.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18.....	157,052
9.2 Section 2, Column 20.....	1,720,256
	1,877,308
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9).....	331,028,524
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	331,028,524

**SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS**

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	63,187,442
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	(58,845,762)
3.1 Add:	
Change in the variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	
3.12 Section 1, Column 15, prior year.....	
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	(27,675)
3.14 Section 1, Column 18, prior year.....	13,177,904
	(13,205,579)
	(13,205,579)
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	
3.22 Section 1, Column 17, prior year.....	
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	(27,675)
3.24 Section 1, Column 19, prior year plus.....	13,177,904
3.25 SSAP No. 108 adjustments.....	(13,205,579)
	(13,205,579)
3.3 Subtotal (Line 3.1 minus Line 3.2).....	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	(59,708,807)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	
4.22 Amount recognized (Section 2, Column 16).....	(59,708,807)
4.23 SSAP No. 108 adjustments.....	(59,708,807)
4.3 Subtotal (Line 4.1 minus Line 4.2).....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	4,341,680
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	4,341,680

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A	550,000,000	17,160,492	780,034	10/27/2022	10/31/2042	Interest Rate Swap	1,135,350	(12,173,272)	03115A-AC-7	AMFAM HOLDINGS INC	2.C FE	16,025,142	12,953,306
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		5,272,212	5,372,261			Interest Rate Swap			03939C-AB-9	ARCH CAPITAL FINANCE LLC	2.A FE	5,272,212	5,372,261
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		15,422,277	13,304,438			Interest Rate Swap			054561-AM-7	AXA EQUITABLE HOLDINGS INC	2.A FE	15,422,277	13,304,438
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		12,284,625	12,268,205			Interest Rate Swap			09062X-AG-8	BIOGEN INC	2.A FE	12,284,625	12,268,205
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,398,994	4,784,440			Interest Rate Swap			125523-CF-5	CIGNA CORP	2.A FE	4,398,994	4,784,440
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		30,969,339	31,527,247			Interest Rate Swap			21871X-AL-3	COREBRIDGE FINANCIAL INC	2.B FE	30,969,339	31,527,247
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		22,540,872	22,218,445			Interest Rate Swap			256677-AM-7	DOLLAR GENERAL CORPORATION	2.B FE	22,540,872	22,218,445
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		18,167,559	17,148,000			Interest Rate Swap			260543-DD-2	DOW CHEMICAL COMPANY (THE)	2.A FE	18,167,559	17,148,000
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		16,970,916	16,686,819			Interest Rate Swap			278642-AZ-6	EBAY INC	2.A FE	16,970,916	16,686,819
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		8,373,021	8,173,770			Interest Rate Swap			29379V-BJ-1	ENTERPRISE PRODUCTS OPERATING LLC	2.A FE	8,373,021	8,173,770

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		24,666,328	17,606,158			Interest Rate Swap			29379V-BW-2	ENTERPRISE PRODUCTS OPERATING LLC	2.A FE	24,666,328	17,606,158
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		9,992,601	8,344,418			Interest Rate Swap			29379V-BY-8	ENTERPRISE PRODUCTS OPERATING LLC	2.A FE	9,992,601	8,344,418
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		9,732,972	7,321,712			Interest Rate Swap			31428X-BG-0	FEDEX CORP	2.B FE	9,732,972	7,321,712
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		7,289,006	7,983,804			Interest Rate Swap			31428X-BB-1	FEDEX CORP	2.B FE	7,289,006	7,983,804
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		17,666,110	17,402,171			Interest Rate Swap			337738-AV-0	FISERV INC	2.B FE	17,666,110	17,402,171
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		12,199,720	12,094,683			Interest Rate Swap			34964C-AG-1	FORTUNE BRANDS HOME & SECURITY INC	2.B FE	12,199,720	12,094,683
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,784,210	4,784,720			Interest Rate Swap			361448-BH-5	GATX CORPORATION	2.B FE	4,784,210	4,784,720
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		13,811,101	13,437,760			Interest Rate Swap			437076-CT-7	HOME DEPOT INC	1.F FE	13,811,101	13,437,760
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		19,742,978	19,155,987			Interest Rate Swap			459506-AS-0	INTERNATIONAL FLAVORS & FRAGRANCES	2.C FE	19,742,978	19,155,987
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		10,295,462	10,129,641			Interest Rate Swap			49271V-AK-6	KEURIG DR PEPPER INC	2.B FE	10,295,462	10,129,641
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		9,048,513	9,165,530			Interest Rate Swap			49271V-AR-1	KEURIG DR PEPPER INC	2.B FE	9,048,513	9,165,530

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		5,051,564	4,805,500			Interest Rate Swap			49271V-AM-2	KEURIG DR PEPPER INC	2.B FE	5,051,564	4,805,500
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		11,354,604	11,266,045			Interest Rate Swap			49338C-AC-7	KEYSPAN GAS EAST CORPORATION	2.A FE	11,354,604	11,266,045
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		8,594,437	8,761,625			Interest Rate Swap			548661-EB-9	LOWES COMPANIES INC	2.A FE	8,594,437	8,761,625
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		20,969,028	20,103,300			Interest Rate Swap			548661-EM-5	LOWES COMPANIES INC	2.A FE	20,969,028	20,103,300
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		7,044,262	7,404,400			Interest Rate Swap			548661-DN-4	LOWES COMPANIES INC	2.A FE	7,044,262	7,404,400
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		10,053,697	9,542,100			Interest Rate Swap			548661-DZ-7	LOWES COMPANIES INC	2.A FE	10,053,697	9,542,100
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		6,053,358	5,992,080			Interest Rate Swap			559080-AM-8	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	6,053,358	5,992,080
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		11,114,051	10,976,547			Interest Rate Swap			559080-AP-1	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	11,114,051	10,976,547
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		26,783,211	26,070,194			Interest Rate Swap			559080-AL-0	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	26,783,211	26,070,194
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		3,972,203	4,129,600			Interest Rate Swap			559080-AN-6	MAGELLAN MIDSTREAM PARTNERS LP	2.A FE	3,972,203	4,129,600
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		25,580,604	23,956,996			Interest Rate Swap			570535-AX-2	MARKEL CORPORATION	2.B FE	25,580,604	23,956,996

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		13,745,711	14,375,783			Interest Rate Swap			574599-BM-7	MASCO CORPORATION	2.B FE	13,745,711	14,375,783
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		32,130,509	31,161,325			Interest Rate Swap			58013M-FM-6	MCDONALDS CORPORATION	2.A FE	32,130,509	31,161,325
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		17,058,106	18,527,001			Interest Rate Swap			55336V-AT-7	MPLX LP	2.B FE	17,058,106	18,527,001
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		17,500,000	17,439,100			Interest Rate Swap			65364U-AS-5	NIAGARA MOHAWK POWER CORPORATION	2.A FE	17,500,000	17,439,100
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		28,311,374	25,598,081			Interest Rate Swap			680223-AL-8	OLD REPUBLIC INTERNATIONAL CORPORA	2.B FE	28,311,374	25,598,081
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,800,890	5,035,080			Interest Rate Swap			824348-AX-4	SHERWIN-WILLIAMS COMPANY (THE)	2.B FE	4,800,890	5,035,080
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,814,093	5,027,280			Interest Rate Swap			871829-BD-8	SYSCO CORPORATION	2.B FE	4,814,093	5,027,280
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		7,978,800	7,743,120			Interest Rate Swap			87264A-CW-3	T-MOBILE USA INC	2.C FE	7,978,800	7,743,120
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		21,847,132	21,351,960			Interest Rate Swap			92857W-BU-3	VODAFONE GROUP PLC	2.B FE	21,847,132	21,351,960
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,616,839	4,635,853			Interest Rate Swap			92857W-BS-8	VODAFONE GROUP PLC	2.B FE	4,616,839	4,635,853
12766*AA7	RSAT-ARCH CAP FIN LLC SR NT 5.031% 12-15-2046 / AMFAM HLDGS INC SR NT 144A 2051 / BIOGEN INC SR NT 3.15% 5-1-2050 / CIGNA CORP NEW NT 4.80% 2046	2.A		4,211,689	3,773,000			Interest Rate Swap			962166-CB-8	WEYERHAEUSER COMPANY	2.B FE	4,211,689	3,773,000
999999999	Totals			584,375,467	547,366,213	XXX	XXX	XXX	1,135,350	(12,173,272)	XXX	XXX	XXX	583,240,117	559,539,485

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE MIDLAND NATIONAL LIFE INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions .....							1	584,375,467	1	584,375,467
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions .....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory							1	584,375,467	1	584,375,467

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## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	331,028,525
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	4,341,680
3.	Total (Line 1 plus Line 2).....	335,370,205
4.	Part D, Section 1, Column 6.....	621,508,375
5.	Part D, Section 1, Column 7.....	(286,138,170)
6.	Total (Line 3 minus Line 4 minus Line 5).....	
		Fair Value Check
7.	Part A, Section 1, Column 16.....	307,092,020
8.	Part B, Section 1, Column 13.....	
9.	Total (Line 7 plus Line 8).....	307,092,020
10.	Part D, Section 1, Column 9.....	563,130,886
11.	Part D, Section 1, Column 10.....	(256,038,866)
12.	Total (Line 9 minus Line 10 minus Line 11).....	
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	
14.	Part B, Section 1, Column 20.....	657,200
15.	Part D, Section 1, Column 12.....	657,200
16.	Total (Lines 13 plus Line 14 minus Line 15).....	

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	794,575,091	794,575,091		
2. Cost of cash equivalents acquired.....	7,938,481,190	7,938,481,190		
3. Accrual of discount.....	226,774	226,774		
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....	(21,844)	(21,844)		
6. Deduct consideration received on disposals.....	8,733,252,361	8,733,252,361		
7. Deduct amortization of premium.....	8,850	8,850		
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....				
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment